WEST VIRGINIA LEGISLATURE

2020 REGULAR SESSION

Introduced

Senate Bill 299

BY SENATOR CLINE

[Introduced January 10, 2020; referred to the Committee on Education; and then to the Committee on Finance]
A BILL to amend and reenact §18-2-7c of the Code of West Virginia, 1931, as amended, relating to requiring the State Board of Education to develop curriculum content for a semester-long financial literacy course; requiring all county boards of education implement the financial literacy course in all high schools in the particular county; and requiring all students to satisfactorily complete a course in financial literacy as a graduation requirement.

Be it enacted by the Legislature of West Virginia:

ARTICLE 2. STATE BOARD OF EDUCATION.

§18-2-7c. Program in personal finance.

(a) The Legislature finds and declares that persons with an understanding of personal finance are better prepared to manage their money and that providing a personal finance program in secondary schools in West Virginia will prepare students to handle their finances.

(b) To provide students a basic understanding of personal finance, the state Board shall develop a program of instruction on personal finance which may be integrated into the curriculum of an appropriate existing course or courses for students in secondary schools. The State Board of Education shall develop curriculum content for a semester-long course in financial literacy.

Each county board of education shall implement the financial literacy curriculum content developed by the state board into every high school in that particular county.

(c) In order to graduate from a high school in this state, each student shall satisfactorily complete a course in financial literacy.

NOTE: The purpose of this bill is to require the State Board of Education to develop a financial literacy curriculum for a semester-long course and require students to complete a course in financial literacy as a graduation requirement for high schools in this state.

Strike-througths indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.