



# THE SENATE COMMITTEE ON FINANCE

Fiscal Year 2022  
General Revenue Collections

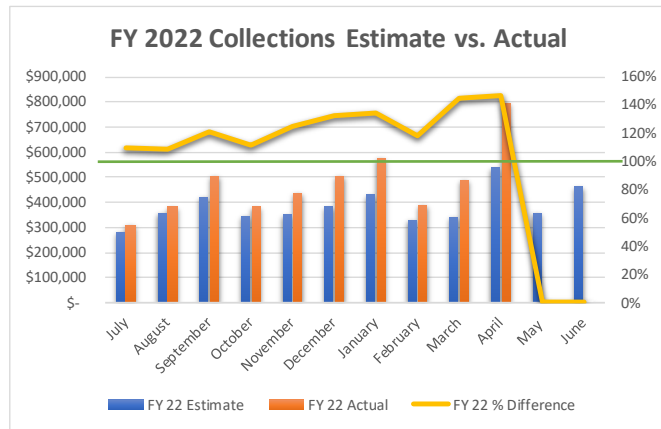
## April 2022

Prepared by: Chris DeWitte, Budget Analyst



### General Revenue Year to Date Snapshot

	FY 22			
	Estimate	Actual	Difference	% Difference
July	\$ 277,681	\$ 305,805	\$ 28,124	110%
August	\$ 353,555	\$ 383,451	\$ 29,896	108%
September	\$ 417,878	\$ 504,519	\$ 86,641	121%
October	\$ 343,031	\$ 381,778	\$ 38,747	111%
November	\$ 347,545	\$ 435,573	\$ 88,028	125%
December	\$ 382,401	\$ 506,828	\$ 124,427	133%
January	\$ 428,273	\$ 575,258	\$ 146,985	134%
February	\$ 325,950	\$ 385,184	\$ 59,234	118%
March	\$ 337,987	\$ 488,125	\$ 150,138	144%
April	\$ 538,431	\$ 791,493	\$ 253,062	147%
May	\$ 353,718	\$ -	\$ (353,718)	0%
June	\$ 461,166	\$ -	\$ (461,166)	0%
* all numbers in thousands				
<b>Totals</b>	<b>\$4,567,616</b>	<b>\$4,758,014</b>	<b>\$ 190,398</b>	<b>104%</b>



### General Revenue

General Revenue collections reported for April totaled \$791,493,849, **exceeding** the monthly estimate of \$538,431,000 by \$253,062,849. Total year to date General Revenue collections total \$4,758,015,626.

Original Fiscal Year 2022 YTD Estimate

**\$3,754,732,000**

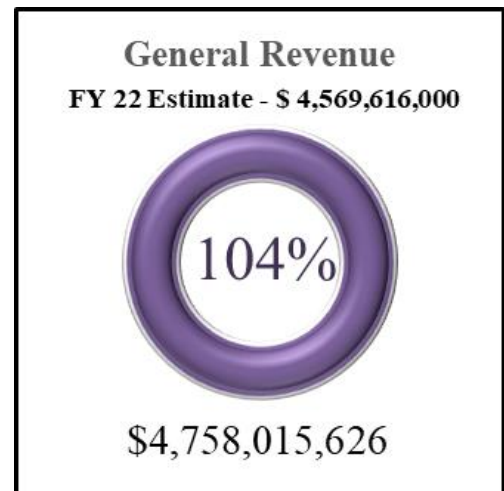
Fiscal Year 2022 YTD Collections

**\$4,758,015,626**

Fiscal Year 2022 YTD Performance vs. Original Estimate

**Exceeding estimates by \$1,003,283,626**

The Governor raised the revenue estimate January 12, 2022, by \$10,225,000. When accounting for the Governor's increased revenue estimate, collections are \$993,058,626 **above** estimate.



As of the end of April the state has collected 104% of its total estimated yearly revenue of \$4,569,616,000. These figures are based on the Governor's original revenue estimate.

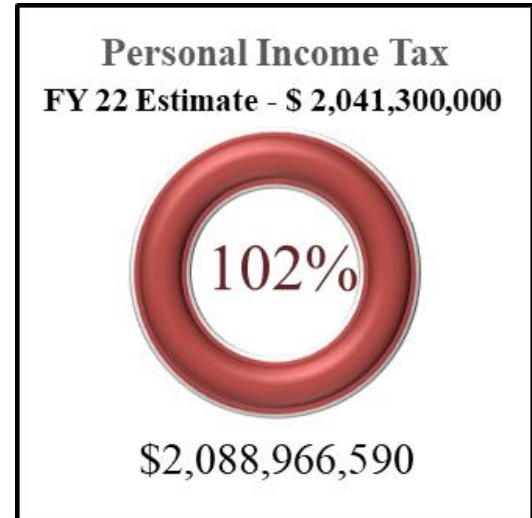
## Personal Income Tax

Personal income tax (PIT) collections for the month were \$448,509,252. This figure is \$150,009,252 **above** the April estimate of \$298,500,000. The total year to date personal income tax collections for fiscal year 2022 are \$2,088,966,590.

Fiscal Year 2022 PIT YTD Estimate  
**\$1,694,100,000**

Fiscal Year 2022 PIT YTD Collections  
**\$2,088,966,590**

Fiscal Year 2022 PIT YTD Performance  
**Exceeding estimates by \$394,866,590**



As of the end of April the state has collected 102% of its total estimated PIT yearly collections of \$2,041,300,000.

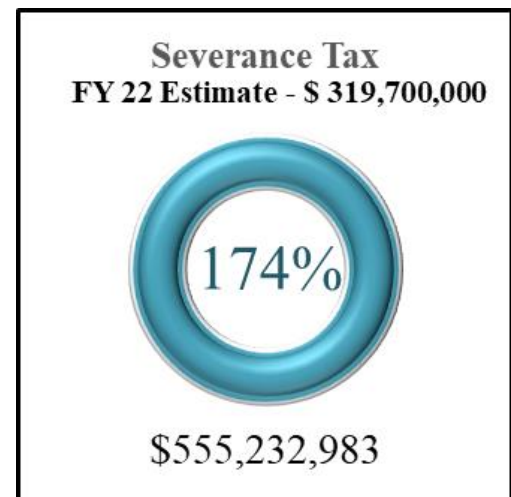
## Severance Tax

Severance tax collections for April were \$54,757,706. This figure is \$31,457,706 **above** the monthly estimate of \$23,300,000. Total severance tax collections for fiscal year 2022 are \$555,232,983.

Fiscal Year 2022 YTD Severance Tax Estimate  
**\$249,200,000**

Fiscal Year 2022 YTD Severance Tax Collections  
**\$555,232,983**

Fiscal Year 2022 Severance Tax YTD Performance  
**Exceeding estimates by \$306,032,983**



As of the end of April the state has collected 174% of its total yearly collections of \$319,700,000. This number is based off the Governor's original revenue estimate.

**\*On January 12, 2022, the Governor raised the Severance tax estimate by \$10,225,000 to \$329,925,000, using this figure, YTD Severance tax collections are **above** estimate by \$295,807,983.**

## Other Notable Collections

Consumer Sales and Service Tax collections for the month were \$14,218,500 **above** the April estimate of \$108,500,000 at \$122,718,500.

Tobacco Products Tax collections for April were \$12,910,142. These collections were **above** the monthly estimate of \$11,900,000 by \$1,010,142.

## Lottery

Total gross lottery collections for March were \$116,939,000. This figure is \$ 27,252,000 **above** the monthly estimate of \$89,687,000. Total gross lottery collections for fiscal year 2022 are \$951,510,000.

<b>Net Lottery Revenues</b>						
	Mar-22			Fiscal Year		
	Actual	Projected	Difference	Actual	Projected	Difference
<b>Lottery Fund</b>	\$10,429	\$7,841	\$2,588	\$126,271	\$103,825	\$22,446
<b>Excess Lottery Fund</b>	\$38,693	\$39,072	(\$379)	\$255,573	\$203,921	\$51,652
<b>Total</b>	\$49,122	\$46,913	\$2,209	\$381,844	\$307,746	\$74,098
*In Thousands						

Please note that Lottery Revenues are distinct from General Revenues and are not included in total General Revenue collections. This section is for informational purposes only.

## Road Fund Collections

	Apr-22			Year to Date		
	Estimate	Actual	Difference	Estimate	Actual	Difference
<b>Gasoline &amp; Motor Carrier</b>	\$ 32,200	\$ 32,089	(\$111)	\$ 353,500	\$ 347,928	(\$5,572)
<b>Privilege Tax</b>	\$ 24,920	\$ 26,644	\$1,724	\$ 213,492	\$ 251,223	\$37,731
<b>Licenses &amp; Registration</b>	\$ 11,367	\$ 12,650	\$1,283	\$ 131,721	\$ 105,486	(\$26,235)
<b>Highway Litter Control</b>	\$ 146	\$ 149	\$3	\$ 1,341	\$ 1,322	(\$19)
<b>Miscellaneous</b>	\$ 3,000	\$ 4,771	\$1,771	\$ 43,000	\$ 14,451	(\$28,549)
<b>Federal Reimbursement</b>	\$ 46,000	\$ 25,863	(\$20,137)	\$ 432,000	\$ 406,120	(\$25,880)
<b>TOTAL</b>	\$ 117,633	\$ 102,166	(\$15,467)	\$ 1,175,054	\$ 1,126,530	(\$48,524)

## Rainy Day Funds

Revenue Shortfall Reserve Fund (Rainy Day A) balance as of April 30, 2022 is **\$448,218,640**

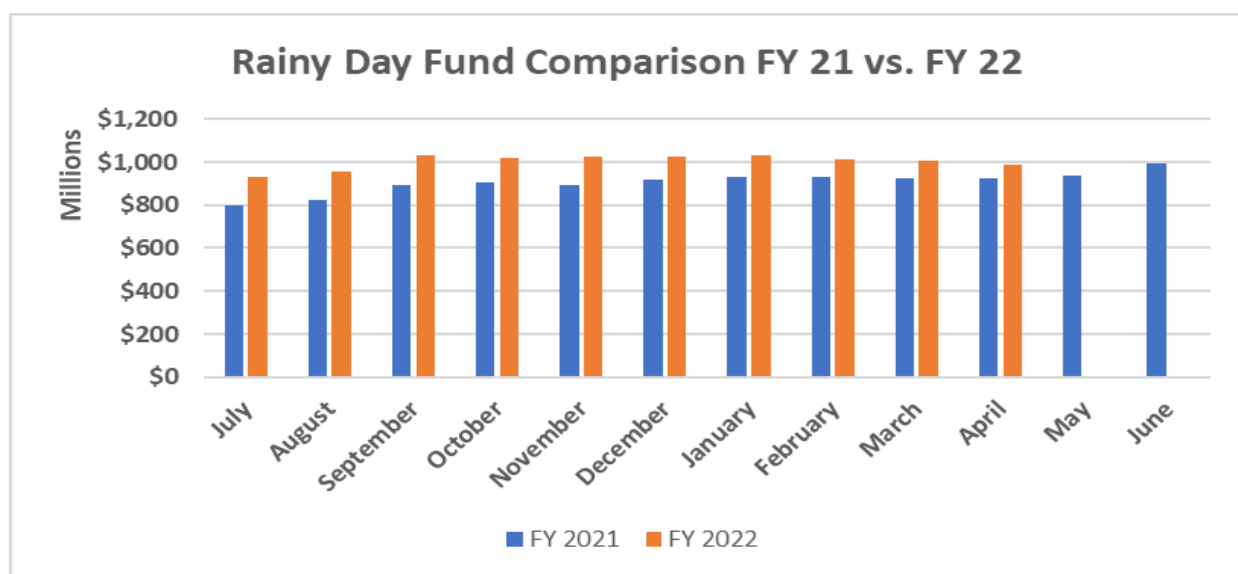
*Revenue Shortfall Reserve Fund (Rainy Day A) same time last year: \$388,406,297*

Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance as of April 30, 2022 is **\$537,883,043**

*Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance same time last year: \$538,616,157*

Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) as of April 30, 2022: **\$986,101,683**

*Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) same time last year: \$927,022,454*



Addition copies of this document may be requested by emailing [senate.finance@wvsenate.gov](mailto:senate.finance@wvsenate.gov)

\*Numbers in this report are rounded

\*\* These numbers are not final, and are as reported through the WVOasis on May 2, 2022, these numbers have not been formally released by the Governor's Budget Office.

\*\*\* CPRB Plan Statistics are included for informational purposes only

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**General Revenue**

Rev Grp	Description	Net Prior Month YTD	Current Month Gross Revenue	Current Month Refunds	Current Month Net	Current YTD Revenue
01	BUSINESS & OCCUPATION TAX	80,393,180.13	9,853,235.35	---	9,853,235.35	90,246,415.48
02	CONSUMER SALES & USE TAX	1,189,184,858.74	124,349,209.03	1,630,708.81	122,718,500.22	1,311,903,358.96
03	PERSONAL INCOME TAX	1,640,457,338.30	498,988,102.36	50,478,850.24	448,509,252.12	2,088,966,590.42
04	LIQUOR PROFIT TRANSFERS	19,739,994.71	2,004,700.07	---	2,004,700.07	21,744,694.78
06	BEER TAX & LICENSES	5,062,269.85	622,241.66	900.00	621,341.66	5,683,611.51
07	TOBACCO PRODUCTS TAX	123,773,648.38	12,910,142.12	---	12,910,142.12	136,683,790.50
09	BUSINESS FRANCHISE FEES	805,233.28	166,923.66	2,594.46	164,329.2	969,562.48
10	CHARTER TAX	1,914.83	343.87	---	343.87	2,258.70
11	PROPERTY TRANSFER TAX	13,255,468.78	1,520,598.83	---	1,520,598.83	14,776,067.61
12	PROPERTY TAX	6,297,986.05	987,296.51	---	987,296.51	7,285,282.56
13	CASH FLOW TRANSFER	---	---	---	---	---
14	INSURANCE TAX	100,853,774.28	32,467,026.80	3,681.00	32,463,345.8	133,317,120.08
15	DEPARTMENTAL COLLECTIONS	21,370,964.71	1,688,580.73	52.50	1,688,528.23	23,059,492.94
16	CORP INC & BUS FRANCHISE	191,372,102.05	90,433,782.63	995,682.86	89,438,099.77	280,810,201.82
17	MISCELLANEOUS	1,877,658.83	324,834.14	---	324,834.14	2,202,492.97
18	MISCELLANEOUS TRANSFERS	16,544,069.12	---	---	---	16,544,069.12
19	INTEREST INCOME	(2,390,135.48)	633,184.80	---	633,184.8	(1,756,950.68)
20	VIDEO LOTTERY TRANSFERS	331,930.84	90,809.90	---	90,809.9	422,740.74
21	SEVERANCE TAX	500,475,277.54	54,903,305.79	145,600.06	54,757,705.73	555,232,983.27
23	LIQUOR LICENSE RENEWAL	574,706.91	101,266.05	---	101,266.05	675,972.96
25	HB 102 LOTTERY TRANSFERS	52,585,067.41	9,466,391.70	---	9,466,391.7	62,051,459.11
27	REFUNDABLE CREDIT REIMB LTY	3,954,468.00	3,239,943.00	---	3,239,943	7,194,411.00
<b>Total</b>		<b>\$3,966,521,777.26</b>	<b>\$844,751,919.00</b>	<b>\$53,258,069.93</b>	<b>\$791,493,849.07</b>	<b>\$4,758,015,626.33</b>



# SENATE COMMITTEE ON FINANCE

## Fiscal Year Comparison (FY 22 vs FY 21)

Prepared by: Chris DeWitte



\* All Numbers in Report are Rounded and Expressed in Thousands

### General Revenue Collections

	April FY 2022			April FY 2021			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	298,500	448,509	150,009	322,200	241,007	(81,193)	86%
Sales and Use Tax	108,500	122,718	14,218	103,800	126,086	22,286	-3%
Severance Tax	23,300	54,757	31,457	14,900	29,063	14,163	88%
Corporate Net Income Tax	37,000	89,438	52,438	22,500	63,345	40,845	41%
Tobacco Tax	13,900	12,910	(990)	12,300	16,070	3,770	-20%
All Other Taxes*	57,231	63,161	5,930	62,179	64,194	2,015	-2%
<b>Totals</b>	<b>538,431</b>	<b>791,493</b>	<b>253,062</b>	<b>537,879</b>	<b>539,765</b>	<b>1,886</b>	<b>47%</b>

	YTD Fiscal Year 2022			YTD Fiscal Year 2021			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	1,694,100	2,088,966	394,866	1,811,450	1,828,565	17,115	14%
Sales and Use Tax	1,186,000	1,311,903	125,903	1,148,500	1,211,657	63,157	8%
Severance Tax	249,200	555,232	306,032	175,100	194,501	19,401	185%
Corporate Net Income Tax	126,800	280,810	154,010	121,500	247,175	125,675	14%
Tobacco Tax	135,800	136,683	883	129,300	142,363	13,063	-4%
All Other Taxes	362,832	384,421	21,589	378,105	377,012	(1,093)	2%
<b>Totals</b>	<b>3,754,732</b>	<b>4,758,015</b>	<b>1,003,283</b>	<b>3,763,955</b>	<b>4,001,273</b>	<b>237,318</b>	<b>19%</b>

	Fiscal Year 2022			Fiscal Year 2021			Year over Year Growth Total Collections
	Monthly Collections	Cumulative Estimate	Total Collections	Monthly Collections	Cumulative Estimate	Total Collections	
July	\$ 305,807	\$ 277,681	\$ 305,807	\$ 483,965	\$ 439,476	\$ 483,965	-37%
August	\$ 383,451	\$ 631,236	\$ 689,258	\$ 331,402	\$ 735,027	\$ 815,367	-15%
September	\$ 504,519	\$ 1,051,114	\$ 1,193,777	\$ 423,620	\$ 1,148,616	\$ 1,238,987	-4%
October	\$ 381,776	\$ 1,394,145	\$ 1,575,553	\$ 355,794	\$ 1,483,123	\$ 1,594,781	-1%
November	\$ 435,573	\$ 1,741,690	\$ 2,011,126	\$ 342,495	\$ 1,805,565	\$ 1,937,276	4%
December	\$ 506,828	\$ 2,124,091	\$ 2,517,954	\$ 382,202	\$ 2,192,328	\$ 2,319,480	9%
January	\$ 575,258	\$ 2,552,364	\$ 2,403,954	\$ 444,677	\$ 2,590,382	\$ 2,764,159	-13%
February	\$ 385,184	\$ 2,878,314	\$ 3,478,396	\$ 321,668	\$ 2,877,826	\$ 3,085,826	13%
March	\$ 488,125	\$ 3,216,301	\$ 3,966,521	\$ 375,681	\$ 3,226,076	\$ 3,461,507	15%
April	\$ 791,493	\$ 3,754,732	\$ 4,758,014	\$ 539,765	\$ 3,763,955	\$ 4,001,272	19%
May		\$ 4,108,450	\$ -	\$ 491,001	\$ 4,102,712	\$ 4,492,274	-100%
June		\$ 4,569,616	\$ -	\$ 497,582	\$ 4,574,514	\$ 4,989,587	-100%

\*\* numbers are compared to Governor's original revenue estimate

## Consolidated Public Retirement Board (CPRB) Plan Statistics

As of 7/1/2021	Public Employees (PERS)		Teachers' Defined Benefit (TRS)		Teachers' Defined Contribution (TDC)	State Police (Plan A)	State Police (Plan B)	Judges' System (JRS)		Deputy Sheriffs' (DSRS)	Emergency Medical Services (EMSRs)	Municipal Police & Firefighters (MPFRS)	Natural Resources Police Officers (NRPORS)
	Tier I	Tier II	Tier I	Tier II				Tier I	Tier II				
Year Implemented	1961	2015	1941	2015	1991	1935	1994	1919	2005	1998	2008	2010	2021
Active Members	22,288	13,308	23,564	11,549	2,648	4	606	18	61	1065	638	540	111
Refinances	29,006	3	37,282	0	522	752	94	59	0	494	138	1	3
Covered by Soc. Sec. Out of State Svc. Credit	Yes	Yes	Yes	Yes	Yes	No	No	Yes	No	Yes	Yes	Unknown	Yes
% of Employer Contributions/ARC	10.00%		Per Actuary (NC-UAL) 23.01% FY2022		7.50%	Per Actuary (NC-UAL) 43.16% FY2022	28% of Base Pay	Per Actuary (NC-UAL) \$742,000 FY2022	13.0% * Fees (0.68% fees FY2022)	10.50%	8.50%	8.50%	12.00%
% of Employee Contributions	4.50%	6.00%	6.00%	6.00%	4.50%	9.00%	13% of Base Pay	7.00%	7.00%	8.50%	8.50%	8.50%	9.50%
Unfunded Accrued Liability (UAL)	\$196,389,000		\$2,754,980,000		N/A	(\$48,854,000)	(\$11,413,000)	(\$173,978,000)	(\$39,540,000)	(\$13,558,000)	(\$10,722,000)	\$2,847,000	\$2,847,000
% Funded	97.5%		76.0%		N/A	106.1%	103.9%	263.1%	87.5%	112.8%	190.2%	89.8%	89.8%
Normal Retirement	Age 60 and 5 years of service <u>OR</u> age 55 and age plus service equals 80	Age 62 and 10 years of service	Age 60 and 5 years of service <u>OR</u> age 55 and 30 years of service <u>OR</u> any age and 35 years	Age 62 and 10 years of service	Age 55 and 12 years of service	25 years of service <u>OR</u> age 50 and 20 years <u>OR</u> age 62 and 10 years	Age 50 and 25 years of service <u>OR</u> age 52 and 20 years <u>OR</u> age 62 and 10 years	24 years of service <u>OR</u> age 65 and 16 years	Age 50 and age plus service equals 70 <u>OR</u> age 60 and 5 years or, if not working, age 62 and 5 years	Age 50 and age plus service equals 70 <u>OR</u> age 60 and 10 years <u>OR</u> age 62 and 5 years	Age 50 and age plus service equals 70 <u>OR</u> age 60 and 10 years	Age 50 and age plus service equals 70 <u>OR</u> age 60 and 10 years	Age 55 and age plus service equals 70 <u>OR</u> age 55 and 15 years <u>OR</u> if not working, age 62 and 10 years
Retirement Benefits	(2.0% of FAS) x (Years of Service)		(2.0% of FAS) x (Years of Service)		Vested assets in both EE & ER contributions and net earnings	5.5% of total salary earned as employee	(3.00% of FAS) x (Years of Service)	75% of current salary of sitting judges	(2.50% of FAS) x (Years of Service)	.2-2.75% of FAS for 1-20 yrs of svc. .2-2.0% of FAS for 21-25 yrs of svc. .1-1.5% of FAS for yrs over 25 with max of 90%	.2-2.75% of FAS for 1-20 yrs of svc. .2-2.0% of FAS for 21-25 yrs of svc. .1-1.0% of FAS for 26-30 yrs of svc.	.2-2.75% of FAS for 1-20 yrs of svc. .2-2.0% of FAS for 21-25 yrs of svc. .1-1.0% of FAS for 26-30 yrs of svc.	Retirements effective on <u>OR</u> before 7/1/2025 (2.50% of FAS) x (Years of Service)
Final Average Salary (FAS)	36 highest consecutive months out of last 15 years of earnings	60 highest consecutive months out of last 15 years of earnings	5 highest plan years out of last 15 years of earnings	15 highest consecutive months out of last 15 years of earnings	Vesting: 33.33% at 6 years 66.67% at 9 years 100% at 12 years	N/A	5 highest calendar years out of last 10 years of service	N/A	36 highest consecutive months	5 highest consecutive plan years out of the last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of the last 10 years of earnings
COLA	No	No	No	No	No	3.75%	1.00%	No	No	No	No	No	No
Credit for Military Service	Yes - Credit for up to 5 years	Yes - May purchase up to 5 years	Yes - Credit for up to 10 years or 25% of total service	Yes - May purchase up to 5 years	Service under USERRA only	Yes - Credit for up to 5 years after 20 years of service	Yes - Credit for up to 5 years after 20 years of service	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 2 years. May purchase 1 additional year.	Yes - Credit for up to 5 years
Disability Benefits	Yes - After 10 years of service for non-work related disability	Yes - After 10 years of service for non-work related disability	Yes - After 10 years of service or 5 years of service for student violence	Yes - After 10 years of service or 5 years of service for student violence	Yes - No minimum service	Any Age & Any Service	Any Age & Any Service	Yes - After 10 years of service or age 65 with 6 years	Any Age & Any Service	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability
Interest Rate Assumption	7.25%	7.25%	7.25%	7.25%	N/A	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%
Projected Amortization	by 6/30/2035		by 6/30/2034		N/A	N/A	N/A	N/A	N/A	by 6/30/2029	N/A	N/A	by 6/30/2051

### CPRB Retirement Plans - Running Statistics

PLAN NAME	PLAN YEAR	ACTIVES		VESTED TERMS.		NON-VESTED TERMS.		RETIREEES		UAL (in millions)	% FUNDED *	MKT. VALUE ASSETS (in millions)
		TIER I	TIER II	TIER I	TIER II	TIER I	TIER II	TIER I	TIER II			
PERS	7/1/2018	27,284	7,481	4,625	1	15,920	3,554	27,568	0	\$494.83	92.9%	\$6,508.77**
	7/1/2019	25,448	10,060	4,747	0	15,318	4,760	28,033	0	\$445.11	93.9%	\$6,792.29**
	7/1/2020	23,893	11,888	4,917	1	14,892	6,121	28,449	1	\$377.51	95.0%	\$7,129.02**
	<b>7/1/2021</b>	<b>22,268</b>	<b>13,308</b>	<b>4,926</b>	<b>3</b>	<b>14,674</b>	<b>7,774</b>	<b>29,006</b>	<b>3</b>	<b>\$196.39</b>	<b>97.5%</b>	<b>\$7,745.85**</b>
TRS	TIER I	27,540	5,634	3,169	0	3,723	1,528	36,394	0	\$3,280.14	69.6%	\$7,497.89**
	TIER II	26,314	7,794	2,983	0	3,518	1,670	36,652	0	\$3,163.02	71.1%	\$7,788.48**
	7/1/2019	25,046	9,707	3,038	0	3,282	1,910	36,797	0	\$3,038.52	72.8%	\$8,116.33**
	7/1/2020	23,564	11,549	2,919	0	3,133	2,186	37,282	0	\$2,754.98	76.0%	\$8,740.20**
	<b>7/1/2021</b>	<b>3,407</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>336***</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>\$515.30</b>
TDC	7/1/2019	3,317	N/A	N/A	N/A	N/A	414***	N/A	N/A	N/A	N/A	\$549.65
	7/1/2020	3,214	N/A	N/A	N/A	N/A	455***	N/A	N/A	N/A	N/A	\$582.99
	<b>7/1/2021</b>	<b>2,648</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>522***</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>\$703.29</b>
STATE POLICE PLAN A	7/1/2018	20		4	4	1	2	759	1	\$72.17	90.4%	\$682.80
	7/1/2019	6		4	4	1	0	765	0	\$77.30	89.9%	\$689.82
	7/1/2020	4		3	3	1	0	759	0	\$97.52	87.4%	\$675.60
	<b>7/1/2021</b>	<b>4</b>		<b>2</b>	<b>2</b>	<b>1</b>	<b>0</b>	<b>752</b>	<b>0</b>	<b>(\$48.85)</b>	<b>106.1%</b>	<b>\$851.53</b>
STATE POLICE PLAN B	7/1/2018	570		17	17	125	33	33	33	(\$3.27)	101.8%	\$188.92
	7/1/2019	613		19	19	137	40	40	40	\$18.53	91.8%	\$207.10
	7/1/2020	626		17	17	134	59	59	59	\$29.05	88.4%	\$220.57
	<b>7/1/2021</b>	<b>606</b>		<b>20</b>	<b>20</b>	<b>138</b>	<b>94</b>	<b>94</b>	<b>94</b>	<b>(\$11.41)</b>	<b>103.9%</b>	<b>\$301.16</b>
JRS	TIER I	23	51	0	0	1	2	57	1	(\$94.27)	185.5%	\$204.49
	TIER II	20	57	2	2	0	0	59	0	(\$102.18)	192.3%	\$212.65
	7/1/2019	19	58	2	2	0	0	59	0	(\$116.89)	218.3%	\$215.69
	7/1/2020	18	61	1	1	0	0	59	0	(\$173.98)	263.1%	\$280.66
	<b>7/1/2021</b>	<b>1,050</b>	<b>114</b>	<b>114</b>	<b>114</b>	<b>246</b>	<b>403</b>	<b>403</b>	<b>403</b>	<b>\$19.00</b>	<b>92.1%</b>	<b>\$220.51</b>
DSRS	7/1/2019	1,081		119	119	267	432	432	432	\$27.09	89.6%	\$233.66
	7/1/2020	1,085		119	119	275	456	456	456	\$30.04	89.2%	\$247.78**
	7/1/2021	1,085		121	121	308	494	494	494	\$39.54	87.5%	\$277.32**
EMSRS	7/1/2018	577		61	61	221	102	102	102	(\$3.73)	104.9%	\$79.30
	7/1/2019	587		67	67	263	120	120	120	(\$2.39)	102.9%	\$84.97
	7/1/2020	611		70	70	299	130	130	130	\$1.69	98.1%	\$89.01
	7/1/2021	638		77	77	342	138	138	138	(\$13.56)	112.8%	\$119.22
MPFRS	7/1/2018	332		2	2	97	1	1	1	(\$3.28)	168.3%	\$8.08
	7/1/2019	370		7	7	131	1	1	1	(\$4.93)	177.5%	\$11.30
	7/1/2020	436		6	6	149	1	1	1	(\$5.94)	166.5%	\$14.89
	<b>7/1/2021</b>	<b>540</b>		<b>11</b>	<b>11</b>	<b>199</b>	<b>1</b>	<b>1</b>	<b>1</b>	<b>(\$10.72)</b>	<b>180.2%</b>	<b>\$24.10</b>
NRPORS	7/1/2021	111		4	4	3	3	3	3	\$2.85	89.8%	\$25.01
	<b>TOTALS as of 7/1/2021</b>	<b>76,400</b>		<b>8,084</b>		<b>28,758</b>		<b>68,354</b>		<b>\$2,735.24</b>		<b>\$19,068.34</b>

\* Plan assets as a percent of Actuarial Accrued Liabilities

\*\*Actuarial Value Asset under 4 Year Asset Smoothing

\*\*\*Receiving Periodic Payment Distribution

The materials contained herein are intended for general guidance purposes only. In the event there is a discrepancy between information contained here and the WV State Code and Rules, the language in the Code and Rules shall prevail.