WEST VIRGINIA LEGISLATURE

2019 SECOND EXTRAORDINARY SESSION

Introduced

Senate Bill 2001

BY SENATORS CARMICHAEL (MR. PRESIDENT) AND

PREZIOSO

(By Request of the Executive)

[Introduced November 18, 2019]
A BILL to amend and reenact §5B-2E-11 of the Code of West Virginia, 1931, as amended, relating to extending tax credits for certain tourism development and expansion projects authorized under the West Virginia Tourism Development Act.

Be it enacted by the Legislature of West Virginia:

ARTICLE 2E. WEST VIRGINIA TOURISM DEVELOPMENT ACT.

§5B-2E-11. Termination.

The development office may not accept any new project application after December 31, 2019, and all applications submitted prior to January 1, 2020, that have not been previously approved or not approved, shall be deemed not approved and shall be null and void as of January 1, 2020.

NOTE: The purpose of this bill is to extend the period for eligible projects to request tax credits under the West Virginia Tourism Development Act to December 31, 2025.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.