

2 **Senate Bill No. 235**

3 (By Senator Minard)

4 _____
5 [Introduced January 18, 2012; referred to the Committee on
6 Banking and Insurance; and then to the Committee on the
7 Judiciary.]
8 _____

9
10
11 A BILL to amend and reenact article 7, chapter 64 of the Code of
12 West Virginia, 1931, as amended, relating to authorizing the
13 Division of Banking to promulgate a legislative rule relating
14 to residential mortgage lenders, brokers and loan originators.

15 *Be it enacted by the Legislature of West Virginia:*

16 That article 7, chapter 64 of the Code of West Virginia, 1931,
17 as amended, be amended and reenacted to read as follows:

18 **ARTICLE 7. AUTHORIZATION FOR DEPARTMENT OF TAX AND REVENUE TO**
19 **PROMULGATE LEGISLATIVE RULES.**

20 **§64-7-1. Division of Banking.**

21 The legislative rule filed in the State Register on the
22 twenty-first day of July, two thousand eleven, authorized under the
23 authority of section three, article seventeen, chapter thirty-one,
24 of this code, relating to the Division of Banking (residential

1 mortgage lenders, brokers and loan originators, [106 CSR 5](#)), is
2 authorized.

3

4 NOTE: The purpose of this bill is to authorize the Division of
5 Banking to promulgate a legislative rule relating to Residential
6 Mortgage Lenders, Brokers and Loan Originators.

7
8 This section is new; therefore, strike-throughs and
9 underscoring have been omitted.