

# WHY CHOOSE WV?



West Virginia is the ideal place to live, work, play, and raise a family. Here are just a few reasons why.



Within a day's drive of **50 percent** of the U.S. population (and 1/3 of the Canadian market!)

**#1**  

 Lowest turnover rate for manufacturing <sup>1</sup>

**#4**  

 In GDP growth in the U.S. for the 4th Quarter of 2022. <sup>2</sup>

**#5**  

 West Virginia is an 'all-of-the-above' energy state, and ranks in total energy production. <sup>3</sup>

W.Va.'s employment rate grew 3.8% in 2021 and ranks in the top 15 in the nation.

**78.2%** of West Virginians own their homes, which is the **HIGHEST** homeownership rate in the nation. (That's **13% higher** than the national average. Did we mention the cost of living here is **12% lower** than the national average, too?)

**#2**  
 Lowest workers' compensation rates <sup>4</sup>

**21.25 percent**  
 cut to personal income tax rate for 2023, with triggers to drop even lower in the future.

(PLUS refundable tax credits for personal property tax paid on vehicles, homestead tax credits for disabled veterans, and relief for small businesses for corporate net income or taxes paid on equipment, machinery and inventory.)

**One of the nation's most robust Rainy Day Funds** based on General Revenue.

Our state retirees have pension systems that rank among the best in the United States.

W.Va. has gone more than **20 YEARS** without any new business taxes.

**\$398 million**  
 Saved by employers through 14 rate reductions since the fund was privatized in 2006.

**10th BEST Business Climate** in the U.S.

**Workplace Freedom: West Virginia has been a right-to-work state since 2016.**

## ... and there's time to play!



- The New River Gorge National Park and Preserve has been named Best Family Trip for 2023 in the U.S. by Outdoor Magazine.

- 2,500+ miles of designated trails
- 32,000+ miles of rivers

1. BLS Industry Report, 2020  
 2. BEA Quarterly Report, March 2022  
 3. WV State Energy Profile and Energy Estimates, 2020  
 4. Oregon Consumer and Business Service, 2022  
 5. Business Facilities State Rankings Report, 2021

# YES to West Virginia: The Next Generation

More than \$10 billion of economic investment has come into the Mountain State during the previous few years. These companies, and the next-generation jobs that they bring, have decided to make a home and a future in Almost Heaven – and we're just getting started.

