



*State of West Virginia*  
*Joe Manchin III*  
*Governor*

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March 12, 2008

**VIA HAND DELIVERY**

The Honorable Richard Thompson  
Speaker, House of Delegates  
State Capitol  
Charleston, West Virginia 25305

Dear Mr. Speaker:

Pursuant to the provisions of Section Fourteen, Article VII of the Constitution of West Virginia, I hereby disapprove and veto Enrolled Committee Substitute for House Bill No. 4420.

Enrolled Committee Substitute for House Bill No. 4420 relates to the taxation of certain real estate investment trusts and regulated investment companies. The Bill, passed by the Legislature on March 7, 2008, would conflict with Enrolled Committee Substitute for Senate Bill No. 680, a Bill passed by the Legislature on March 8, 2007. Both Bills amend W.Va. Code §11-24-3a; however, the amendments of Enrolled Committee Substitute for Senate Bill No. 680 were not reflected in Enrolled Committee Substitute for House Bill No. 4420. As a result of this conflict, I must veto Enrolled Committee Substitute for House Bill No. 4420.

Although I support the intent of Enrolled Committee Substitute for House Bill No. 4420, the provisions of Enrolled Committee Substitute for Senate Bill No. 680 should be incorporated to permit approval of both Bills. In light of this conflict, I would encourage the Legislature to promptly consider this measure again in the near future.

Very truly yours,

A handwritten signature in black ink, appearing to read "Joe Manchin III".

Joe Manchin III  
Governor

cc: The Honorable Earl Ray Tomblin  
President, Senate of West Virginia  
The Honorable Betty Ireland, Secretary of State  
Mr. Darrell E. Holmes, Senate Clerk  
Mr. Gregory Gray, House Clerk