

WEST VIRGINIA LEGISLATURE

2016 REGULAR SESSION

Enrolled

Senate Bill 341

BY SENATORS COLE (MR. PRESIDENT) AND KESSLER

(BY REQUEST OF THE EXECUTIVE)

[Passed February 24, 2016; in effect from passage]

1 AN ACT expiring funds to the unappropriated surplus balance in the State Fund, General
2 Revenue, for the fiscal year ending June 30, 2016, in the amount of \$659,500 from the
3 Department of Revenue, Insurance Commissioner – Examination Revolving Fund, fund
4 7150, fiscal year 2016, organization 0704, and in the amount of \$26,000,000 from the
5 Department of Revenue, Insurance Commissioner – Insurance Commission Fund, fund
6 7152, fiscal year 2016, organization 0704.

7 Whereas, The Governor finds that the account balances in the Department of Revenue,
8 Insurance Commissioner – Examination Revolving Fund, fund 7150, fiscal year 2016,
9 organization 0704, and in the Department of Revenue, Insurance Commissioner – Insurance
10 Commission Fund, fund 7152, fiscal year 2016, organization 0704, exceed that which is
11 necessary for the purposes for which the accounts were established; and

12 Whereas, The Governor submitted to the Legislature the Executive Budget Document,
13 dated January 13, 2016, which included a Statement of the State Fund, General Revenue, setting
14 forth therein the cash balance as of July 1, 2015, and further included the estimate of revenues
15 for the fiscal year 2016, less net appropriation balances forwarded and regular appropriations for
16 the fiscal year 2016, and further included recommended expirations to the surplus balance of the
17 State Fund, General Revenue; and

18 Whereas, It appears from the Executive Budget Document, Statement of the State Fund,
19 General Revenue, and this legislation, there now remains an unappropriated surplus balance in
20 the State Treasury which is available for appropriation during the fiscal year ending June 30,
21 2016; therefore

Be it enacted by the Legislature of West Virginia:

1 That the balance of the funds available for expenditure in the fiscal year ending June 30,
2 2016, in the Department of Revenue, Insurance Commission – Examination Revolving Fund,
3 fund 7150, fiscal year 2016, organization 0704, be decreased by expiring the amount of \$659,500,
4 and in the Department of Revenue, Insurance Commissioner — Insurance Commission Fund,

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5 fund 7152, fiscal year 2016, organization 0704, be decreased by expiring the amount of
6 \$26,000,000, all to the unappropriated surplus balance of the State Fund, General Revenue, to
7 be available for appropriation during the fiscal year ending June 30, 2016.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

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Chairman, Senate Committee

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Chairman, House Committee

Originated in the Senate.

In effect from passage.

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Clerk of the Senate

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Clerk of the House of Delegates

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President of the Senate

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Speaker of the House of Delegates

The within this the.....
Day of, 2016.

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Governor