

FISCAL NOTE SUBMIT FORM

DATE:

TIME:

Agency:

CBD Number: 2975 Version: Introduced Bill Number: SB451 Resolution Number:

CBD Subject: Fiscal Note Submission: 2019 RS CBD2975

Date Requested: 1/28/2019

Time Requested: 04:34PM

FUND(S)

2363 – Public Entity Insurance Trust Fund

Sources of Revenue

You must select Revenue Source(s)!

- General Fund
- Special Fund
- Other Fund: (Specify)

(List what the other funds are here)

Does the proposed legislation create:

You must make a selection(s)!

- A New Program
- A New Fund
- Neither

Fiscal Note Summary

Summarize in a clear and concise manner what impact this measure will have on costs and revenues of state government.

When typing or pasting text in the following box, use 2 "returns" to create a paragraph or line break in the text.

The proposed legislation indicates that the Board of Risk and Insurance Management (BRIM) shall provide liability insurance coverage for certain charter schools established pursuant to §18-5G-1 *et seq.* of this code that elect to obtain coverage from BRIM. BRIM does not currently maintain any exposure data related to charter schools as described in the legislation. Assuming the same liability coverage limits as currently provided to county boards of education is provided to the charter schools, the costs and expenses for the current fiscal year, or any subsequent fiscal year, would remain the same. In addition, premium collected from both the county boards of education and charter schools would not change for the combined entities covered by BRIM's liability insurance program as total enrollment for county boards of education and charter schools combined would be remain about the same.

Fiscal Note Detail

Show over-all effect in Item 1 and 2 and, in Item 3, give an explanation of Breakdown by fiscal year, including long-range effect.

Effect of Proposal	Fiscal Year		
	2019 Increase/Decrease	2020 Increase/Decrease	Fiscal Year (Upon Full Implementation)
1. Estimated Total Cost	0	0	0
Personal Services	0	0	0
Current Expenses	0	0	0
Repairs and Alterations	0	0	0
Equipment	0	0	0
Other (Excess Premium)	0	0	0
2. Estimated Total Revenues	0	0	0

3. Explanation of above estimates:

Please explain increases and decreases in personal services, current expenses, repairs and alterations, equipment, other costs and revenues, including assumptions and data sources and delineation between start-up and ongoing costs. Please also include a long-range schedule of costs and revenues if fiscal impact is expected to vary in future years.

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Costs and revenues will not change.

Memorandum

Please identify any areas of vagueness, technical defects, reasons a bill would not have a fiscal impact, and/or any special issues not captured elsewhere on this form.

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