

1 (b) *Extra allowance for hiring of local workers.* -- Any amount
2 allowed in subsection (a) of this section shall be increased by an
3 additional four percent if the eligible company, or its authorized
4 payroll service company, employs ten or more West Virginia
5 residents as part of its full-time employees working in the state
6 or as apprentices working in the state.

7 (c) *Application of the credits.* -- The tax credit allowed
8 under this section shall be applied to the eligible company's state
9 tax liability as provided in section seven of this article.

10 (d) *Limitation of the credits.* -- No more than ~~\$10~~ \$5 million
11 of the tax credits ~~shall~~ may be allocated by the Film Office in any
12 given West Virginia state fiscal year. The Film Office shall
13 allocate the tax credits in the order the applications therefor are
14 received.

NOTE: The purpose of this bill is to is to lower the total amount of tax credits available in a given fiscal year.

Strike-throughs indicate language that would be stricken from the present law, and underscoring indicates new language that would be added.