



The Senate Committee on Finance

Budget Bulletin

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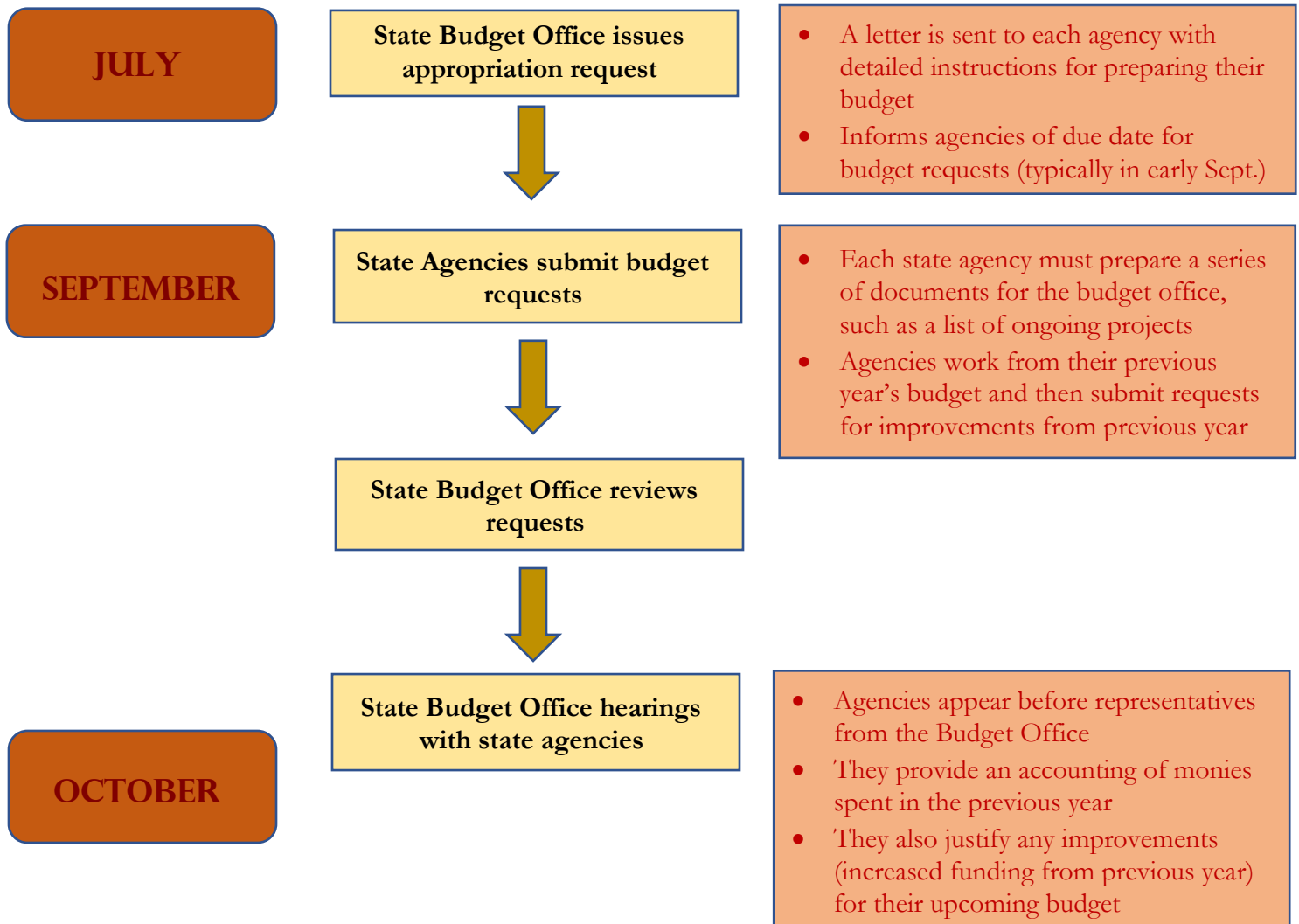


April 19, 2019

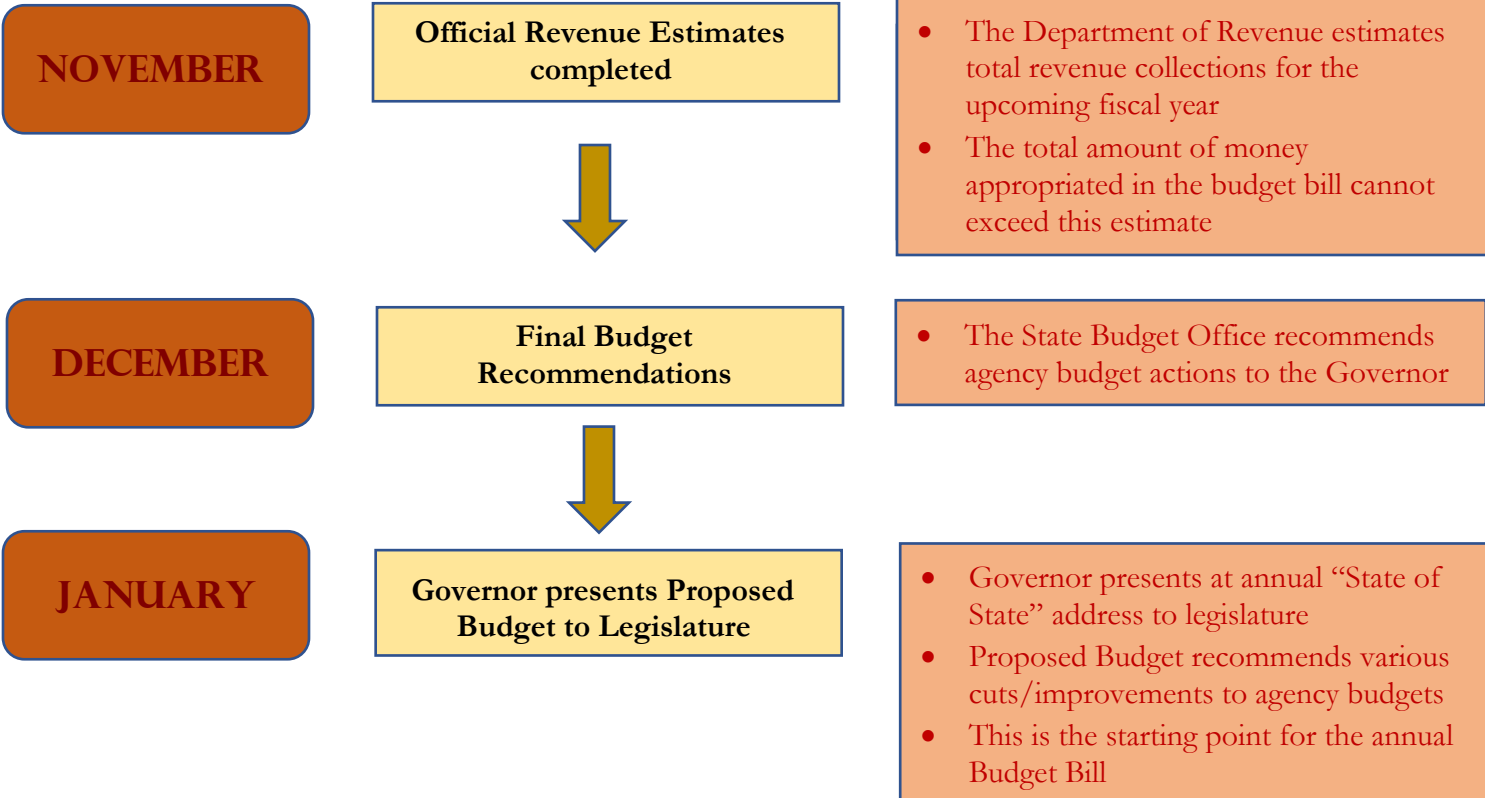
THE BUDGET PROCESS

The State Budget is more than the bill that gets passed at the end of each legislative session. The Budget is a process, one that involves many steps and every state agency. The following budget bulletin will describe each step of that process.

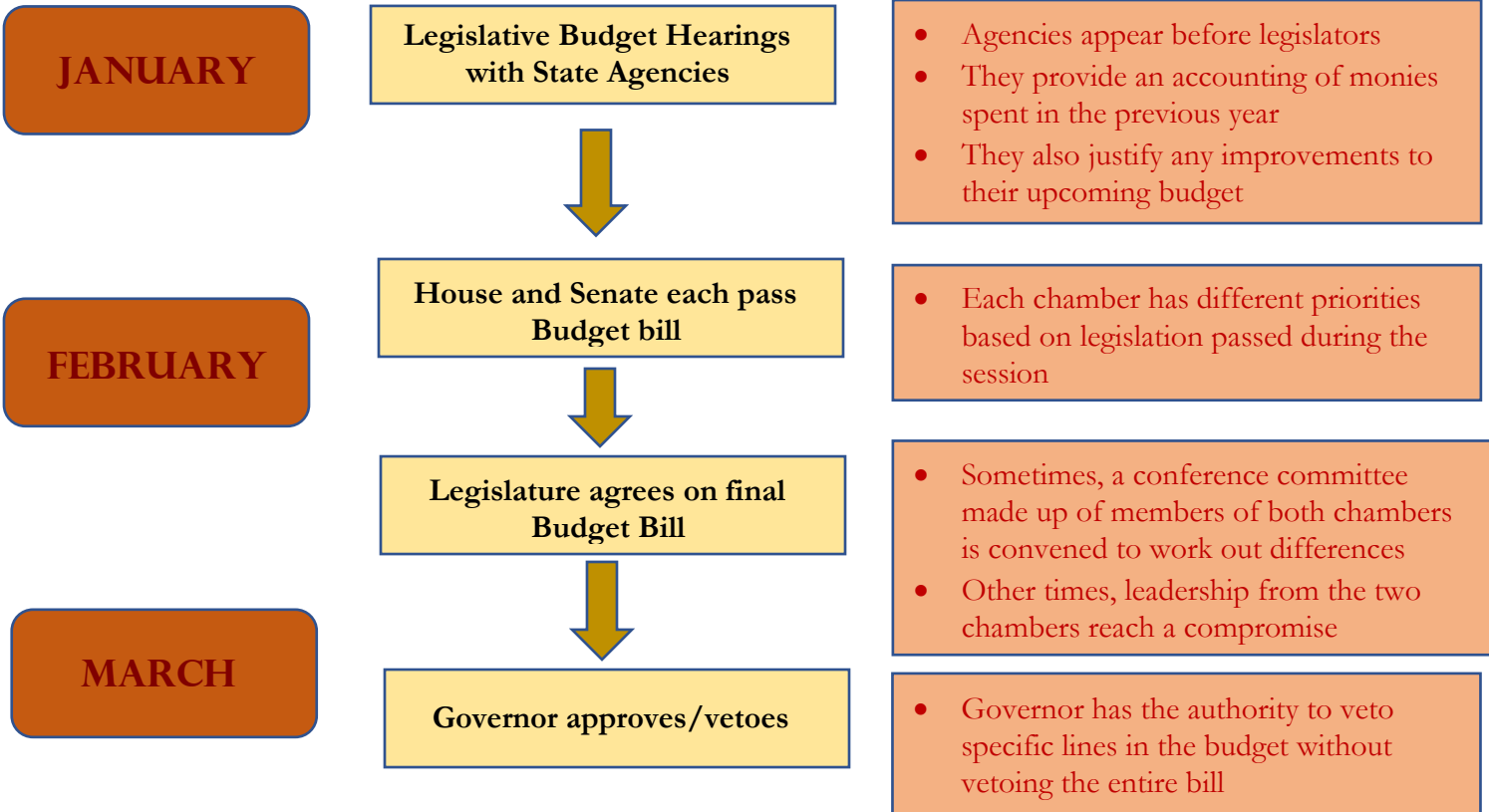
AGENCY BUDGETS



GOVERNOR'S PROPOSED BUDGET



LEGISLATIVE PROCESS



EXPENDITURE SCHEDULES

APRIL

Budget Office issues Expenditure Schedule Guidelines

- The Budget Office issues guidelines for state agencies to prepare expenditure schedules

MAY

Agencies submit Expenditure Schedules

- Expenditure schedules allow the agencies to receive the money they need to pay for their appropriations

JUNE

State Budget Office reviews Expenditure Schedules

Revenue Cabinet Secretary approves schedules

Schedules entered into wvOASIS

- wvOASIS is the state's system for tracking the flow of money to and from agencies

JULY

New Fiscal Year begins July 1st

- By the end of fiscal year on June 30th, all budgets and expenditure schedules have been set
- The cycle starts again

