WEST VIRGINIA LEGISLATURE

2019 SECOND EXTRAORDINARY SESSION

Introduced

Senate Bill 2001

By Senators Carmichael (Mr. President) and
Prezioso

(By Request of the Executive)

[Introduced November 18, 2019]

1 A BILL to amend and reenact §5B-2E-11 of the Code of West Virginia, 1931, as amended, relating

2 to extending tax credits for certain tourism development and expansion projects

authorized under the West Virginia Tourism Development Act.

Be it enacted by the Legislature of West Virginia:

ARTICLE 2E. WEST VIRGINIA TOURISM DEVELOPMENT ACT.

§5B-2E-11. Termination.

3

- 1 The development office may not accept any new project application after December 31,
- 2 2019 2025, and all applications submitted prior to January 1, 2020 2026, that have not been
- 3 previously approved or not approved, shall be deemed not approved and shall be null and void
- 4 as of January 1, 2020 2026.

NOTE: The purpose of this bill is to extend the period for eligible projects to request tax credits under the West Virginia Tourism Development Act to December 31, 2025.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.