WEST VIRGINIA LEGISLATURE

2020 REGULAR SESSION

ENROLLED

House Bill 4529

BY DELEGATES CRISS AND NELSON

[Passed March 3, 2020; in effect ninety days from

passage.]

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AN ACT to amend and reenact §7-25-22 of the Code of West Virginia, 1931, as amended, relating
to the collection of assessments and the priority of liens on property within a resort area
district.

Be it enacted by the Legislature of West Virginia:

ARTICLE 25. RESORT AREA DISTRICTS.

§7-25-22. Liens; recording notice of liens; priority; release of lien; notice to future property owners.

1 (a) With the exception of property exempt from assessment pursuant to §7-25-18 of this 2 code, there shall be a lien on all real property located within the resort area district for the 3 assessments imposed by §7-25-17 of this code, which shall attach to those parcels made subject 4 to the assessment on the date specified in the notice to property owners. A notice of the liens of 5 the assessments referring to the assessing resolution and setting forth a list of the property 6 assessed, described respectively as to amounts of assessment, ownership, and location of the 7 property, shall be certified, by the chair and secretary of the board, to the clerk of the county 8 commission of the county in which the project is located. The county clerk shall record the notice 9 of the lien in the appropriate trust deed book or other appropriate county lien book and index the 10 lien in the name of each owner of real property assessed. From the date of an assessment, the 11 trustee, for the benefit of bondholders if assessment bonds are issued by the resort area district, 12 and/or the district has the lien and is entitled to enforce the lien in its, his, her, or their name to 13 the extent of the amount, including principal and interest and any penalty due for any failure to 14 pay an installment when due, of the assessments and against the property to which the 15 assessment applies, as to any assessment not paid as and when due. The trustee or the district, 16 as an alternative to the enforcement provision set forth in §7-25-21 of this code, are granted all 17 legal remedies necessary to collect the assessment. The assessments are and constitute liens 18 for the benefit of the resort area district or the trustee, for the benefit of bondholders if assessment 19 bonds are issued by the resort area district, upon the respective lots and parcels of land assessed

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20 and have priority over all other liens except: (1) Any liens for land taxes due the state, county, and 21 municipality; (2) any liens for preexisting special assessments provided under this code; and (3) 22 any liens by a lien creditor, including, without limitation, any lien creditor secured by a deed of 23 trust lien, with respect to any of the lots or parcels of land with a lien properly recorded with the 24 Clerk of the County Commission of the county in which the lots or parcels of land are located prior 25 to the time that the notice of the assessment lien is recorded. If any assessment is revised in 26 accordance with this article, the lien created by this section extends to the revised assessment 27 and has the same priority as the priority of the lien created upon the laying of the original 28 assessment. The assessments and interest thereon shall be paid by the owners of the property 29 assessed as and when the installments are due. Following the payment in full of any assessment 30 bonds including any interest thereon, the chair and secretary of the board shall execute a release 31 of all liens and shall certify the release to the county clerk for recondition.

(b) Following the grant of any assessment on property as provided in this article, the seller
of the property shall provide reasonable disclosure to the buyer in the real estate contract that an
assessment has been granted on the property, the amount of the assessment, and the duration
of the assessment.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly engelled.

Chairman, Hodse Committee

MAN r / Chairman/ Senate Committee

Originating in the House.

In effect ninety days from passage.

Clerk of the House of Delegates

2 NORTH AND ADDRESS COMMENT Clerk of the Senate

Speaker of the House of Delegates

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President of the Senate

The within Mapproved this the 2414 day of 2020. Governor

PRESENTED TO THE GOVERNOR

MAR 1 2 2020

Time 2:30pm