

1 Memorial Hospital.

2 (c) The Boone County Commission may transfer its title to
3 Boone County Memorial Hospital to the private, nonprofit
4 corporation, the Boone Memorial Hospital, Incorporated, so that the
5 hospital may continue to provide medical care and emergency medical
6 services to the hospital's service area in a cost-effective and
7 efficient manner and to more fully serve the health care needs of
8 the county.

9 (d) Notwithstanding the provisions of section three, article
10 three, chapter seven of said code, the disposition of the assets of
11 Boone Memorial Hospital by public auction would be impractical,
12 potentially adverse to the interests of the hospital's service area
13 and the objectives of the county might not be accomplished by the
14 sale at public auction.

15 (e) The Boone County Commission is hereby authorized to
16 transfer to the private, nonprofit corporation, the Boone Memorial
17 Hospital, Incorporated, all of its right, title and interest to all
18 of the assets of Boone Memorial Hospital, both tangible and
19 intangible, real, personal and mixed, wheresoever located, that are
20 necessary to operate the hospital, for a fair and adequate
21 consideration, either monetary or non-monetary, that may include
22 public benefits that may accrue, without considering, by itself
23 alone, the fair market value of the property, those certain parcels
24 or tracts of land and buildings, situate in the city of Madison,
25 Boone County, West Virginia, conveyed unto the County Commission of
26 Boone County, also known as the County Court of Boone County, by

1 deed dated January 26, 1963, from Tracy S. McNeely and Wilma
2 McNeely, recorded in Deed Book 104 at page 471 (designated Tax Map
3 15 Parcel 57); by deed dated May 4, 1965, from Tracy S. McNeely and
4 Wilma McNeely, recorded in Deed Book 110 at page 265 (designated
5 Tax Map 15 Parcel 78); by deed dated September 10, 1966, from
6 Arthur R. Robertson and Myrtle Robertson, recorded in Deed Book 114
7 at page 129 (designated Tax Map 15 Parcel 60); by deed dated
8 January 24, 2000, from Wilma McNeely widow, Barbara Ann McNeely
9 Gregory and Arlen Wayne Gregory, Linda Kay McNeely Holstein and
10 Jack G. Holstein, and Jerry Ken Mullins, recorded in Deed Book 227
11 at page 73 (designated Tax Map 15 Parcel 62); and by deed dated May
12 16, 2005, from the Boone Medical Clinic, Incorporated, recorded in
13 Deed Book 247 at page 410 (designated Tax Map 15 parcel 35).

14 (f) The deed of conveyance from the Boone County Commission to
15 the private, nonprofit corporation, the Boone Memorial Hospital,
16 Incorporated, shall contain a provision that the ownership shall
17 revert to the Boone County Commission should the property cease to
18 be used as a hospital for a period of twelve months: *Provided,*
19 That this reversionary interest may be modified at any time to the
20 extent necessary to allow for future financing of a new hospital in
21 Boone County.