WEST VIRGINIA LEGISLATURE

2019 SECOND EXTRAORDINARY SESSION

Introduced

Senate Bill 2003

By Senators Carmichael (Mr. President) and
Prezioso

(BY REQUEST OF THE EXECUTIVE)

[Introduced November 18, 2019]

A BILL supplementing, amending, decreasing, and increasing items of the existing appropriations					
from the State Road Fund to the Department of Transportation, Division of Highways, fur					
9017, fiscal year 2020, organization 0803, by supplementing and amending the					
appropriations for the fiscal year ending June 30, 2020.					

Whereas, West Virginia voters ratified an amendment to the constitution, Roads to Prosperity Amendment of 2017, to provide for matching available federal funds for highway and bridge construction in this state and for general highway and secondary roads and bridge construction or improvements in each of the 55 counties in this state, by the issuance of bonds not to exceed \$1.6 billion in the aggregate to be paid for from the State Road Fund and the collection of annual state taxes as provided by the Legislature by general law; and

Whereas, The Legislature adopted House Concurrent Resolution 104 allowing the state to sell the fiscal year 2019 and fiscal year 2020 allocations of such bonds for an additional \$600 million, during the 2019 First Extraordinary Session; and

Whereas, The costs of issuance and additional debt service required for the issuance of the fiscal year 2019 and fiscal year 2020 allocations of such bonds were contemplated by the passage of Senate Bill 1006, increasing funding for the State Road Fund, during the 2017 First Extraordinary Session; and

Whereas, The Governor submitted to the Legislature the Executive Budget Document, dated January 9, 2019, which included a statement of the State Road Fund, setting forth therein the cash balances and investments as of July 1, 2018, and further included the estimate of revenues for the fiscal year 2019, less regular appropriations for the fiscal year 2019 and that also sets forth therein the estimated cash balance and investments as of July 1, 2019, and further included the estimate of revenues for the fiscal year 2020, less regular appropriations for the fiscal year 2020; and

Whereas, The Governor submitted to the Legislature an Executive Message, dated June

26 17, 2019, which included a fiscal year 2019 revised estimate of revenues for the State Road Fund 27 and a statement of the State Fund. State Road Fund for the fiscal years 2019 and 2020; and 28 Whereas, It appears from the Statement of the State Road Fund there now remains an 29 unappropriated balance in the State Treasury which is available for appropriation during the fiscal 30 year ending June 30, 2020; therefore Be it enacted by the Legislature of West Virginia: 1 That the total appropriation for the fiscal year ending June 30, 2020, to fund 9017, fiscal 2 year 2020, organization 0803, be supplemented and amended by decreasing an existing item of 3 appropriation as follows: TITLE II - APPROPRIATIONS. 4 5 Sec. 2. Appropriations from state road fund. 6 DEPARTMENT OF TRANSPORTATION 7 111 - Division of Highways -8 (WV Code Chapters 17 and 17C) 9 Fund 9017 FY 2020 Org 0803 10 State Road 11 Appro-12 priation **Fund** 13 2 Maintenance \$ 25,000,000 23700 1 And, That the total appropriation for the fiscal year ending June 30, 2020, to fund 9017, 2 fiscal year 2020, organization 0803, be supplemented and amended by increasing an existing 3 item of appropriation as follows: TITLE II - APPROPRIATIONS. 4 5 Sec. 2. Appropriations from state road fund. DEPARTMENT OF TRANSPORTATION 6

7		111 – Division of Highways –		
8		(WV Code Chapters 17 and 17C	;)	
9		Fund <u>9017</u> FY <u>2020</u> Org <u>0803</u>		
10 11 12			Appro- priation	State Road Fund
13	1	Debt Service	04000	\$ 25,000,000

NOTE: The purpose of supplemental appropriation bill is to supplement, amend, decrease, and increase items of appropriation in the aforesaid account for the designated spending unit for expenditure during the fiscal year 2020.