

1 vehicles; and

2 (2) "Vehicle license cost recovery fee" means a charge on a
3 vehicle rental transaction originating within this state that is
4 separately stated on the rental agreement to recover vehicle
5 license costs.

6 (b) Method for vehicle cost recovery.

7 (1) If a daily passenger car rental company includes a vehicle
8 license cost recovery fee as a separately stated charge in a rental
9 transaction, the amount of the fee shall represent the company's
10 good-faith estimate of the daily passenger rental car daily charge
11 to recover its actual total annual vehicle license costs.

12 (2) If the total amount of the vehicle license cost recovery
13 fees collected by a daily passenger rental car company under this
14 section in any calendar year exceeds the company's actual vehicle
15 license costs, the daily passenger car rental company shall:

16 (A) Retain the excess amount; and

17 (B) Adjust the vehicle cost recovery fee for the following
18 calendar year by a corresponding amount.

19 (c) Nothing in this section may prevent a daily passenger car
20 rental company from including, or making adjustments during the
21 calendar year to, separately stated surcharges, fees or charges in
22 the rental agreement, which may include, but are not limited to,
23 vehicle license cost recovery fees, airport access fees, airport
24 concession fees, consolidated facility charges and all applicable

1 taxes.

NOTE: The purpose of this bill is to allow rental vehicle contracts to include a vehicle licensing cost recovery fee.

§17A-6D-16 is new; therefore, it has been completely underscored.