



# THE SENATE COMMITTEE ON FINANCE

Fiscal Year 2023  
General Revenue Collections

## January 2023

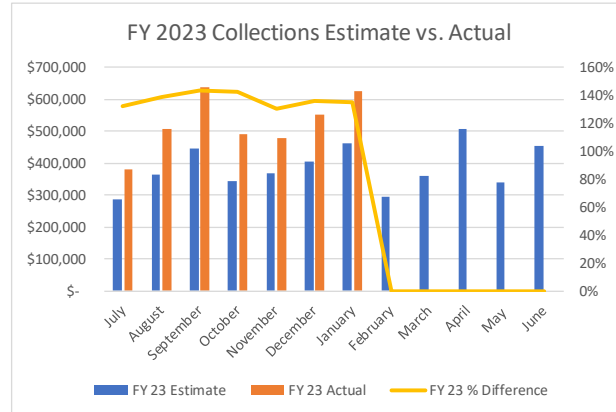
Prepared by: Chris DeWitte, Budget Analyst



### General Revenue Year to Date Snapshot

	FY 23			
	Estimate	Actual	Difference	% Difference
July	\$ 288,650	\$ 381,098	\$ 92,448	132%
August	\$ 365,195	\$ 506,999	\$ 141,804	139%
September	\$ 445,975	\$ 638,762	\$ 192,787	143%
October	\$ 344,831	\$ 492,594	\$ 147,763	143%
November	\$ 367,555	\$ 480,223	\$ 112,668	131%
December	\$ 406,976	\$ 552,547	\$ 145,571	136%
January	\$ 461,911	\$ 624,145	\$ 162,234	135%
February	\$ 295,185	\$ -	\$ (295,185)	0%
March	\$ 358,795	\$ -	\$ (358,795)	0%
April	\$ 506,901	\$ -	\$ (506,901)	0%
May	\$ 339,285	\$ -	\$ (339,285)	0%
June	\$ 454,765	\$ -	\$ (454,765)	0%
<b>Totals</b>	<b>\$ 4,636,024</b>	<b>\$ 3,676,368</b>	<b>\$ (959,656)</b>	<b>79%</b>

\* all numbers in thousands



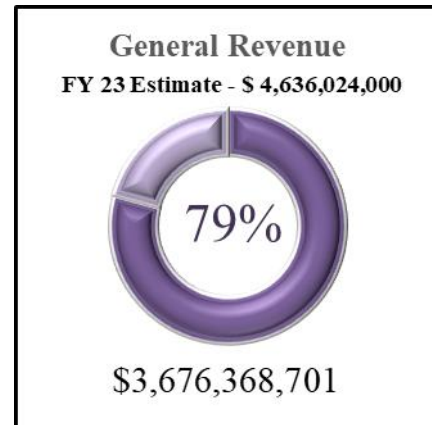
### General Revenue

General Revenue collections for January totaled \$624,145,071, **exceeding** the monthly estimate of \$461,911,000 by \$162,234,071. Total year to date General Revenue collections are \$3,676,368,701.

Fiscal Year 2023 YTD Estimate  
**\$2,681,093,000**

Fiscal Year 2023 YTD Collections  
**\$3,676,368,701**

Fiscal Year 2023 YTD Performance  
**Exceeding estimates by \$995,275,701**



As of the end of January the state has collected 79% of its total estimated yearly revenue of \$4,636,024,000.

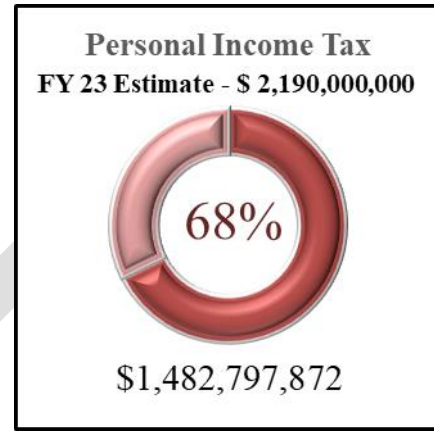
## Personal Income Tax

Personal income tax (PIT) collections for the month were \$305,308,043. This figure is \$51,408,043 **above** the January estimate of \$253,900,000. The total year to date personal income tax collections for fiscal year 2023 are \$1,482,797,872.

Fiscal Year 2023 PIT YTD Estimate  
**\$1,301,190,000**

Fiscal Year 2023 PIT YTD Collections  
**\$1,482,797,872**

Fiscal Year 2023 PIT YTD Performance  
**Exceeding estimates by \$181,607,872**



As of the end of January the state has collected 68% of its total estimated PIT yearly collections of \$2,190,000,000.

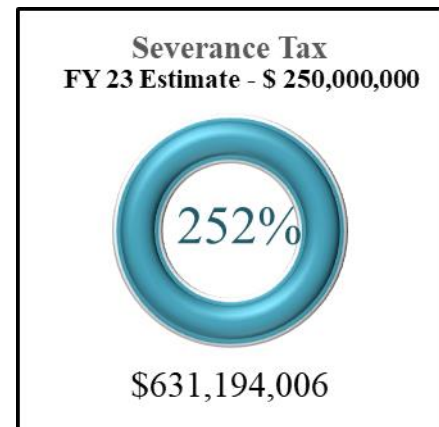
## Severance Tax

Severance tax collections for January were \$90,342,310. This figure is \$64,342,310 **above** the monthly estimate of \$26,000,000. Total severance tax collections for fiscal year 2023 are \$631,194,006.

Fiscal Year 2023 YTD Severance Tax Estimate  
**\$133,400,000**

Fiscal Year 2023 YTD Severance Tax Collections  
**\$631,194,006**

Fiscal Year 2023 Severance Tax YTD Performance  
**Exceeding estimates by \$497,794,006**



As of the end of January the state has collected 252% of its total yearly collections of \$250,000,000.

## Other Notable Collections

Consumer Sales and Service Tax collections for the month were \$17,259,655 **above** the January estimate of \$136,300,000 at \$153,559,655.

Tobacco Products Tax collections for January were \$10,730,585. These collections were **below** the monthly estimate of \$12,700,000 by \$1,969,415.

## Lottery

Total gross lottery collections for December were \$111,684,000 This figure is \$27,784,000 **above** the monthly estimate of \$83,900,000. Total gross lottery collections for fiscal year 2023 are \$659,571,000.

	Dec-23			Fiscal Year		
	Actual	Projected	Difference	Actual	Projected	Difference
<b>Lottery Fund</b>	\$18,110	\$13,114	\$4,996	\$106,506	\$84,213	\$22,293
<b>Excess Lottery Fund</b>	\$26,776	\$20,068	\$6,708	\$156,753	\$121,318	\$35,435
<b>Total</b>	\$44,886	\$33,182	\$11,704	\$263,259	\$205,531	\$57,728

\*In Thousands

Please note that Lottery Revenues are distinct from General Revenues and are not included in total General Revenue collections. This section is for informational purposes only.

## Road Fund Collections

	Jan-23			Year to Date		
	Estimate	Actual	Difference	Estimate	Actual	Difference
<b>Gasoline &amp; Motor Carrier Privilege Tax</b>	\$ 46,700	\$ 36,901	(\$9,799)	\$ 258,000	\$ 252,226	(\$5,774)
<b>Licenses &amp; Registration</b>	\$ 22,000	\$ 26,395	\$4,395	\$ 179,000	\$ 186,023	\$7,023
<b>Highway Litter Control</b>	\$ 14,500	\$ 10,766	(\$3,734)	\$ 95,500	\$ 74,029	(\$21,471)
<b>Miscellaneous</b>	\$ 132	\$ 129	(\$3)	\$ 1,031	\$ 936	(\$95)
<b>Federal Reimbursement</b>	\$ 3,500	\$ 2,402	(\$1,098)	\$ 184,000	\$ 164,661	(\$19,339)
<b>TOTAL</b>	\$ 120,332	\$ 113,835	(\$6,497)	\$ 1,005,031	\$ 1,028,936	\$23,905

# Rainy Day Funds

Revenue Shortfall Reserve Fund (Rainy Day A) balance as of January 31, 2023 is **\$423,640,206**

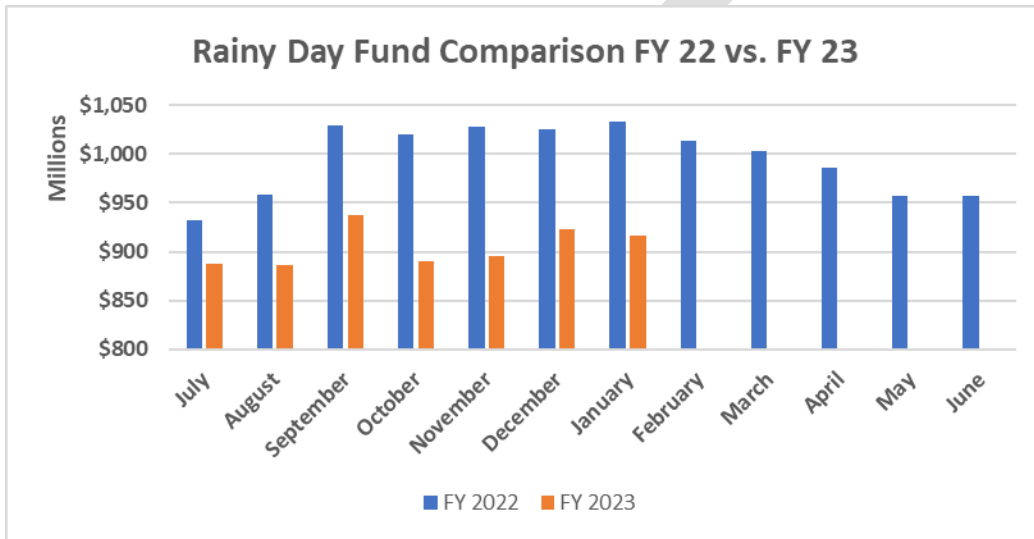
*Revenue Shortfall Reserve Fund (Rainy Day A) same time last year: \$465,082,071*

Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance as of January 31, 2023 is **\$492,859,216**

*Revenue Shortfall Reserve Fund – Part B (Rainy Day B) balance same time last year: \$567,665,239*

Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) as of January 31, 2023: **\$916,499,422.**

*Total Balance of Revenue Shortfall Reserve Funds (Funds A+B) same time last year: \$1,032,747,310*



Addition copies of this document may be requested by emailing [senate.finance@wvsenate.gov](mailto:senate.finance@wvsenate.gov)

\*Numbers in this report are rounded

\*\* These numbers are not final, and are as reported through the WVOasis on February 1, 2023, these numbers have not been formally released by the Governor's Budget Office.

Follow the Senate Finance Committee on Twitter @WVSenFin.



# SENATE COMMITTEE ON FINANCE

## Fiscal Year Comparison (FY 23 vs FY 22)



*Prepared by: Chris DeWitte*

\* All Numbers in Report are Rounded and Expressed in Thousands

### General Revenue Collections

	January FY 2023			January FY 2022			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	253,900	305,308	51,408	225,200	289,525	64,325	5%
Sales and Use Tax	136,300	153,559	17,259	134,400	149,343	14,943	3%
Severance Tax	26,000	90,342	64,342	24,600	81,915	57,315	10%
Corporate Net Income Tax	4,000	18,239	14,239	5,000	8,993	3,993	103%
Tobacco Tax	12,700	10,730	(1,970)	12,800	12,792	(8)	-16%
All Other Taxes*	29,011	45,967	16,956	26,273	32,690	6,417	41%
<b>Totals</b>	<b>461,911</b>	<b>624,145</b>	<b>162,234</b>	<b>428,273</b>	<b>575,258</b>	<b>146,985</b>	<b>8%</b>

	YTD Fiscal Year 2023			YTD Fiscal Year 2022			Year over Year Growth
	Estimate	Collections	Difference	Estimate	Collections	Difference	
Personal Income Tax	1,301,190	1,482,797	181,607	1,144,500	1,326,226	181,726	12%
Sales and Use Tax	864,539	986,221	121,682	856,300	936,689	80,389	5%
Severance Tax	133,400	631,194	497,794	162,000	336,108	174,108	88%
Corporate Net Income Tax	88,000	211,447	123,447	83,200	181,846	98,646	16%
Tobacco Tax	96,900	93,664	(3,236)	97,500	97,803	303	-4%
All Other Taxes	197,064	271,045	73,981	208,864	214,539	5,675	26%
<b>Totals</b>	<b>2,681,093</b>	<b>3,676,368</b>	<b>995,275</b>	<b>2,552,364</b>	<b>3,093,211</b>	<b>540,847</b>	<b>19%</b>

	Fiscal Year 2023			Fiscal Year 2022			Year over Year Growth Total
	Monthly Collections	Cumulative Estimate	Total Collections	Monthly Collections	Cumulative Estimate	Total Collections	
July	\$ 381,098	\$ 288,650	\$ 381,098	\$ 305,805	\$ 277,681	\$ 305,805	25%
August	\$ 506,998	\$ 653,845	\$ 888,096	\$ 383,451	\$ 631,236	\$ 689,256	29%
September	\$ 638,763	\$ 1,099,820	\$ 1,526,859	\$ 504,519	\$ 1,051,114	\$ 1,193,775	28%
October	\$ 492,594	\$ 1,444,651	\$ 2,019,453	\$ 381,778	\$ 1,394,145	\$ 1,575,553	28%
November	\$ 480,223	\$ 1,812,206	\$ 2,499,676	\$ 435,576	\$ 1,741,690	\$ 2,011,129	24%
December	\$ 552,547	\$ 2,219,182	\$ 3,052,223	\$ 506,828	\$ 2,124,091	\$ 2,517,957	21%
January	\$ 624,145	\$ 2,681,093	\$ 3,676,368	\$ 575,258	\$ 2,552,364	\$ 3,093,215	19%
February		\$ 2,976,278	\$ 3,676,368	\$ 385,184	\$ 2,878,314	\$ 3,478,399	6%
March		\$ 3,335,073	\$ 3,676,368	\$ 488,125	\$ 3,216,301	\$ 3,966,524	-7%
April		\$ 3,841,974	\$ 3,676,368	\$ 791,493	\$ 3,754,732	\$ 4,758,017	-23%
May		\$ 4,181,259	\$ 3,676,368	\$ 467,473	\$ 4,108,450	\$ 5,225,490	-30%
June		\$ 4,636,024	\$ 3,676,368	\$ 662,409	\$ 4,569,616	\$ 5,887,899	-38%

**General Revenue**

Rev Gp	Description	Net Prior Month YTD	Current Month Gross Revenue	Current Month Refunds	Current Month Net	Current YTD Revenue
01	BUSINESS & OCCUPATION TAX	50,849,174.08	8,841,067.33	2.66	8,841,064.67	59,690,238.75
02	CONSUMER SALES & USE TAX	832,661,713.83	159,399,119.82	5,839,464.60	153,559,655.22	986,221,369.05
03	PERSONAL INCOME TAX	1,177,489,828.89	314,130,450.78	8,822,407.12	305,308,043.66	1,482,797,872.55
04	LIQUOR PROFIT TRANSFERS	17,046,716.14	3,017,716.74	---	3,017,716.74	20,064,432.88
06	BEER TAX & LICENSES	3,416,476.87	503,080.50	300.00	502,780.5	3,919,257.37
07	TOBACCO PRODUCTS TAX	82,933,485.50	10,730,585.24	---	10,730,585.24	93,664,070.74
09	BUSINESS FRANCHISE FEES	333,826.02	104,385.33	776.00	103,609.33	437,435.35
10	CHARTER TAX	2,823.40	54.08	---	54.08	2,877.48
11	PROPERTY TRANSFER TAX	7,857,590.07	1,060,669.20	---	1,060,669.2	8,918,259.27
12	PROPERTY TAX	4,898,846.52	118,364.18	---	118,364.18	5,017,210.70
13	CASH FLOW TRANSFER	---	---	---	---	---
14	INSURANCE TAX	50,875,362.95	390,685.05	34,639.75	356,045.3	51,231,408.25
15	DEPARTMENTAL COLLECTIONS	8,903,379.86	10,417,246.06	2,172.88	10,415,073.18	19,318,453.04
16	CORP INC & BUS FRANCHISE	193,207,496.49	18,979,056.34	739,190.39	18,239,865.95	211,447,362.44
17	MISCELLANEOUS	1,152,857.93	199,510.62	---	199,510.62	1,352,368.55
18	MISCELLANEOUS TRANSFERS	262,229.50	294,300.00	---	294,300	556,529.50
19	INTEREST INCOME	38,950,235.99	13,011,123.72	---	13,011,123.72	51,961,359.71
20	VIDEO LOTTERY TRANSFERS	208,975.85	---	---	---	208,975.85
21	SEVERANCE TAX	540,851,696.63	92,014,432.62	1,672,122.85	90,342,309.77	631,194,006.40
23	LIQUOR LICENSE RENEWAL	564,504.44	98,756.75	---	98,756.75	663,261.19
25	HB 102 LOTTERY TRANSFERS	31,399,619.91	6,626,445.34	---	6,626,445.34	38,026,065.25
27	REFUNDABLE CREDIT REIMB LTY	1,390,470.00	---	---	---	1,390,470.00
29	SOFT DRINK TAX	6,966,319.64	1,319,097.82	---	1,319,097.82	8,285,417.46
<b>Total</b>		<b>\$3,052,223,630.51</b>	<b>\$641,256,147.52</b>	<b>\$17,111,076.25</b>	<b>\$624,145,071.27</b>	<b>\$3,676,368,701.78</b>

## Consolidated Public Retirement Board (CPRB) Plan Statistics

As of 7/1/2022	Public Employees (PERS)		Teachers' Defined Benefit (TRS)		Teachers' Defined Contribution (TDC)	State Police (Plan A)	State Police (Plan B)	Judges System (JS)		Deputy Sheriffs (DSRS)	Emergency Medical Services (EMRS)	Municipal Police & Firefighters (MPFRS)	Natural Resources Police Officers (NRPORS)	
	Tier I	Tier II	Tier I	Tier II				Tier I	Tier II					
Year Implemented	1961	2015	1941	2015	1991	1935	1994	1949	2005	1998	2008	2010	2021	
Active Members	20,322	14,630	21,662	13,209	2,430	3	590	17	64	1,085	637	602	115	
Retirees	29,398	7	37,097	0	596	743	119	57	0	517	154	1	7	
Covered by Soc. Sec.	Yes	Yes	Yes	Yes	Yes	No	No	Yes	Yes	Yes	Yes	Unknown	Yes	
Out of State Svc. Credit	Yes	Yes	Yes	Yes	No	No	No	No	No	No	No	No	No	
% of Employer Contributions/ARC	9.00%		Per Actuary (NC+UAA) FY2023	21.60%	7.50%	Per Actuary (NC+UAA) 0.10% FY 2023	20.0% of Base Pay	Per Actuary (NC+UAA) \$797,000 FY2023		13.0% + Fees (0.65% fees FY2023)	9.50%	8.50%	12.00%	
% of Employee Contributions	4.50%	6.00%	6.00%	6.00%	4.50%	9.00%	12% of Base Pay	7.00%	8.50%	8.50%	8.50%	8.50%	9.50%	
Unfunded Accrued Liability (UAL)	\$95,150,000		\$2,500,492,000		N/A	\$39,151,000	\$45,525,000	(\$150,991,000)		\$39,063,000	(\$2,993,000)	(\$7,778,000)	\$2,907,000	
% Funded	98.8%		78.4%		N/A	95.1%	86.4%	239.5%		88.4%	102.7%	140.1%	90.3%	
Normal Retirement	Age 60 and 5 years of service <b>OR</b> age 55 and age plus service equals 80	Age 62 and 10 years of service	Age 60 and 5 years of service <b>OR</b> age 55 and 30 years of service <b>OR</b> any age and 35 years	Age 62 and 10 years of service	Age 55 and 12 years of service	25 years of service <b>OR</b> age 50 and 20 years <b>OR</b> age 62 and 10 years	Age 50 and 25 years of service <b>OR</b> age 52 and 20 years <b>OR</b> age 62 and 10 years	24 years of service <b>OR</b> age 65 and 16 years	Age 50 and age plus service equals 70 <b>OR</b> age 60 and 5 years <b>OR</b> if not working, age 62 and 5 years	Age 50 and age plus service equals 70 <b>OR</b> age 60 and 10 years <b>OR</b> age 62 and 5 years	Age 50 and age plus service equals 70 <b>OR</b> age 60 and 10 years <b>OR</b> age 62 and 5 years	Age 50 and age plus service equals 70 <b>OR</b> age 60 and 10 years <b>OR</b> age 62 and 5 years	Age 55 and age plus service equals 70 <b>OR</b> age 55 and 15 years <b>OR</b> if not working, age 62 and 10 years	
Retirement Benefits	(2.0% of FAS) x (Years of Service)	(2.0% of FAS) x (Years of Service)	(2.0% of FAS) x (Years of Service)	(2.0% of FAS) x (Years of Service)	Vested assets in both EE & ER contributions and net earnings	5.5% of total salary earned as employee	(3.00% of FAS) x (Years of Service)	75% of current salary of sitting judges	75% of FAS (Years of Service)	(2.50% of FAS) x (Years of Service)	.2.75% of FAS for 1-20 yrs of svc. .2.0% of FAS for 21-25 yrs of svc. .1.5% of FAS for yrs over 25 with max of 90%	.2.75% of FAS for 1-20 yrs of svc. .2.0% of FAS for 21-25 yrs of svc. .1.5% of FAS for yrs over 25 with max of 90%	Retirements effective on 7/1/2025 <b>OR</b> after 8/1/2025 (2.50% of FAS) x (Years of Service)	Retirements effective on 8/1/2025 (2.50% of FAS) x (Years of Service)
Final Average Salary (FAS)	36 highest consecutive months out of last 15 years of earnings	60 highest consecutive months out of last 15 years of earnings	5 highest plan years out of last 15 years of earnings	15 highest consecutive months out of last 15 years of earnings	Vesting: 33.33% at 6 years 66.67% at 9 years 100% at 12 years	N/A	5 highest calendar years out of last 10 years of service	N/A	36 highest consecutive months	5 highest consecutive plan years out of the last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of last 10 years of earnings	5 highest consecutive plan years out of the last 10 years of earnings	
COLA	No	No	No	No	No	3.75%	1.00%	No	No	No	No	No	No	
Credit for Military Service	Yes - Credit for up to 5 years	Yes - May purchase up to 5 years	Yes - Credit for up to 10 years or 25% of total service	Yes - May purchase up to 5 years	Service under USERRA only	Yes - Credit for up to 5 years after 20 years of service	Yes - Credit for up to 5 years after 20 years of service	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 5 years	Yes - Credit for up to 2 years. May purchase 1 additional year.	Yes - Credit for up to 5 years	
Disability Benefits	Yes - After 10 years of service for non-work related disability	Yes - After 10 years of service for non-work related disability	Yes - After 10 years of service or 5 years of service for student violence	Yes - After 10 years of service or 5 years of service for student violence	Yes - No minimum service	Any Age & Any Service	Any Age & Any Service	Yes - After 10 years of service or age 65 with 6 years	Any Age & Any Service	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	Yes - After 10 years of service for non-duty disability	
Interest Rate Assumption	7.25%	7.25%	7.25%	7.25%	N/A	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	7.25%	
Projected Amortization	by 6/30/2035	by 6/30/2034	by 6/30/2034	by 6/30/2034	N/A	by 6/30/2027	by 6/30/2029	N/A	by 6/30/2029	by 6/30/2029	N/A	N/A	by 6/30/2051	

## CPRB Retirement Plans - Running Statistics

PLAN NAME	PLAN YEAR	ACTIVES		VESTED TERMS.		NON-VESTED TERMS.		RETIRES		UAL (in millions)	% FUNDED *	MKT. VALUE ASSETS (in millions)
		TIER I	TIER II	TIER I	TIER II	TIER I	TIER II	TIER I	TIER II			
PERS	7/1/2019	25,448	10,060	4,747	0	15,318	4,760	28,033	0	\$445.11	93.9%	\$6,792.29**
	7/1/2020	23,893	11,888	4,917	1	14,892	6,121	28,449	1	\$377.51	95.0%	\$7,129.02**
	7/1/2021	22,268	13,308	4,926	3	14,674	7,774	29,006	3	\$196.39	97.5%	\$7,745.85**
	<b>7/1/2022</b>	<b>20,322</b>	<b>14,630</b>	<b>5,130</b>	<b>2</b>	<b>14,238</b>	<b>9,638</b>	<b>29,398</b>	<b>7</b>	<b>\$95.15</b>	<b>98.8%</b>	<b>\$8,084.69**</b>
TRS	7/1/2019	26,314	7,794	2,983	0	3,518	1,670	36,652	0	\$3,163.02	71.1%	\$7,788.48**
	7/1/2020	25,046	9,707	3,038	0	3,282	1,910	36,797	0	\$3,038.52	72.8%	\$8,116.33**
	7/1/2021	23,564	11,549	2,919	0	3,133	2,186	37,282	0	\$2,754.98	76.0%	\$8,740.20**
	<b>7/1/2022</b>	<b>21,662</b>	<b>13,209</b>	<b>3,318</b>	<b>0</b>	<b>3,052</b>	<b>3,385</b>	<b>37,097</b>	<b>0</b>	<b>\$2,500.49</b>	<b>78.4%</b>	<b>\$9,091.95**</b>
TDC	7/1/2019	3,317						414***		N/A	N/A	\$549.65
	7/1/2020	3,214						455***		N/A	N/A	\$582.99
	7/1/2021	2,648						522***		N/A	N/A	\$703.29
	<b>7/1/2022</b>	<b>2,430</b>						<b>596***</b>		<b>N/A</b>	<b>N/A</b>	<b>\$603.84</b>
STATE POLICE PLAN A	7/1/2019	6						765		\$77.30	89.9%	\$689.82
	7/1/2020	4						759		\$97.52	87.4%	\$675.60
	7/1/2021	4						752		(\$48.85)	106.1%	\$851.53
	<b>7/1/2022</b>	<b>3</b>						<b>743</b>		<b>\$39.15</b>	<b>95.1%</b>	<b>\$767.21</b>
STATE POLICE PLAN B	7/1/2019	613						137		\$18.53	91.8%	\$207.10
	7/1/2020	626						134		\$29.05	88.4%	\$220.57
	7/1/2021	606						138		(\$11.41)	103.9%	\$301.16
	<b>7/1/2022</b>	<b>590</b>						<b>148</b>		<b>\$45.53</b>	<b>86.4%</b>	<b>\$289.30</b>
JRS	7/1/2019	20	57	2	0	0	0	59	0	(\$102.18)	192.3%	\$212.65
	7/1/2020	19	58	2	0	0	0	59	0	(\$116.89)	218.3%	\$215.69
	7/1/2021	18	61	1	0	0	0	59	0	(\$173.98)	263.1%	\$280.66
	<b>7/1/2022</b>	<b>17</b>	<b>64</b>	<b>1</b>	<b>1</b>	<b>0</b>	<b>0</b>	<b>57</b>	<b>0</b>	<b>(\$150.99)</b>	<b>239.5%</b>	<b>\$259.24</b>
DSRS	7/1/2019	1,081						432		\$27.09	89.6%	\$233.66
	7/1/2020	1,086						456		\$30.04	89.2%	\$247.78**
	7/1/2021	1,085						494		\$39.54	87.5%	\$277.32**
	<b>7/1/2022</b>	<b>1,085</b>						<b>517</b>		<b>\$39.06</b>	<b>88.4%</b>	<b>\$298.00**</b>
EMSRS	7/1/2019	587						120		(\$2.39)	102.9%	\$84.97
	7/1/2020	611						130		\$1.69	98.1%	\$89.01
	7/1/2021	638						138		(\$13.56)	112.8%	\$119.22
	<b>7/1/2022</b>	<b>637</b>						<b>154</b>		<b>(\$2.99)</b>	<b>102.7%</b>	<b>\$112.96</b>
MPFRS	7/1/2019	370						1		(\$4.93)	177.5%	\$11.30
	7/1/2020	436						1		(\$5.94)	166.5%	\$14.89
	7/1/2021	540						1		(\$10.72)	180.2%	\$24.10
	<b>7/1/2022</b>	<b>602</b>						<b>1</b>		<b>(\$7.78)</b>	<b>140.1%</b>	<b>\$27.20</b>
NRPRS	7/1/2021	111						3		\$2.85	89.8%	\$25.01
	7/1/2022	115						7		\$2.91	90.3%	\$27.12**
<b>TOTALS as of 7/1/2022</b>		<b>75,366</b>		<b>8,721</b>		<b>31,451</b>		<b>68,696</b>		<b>\$2,560.53</b>		<b>\$19,561.51</b>

\* Plan assets as a percent of Actuarial Accrued Liabilities

\*\* Actuarial Value Asset under 4 Year Asset Smoothing

\*\*\* Receiving Periodic Payment Distribution

The materials contained herein are intended for general guidance purposes only. In the event there is a discrepancy between information contained here and the WV State Code and Rules, the language in the Code and Rules shall prevail.