

# **WEST VIRGINIA LEGISLATURE**

## **2016 REGULAR SESSION**

**Introduced**

### **Senate Bill 341**

BY SENATORS COLE (MR. PRESIDENT) AND KESSLER

(BY REQUEST OF THE EXECUTIVE)

[Introduced January 21, 2016;

Referred to the Committee on Finance.]



1 A BILL expiring funds to the unappropriated surplus balance in the State Fund, General Revenue,  
2 for the fiscal year ending June 30, 2016, in the amount of \$659,500 from the Department  
3 of Revenue, Insurance Commissioner – Examination Revolving Fund, fund 7150, fiscal  
4 year 2016, organization 0704, and in the amount of \$26,000,000 from the Department of  
5 Revenue, Insurance Commissioner – Insurance Commission Fund, fund 7152, fiscal year  
6 2016, organization 0704.

7 Whereas, The Governor finds that the account balances in the Department of Revenue,  
8 Insurance Commissioner – Examination Revolving Fund, fund 7150, fiscal year 2016,  
9 organization 0704, and in the Department of Revenue, Insurance Commissioner – Insurance  
10 Commission Fund, fund 7152, fiscal year 2016, organization 0704, exceed that which is  
11 necessary for the purposes for which the accounts were established; and

12 Whereas, The Governor submitted to the Legislature the Executive Budget Document,  
13 dated January 13, 2016, which included a Statement of the State Fund, General Revenue, setting  
14 forth therein the cash balance as of July 1, 2015, and further included the estimate of revenues  
15 for the fiscal year 2016, less net appropriation balances forwarded and regular appropriations for  
16 the fiscal year 2016, and further included recommended expirations to the surplus balance of the  
17 State Fund, General Revenue; and

18 Whereas, It appears from the Executive Budget Document, Statement of the State Fund,  
19 General Revenue, and this legislation, there now remains an unappropriated surplus balance in  
20 the State Treasury which is available for appropriation during the fiscal year ending June 30,  
21 2016; therefore

*Be it enacted by the Legislature of West Virginia:*

1 That the balance of the funds available for expenditure in the fiscal year ending June 30,  
2 2016, in the Department of Revenue, Insurance Commission – Examination Revolving Fund,  
3 fund 7150, fiscal year 2016, organization 0704, be decreased by expiring the amount of \$659,500,  
4 and in the Department of Revenue, Insurance Commissioner — Insurance Commission Fund,

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5 fund 7152, fiscal year 2016, organization 0704, be decreased by expiring the amount of  
6 \$26,000,000, all to the unappropriated surplus balance of the State Fund, General Revenue, to  
7 be available for appropriation during the fiscal year ending June 30, 2016.

NOTE: The purpose of this supplemental appropriation bill is to expire funds from Department of Revenue, Insurance Commissioner, Examination Revolving Fund and the Insurance Commission Fund to the unappropriated surplus balance of the State Fund, General Revenue for the fiscal year 2016.