

FILE COPY

JOINT COMMITTEE ON  
GOVERNMENT AND FINANCE

Materials Distributed

December 9, 2008

November 18, 2008

3:00 - 4:00 p.m.

Joint Committee on Government and Finance

Senate

Tomblin, Chair  
Chafin  
Helmick  
Kessler (absent)  
Sharpe (absent)  
Caruth  
Deem (absent)

House

Thompson, Chair  
Caputo  
DeLong (absent)  
Webster  
White (absent)  
Armstead  
Border

President Tomblin, Cochair, presided.

1. Approval of Minutes

Upon motion by Speaker Thompson, properly adopted, the minutes of the October 14, 2008, meeting were approved.

2. Committee Reports/Requests

Upon motion by Speaker Thompson, properly adopted, the members of the Legislature serving during the 78<sup>th</sup> Legislature, who are not returning to serve in the 79<sup>th</sup> Legislature, and citizen members serving during the 2008 legislative interim period are authorized to continue to receive expense reimbursement for participation in authorized monthly interim committee meetings through the February 2009 meetings, in order to complete the 2008 interim studies.

3. Lottery Commission, General Revenue Fund and Unemployment Compensation Trust Fund

Distributed to members of the Committee were the following: Lottery Commission reports for the month ended September 30, 2008; General Revenue Fund report for the month ended October 31, 2008; and the Unemployment Compensation Trust Fund report as of September 30, 2008. Distributed with each of the reports were an analysis and a summary of the reports.

4. PEIA, BRIM and CHIP Reports

The following monthly PEIA reports were distributed: Monthly Management Report and Prescription Drug Report for September 2008. Donna Lipscomb said PEIA is running about 4.7% higher than last year in medical claims and prescription claims are up 10%.

The following BRIM reports were distributed: An unaudited balance sheet and unaudited income statement for the period ending September 30, 2008. Ms. Lipscomb said due to the crisis in the financial market BRIM's overall earnings are down about \$7 million. Delegate Webster asked Chuck Jones, Director, BRIM, to provide the number of cases, whether they are pending claims or active cases, that it has acted through counsel on behalf of the State Police and MAPS as well as any other relevant information about the amount of claims BRIM paid in the last five years for police misconduct claims.

The following reports from CHIP were distributed: A report of enrollment for October 2008 and financial statements for period ending September 30, 2008. Ms. Lipscomb said enrollment is down 3% and claims cost are up due to hospital admissions and length of stay for inpatient mental health admissions.

5. **Leasing Report, Department of Administration**

A leasing report for October 1, 2008, through November 12, 2008, was distributed. Donna Lipscomb said there were 3 new contracts, 6 straight renewals, 2 decreasing square footage, 1 with decrease in square footage and rent and 1 rental with increase in square footage.

6. **Department of Health and Human Resources (DHHR) Monthly Reports**

A Medicaid report dated November 2008 was distributed. Martha Walker, Cabinet Secretary, DHHR, said there were about 23,000 individuals who chose the enhanced plan in Medicaid.

7. **Investment Management Board**

A Investment Management Board report dated September 30, 2008, was distributed. Craig Slaughter, Executive Director, Investment Management Board, said he made a presentation to the entire legislature on Monday, November 17, 2008, interims. Mr. Slaughter answered questions the Committee had. Senator Chafin requested that Mr. Slaughter provide a list of people who are on the Investment Management Board and a list of the Independent Money Managers that are being used.

8. **Workers' Compensation**

A Workers' Compensation report dated November 18, 2008, was distributed. Mary Jane Pickens, General Counsel to the Insurance Commissioner reported the expenditures in the Old Fund are going down.

9. **Board of Treasury Investments Report Distribution**

A Board of Treasury Investments Report dated September 2008 was distributed.

10. **Scheduled Interim Dates**

December 7 - 9  
January 11 - 13, 2009  
February 8 - 10, 2009

The meeting was adjourned.

**WEST VIRGINIA LEGISLATURE**  
*Office of the Legislative Auditor*

*Budget Division  
Building 1, Room 314-West Wing  
1900 Kanawha Blvd. East  
Charleston, WV 25305-0590*



*304-347-4870*

December 4, 2008

**Executive Summary of Lottery, Unemployment, General Revenue and State Road Fund Reports to Joint Committee**

**Lottery Commission as of October 31, 2008 :**

Appears to be in good condition. Gross profit for July - October 2008 (FY 2009) was 0.95% higher than for July - October 2007 (FY 2008).

**General Revenue Fund as of November 30, 2008:**

Collections were at 104.9 % of the yearly estimate as of November 30, 2008.

**State Road Fund as of November 30, 2008**

Fund collections were at 95.39 % of the yearly estimate. Motor Fuel Excise tax was \$11 million below the estimate for the year. This was anticipated and year to date amounts below estimate will be supplemented from the Motor Fuel Excise Tax Reserve Fund.

**Unemployment Compensation Trust as of October 31, 2008:**

Regular benefits paid in July - October 2008 were \$ 1.7 million more than in July - October 2007. Total revenues for July- October 2008 were \$ 15.7 million more than in July - October 2007. Trust fund ending balance on October 31, 2008 was \$ 248,422,765.62.

*Joint Committee on Government and Finance*

WEST VIRGINIA LEGISLATURE  
*Office of the Legislative Auditor*

*Budget Division  
Building 1, Room 314-West Wing  
1900 Kanawha Blvd. East  
Charleston, WV 25305-0590*



304-347-4870

MEMORANDUM

To: Honorable Senate President Tomblin  
Honorable House of Delegates Speaker Thompson  
Honorable Members of the Joint Committee on Government and  
Finance

From: Ellen Clark, CPA *EC*  
Director Budget Division  
Legislative Auditor's Office

Date: December 1, 2008

Re: Review of West Virginia Lottery Financial Information  
As of October 31, 2008 (FY 2009)

We performed an analysis of the Statement of Revenues, Expenses and Retained Earnings for the months of July - October 2008 (FY 2009) from monthly unaudited financial reports furnished to our office by the West Virginia Lottery Commission. The results are as follows:

**Lottery Revenues:**

Gross lottery revenues are receipts from on-line games, instant games, table games and video lottery. These gross receipts totaled \$ 504,912,000.00 for July - October 2008. Table games accounted for \$10,786,000.00 of this total. These gross receipts were \$ 510,405,000.00 for the same months of the preceding fiscal year, 2007-2008. Gross lottery revenue is down by 1.08% from the preceding fiscal year. This number does not include commission and prize deductions. Gross profit (Gross revenues minus commissions and prize costs) for July - October 2008 was

Lottery

*Joint Committee on Government and Finance*

Lottery continued

\$215,943,000.00; for the previous July - October 2007 it was \$213,905,000.00. Expressed as a percentage, gross profit is 0.95% higher for fiscal year 2009 than for fiscal year 2008.

**Operating Income:**

Operating income was \$ 208,107,000.00 for July - October 2008. For July 2007 - October 2007 it was \$ 207,689,000.00. This was a increase of 0.20%. After additions and subtractions of non-operating income and expenses, distributions to the state were \$206,364,000.00 for July - October 2008.

**Operating Transfers to the State of West Virginia:**

A total of \$206,364,000.00 has been accrued to the state of West Virginia for fiscal year 2008-2009. This is on an accrual basis and may not correspond to the actual cash transfers made during the same time period. ( Amounts owed to the different accounts according to the Lottery Act are calculated monthly and accrued to the state; actual cash transfers are often made based upon actual cash flow needs of the day-to-day operation of the lottery.)

A schedule of cash transfers follows:

Bureau of Senior Services	\$ 45,299,000.00
Department of Education	\$ 27,104,000.00
Library Commission	\$ 8,899,000.00
Higher Education-Central Office	\$ 8,510,000.00
Tourism	\$ 6,131,000.00
Department of Natural Resources	\$ 2,690,000.00
Division of Culture and History	\$ 4,529,000.00

Lottery

Lottery continued

Department of Education and Arts	\$ 934,000.00
State Building Commission	\$ 4,000,000.00
School Building Authority	\$ 7,200,000.00
<b><u>SUBTOTAL BUDGETARY TRANSFERS</u></b>	<b>\$115,296,000.00</b>

**Excess Lottery Fund**

General Purpose Fund	10,428,000.00
Economic Development Fund	7,600,000.00
Excess Lottery Surplus	0
Education Improvement Fund	27,000,000.00
WV Infrastructure Council Fund	0
Higher Education Improvement Fund	4,000,000.00
State Park Improvement Fund	0
Refundable Credit	374,000.00
School Building Authority	2,835,000.00
<b>TOTAL EXCESS LOTTERY FUND</b>	<b>\$52,237,000.00</b>

Veterans Instant Ticket Fund 332,000.00

Table Games State Debt Reduction Fund 5,223,000.00

<b>RACETRACK VIDEO LOTTERY TRANSFERS:</b>	
Tourism Promotion Fund 1.375%	\$3,960,000.00

Lottery

Lottery continued

Development Office Promo Fund	\$1,080,000.00
Research Challenge Fund .5%	\$1,440,000.00
Capitol Renovation and Improvement Fund .6875%	\$1,980,000.00
Parking Garage Fund .0625%	\$180,000.00
Parking Garage Fund 1%	\$500,000.00
Cultural Facilities and Cap. Resources Fund .5%	\$1,096,000.00
Capitol Dome & Cap. Improvements Fund .5%	\$1,284,000.00
Workers Compensation Debt Reduction Fund 7%	\$11,000,000.00
<b>SUBTOTAL VIDEO LOTTERY TRANSFERS:</b>	<b>\$22,520,000.00</b>
<b>TOTAL TRANSFERS</b>	<b>*\$195,608,000.00</b>

\* CASH BASIS

Total Accrued last FY 2008:	166,967,000.00
Total Cash Distributions July-June :	195,608,000.00
Applied to FY 2008:	166,967,000.00
Total Applied to FY 2009	28,641,000.00
Accrued for FY 2008 as of October 31	000.00
Accrued for FY 2009 as of October 31	177,723,000.00

Lottery





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Joe Manchin III  
Governor

John C. Musgrave  
Director

**MEMORANDUM**

TO: Joint Committee on Government and Finance

FROM: John C. Musgrave, Director

RE: Monthly Report on Lottery Operations  
Month Ending October 31, 2008

DATE: November 20, 2008

This report of the Lottery operations is provided pursuant to the State Lottery Act.

Financial statements of the Lottery for the month ending October 31, 2008 are attached. Lottery revenue, which includes on-line, instant, video lottery sales and table games, was \$120,031,263 for the month of October.

Transfers of lottery revenue totaling \$42,620,071 made for the month of October to the designated state agencies per Senate Bill 150, Veterans Instant Ticket Fund, Racetrack Video Lottery Act (§29-22A-10), and the Racetrack Table Games Act (§29-22C-27). The amount transferred to each agency is shown in Note 9 on pages 15 and 16 of the attached financial statements.

The number of traditional and limited retailers active as of October 31, 2008 was 1,606 and 1,615 respectively.

A listing of the names and amounts of prize winners has been provided to the Clerk of the Senate, the Clerk of the House and Legislative Services.

If any member of the Committee has questions concerning the Lottery, please call me. Also if any members of the Legislature wish to visit the Lottery offices, I would be pleased to show them our facilities and discuss the Lottery with them.

JCM/rd  
Attachment

pc: Honorable Joe Manchin III  
Virgil T. Helton, Cabinet Secretary – Dept. of Revenue  
John Perdue, Treasurer  
Glen B. Gainer III, Auditor  
Members of the West Virginia Lottery Commission

Attachment: WV Lottery Financials October 31, 2008 (December Interims)  
[www.wvlottery.com](http://www.wvlottery.com)



**WEST VIRGINIA LOTTERY**

**STATE OF WEST VIRGINIA**

**FINANCIAL STATEMENTS  
-UNAUDITED-**

**October 31, 2008**

**Attachment: WV Lottery Financials October 31, 2008, (December Interims)**

**WEST VIRGINIA LOTTERY**

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**WEST VIRGINIA LOTTERY**  
**BALANCE SHEETS**  
(In Thousands)  
- Unaudited -

ASSETS	October 31, 2008	June 30, 2008
<b>Current Assets:</b>		
Cash and cash equivalents	\$ 190,094	\$ 180,463
Accounts receivable	27,591	36,846
Inventory	468	300
Current portion of investments held in trust	-	10
Other assets	2,693	2,595
Total Current Assets	<u>220,846</u>	<u>220,214</u>
<b>Noncurrent Assets:</b>		
Restricted cash and cash equivalents	58,819	58,487
Investments held in trust, less current portion	-	126
Capital assets	17,598	17,598
Less accumulated depreciation and amortization	<u>(13,011)</u>	<u>(12,347)</u>
Net Capital Assets	<u>4,587</u>	<u>5,251</u>
Total Noncurrent Assets	<u>63,406</u>	<u>63,864</u>
Total Assets	<u>\$ 284,252</u>	<u>\$ 284,078</u>
<b>LIABILITIES AND NET ASSETS</b>		
<b>Current Liabilities:</b>		
Accrued nonoperating distributions to the State of West Virginia	\$ 177,722	\$ 166,967
Estimated prize claims	11,720	12,967
Accounts payable	1,422	2,693
Other accrued liabilities	28,571	36,837
Current portion of deferred jackpot prize obligations	-	129
Total Current Liabilities	<u>219,435</u>	<u>219,593</u>
Deferred jackpot prize obligations, less current portion	<u>-</u>	<u>-</u>
Total Liabilities	<u>219,435</u>	<u>219,593</u>
<b>Net Assets:</b>		
Invested in capital assets	4,587	5,251
Unrestricted assets (deficit)	(4,087)	(4,751)
Unrestricted assets- Committed ( see note 11)	5,498	5,498
Restricted assets ( see note 10)	<u>58,819</u>	<u>58,487</u>
Total Net Assets	<u>64,817</u>	<u>64,485</u>
Total Liabilities and Net Assets	<u>\$ 284,252</u>	<u>\$ 284,078</u>

The accompanying notes are an integral part of these financial statements.

**WEST VIRGINIA LOTTERY**  
**STATEMENTS OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS**  
**FOR THE FOUR MONTH PERIOD ENDED OCTOBER 31, 2008**

(In Thousands)

-Unaudited-

	CURRENT MONTH		YEAR TO DATE	
	2008	2007	2008	2007
<b>Lottery revenues</b>				
On-line games	\$ 6,402	\$ 5,939	\$ 27,996	\$ 29,701
Instant games	9,803	9,358	38,608	37,336
Racetrack video lottery	66,978	72,969	291,699	311,216
Limited video lottery	33,935	33,694	135,823	131,964
Table games	2,913	188	10,786	188
	<u>120,031</u>	<u>122,148</u>	<u>504,912</u>	<u>510,405</u>
<b>Less commissions</b>				
On-line games	448	416	1,960	2,079
Instant games	686	655	2,702	2,614
Racetrack video lottery	40,462	42,620	171,845	182,574
Limited video lottery	16,628	17,831	66,554	65,983
Table games	1,146	74	4,244	74
	<u>49,370</u>	<u>61,596</u>	<u>247,303</u>	<u>253,324</u>
<b>Less on-line prizes</b>	3,327	3,006	13,959	14,991
<b>Less instant prizes</b>	6,871	6,918	25,328	25,753
<b>Less ticket costs</b>	132	123	505	519
<b>Less vendor fees and costs</b>	368	296	1,872	1,913
	<u>10,698</u>	<u>9,943</u>	<u>41,664</u>	<u>43,176</u>
<b>Gross profit</b>	<u>49,963</u>	<u>50,609</u>	<u>215,943</u>	<u>213,905</u>
<b>Administrative expenses</b>				
Advertising and promotions	604	1,257	2,473	3,403
Wages and related benefits	764	555	2,951	2,122
Telecommunications	261	332	842	862
Contractual and professional	828	139	2,042	1,071
Rental	64	20	247	186
Depreciation and amortization	162	38	664	172
Other administrative expenses	128	199	399	602
	<u>2,811</u>	<u>2,540</u>	<u>9,618</u>	<u>8,418</u>
<b>Other Operating Income</b>	<u>308</u>	<u>304</u>	<u>1,782</u>	<u>2,202</u>
<b>Operating Income</b>	<u>47,460</u>	<u>48,373</u>	<u>208,107</u>	<u>207,689</u>
<b>Nonoperating income (expense)</b>				
Investment income	363	1,019	1,755	3,984
Nonoperating income - OPEB	-	-	-	-
Interest expense	-	(1)	(1)	(6)
Distributions to municipalities and counties	(665)	(660)	(2,662)	(2,586)
Distributions to racetracks-capital reinvestment	(503)	(920)	(503)	(920)
Distributions to the State of West Virginia	(46,591)	(47,681)	(206,364)	(207,716)
	<u>(47,386)</u>	<u>(48,243)</u>	<u>(207,775)</u>	<u>(207,244)</u>
<b>Net income</b>	<u>74</u>	<u>130</u>	<u>332</u>	<u>445</u>
<b>Net assets, beginning of period</b>	<u>64,743</u>	<u>43,804</u>	<u>64,485</u>	<u>43,489</u>
<b>Net assets, end of period</b>	<u>\$ 64,817</u>	<u>\$ 43,934</u>	<u>\$ 64,817</u>	<u>\$ 43,934</u>

The accompanying notes are an integral part of these financial statements.

**WEST VIRGINIA LOTTERY**  
**STATEMENTS OF CASH FLOWS**  
**FOR THE FOUR MONTH PERIOD ENDED OCTOBER 31, 2008**

(In Thousands)

-Unaudited-

	2008	2007
<b>Cash flows from operating activities:</b>		
Cash received from customers and other sources	\$ 515,949	\$ 522,239
Cash payments for:		
Personnel costs	(2,951)	(2,122)
Suppliers	(10,016)	(5,606)
Other operating costs	<u>(294,690)</u>	<u>(290,536)</u>
Cash provided by operating activities	<u>208,292</u>	<u>223,975</u>
<b>Cash flows from noncapital financing activities:</b>		
Nonoperating distributions to the State of West Virginia	(195,609)	(195,490)
Distributions to municipalities and counties	(2,654)	(2,565)
Distributions to racetrack from racetrack cap. reinv. fund	(1,955)	(782)
Deferred jackpot prize obligations and related interest paid	<u>(1)</u>	<u>(6)</u>
Cash used in noncapital financing activities	<u>(200,219)</u>	<u>(198,843)</u>
<b>Cash flows from capital and related financing activities:</b>		
Purchases of capital assets	<u>-</u>	<u>-</u>
<b>Cash flows from investing activities:</b>		
Maturities of investments held in trust	137	157
Investment earnings received	<u>1,754</u>	<u>3,979</u>
Cash provided by investing activities	<u>1,891</u>	<u>4,136</u>
Increase (decrease) in cash and cash equivalents	9,964	29,268
Cash and cash equivalents - beginning of period	<u>238,949</u>	<u>234,489</u>
Cash and cash equivalents - end of period	<u>\$ 248,913</u>	<u>\$ 263,757</u>
<b>Reconciliation of operating income to net cash provided by operating activities:</b>		
Operating income	\$ 208,107	\$ 207,689
Adjustments to reconcile operating income to cash provided by operating activities:		
Depreciation and amortization	664	172
Changes in operating assets and liabilities:		
(Increase) decrease in accounts receivable	9,255	9,631
(Increase) decrease in inventory	(167)	(229)
(Increase) decrease in other assets	(98)	(163)
Increase (decrease) in estimated prize claims	(1,247)	1,416
Increase (decrease) in accounts payable	(1,271)	635
Increase (decrease) in other accrued liabilities	<u>(6,951)</u>	<u>4,824</u>
Cash provided by operating activities	<u>\$ 208,292</u>	<u>\$ 223,975</u>

The accompanying notes are an integral part of these financial statements.

**WEST VIRGINIA LOTTERY**  
**NOTES TO FINANCIAL STATEMENTS**  
**-Unaudited-**

**NOTE 1 - LEGISLATIVE ENACTMENT**

The West Virginia Lottery (Lottery) was established by the State Lottery Act (Act) passed April 13, 1985, which created a special fund in the State Treasury designated as the "State Lottery Fund." The purpose of the Act was to establish and implement a state-operated lottery under the supervision of a state lottery commission (Commission) and a director. The Commission, consisting of seven members and the Director are appointed by the Governor. Under the Act, the Commission has certain powers and the duty to establish rules for conducting games, to select the type and number of gaming systems or games and to enter into contracts and agreements, and to do all acts necessary or incidental to the performance of its duties and exercise of its power and duty to operate the Lottery in a highly efficient manner. The Act provides that a minimum annual average of 45% of the gross amount received from each lottery shall be allocated for prizes and also provides for certain limitations on expenses necessary for operation and administration of the Lottery. To the extent available, remaining net profits are to be distributed to the State of West Virginia. As the State is able to impose its will over the Lottery, the Lottery is considered a component unit of the State and its financial statements are presented in the comprehensive annual financial report of the State as a blended proprietary fund component unit.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the significant accounting policies of the Lottery is presented below.

**BASIS OF PRESENTATION** – The West Virginia Lottery is a component unit of the State of West Virginia, and is accounted for as a proprietary fund special purpose government engaged in business type activities. In accordance with Governmental Accounting Standards Board (GASB) Statement No. 34, "Basic Financial Statements and Management's Discussion and Analysis for State and Local Governments," and with accounting principles generally accepted in the United States of America, the financial statements are prepared on the accrual basis of accounting which requires recognition of revenue when earned and expenses when incurred. As permitted by Governmental Accounting Standards Board (GASB) Statement No. 20, "*Accounting and Financial Reporting for Proprietary Funds and Other Governmental Entities That Use Proprietary Fund Accounting*," the Lottery has elected not to adopt Financial Accounting Standards Board (FASB) statements and interpretations issued after November 30, 1989 unless the GASB specifically adopts such FASB statements or interpretations.

The Lottery is included in the State's basic financial statements as a proprietary fund and business type activity using the accrual basic of accounting. Because of the Lottery's presentation in these financial statements as a special purpose government engaged in business type activities, there may be differences in presentation of amounts reported in these financial statements and the basic financial statements of the State as a result of major fund determination.

**USE OF ESTIMATES** – The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make certain estimates and develop assumptions that affect the amounts reported in the financial statements and related notes to financial statements. Actual results could differ from management's estimates.

**WEST VIRGINIA LOTTERY**  
**NOTES TO FINANCIAL STATEMENTS**  
**-Unaudited-**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**LOTTERY GAME OPERATIONS** -- The West Virginia Lottery derives its revenues from four basic types of lottery games: instant, on-line, video type games, and table games. The Lottery develops multiple game themes and prize structures to comply with its enabling legislation, including aggregate annual minimum prize provisions. All bonded retailers and agents comprised principally of grocery and convenience stores serve as the primary distribution channel for instant and on-line lottery sales to the general public.

The Lottery has contracted with a private vendor to manufacture, distribute, and provide data processing support for instant and on-line games. Under the terms of the agreements, the Lottery pays a percentage of gross revenues or gross profits for the processing and manufacture of the games.

Revenue from instant games is recognized when game tickets are sold to the retailers, and the related prize expense is recorded based on the specific game prize structure. Instant ticket sales and related prizes do not include the value of free plays issued for the purpose of increasing the odds of winning a prize.

Sales of on-line lottery tickets are made by licensed agents to the public with the use of computerized terminals. On-line games include POWERBALL®, a multi-state "jackpot" game; HOT LOTTO®, a multi-state "lotto" game; Cash25 "lotto" game; Daily 3 and 4 "numbers" games; and Travel, a daily "keno" game. Revenue is recognized when the agent sells the tickets to the public. Prize expense is recognized on the basis of actual drawing results.

Commissions are paid to instant game retailers and on-line agents at the rate of seven percent of gross sales. A portion of the commission not to exceed one and one quarter percent of gross sales may be paid from unclaimed prize moneys. The amount paid from unclaimed prize moneys is credited against prize costs. In addition, retailers and agents are paid limited bonus incentives that include prize shares on winning tickets they sold and a ticket cashing bonus on winning tickets they cash. On a weekly basis, retailers and agents must remit amounts due to the Lottery. Retailers may not be able to order additional instant tickets if payment has not been made for the previous billing period, while an agent's on-line terminal may be rendered inactive if payment is not received each week. No one retailer or agent accounts for a significant amount of the Lottery's sales or accounts receivable. Historically credit losses have been nominal and no allowance for doubtful accounts receivable is considered necessary.

Racetrack video lottery is a self-activated video version of lottery games. The board-operated games allow a player to place bets for the chance to be awarded credits which can either be redeemed for cash or be replayed as additional bets. The coin operated games allow a player to use coins, currency, or tokens to place bets for the chance to receive coin or token awards which may be redeemed for cash or used for replay in the coin operated games. The racetrack video lottery games' prize structures are designed to award prizes, or credits, at a stipulated rate of total bets played, and prize expense is netted against total video credits played. The Lottery recognizes as racetrack video lottery revenue "gross terminal income" equivalent to all wagers, net of related prizes. Amounts required by statute to be paid to the private and local government entities are reported as commissions. Racetrack video lottery legislation has established specific requirements for racetrack video lottery and imposed certain restrictions limiting the licensing for operation of racetrack video lottery games to horse and dog



**WEST VIRGINIA LOTTERY**  
**NOTES TO FINANCIAL STATEMENTS**  
**-Unaudited-**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

racetracks in West Virginia, subject to local county elections permitting the same. The legislation further stipulates the distribution of revenues from racetrack video lottery games, and requires any licensed racetrack to be responsible for acquiring the necessary equipment and bearing the risk associated with the costs of operating and marketing the games.

Limited video lottery is also a self-activated video version of lottery games, which were first placed in operation in December 2001, located in limited licensed retailer areas restricted for adult amusement. The games allow a player to use currency to place bets for the chance to receive free games or vouchers which may be redeemed for cash. The limited video lottery games' prize structures are designed to award prizes, at a stipulated rate of total bets played, and prize expense is netted against total video credits played. The Lottery recognizes as limited video lottery revenue "gross terminal income" equivalent to all wagers, net of related prizes. Amounts required by statute to be paid to private entities are reported as commissions. Limited video lottery permit holders are statutorily responsible for acquiring equipment and bearing the risk associated with the costs of operating the games.

Table games are lotteries as each game involves consideration, the possibility of a prize, and their outcome is determined predominantly by chance, which the common law of West Virginia has long held are the three essential elements of a lottery. Table games are the exclusive intangible intellectual property of the state of West Virginia. Table games legislation has established specific requirements for table games and imposed certain restrictions limiting the licensing for operation of table games to horse and dog racetracks in West Virginia, subject to local county elections permitting the same. Each racetrack licensed as an agent of the Lottery Commission to operate West Virginia table games shall have written rules of play for each table game it operates which must be approved by the Commission. All wagers and pay-offs of winning wagers shall be made according to those rules of play. For the privilege of holding a table games license, there is levied a privilege tax of thirty-five percent of each licensee's adjusted gross receipts for the operation of West Virginia Lottery table games. Amounts required by statute to be paid to private and local government entities are reported as commissions. The legislation further stipulates the distribution of revenues from West Virginia table games, and requires any licensed racetrack to be responsible for acquiring the necessary equipment and bearing the risk associated with the costs of operating and marketing the games.

**CASH AND CASH EQUIVALENTS** – Cash and cash equivalents primarily consist of interest-earning deposits with the West Virginia Board of Treasury Investments (BTI) and are recorded at fair value.

**INVENTORY** – Inventory consists of instant game tickets available for sale to approved Lottery retailers and are carried at cost.

**OTHER ASSETS** – Other assets consist primarily of deposits restricted for payment of certain Multi-State Lottery Association activities.

**CAPITAL ASSETS** – The Lottery leases, under a cancelable operating lease, its office and warehouse facilities. The Lottery also leases various office equipment under agreements considered to be

**WEST VIRGINIA LOTTERY**  
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**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

cancelable operating leases. Rental expense for the four months ended October 31, 2008 and October 31, 2007 approximated \$246,420 and \$185,234 respectively.

The Lottery has adopted a policy of capitalizing assets with individual amounts exceeding \$25,000. These assets include leasehold improvements, contributed and purchased equipment, comprised principally of technology property, office furnishings and equipment necessary to administer lottery games, are carried at cost. Depreciation is computed by the straight-line method using three to ten year lives.

**COMPENSATED ABSENCES** -- The Lottery has accrued \$371,165 and \$298,548 of vacation and \$0 and \$467,954 of sick leave at June 30, 2008 and 2007, respectively, for estimated obligations that may arise in connection with compensated absences for vacation and sick leave at the current rate of employee pay. Employees fully vest in all earned but unused vacation. In accordance with State personnel policies, employees hired prior to July 1, 2001, vest in unused sick leave only upon retirement, at which time such unused leave can be converted into employer paid premiums for post-retirement health care coverage or additional periods of credited service for purposes of determining retirement benefits. For employees hired prior to July 1, 1988, the Lottery pays 100% of the post-retirement health care premium. The Lottery pays 50% of the premium for employees hired after June 30, 1988 through July 1, 2001. The estimated obligation for sick leave is based on historical retirement rates and current health care premiums applicable to employee hire dates. Employees hired after June 30, 2001 do not vest in unused sick leave upon retirement. As of June 30, 2008 sick leave obligations are included in the OPEB(Other Postemployment Benefits) liability in Note 15.

**NET ASSETS** -- Net assets are presented as restricted, unrestricted and invested in capital assets which represents the net book value of all property and equipment of the Lottery.

**OPERATING REVENUES AND EXPENSES** -- Operating revenues and expenses for proprietary funds such as the Lottery are revenues and expenses that result from providing services and producing and delivering goods and/or services. Operating revenues for the Lottery are derived from providing various types of lottery games. Operating expenses include commissions, prize costs, other direct costs of providing lottery games, and administrative expenses. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

**NOTE 3 - CASH AND CASH EQUIVALENTS**

At October 31, 2008 the carrying amounts of deposits (overdraft) with financial institutions were (\$30) thousand with a bank balance of \$64 thousand. Of this balance \$100 thousand was covered by federal depository insurance with the remaining balance collateralized with securities held by the State of West Virginia's agent in the State's name.

A summary of the amount on deposit with the West Virginia Board of Treasury Investments (BTI) is as follows (in thousands):

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**NOTE 3 - CASH AND CASH EQUIVALENTS (continued)**

	<u>October 31, 2008</u>	<u>June 30, 2008</u>
Amount on deposit with the BTI	<u>\$248,943</u>	<u>\$239,002</u>

The deposits with the BTI are part of the State of West Virginia's consolidated investment cash liquidity pool and are not separately identifiable as to specific types of securities. Investment income is pro-rated to the Lottery at rates specified by the BTI based on the balance of the deposits maintained in relation to the total deposits of all state agencies participating in the pool. Such funds are available to the Lottery with overnight notice.

**NOTE 4 - CAPITAL ASSETS**

A summary of capital asset activity for the period ended October 31, 2008 is as follows (in thousands):

**Capital Assets:**

	<u>Historical Cost</u> <u>At June 30, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Historical Cost</u> <u>At October 31, 2008</u>
Construction in Progress	\$ 285	\$ -	\$ -	\$ 285
Improvements	1,120	-	-	1,120
Equipment	16,193	-	-	16,193
	<u>\$ 17,598</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 17,598</u>

**Accumulated Depreciation:**

	<u>Historical Cost</u> <u>At June 30, 2008</u>	<u>Additions</u>	<u>Deletions</u>	<u>Historical Cost</u> <u>At October 31, 2008</u>
Improvements	\$ 1,002	\$ 25	\$ -	\$ 1,027
Equipment	11,345	639	-	11,984
	<u>\$ 12,347</u>	<u>\$ 664</u>	<u>\$ -</u>	<u>\$ 13,011</u>

**NOTE 5 - PARTICIPATION IN THE MULTI-STATE LOTTERY**

The Lottery is a member of the Multi-State Lottery (MUSL), which operates the semi-weekly POWERBALL® jackpot lotto game and HOT LOTTO® game, on behalf of participating state lotteries. Each MUSL member sells game tickets through its agents and makes weekly wire transfers to the MUSL in an amount equivalent to the total prize pool less the amount of prizes won in each state. Lesser prizes are paid directly to the winners by each member lottery. The prize pool for POWERBALL®, and HOT LOTTO® is 50% of each drawing period's sales, with minimum jackpot levels. Revenues derived from the Lottery's participation in the MUSL POWERBALL® jackpot game for the month and year-to-date periods ended October 31, 2008 were \$3,536,615 and \$17,037,909

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**NOTE 5 - PARTICIPATION IN THE MULTI-STATE LOTTERY (continued)**

while related prize costs for the same periods were \$1,789,685 and \$8,510,827. Revenues derived from the Lottery's participation in the HOT LOTTO® game for the month and year-to-date periods ended October 31, 2008 were \$463,303 and \$1,529,038 while related prize costs for the same periods were \$231,189 and \$758,062.

MUSL places 2% of each POWERBALL® drawing period's sales in separate prize reserve funds that serve as a contingency reserve to protect the respective MUSL Product Groups from unforeseen prize liabilities. Currently, the MUSL Board of Directors has placed a \$75,000,000 limit on the POWERBALL® Prize Reserve Fund and a \$25,000,000 limit on the Set Prize Reserve Fund. These funds can only be used at the discretion of the respective MUSL Product Group. Once the prize reserve funds exceed the designated limit, the excess becomes part of that particular prize pool. Prize reserve fund monies are refundable to MUSL Product Group members if the MUSL disbands or, after one year, if a member leaves the MUSL. At October 31, 2008 the POWERBALL® prize reserve fund had a balance of \$99,620,303 of which the Lottery's share was \$2,333,297. The Lottery has charged amounts placed into the prize reserve funds to prize costs as the related sales have occurred.

**NOTE 6 - RACETRACK VIDEO LOTTERY**

The Racetrack Video Lottery legislation stipulates the distribution of racetrack video lottery revenues. This legislation has been amended since inception to restate revenue distribution based on revenue benchmarks. Initially, four percent (4%) of gross terminal revenue is allocated for lottery administrative costs. Sixty-six percent (66%) of net terminal revenue (gross less 4%) is allocated in lieu of commissions to: the racetracks (47%); other private entities associated with the racing industry (17%); and the local county and municipal governments (2%). The remaining revenues (34%) of net terminal revenue is allocated for distribution to State as specified in the Racetrack Video Lottery Act or subsequent State budget, as described in the Note 9 titled "Nonoperating Distributions to the State of West Virginia."

The first benchmark occurs when the current year net terminal revenue meets the fiscal year 1999 net terminal revenue. The counties and incorporated municipalities split 50/50 the two percent (2%) net terminal revenue.

The second benchmark occurs when the current year gross terminal revenue meets the fiscal year 2001 gross terminal revenue. The four percent (4%) is no longer allocated for lottery administrative costs; instead the State receives this for distribution as specified by legislation or the State budget.

The final benchmark occurs when the current year net terminal revenue meets the fiscal year 2001 net terminal revenue. At this point a 10% surcharge is applied to net terminal revenue, with 58% of the surcharge allocated for distribution to the State as specified by legislation or the State budget, and 42% of the surcharge allocated to separate capital reinvestment funds for each licensed racetrack. After deduction of the surcharge, 55% of net terminal revenue is allocated in lieu of commissions to: the racetracks (42%); other private entities associated with the racing industry (11%); and the local county and incorporated municipality governments (2%). The remaining net terminal revenue (45%) is

**WEST VIRGINIA LOTTERY**  
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**NOTE 6 - RACETRACK VIDEO LOTTERY (continued)**

allocated for distribution to the State as specified in the Racetrack Video Lottery Act or subsequent State budget, as described in Note 9. Amounts from the capital reinvestment fund may be distributed to each racetrack if qualifying expenditures are made within the statutory timeframe; otherwise amounts accumulated in the fund revert to the state excess lottery revenue fund.

The WV Lottery, along with the Rhode Island and Delaware lotteries, participate in Multi-Jurisdictional Wide Area Progressive (MWAP) video games. This allows each of the lotteries to offer a higher progressive jackpot than they could generate alone. MUSL manages the progressive games and charges each participant a MWAP contribution fee of 4% of the amount wagered. A summary of racetrack video lottery revenues for the month ended October 31, 2008 and year-to-date follows (in thousands):

	<u>Current</u> <u>2008</u>	<u>Month</u> <u>2007</u>	<u>Year- to -Date</u> <u>2008</u>	<u>2007</u>
Total credits played	\$ 688,455	\$ 765,591	\$ 2,997,130	\$ 3,266,318
Credits (prizes) won	(621,024)	(692,343)	(2,703,784)	(2,953,813)
MWAP Contributions	(453)	(279)	(1,647)	(1,289)
Gross terminal income	66,978	72,969	291,699	311,216
Administrative costs	(2,013)	(1,839)	(11,002)	(11,369)
Net Terminal Income	64,965	71,130	280,697	299,847
Less distribution to agents	(40,462)	(42,620)	(171,845)	(182,574)
Racetrack video lottery revenues	<u>\$ 24,503</u>	<u>\$ 28,510</u>	<u>\$108,852</u>	<u>\$ 117,273</u>

A summary of video lottery revenues paid or accrued for certain state funds to conform with the legislation follows (in thousands):

	<u>October 31, 2008</u>	<u>Year-to Date</u>
State Lottery Fund	\$15,698	\$80,418
State Excess Lottery Revenue Fund	5,778	5,778
Capital Reinvestment Fund	503	503
Tourism Promotion Fund 1.375%	868	3,835
Development Office Promotion Fund .375 %	237	1,045
Research Challenge Fund .5 %	316	1,395
Capitol Renovation & Improvement Fund .6875 %	434	1,916
Parking Garage Fund .0625 %	39	174
Parking Garage Fund 1 %	-	500
Cultural Facilities & Capitol Resources Fund .5 %	315	1,144
Capitol Dome & Capitol Improvements Fund .5 %	315	1,144
Worker's Compensation Debt Reduction Fund 7 %	-	11,000
Total nonoperating distributions	<u>\$24,503</u>	<u>\$ 108,852</u>

**WEST VIRGINIA LOTTERY**  
**NOTES TO FINANCIAL STATEMENTS**  
**-Unaudited-**

**NOTE 7 - LIMITED VIDEO LOTTERY**

Limited video lottery legislation passed in 2001 has established specific requirements imposing certain restrictions limiting the licensing for the operation of limited video lottery games to 9,000 terminals placed in licensed retailers. These licensed retailers must hold a qualifying permit for the sale and consumption on premises of alcohol or non-intoxicating beer. The Lottery has been charged with the administration, monitoring and regulation of these machines. The legislation further stipulates the distribution of revenues from the limited video lottery games, and requires any licensees to comply with all related rules and regulations of the Lottery in order to continue its retailer status. The Limited Video Lottery legislation stipulates that 2% of gross terminal income be deposited into the state lottery fund for administrative costs. Then, the state share percentage of gross profit is to be transferred to the State Excess Lottery Revenue Fund. Such percentage is between 30 and 50 percent and is subject to change on a quarterly basis. Two percent is distributed to counties and incorporated municipalities in the manner prescribed by the statute. The remaining amount of gross profit is paid to retailers and/or operators as prescribed in the Act, and is recorded as limited video lottery commissions in the financial statements. Municipal and county distributions are accounted for as nonoperating expenses. A summary of limited video lottery revenues for the month ended October 31, 2008 and year-to-date follows (in thousands):

	<u>Current</u> <u>2008</u>	<u>Month</u> <u>2007</u>	<u>Year- to -Date</u> <u>2008</u>	<u>2007</u>
Total credits played	\$414,372	\$410,063	\$1,650,072	\$1,605,977
Credits (prizes) won	(380,437)	(376,369)	(1,514,249)	(1,474,013)
Gross terminal income	<u>\$33,935</u>	<u>\$33,694</u>	<u>\$135,823</u>	<u>\$131,964</u>
Administrative costs	(679)	(674)	(2,716)	(2,640)
Gross Profit	<u>33,256</u>	<u>\$33,020</u>	<u>\$133,107</u>	<u>\$129,324</u>
Commissions	(16,628)	(17,831)	(66,554)	(63,983)
Municipalities and Counties	(665)	(660)	(2,662)	(2,586)
Limited video lottery revenues	<u>\$15,963</u>	<u>\$14,529</u>	<u>\$63,891</u>	<u>\$60,755</u>

**NOTE 8 -- TABLE GAMES**

Table Games legislation passed in 2007 per House Bill 2718. Table games include blackjack, roulette, craps, and various types of poker. Each racetrack licensee is subject to a privilege tax of thirty five percent (35%) of adjusted gross receipts which will be deposited weekly into the Racetrack Table Games Fund.

From the gross amounts deposited into the Racetrack Table Games Fund, the Commission, on a monthly basis shall:

Retain 3% of the adjusted gross receipts for administrative expenses of which at least \$100,000 and not more than \$500,000 annually will be transferred to the Compulsive Gambling Treatment Fund. Transfer two and one-half percent of adjusted gross receipts from all thoroughbred racetracks with West Virginia

**WEST VIRGINIA LOTTERY**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 8 – TABLE GAMES (continued)**

Lottery table games to the special funds established by each thoroughbred racetrack table games licensee for the payment of regular racetrack purses to be divided equally among each licensee and transfer two and one-half percent of adjusted gross receipts from all greyhound racetracks with West Virginia Lottery table games to the special funds established by each greyhound racetrack table games licensee for the payment of regular racetrack purses to be divided equally among each licensee. Transfer two percent of the adjusted gross receipts from all licensed racetracks to the Thoroughbred Development Fund and the Greyhound Breeding Development Fund to be divided pro rata among the development funds. Transfer one percent of the adjusted gross receipts from each licensed racetrack to the county commissions of the counties where racetracks with West Virginia Lottery table games are located to be divided pro rata among the counties. Transfer two percent of the adjusted gross receipts from each licensed racetrack to the governing bodies of municipalities within counties where racetracks with West Virginia Lottery table games are located as prescribed by statute. And transfer one-half of one percent of the adjusted gross receipts to the governing bodies of municipalities in which a racetrack table games licensee is located to be divided equally among the municipalities. The Commission will distribute the remaining amounts, hereinafter referred to as the net amounts in the Racetrack Table Games Funds as follows:

- 1) Transfer four percent into a special fund to be established by the Racing Commission to be used for payment into the pension plan for all employees of each licensed racing association;
- 2) Transfer ten percent, to be divided and paid in equal shares, to each county commission in the state where table games are not located;
- 3) Transfer ten percent, to be divided and paid in equal shares, to the governing bodies of each municipality in the state where table games are not located; and
- 4) Transfer seventy-six percent to the State Debt Reduction Fund.

The cash transferred to the State Debt Reduction Fund in the current month is included in Note 9- Nonoperating Distributions to the State of West Virginia. The table games adjusted gross receipts for the month and year-to-date periods ended October 31, 2008 were \$8,321,839 and \$30,815,741, respectively. The following table shows the month and year -to- date totals of the privilege tax and the accrued distributions (in thousands) to be transferred in the subsequent month:

	<u>Month</u>	<u>YTD</u>
Table Games Privilege Tax	\$ 2,913	\$10,786
Interest on Table Games Fund	3	14
Administrative Costs	<u>(250)</u>	<u>(925)</u>
Total Available for Distribution	2,666	9,875
<u>Less Distributions:</u>		
Racetrack Purse Funds	208	771
Thoroughbred & Greyhound Development Funds	166	616
Racing Commission Pension Plan	80	296
Municipalities/Counties	<u>692</u>	<u>2,561</u>
Total Distributions	1,146	4,244
 State Debt Reduction Fund	 <u>\$ 1,520</u>	 <u>\$5,631</u>

**WEST VIRGINIA LOTTERY**  
**NOTES TO FINANCIAL STATEMENTS**  
**-Unaudited-**

**NOTE 9- NONOPERATING DISTRIBUTIONS TO THE STATE OF WEST VIRGINIA**

The Lottery periodically distributes surplus funds, exclusive of amounts incurred and derived from limited video lottery and a portion of racetrack video lottery funds, to the State of West Virginia in accordance with the legislation. For the year ending June 30, 2009 the State Legislature budgeted \$168,151,542 of estimated profits of the Lottery for distributions to designated special revenue accounts of the State of West Virginia. With regard to the State Lottery Fund, legislation stipulates that debt service payments be given a priority over all other transfers in instances where estimated profits are not sufficient to provide for payment of all appropriated distributions. Debt service payments of \$1,800,000 and \$1,000,000 per month for the first ten months of each fiscal year currently have such priority. Transfers made pursuant to the State Excess Lottery Revenue Fund have similar requirements; currently payments are \$2,900,000 per month for the first ten months of each fiscal year, with \$1,000,000 of this amount beginning September 2004. In addition, Legislation provides that, if in any month, there is a shortage of funds in the State Excess Lottery Revenue Fund to make debt service payments, the necessary amount shall be transferred from the State Lottery Fund to cover such shortfall, after the State Lottery Fund debt service payments have been made. Repayments to the State Lottery Fund are required to be made in subsequent months as funds become available. During the month ended October 31, 2008 the Lottery made such distributions and accrued additional distributions of \$42,536,492. The Lottery is a non-appropriated state agency and therefore does not have a budget adopted by the Legislature. Since the enactment of the Racetrack Video Lottery Act, the Lottery is also statutorily required to distribute income from racetrack video lottery operations as described in Note 6. As of October 31, 2008 the Lottery accrued additional distributions relating to racetrack video lottery operations of \$384,619.

Note 7 describes the Limited Video Lottery Act and the statutory distributions required to be made from limited video lottery operations. Note 8 describes the Table Games Act and the statutory distributions required to be made from table games operations.

A summary of the cash distributions made to certain state agencies to conform to the legislation follows (in thousands):

<u>BUDGETARY DISTRIBUTIONS</u>	<u>October 31, 2008</u>	<u>Year-to-Date</u>
<u>State Lottery Fund:</u>		
Bureau of Senior Services	\$ 8,511	\$ 45,299
Department of Education	5,092	27,104
Library Commission	1,672	8,899
Higher Education-Policy Commission	1,599	8,510
Tourism	1,152	6,131
Natural Resources	505	2,690
Division of Culture & History	851	4,529
Department of Education & Arts	176	934
Building Commission	1,000	4,000
School Building Authority	1,800	7,200
Total State Lottery Fund	\$ 22,358	\$ 115,296



**WEST VIRGINIA LOTTERY**  
**NOTES TO FINANCIAL STATEMENTS**  
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**NOTE 9- NONOPERATING DISTRIBUTIONS TO THE STATE OF WEST VIRGINIA**  
**(continued)**

<u>State Excess Lottery Revenue Fund:</u>		
Economic Development Fund	\$ 1,900	\$ 7,600
Higher Education Improvement Fund	1,000	4,000
General Purpose Account	10,428	10,428
Higher Education Improvement Fund	1,867	27,000
State Park Improvement Fund	-	-
School Building Authority	709	2,835
Refundable Credit	92	374
Excess Lottery Surplus	-	-
West Va. Infrastructure Council	-	-
Total State Excess Lottery Revenue Fund	<u>\$ 15,996</u>	<u>\$ 52,237</u>
Total Budgetary distributions:	<u>\$ 38,354</u>	<u>\$ 167,533</u>
Veterans Instant Ticket Fund	\$ 49	\$ 332
<u>Other Racetrack Video Lottery distributions:</u>		
Tourism Promotion Fund 1.375%	\$ 1,012	\$ 3,960
Development Office Promotion Fund .375%	276	1,080
Research Challenge Fund .5%	368	1,440
Capitol Renovation & Improvement Fund .6875%	506	1,980
Parking Garage Fund .0625 %	46	180
Parking Garage Fund 1 %	-	500
Cultural Facilities & Cap. Resources Fund .5%	368	1,096
Capitol Dome & Cap. Improvements Fund .5%	368	1,284
Workers Compensation Debt Reduction Fund 7%	-	11,000
Total	<u>\$ 2,944</u>	<u>\$ 22,520</u>
Table Games State Debt Reduction Fund	\$ 1,273	5,223
Total nonoperating distributions to the State of West Virginia (cash basis)	\$ 42,620	\$ 195,608
Accrued nonoperating distributions, beginning	(173,762)	(166,967)
Accrued nonoperating distributions, end	<u>177,723</u>	<u>177,723</u>
Total nonoperating distributions to the State of West Virginia	<u>\$ 46,581</u>	<u>\$ 206,364</u>

**WEST VIRGINIA LOTTERY**  
**NOTES TO FINANCIAL STATEMENTS**  
**-Unaudited-**

**NOTE 10 – RESTRICTED NET ASSETS**

On June 14, 2006, House Bill 106 was enacted by the West Virginia State Legislature to set aside unexpended administrative expenses of the Lottery up to the limits for such expenses established by the enabling legislation of traditional, racetrack video lottery, and limited video lottery games in an amount not to exceed \$20,000,000 beginning in fiscal year 2006 and each year through fiscal year 2012. These assets are to be set aside for the design and construction of a building for the use of the Lottery and certain other State of West Virginia governmental entities. The lottery contributed \$16,305,938 to the fund for fiscal year 2008 plus related interest of \$1,354,095.

**NOTE 11 – COMMITMENTS**

The Lottery Commission has set aside funds as unrestricted net assets for the acquisition of future assets. As of June 30, 2008, a balance of \$5,497,770 is available for this purpose.

**NOTE 12 - DEFERRED JACKPOT OBLIGATIONS AND INVESTMENTS HELD IN TRUST**

Prior to becoming a member of the Multi-State Lottery in 1988, the prize structure of certain games operated solely by the Lottery included jackpot prizes. The Lottery, at its discretion, could choose to award such prizes in the form of either a lump sum payment or in equal installments over a period of 10 or 20 years, through October 31, 2008, the Lottery has awarded twenty-one deferred jackpot prizes totaling approximately \$28,868,786. Deferred prize awards were recognized as prize liabilities equivalent to the present value of future prize payments discounted at interest rates for government securities in effect on the date prizes were won. The imputed interest portion of the deferred prize is calculated using the effective interest method at rates ranging from 7.11% to 9.13%.

A summary of the present value of the remaining obligations for deferred jackpot prize awards follows (in thousands):

	<u>October 31, 2008</u>	<u>June 30, 2008</u>
Present value of deferred prize award obligations:		
Discounted obligations outstanding	\$ -	\$ 120
Imputed interest accrued	—	— <u>9</u>
	-	129
Less current portion of discounted obligations and accrued interest	—	— <u>(129)</u>
Long-term portion of deferred prize award obligations	<u>\$ —</u>	<u>\$ —</u>

**WEST VIRGINIA LOTTERY**  
**NOTES TO FINANCIAL STATEMENTS**  
 -Unaudited-

**NOTE 12 - DEFERRED JACKPOT OBLIGATIONS AND INVESTMENTS HELD IN TRUST**  
 (continued)

Cash payments on deferred prize obligations for the year are as follows (in thousands):

<u>Year Ended</u>	<u>Original Discounted Obligations Outstanding</u>	<u>Imputed Interest</u>	<u>Total</u>
June 30, 2009*	120	10	130
	<u>\$ 120</u>	<u>\$ 10</u>	<u>\$ 130</u>

\*Paid 8/15/2008

The Lottery has purchased long-term investments consisting principally of zero coupon government securities to fund deferred jackpot prize award obligations. Such investments are maintained in a separate trust fund administered by the West Virginia Board Of Treasury Investments on behalf of the Lottery and the jackpot prize winners, with investment maturities approximating deferred prize obligation installment due dates. Investments are carried at fair value determined by quoted market prices for the specific obligation or for similar obligations. Changes in fair value are included as part of investment income. In accordance with Statement No. 3 of the Government Accounting Standards Board, these investments are classified as to level of risk in Category 1, which includes investments that are insured or registered, or for which the securities are held by the State or its agent in the State's name.

**NOTE 13 - RETIREMENT BENEFITS**

All full-time Lottery employees are eligible to participate in the State of West Virginia Public Employees' Retirement System (PERS), a cost-sharing multiple-employer defined benefit public employee retirement system. The PERS is one of several plans administered by the West Virginia Consolidated Public Retirement (CPRB) under the direction of its Board of Trustees, which consists of the Governor, State Auditor, State Treasurer, Secretary of the Department of Administration, and nine members appointed by the Governor. CPRB prepares separately issued financial statements covering all retirement systems it administers, which can be obtained from Consolidated Public Retirement Board, Building 5, Room 1000, State Capitol Complex, Charleston, West Virginia 25305-0720.

Employees who retire at or after age sixty with five or more years of contributory service or who retire at or after age fifty-five and have completed twenty-five years of credited service with age and credited service equal to eighty or greater are eligible for retirement benefits as established by State statute. Retirement benefits are payable monthly for life, in the form of a straight-line annuity equal to two percent of the employee's average annual salary from the highest 36 consecutive months within the last 10 years of employment, multiplied by the number of years of the employee's credited service at the time of retirement.

**WEST VIRGINIA LOTTERY**  
**NOTES TO FINANCIAL STATEMENTS**  
**-Unaudited-**

**NOTE 13 - RETIREMENT BENEFITS (continued)**

Covered employees are required to contribute 4.5% of their salary to the PERS. The Lottery is required to contribute 10.5% of covered employees' salaries to the PERS. The required employee and employer contribution percentages have been established and changed from time to time by action of the State Legislature. The required contributions are not actuarially determined; however, actuarial valuations are performed to assist the Legislature in determining appropriate contributions. The Lottery and employee contributions, for the period ending October 31, 2008 are as follows (in thousands):

	<u>October 31, 2008</u>	<u>Year-to-Date</u>
Lottery contributions	\$57	\$220
Employee contributions	24	97
Total contributions	<u>\$81</u>	<u>\$317</u>

**NOTE 14 - RISK MANAGEMENT**

The Lottery is exposed to various risks of loss related to torts; theft of, or damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The Lottery participates in several risk management programs administered by the State of West Virginia. Each of these risk pools have issued separate audited financial reports on their operations. Those reports include the required supplementary information concerning the reconciliation of claims liabilities by type of contract and ten-year claim development information. Complete financial statements of the individual insurance enterprise funds can be obtained directly from their respective administrative offices.

**WEST VIRGINIA WORKERS' COMPENSATION COMMISSION (WCC)**

The State of West Virginia operated an exclusive state-managed workers' compensation insurance program (WCC) prior to December 31, 2005. A framework for the privatization of workers' compensation insurance in West Virginia was established with the passage of Senate Bill 1004 and the WCC trust fund was terminated effective December 31, 2005. A privatized business entity, BrickStreet Administrative Services (BAS), was established and became the administrator of the WCC Old Fund, beginning January 1, 2006, and thereafter for seven years, and will have all administrative and adjudicatory authority previously vested in the WCC trust fund in administering old law liabilities and otherwise processing and deciding old law claims. BAS will be paid a monthly administrative fee and rated premium to provide a prompt and equitable system for compensation for injury sustained in the course of and growing out of employment. The monthly administrative fee for the West Virginia Lottery has been set at a level consistent with prior year payments and the new rate or premium will be established on an experience rated basis. The West Virginia Lottery is required to participate in the new BrickStreet Administrative Services (BAS) experience rated pool, which is expected to be rate adjusted on a quarterly basis.

**PUBLIC EMPLOYEES' INSURANCE AGENCY (PEIA)**

The Lottery participates in the Public Employees' Insurance Agency which provides an employee benefit insurance program to employees. PEIA was established by the State of West Virginia for State

**WEST VIRGINIA LOTTERY**  
**NOTES TO FINANCIAL STATEMENTS**  
-Unaudited-

**NOTE 14 - RISK MANAGEMENT (continued)**

agencies, institutions of higher education, Boards of Education and component units of the State. In addition, local governmental entities and certain charitable and public service organizations may request to be covered by PEIA. PEIA provides a base employee benefit insurance program which includes hospital, surgical, major medical, prescription drug and basic life and accidental death. Underwriting and rate setting policies are established by PEIA. The cost of all coverage as determined by PEIA shall be paid by the participants. Premiums are established by PEIA and are paid monthly, and are dependent upon, among other things, coverage required, number of dependents, state vs. non state employees and active employees vs. retired employees and level of compensation. Coverage under these programs is limited to \$1 million lifetime for health and \$10,000 of life insurance coverage.

The PEIA risk pool retains all risks for the health and prescription features of its indemnity plan. PEIA has fully transferred the risks of coverage to the Managed Care Organization (MCO) Plan to the plan provider, and has transferred the risks of the life insurance coverage to a third party insurer. PEIA presently charges equivalent premiums for participants in either the indemnity plan or the MCO Plan. Altogether, PEIA insures approximately 205,000 individuals, including participants and dependents.

**BOARD OF RISK AND INSURANCE MANAGEMENT (BRIM)**

The Lottery participates in the West Virginia Board of Risk and Insurance Management (BRIM), a common risk pool currently operating as a common risk management and insurance program for all State agencies, component units, and other local governmental agencies who wish to participate. The Lottery pays an annual premium to BRIM for its general insurance coverage. Fund underwriting and rate setting policies are established by BRIM. The cost of all coverage as determined by BRIM shall be paid by the participants. The BRIM risk pool retains the risk of the first \$1 million per property event and purchases excess insurance on losses above that level. Excess coverage, through an outside insurer under this program is limited to \$200 million per event, subject to limits on certain property. BRIM has \$1 million per occurrence coverage maximum on all third-party liability claims.

**NOTE 15 - OTHER POSTEMPLOYMENT BENEFITS (OPEB)**

The GASB has issued Statement No. 43, "Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans," and Statement No. 45, "Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions" (OPEB). The State nor the Lottery has previously reported in its financial statements costs associated with future participation of retirees in health benefit plans. The GASB statements are based on the premise that the "costs" of employee services should be reported during the periods when the services are rendered. Beginning with fiscal year ending June 30, 2008, the State will implement accounting and financial reporting requirements as an employer under GASB Statement No. 45. The financial statements will report OPEB funded status and funding progress and any "premium subsidy" resulting from the pooling of retiree participants with active employees in the health benefit plans. For "employer" OPEB reporting the State will report "expense" on an accrual basis in the amount of the "annual required contribution" and a "liability" for the amount of the "annual required contribution" that was not actually paid.

**WEST VIRGINIA LOTTERY**  
**NOTES TO FINANCIAL STATEMENTS**  
**-Unaudited-**

**NOTE 15 – OTHER POSTEMPLOYMENT BENEFITS (continued)**

Funds have not been set aside to pay future costs of retirees, but the Legislature in response to the GASB statements, has made statutory changes to create the West Virginia Retiree Health Benefit Trust Fund (RHBT), an irrevocable trust fund, in which employer contributions for future retiree health costs may be accumulated and invested, and which is expected to facilitate the separate financial reporting of OPEB. The legislation requires the RHBT to determine through an actuarial study, as prescribed by GASB No. 43, the ARC (Annual Required Contribution) which shall be sufficient to maintain the RHBT in an actuarially sound manner. The ARC shall be allocated to respective employers including the Lottery who are required by law to remit at least the minimum annual premium component of the ARC. Revenues collected by RHBT shall be used to fund current OPEB healthcare claims and administrative expenses with residue funds held in trust for future OPEB costs. The Annual Required Contribution rate is \$461.06 per employee per month. In fiscal year 2008, the Lottery paid premiums of \$98,625 and the State of West Virginia, through its General Revenue Fund on the Lottery's behalf, has paid \$472,247 towards the Annual Required Contribution. As of June 30, 2008 the Lottery carried a liability of \$10,073 on its balance sheet for OPEB.

**NOTE 16 – NEW ACCOUNTING PRONOUNCEMENTS**

The Governmental Accounting Standards Board (GASB) issued Statement No. 50, Pension Disclosures, an amendment of GASB Statements No. 25 and No. 27, in 2007. This Statement more closely aligns the financial reporting requirements for pensions with those for other postemployment benefits (OPEB) and, in doing so, enhances information disclosed in notes to the financial statements or presented as required supplementary information (RSI) by pension plans and by employers that provide pension benefits. The reporting changes required by this Statement amend applicable note disclosure and RSI requirements of Statements No. 25, Financial Reporting for Defined Benefit Pension Plans and Note Disclosures for Defined Contribution Plans, and No. 27, Accounting for Pensions by State and Local Governmental Employers, to conform with requirements of Statements No. 43, Financial Reporting for Postemployment Benefit Plans Other Than Pension Plans, and No. 45, Accounting and Financial Reporting by Employers for Postemployment Benefits Other Than Pensions. This Statement is effective for periods beginning after June 15, 2007, and management has not yet determined what impact, if any, it will have on the financial statements.

WEST VIRGINIA LEGISLATURE  
*Office of the Legislative Auditor*

*Budget Division  
Building 1, Room 314-West Wing  
1900 Kanawha Blvd. East  
Charleston, WV 25305-0590*



, 304-347-4870

Memorandum

To: Honorable Senate President Tomblin  
Honorable House of Delegates Speaker Thompson  
Honorable Members of the Joint Committee on Government and  
Finance

From: Ellen Clark, C.P.A. *EL*  
Director Budget Division  
Legislative Auditor's Office

Date: December 3, 2008

Re: Status of General Revenue Fund November 30, 2008

We have reviewed the cash revenue flows of the West Virginia general revenue fund for the months of July - November of fiscal year 2008-2009. The status of the fund collections are as follows:

The net collections were **104.90%** of the estimate for the fiscal year. **The amount ABOVE estimate was \$ 72.6 million for the year.**

Personal Income Tax collections were \$ 51.5 million over the estimate for the fiscal year.

Severance tax collections were \$ 43.2 million over the estimate for the fiscal year.

Corporate income and business franchise collections were \$ 818 thousand below the estimate for the year.

Gen Rev /Stat ~~Joint~~ *Committee on Government and Finance*

**State Road Fund**

The state road fund was collected at 95.39% of the estimate for the months of July - November 2008. The entire fund was \$ 11.8 million below the estimate for the year.

**Rainy Day and Personal Income Tax Reserve**

Revenue Shortfall Reserve Fund A(Rainy Day Fund) had a cash balance of \$ \$252,375,723.90 as of November 30, 2008.

Balance July 1, 2008	289,801,853.25
Cash flow loan to General Revenue on July 1, 2008. To be repaid 90 days. This is a normal occurrence in July due to cash flow demands; will be repaid in September. Repaid September 26, 2008.	- 58,000,000.00  +58,000,000.00
Revenues July 1, 2007-June 30,2008 (Surplus from FY 2008 transferred in August 2008.)	17,638,764.23
Earnings	- 55,064,893.58-
Balance November 30, 2008	252,375,723.90

Revenue Shortfall Reserve Fund B (Tobacco Settlement Monies) had a cash balance of \$ 211,496,867.28 as of November 30, 2008.

Balance July 1, 2008	291,275,042.97
Earnings	-79,778,175.69-
Balance November 30, 2008	211,496,867.28

The Special Income Tax Reserve Fund had a cash balance of \$45,019,318.96 as of November 30, 2008.

Balance July 1, 2008	45,019,318.96
Revenues July 2008-June 2009	-0-
Balance November 30, 2008	45,019,318.96



**MOTOR FUEL EXCISE TAX SHORTFALL RESERVE FUND**

Motor Fuel Excise Tax Shortfall Reserve Fund had a cash balance of \$ 27,385,050.49 on November 30, 2008. This fund was created by HB 218 during the June 2008 special session to act as a reserve fund when the highways motor fuel excise tax fails to meet monthly revenue estimates.

Balance July 1, 2008 Appropriated by supplemental SB 2019, June 2008	\$ 40,000,000.00
Transfers out to Highways Fund	- 12,614,949.51-
Balance November 30, 2008	27,385,050.49

Monthly Revenue Estimates  
as of November 26, 2008, WVFIMS

	MONTHLY OVER		MONTHLY OVER		YEARLY OVER	
	MONTH	NET	UNDER ESTIMATES	VS ACTUAL	NET	UNDER ESTIMATES
	ESTIMATES	MONTH	COLLECTIONS	COLLECTIONS	YTD	VS ACTUAL
		COLLECTIONS			ESTIMATES	COLLECTIONS
Personal Income Tax	103,300,000	94,264,120	-9,035,880	534,400,000	585,978,566	51,578,566
Consumer Sales Tax & Use Tax	96,200,000	96,238,120	38,120	507,200,000	485,849,445	-21,350,555
Severance Tax	31,600,000	16,821,051	-14,778,949	137,400,000	180,650,674	43,250,674
Corp Income /Business Franchise	1,200,000	2,937,353	1,737,353	78,800,000	77,981,737	-818,263
Business and Occupation	5,400,000	6,136,003	736,003	53,000,000	53,530,402	530,402
Insurance Tax	500,000	1,110,306	610,306	49,600,000	50,721,251	1,121,251
Cigarette Tax	9,300,000	7,443,548	-1,856,452	45,500,000	46,336,810	836,810
HB 102 - Lottery Transfers	23,000,000	18,698,279	-4,301,721	36,000,000	29,126,695	-6,873,305
Interest Income	2,100,000	2,541,245	441,245	9,200,000	13,885,233	4,685,233
Property Transfer Tax	1,130,000	765,457	-364,543	6,080,000	4,361,691	-1,718,309
Liquor Profit Transfers	2,600,000	2,620,698	20,698	6,040,000	6,403,948	363,948
Departmental Collections	1,290,000	899,395	-390,605	5,310,000	4,461,144	-848,856
Beer Tax and Licenses	590,000	601,852	11,852	3,520,000	3,515,480	-4,520
Property Tax	350,000	412,528	62,528	2,960,000	3,185,773	225,773
Smokeless Tobacco Tax	570,000	514,561	-55,439	2,370,000	2,469,854	99,854
Miscellaneous Transfers	0	0	0	1,600,000	129,636	-1,470,364
Refundable Credit Reim LTY	0	0	0	810,000	373,667	-436,333
Business Franchise Fees	20,000	24,508	4,508	680,000	583,641	-96,359
Miscellaneous Recelpts	83,000	126,938	43,938	392,000	3,597,196	3,205,196
Racing Fees	0	44,145	44,145	171,000	250,964	79,964
Charter Tax	0	15,036	15,036	100,000	193,860	93,860
Telecommunications Tax	0	3,398	3,398	0	147,586	147,586
Estate and Inheritance Tax	0	-22,015	-22,015	0	-2,288	-2,288
Video Lottery Transfers	0	23,889	23,889	0	27,669	27,669
Special Revenue Transfer	0	0	0	0	0	0
Cash Flow Transfer	0	0	0	0	0	0
<b>TOTALS</b>	<b>279,233,000</b>	<b>252,220,416</b>	<b>-27,012,584</b>	<b>1,481,133,000</b>	<b>1,553,760,633</b>	<b>72,627,633</b>
Minus Cash Flow Transfer	0	0	0	0	0	0
Percent of Estimates		<b>90.33%</b>				
<b>TOTALS</b>	<b>279,233,000</b>	<b>252,220,416</b>	<b>-27,012,584</b>	<b>1,481,133,000</b>	<b>1,553,760,633</b>	<b>72,627,633</b>
Percent of Estimates					<b>104.90%</b>	
Collections this day		<b>28,238,891</b>				

Prepared by Legislative Auditor's Office, Budget Division

	MONTH ESTIMATES	NET MONTH COLLECTIONS	MONTHLY OVER UNDER ESTIMATES VS ACTUAL COLLECTIONS	YTD ESTIMATES	NET YTD COLLECTIONS	YEARLY OVER UNDER ESTIMATES VS ACTUAL COLLECTIONS
Gasoline & Motor Carrier Rd Tax	19,000,000	10,088,167	-8,911,833	149,900,000	138,796,555	-11,103,445
Privilege Tax	10,894,000	9,405,792	-1,488,208	73,496,000	70,083,300	-3,412,700
Licenses & Registration	4,766,000	3,778,923	-987,077	32,860,000	35,420,414	2,560,414
Highway Litter Control	90,000	104,529	14,529	620,000	729,918	109,918
<b>TOTALS</b>	<b>34,750,000</b>	<b>23,377,411</b>	<b>-11,372,589</b>	<b>256,876,000</b>	<b>245,030,187</b>	<b>-11,845,813</b>

Percent of Estimates

67.27%

95.39%

Collections this day

4,567,017

MOTOR FUEL EXCISE TAX SHORTFALL RESERVE FUND  
 CASH BALANCE WITH TREASURER  
 AS OF November 3, 2008: \$27,385,050.49

REVENUE SHORTFALL RESERVE FUND A AS OF November 3, 2008 : \$276,593,084.45

REVENUE SHORTFALL RESERVE FUND B AS OF November 3, 2008: \$ 245,505,273.42

PERSONAL INCOME TAX REFUND RESERVE FUND AS OF November 3, 2008: \$45,019,318.96

WEST VIRGINIA LEGISLATURE  
Office of the Legislative Auditor

Budget Division  
Building 1, Room 314-West Wing  
1900 Kanawha Blvd. East  
Charleston, WV 25305-0590



304-347-4870

To: Honorable Senate President Tomblin  
Honorable House of Delegates Speaker Thompson  
Honorable Members of the Joint Committee on Government  
and Finance

From: Ellen Clark, C.P.A. *EC*  
Director Budget Division  
Legislative Auditor's Office

Date: December 3, 2008

Re: West Virginia Unemployment Compensation Trust Fund

We have reviewed the October 31, 2008 monthly report of the Unemployment Compensation Trust Fund we received from WorkForce West Virginia. October 2008 is the fourth month of fiscal year 2008-2009.

For the fiscal year 2008-2009, the trust fund cash flow was as follows:

Trust Fund Beginning Cash Balance 7-1-2008	\$251,821,729.58
Receipts July 1, 2007 thru June 30, 2009	\$58,090,777.26
Disbursements July 1, 2007 thru June 30, 2009	\$61,489,741.22
Balance October 31, 2008	\$248,422,765.62

ITEMS OF NOTE:

Regular benefits paid for July - October 2008 were \$1.7 million more than in July - October 2007.

Unemployment *Joint Committee on Government and Finance*

Total disbursements were \$ 16 million more than the same months of the preceding fiscal year.

Receipts in July - October were \$ 15.7 million more than in July - October 2007. Overall ending trust fund balance was \$ 5.6 million less as of October 31, 2008 than on October 31, 2007.

West Virginia's unemployment rate for the month of October 2008 was 4.0 percent. National unadjusted employment rate was 6.1%.

Seasonally adjusted unemployment rates were 4.7 percent for West Virginia and 6.5% percent nationally.

Since October 2007 employment has risen 1,500 with gains in the following areas: 1,300 in educational and health services, 400 in professional and business services, 2,400 in natural resources and mining, 1,000 in government, 900 in other services and 1,400 in leisure and hospitality. Declines included 1,900 in manufacturing, 400 in construction, 2,600 in trade, transportation and utilities, 700 in financial activities, and 300 in information.

**MONTHLY STATUS REPORT FOR THE JOINT COMMITTEE ON GOVERNMENT AND FINANCE  
FOR THREE MONTHS STARTING AUGUST 2007 AND AUGUST 2008**

	<u>AUGUST 07</u>	<u>SEPTEMBER 07</u>	<u>OCTOBER 07</u>	<u>AUGUST 08</u>	<u>SEPTEMBER 08</u>	<u>OCTOBER 08</u>	<u>THREE MONTH TOTAL VARIANCE *</u>
<b>Balance Forward</b>	<u>\$260,852,789.82</u>	<u>\$262,831,539.34</u>	<u>\$257,723,100.41</u>	<u>\$248,064,822.17</u>	<u>\$258,072,788.81</u>	<u>\$250,357,861.87</u>	<u>(\$23,911,946.72)</u>
<b>Add Receipts:</b>							
1. Bond Assessment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2. Regular Contributions	\$18,129,509.57	\$553,668.83	\$7,553,881.98	\$17,824,207.38	\$843,084.37	\$8,410,393.17	\$343,824.57
3. Federal Extended Benefits (FUCBS)	\$0.00	\$0.00	\$0.00	\$5,373,020.00	\$6,568,288.00	\$3,285,096.00	\$14,184,406.00
4. Emergency Unemployment Funds (TEUC)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5. TEUC Unemployment Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6. UCFE (Federal Agencies)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
7. Reduced Tax Credits	\$0.00	\$0.00	\$0.00	\$68,900.00	\$71,000.00	\$60,000.00	\$199,900.00
8. Read Act Funds	\$0.00	\$301,800.21	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9. Treasury Interest Credits	\$0.00	\$2,857,206.46	\$0.00	\$0.00	\$0.00	\$0.00	(\$301,800.21)
10. UCK (Military Agencies)	\$0.00	\$0.00	\$0.00	\$0.00	\$2,898,323.42	\$0.00	\$141,117.96
				\$200,000.00	\$281,000.00	\$252,000.00	\$713,000.00
<b>Total Monthly Receipts</b>	<u>\$18,129,509.57</u>	<u>\$3,712,674.60</u>	<u>\$7,553,881.98</u>	<u>\$23,288,127.38</u>	<u>\$9,739,688.79</u>	<u>\$11,977,489.17</u>	<u>\$16,287,447.32</u>
<b>Less Disbursements:</b>							
Debt Bond Repayment	(Retired)	(Retired)	(Retired)	(Retired)	(Retired)	(Retired)	(Retired)
Regular Benefits	\$11,883,705.41	\$8,543,185.18	11,168,815.58	\$10,210,000.60	\$10,008,302.28	\$10,468,888.88	(\$892,527.55)
Federal Extended Benefits (FUCBS)	\$0.00	\$0.00	0.00	\$4,662,512.00	\$5,106,944.00	\$3,113,488.00	\$12,882,948.00
Emergency Benefits	(\$560.00)	(\$720.00)	(700.00)	(\$2,696.00)	(\$423.00)	(\$816.00)	(\$1,754.00)
UCFE (Federal Workers) Benefits	\$84,659.04	\$72,253.26	69,162.68	\$77,770.88	\$72,743.24	\$64,280.16	\$8,739.49
UCK (Military Workers) Benefits	\$219,825.40	\$208,385.00	255,182.06	\$240,138.19	\$269,036.83	\$268,634.10	\$88,203.44
Read Act Funds	\$0.00	\$0.00	0.00	\$67,467.00	\$0.00	\$0.00	\$67,467.00
Other Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Monthly Disbursements</b>	<u>\$12,247,229.85</u>	<u>\$8,621,113.43</u>	<u>\$11,492,481.24</u>	<u>\$15,285,162.85</u>	<u>\$16,454,602.13</u>	<u>\$13,912,685.12</u>	<u>\$12,061,065.39</u>
<b>Trust Fund Balance</b>	<u>\$262,831,539.34</u>	<u>\$257,723,100.41</u>	<u>\$234,984,321.13</u>	<u>\$259,072,788.81</u>	<u>\$250,357,861.67</u>	<u>\$248,422,785.62</u>	<u>(\$19,785,588.78)</u>

\* Three month total variance column is the difference between the sum of the previous year's three months data for each category and the current year's three months data. The purpose of the report is to show significant changes in receipts, disbursements, or balances.



# *Prescription Drug Report*

***OCTOBER 2008***

### WV PEIA - Monthly Trend

Plan Demographics	Jul-08	Aug-08	Sep-08	Oct-08	2008 - 2009 Fiscal	2007 - 2008 Fiscal	% Change
Total Drug Cost	\$11,879,554	\$12,303,618	\$12,883,122	\$13,455,764	\$50,521,957	\$47,900,294	5.33%
Amount Paid By Plan Sponsor	\$7,161,371	\$9,275,904	\$10,132,372	\$10,851,217	\$37,420,864	\$34,352,892	8.93%
Amount Paid By Members	\$4,718,182	\$3,027,712	\$2,750,750	\$2,604,449	\$13,101,093	\$13,613,402	-3.76%
Total Claims	186,809	192,737	205,165	213,410	798,121	752,279	6.09%
Average Eligible Member	157,501	157,686	158,843	159,292	158,326	153,897	2.88%
Average # of Rx's Per Member Per Month	1.19	1.22	1.29	1.34	1.28	1.22	3.13%
Plan Paid Per Member Per Month (PMPM)	\$45.47	\$58.83	\$63.79	\$68.12	\$59.09	\$55.81	5.88%
Average Eligible Enrollees	72,416	72,525	73,131	73,361	72,858	71,231	2.28%
Average # of Rx's Per Enrollee Per Month	2.58	2.66	2.81	2.91	2.74	2.64	3.72%
Plan Paid Per Enrollee Per Month (PEPM)	\$98.89	\$127.90	\$138.55	\$147.92	\$128.40	\$120.57	6.50%
<b>Rx Cost Share</b>							
Avg. Claim Cost to Plan	\$38.34	\$48.13	\$49.39	\$50.85	\$46.89	\$45.87	2.67%
Avg. Member Cost/Claim	\$25.20	\$15.71	\$13.41	\$12.20	\$16.41	\$18.10	-9.29%
Percent member Cost Share	39.7%	24.6%	21.4%	19.4%	25.9%	28.4%	-8.63%
<b>Average Ingredient Costs</b>							
Single Source (no generics available)	\$173.29	\$172.03	\$173.94	\$175.20	\$173.65	\$152.60	13.80%
Multi-Source Brand (generics available)	\$50.08	\$39.78	\$42.42	\$42.77	\$43.77	\$37.73	16.01%
Generic Drugs	\$19.23	\$19.61	\$19.15	\$19.17	\$19.29	\$20.32	-5.08%
<b>Brand/Generic Dispensing Rates</b>							
Single Source (no generics)	27.56%	27.84%	27.03%	27.0%	27.33%	31.41%	12.96%
Multi-Source Brand % (generics available)	1.03%	0.96%	0.96%	1.0%	0.97%	1.05%	-7.52%
Generic Drug	71.42%	71.20%	72.02%	72.1%	71.69%	67.54%	6.15%
Generics Dispensed when available	98.58%	98.67%	98.69%	98.7%	98.66%	98.47%	0.20%
Percent of Plan Cost for Single Source	85.94%	81.61%	80.57%	79.9%	81.66%	81.34%	0.40%
<b>Retail Pharmacy Program</b>							
Avg. Day Supply	32.6	33.1	32.8	32.3	32.7	32.5	0.74%
Avg. Plan Cost/Day Supply	\$1.18	\$1.43	\$1.46	\$1.56	\$1.42	\$1.39	2.12%
Avg. Claim Cost to Plan	\$37.89	\$47.78	\$49.00	\$50.48	\$46.50	\$45.20	2.88%
Avg. Member Cost / Claim	\$25.12	\$15.58	\$13.32	\$12.11	\$16.31	\$17.97	-9.27%
Percent Member Cost Share	39.87%	24.59%	21.37%	19.4%	25.97%	28.45%	-8.74%
Special Maint Netwk (% of claims filed)	10.97%	11.97%	11.91%	11.4%	11.56%	11.49%	0.66%
Other Maint (% of claims filed)	0.63%	0.59%	0.59%	0.6%	0.60%	0.59%	1.41%
Avg. Days Supply for Maint. Netwks	87.5	87.4	87.5	87.4	87.5	87.6	-0.13%
Total # Claims Fills 1-34 Days Supply	161,970	165,340	176,272	184,352	687,934	651,075	5.66%
Total # Claims Fills 35-60 Day Supply	1,254	1,436	1,454	1,530	5,674	5,107	11.10%
Total # Claims Fills 61-90 Day Supply	21,873	24,203	25,763	26,666	97,505	89,175	9.34%
Total # Claims Fills 91+ Day Supply	4	3	2	2	13	28	-53.57%
<b>Mail Service Program</b>							
Avg. Days Supply	76.0	73.8	72.4	71.8	73.4	71.5	2.64%
Avg. Plan Cost/Days Supply	\$1.14	\$1.17	\$1.33	\$1.29	\$1.23	\$1.34	-8.14%
Avg. Cost to Plan	\$86.90	\$85.38	\$96.60	\$92.27	\$90.52	\$96.01	-5.72%
Avg. Member Cost/Claim	\$39.77	\$29.49	\$24.35	\$20.68	\$28.43	\$31.22	-8.93%
Percent Member Cost Share	31.40%	25.45%	20.13%	18.3%	23.90%	24.54%	-2.60%
Total # Claims Fill 1-34 Days Supply	397	459	473	547	1,875	2,146	-12.58%
Total # Claims Fills 35-60 Days Supply	5	8	7	8	22	75	46.67%
Total # Claims Fills 61-90 Days Supply	1,306	1,288	1,198	1,305	5,097	4,733	7.69%
Total # Claims Fills 91+ Day Supply	0	0	0	0	0	0	
<b>Formulary Program</b>							
S/S Formulary Drugs (% by claim)	22.61%	22.93%	22.21%	22.2%	22.47%	23.18%	-3.07%
S/S Non-Formulary Drugs (% by claim)	4.95%	4.82%	4.82%	4.8%	4.86%	8.22%	-40.84%
M/S Drugs (% by claim)	1.03%	0.96%	0.96%	1.0%	0.97%	1.05%	-7.52%
Generic Drugs (% by Claim)	71.42%	71.20%	72.02%	72.1%	71.69%	67.54%	6.15%
S/S Formulary Drugs (% by \$)	78.21%	74.17%	72.73%	72.3%	74.02%	69.85%	5.97%
s/s non-Formulary Drugs (% by \$)	7.73%	7.44%	7.85%	7.6%	7.64%	11.49%	-33.47%
M/S Drugs (% by \$)	0.59%	0.26%	0.30%	0.3%	0.35%	0.26%	34.93%
Generic Drugs (% by \$)	13.48%	18.12%	19.12%	19.8%	17.99%	18.41%	-2.25%
<b>Specialty Drugs</b>							
Total Drug Cost	\$1,374,104	\$1,220,429	\$1,363,475	\$1,428,033	\$5,384,041	\$4,512,347	19.32%
Amount Paid by Plan Sponsor	\$1,311,459	\$1,184,513	\$1,329,292	\$1,390,093	\$5,215,357	\$4,356,119	19.72%
Amount Paid by Members	\$62,645	\$35,916	\$34,183	\$35,940	\$168,684	\$156,228	7.97%
Total Claims	720	663	673	723	2,779	2,570	8.13%
Avg # of Rx's per Member per Month	0.00	0.00	0.00	0.005	0.004	0.004	5.11%
Plan Paid Per Member Per Month (PMPM)	\$8.33	\$7.51	\$8.37	\$8.73	\$8.24	\$7.08	16.38%
Avg Claim Cost to Plan	\$1,821.47	\$1,786.60	\$1,975.17	\$1,922.67	\$1,876.70	\$1,694.99	10.72%
Avg Claim Cost to Member	\$87.01	\$54.17	\$50.79	\$49.71	\$60.70	\$60.79	-0.15%
Percent of Member Cost Share	4.56%	2.94%	2.51%	2.52%	3.13%	3.46%	-9.51%
Percent of Overall Drug Spend	11.57%	9.92%	10.58%	10.60%	10.66%	9.41%	13.28%





## Key Performance Indicators

### Comprehensive Indicators

WVA - WV Public Employees Ins

Current Period: 10/2008 - 10/2008

Previous Period: 10/2007 - 10/2007

	Current Period	Previous Period	% Change
<b>Overall Performance</b>			
Plan Cost PMPM	\$68.34	\$65.24	4.7 %
Average Mbrs/Month	159,292	155,178	2.7 %
Average Subs/Month	73,361	71,701	2.3 %
% Utilizing Members	45.6 %	45.4 %	0.4 %
% Retail Utilizing Members	45.3 %	45.1 %	0.4 %
% Mail Utilizing Members	0.5 %	0.6 %	-7.1 %
<b>Rx Measures</b>			
Rxs PMPM	1.34	1.31	2.8 %
Retail Rxs PMPM	1.33	1.30	2.9 %
Mail Rxs PMPM	0.01	0.01	-2.0 %
Average Admin Fee/Rx	\$0.00	\$0.01	-98.6 %
Avg Retail Admin Fee/Rx	\$0.00	\$0.01	-98.6 %
Avg Mail Admin Fee/Rx	\$0.00	\$0.00	0.0 %
Average Plan Cost/Rx	\$50.84	\$49.91	1.9 %
Avg Retail Plan Cost/Rx	\$50.48	\$49.38	2.2 %
Avg Mail Plan Cost/Rx	\$92.27	\$107.78	-14.4 %
Average Mbr Contrib/Rx	\$12.23	\$13.48	-9.3 %
Avg Retail Mbr Contrib/Rx	\$12.15	\$13.39	-9.2 %
Avg Mail Mbr Contrib/Rx	\$20.68	\$23.32	-11.3 %
Average Ing Cost/Rx	\$61.50	\$61.69	-0.3 %
Avg Retail Ing Cost/Rx	\$61.05	\$61.06	-0.0 %
Avg Mail Ing Cost/Rx	\$112.94	\$129.60	-12.9 %
Average AWP/Rx	\$111.10	\$104.45	6.4 %
Avg Retail AWP/Rx	\$110.16	\$103.47	6.5 %
Avg Mail AWP/Rx	\$218.79	\$210.22	4.1 %
Average Days Supply/Rx	32.7	32.5	0.4 %
Avg Retail Days/Rx	32.3	32.2	0.5 %
Avg Mail Days/Rx	71.6	72.0	-0.5 %
Average Plan Cost/Day	\$1.56	\$1.53	1.4 %
Avg Retail Plan Cost/Day	\$1.56	\$1.54	1.7 %
Avg Mail Plan Cost/Day	\$1.29	\$1.50	-14.0 %
% Plan Cost	80.6 %	78.7 %	2.4 %
% Member Contribution	19.4 %	21.3 %	-8.8 %
% Retail Plan Cost	80.6 %	78.7 %	2.5 %
% Retail Mbr Contrib	19.4 %	21.3 %	-9.0 %
% Mail Plan Cost	81.7 %	82.2 %	-0.6 %
% Mail Member Contrib	18.3 %	17.8 %	2.9 %



## Key Performance Indicators

## Comprehensive Indicators

## WVA - WV Public Employees Ins

Current Period: 10/2008 - 10/2008

Previous Period: 10/2007 - 10/2007

	Current Period	Previous Period	% Change
<b>Rx Sources</b>			
% Mail Rxs	0.9 %	0.9 %	-4.6 %
% Retail Rxs	99.1 %	99.0 %	0.1 %
% Member Submit Rxs	0.0 %	0.1 %	-92.4 %
<b>Rx Types</b>			
Avg SSB Plan Cost/Rx	\$150.44	\$129.90	15.8 %
Avg Retail SSB Plan Cost/Rx	\$149.67	\$128.99	16.0 %
Avg Mail SSB Plan Cost/Rx	\$224.36	\$206.78	8.5 %
Avg MSB Plan Cost/Rx	\$16.36	\$16.07	1.9 %
Avg Retail MSB Plan Cost/Rx	\$16.43	\$16.13	1.9 %
Avg Mail MSB Plan Cost/Rx	\$9.63	\$4.44	116.7 %
Avg GEN Plan Cost/Rx	\$13.97	\$15.09	-7.4 %
Avg Retail GEN Plan Cost/Rx	\$13.83	\$14.85	-6.9 %
Avg Mail GEN Plan Cost/Rx	\$30.95	\$45.13	-31.4 %
% Single-Source Brand Rxs	27.0 %	30.3 %	-10.9 %
% Multi-Source Brand Rxs	0.9 %	1.0 %	-7.9 %
% Generic Rxs	72.0 %	68.6 %	5.0 %
% Retail Single-Source Brand	27.0 %	30.2 %	-10.9 %
% Retail Multi-Source Brand	0.9 %	1.0 %	-8.4 %
% Retail Generic	72.1 %	68.7 %	4.9 %
% Mail Single-Source Brand	31.8 %	38.9 %	-18.2 %
% Mail Multi-Source Brand	1.1 %	0.6 %	89.7 %
% Mail Generic	67.0 %	60.5 %	10.8 %
% Formulary Rxs	93.8 %	90.8 %	3.3 %
% Retail Formulary Rxs	93.8 %	90.8 %	3.3 %
% Mail Formulary Rxs	93.9 %	90.0 %	4.3 %
% DAW Rxs	0.6 %	0.7 %	-15.8 %
% Retail DAW Rxs	0.6 %	0.7 %	-15.4 %
% Mail DAW Rxs	0.6 %	1.1 %	-43.2 %
% Generic Conversion	98.7 %	98.5 %	0.2 %
% Retail GEN Conversion	98.7 %	98.5 %	0.2 %
% Mail GEN Conversion	98.3 %	99.0 %	-0.7 %
<b>Period Totals</b>			
Total Plan Cost	\$10,885,438.80	\$10,124,241.02	7.5 %
Retail Plan Cost	\$10,713,825.18	\$9,925,057.85	7.9 %
Mail Plan Cost	\$171,613.62	\$199,183.17	-13.8 %
Total Member Contribution	\$2,617,665.22	\$2,734,201.64	-4.3 %



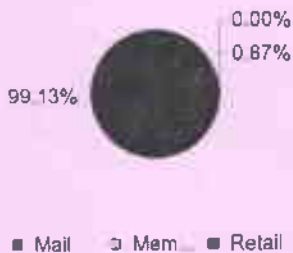
**Key Performance Indicators**  
**Comprehensive Indicators**  
**WVA - WV Public Employees Ins**

**Current Period: 10/2008 - 10/2008**  
**Previous Period: 10/2007 - 10/2007**

	Current Period	Previous Period	
Retail Member Contrib	\$2,579,201.28	\$2,691,103.52	-4.2 %
Mail Member Contrib	\$38,463.94	\$43,098.12	-10.8 %
<b>Total Rx Count</b>	<b>214,110</b>	<b>202,838</b>	<b>5.6 %</b>
Retail Rx Count	212,240	200,866	5.7 %
Member Submit Rxs	10	124	-91.9 %
Mail Rx Count	1,860	1,848	0.6 %
<b>Total Admin Fee</b>	<b>\$25.00</b>	<b>\$1,638.00</b>	<b>-98.5 %</b>
Total UC Savings	\$8,053,993.17	\$8,018,871.64	0.4 %
Total Lost Savings	\$15,153.30	\$10,651.76	42.3 %
<b>Demographics</b>			
Average Age	38.8	38.7	0.3 %
% Male Members	46.5 %	46.5 %	-0.1 %
% Female Members	53.5 %	53.5 %	0.1 %

**Graphs based on Current Period: 10/2008 - 10/2008**

Claim Source by Rx Count



Drug Type by Plan Cost



Formulary Status by Rx Count



Drug Formulary Status by Plan Cost



Cost Share Distribution by Claim Source



# Utilization Report by Population Level

WVA - WV Public Employees Ins

Prescriptions Filled From 10/2008 - 10/2008



Reporting Level 2	Avg Mthr Count	Avg Util. Mor/Mnth	Rx Count	Plan Cost	Member Contrib/Rx	Plan Cost/Rx	Mail % Rx	Gen % Rx	Form % Rx	Gen Conv %	PMPM Plan Cost
COBRA (COBRA)	336	200	732	\$61,045	\$13.60	\$83.40	2.6 %	66.4 %	92.1 %	98.4 %	\$181.68
NON STATE AGENCIES (02)	18,230	7,946	23,286	\$1,120,078	\$11.77	\$48.10	0.8 %	73.2 %	94.2 %	99.0 %	\$61.44
NON STATE AGENCIES PLAN B (02B)	2,279	885	2,301	\$78,125	\$14.42	\$33.95	1.0 %	77.9 %	94.4 %	99.3 %	\$34.28
NON STATE RETIREES (08)	1,209	786	3,111	\$170,607	\$11.73	\$54.84	1.5 %	71.3 %	94.3 %	98.7 %	\$141.11
NON STATE RETIREES 60 (0860)	12	8	21	\$902	\$8.64	\$42.96	0.0 %	81.0 %	95.2 %	100.0 %	\$75.19
STATE AGENCIES (01)	119,762	52,872	150,458	\$7,599,939	\$12.25	\$50.51	0.8 %	71.9 %	93.6 %	98.7 %	\$63.46
STATE AGENCIES (01B)	3,738	964	2,082	\$74,464	\$17.81	\$35.77	2.0 %	75.6 %	92.9 %	99.2 %	\$19.92
STATE RETIREES (07)	13,652	8,942	31,897	\$1,769,184	\$11.98	\$55.47	1.0 %	71.2 %	94.4 %	98.6 %	\$129.59
STATE RETIREES ASST 60 (0760)	74	51	222	\$11,094	\$7.45	\$49.97	2.3 %	77.5 %	95.0 %	98.3 %	\$149.92
<b>Grand Total</b>	<b>169,292</b>		<b>214,110</b>	<b>\$10,885,439</b>	<b>\$12.23</b>	<b>\$50.84</b>	<b>0.9 %</b>	<b>72.0 %</b>	<b>93.8 %</b>	<b>98.7 %</b>	<b>\$68.34</b>



*Monthly Management Report*  
**TOTAL CLAIMS**  
**OCTOBER 2008**

WEST VIRGINIA PUBLIC EMPLOYEES INSURANCE AGENCY  
MONTHLY MANAGEMENT REPORT - TOTAL CLAIMS

OCTOBER 2008

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Reporting Category	Type of Service	Current Period	Current	12 Months Prior	12 Months Prior	Current Fiscal Yr	Previous Fiscal Yr
		PEIA Payments	Rolling Avg PEIA Payments	PEIA Payments	Rolling Avg PEIA Payments	PEIA Payments	PEIA Payments
INPATIENT HOSPITAL FACILITY	BEHAVIORAL	173,610.49	156,460.49	129,421.31	159,647.93	699,963.48	538,109.59
	MATERNITY	148,522.17	164,823.80	138,135.99	149,190.85	631,262.42	582,066.67
	MEDICAL AND SURGICAL	7,083,786.05	6,298,299.41	6,341,588.36	5,148,005.54	25,471,648.73	22,244,403.26
	NEONATAL COMPLICATIONS	31,803.69	48,735.37	21,470.63	75,307.89	252,674.82	175,925.16
	***** sum		7,437,722.40	6,668,319.07	6,630,616.29	5,532,152.21	27,055,549.45
OUTPATIENT HOSPITAL FACILITY	BEHAVIORAL	37,516.47	39,991.95	45,888.19	33,683.96	157,978.33	127,941.06
	DIALYSIS	117,871.29	137,422.43	163,699.86	149,791.68	454,454.63	548,760.06
	EMERGENCY ROOM	511,328.53	454,039.79	436,028.89	394,639.56	1,693,860.56	1,604,793.82
	MATERNITY	39,407.57	46,723.35	44,545.66	40,603.16	149,475.36	135,236.04
	MEDICAL AND SURGICAL	7,694,133.75	7,620,084.98	6,896,729.91	6,473,486.63	28,841,978.23	26,383,673.95
***** sum		8,400,257.61	8,298,262.49	7,586,892.51	7,092,205.00	31,297,747.11	28,800,404.93
PHARMACY	PRESCRIPTION DRUGS	11,775,808.45	9,838,697.41	8,882,944.73	10,148,676.73	38,125,746.85	33,486,271.26
***** sum		11,775,808.45	9,838,697.41	8,882,944.73	10,148,676.73	38,125,746.85	33,486,271.26
PROFESSIONAL SERVICES	ADVANCED IMAGING	588,634.78	504,522.24	492,641.72	478,346.91	1,938,519.25	1,906,079.80
	AMBULANCE	261,736.71	182,552.03	163,186.92	172,157.77	784,585.56	730,621.03
	ANESTHESIA	743,775.31	670,592.77	724,187.84	626,218.95	2,689,016.31	2,748,844.13
	BEHAVIORAL	383,261.25	315,569.39	323,492.15	320,458.51	1,110,921.81	1,102,453.65
	CARDIOVASCULAR MEDICINE	392,335.70	371,259.79	321,239.12	358,339.40	1,435,379.25	1,301,412.83
	CERVICAL CANCER SCREENING	22,231.23	20,186.76	20,246.13	22,846.33	82,146.53	92,754.61
	DIALYSIS	3,151.65	4,791.91	2,717.29	7,386.84	20,632.88	21,123.82
	DME	417,312.28	374,319.63	400,857.67	318,306.35	1,397,000.64	1,410,721.15

SOURCE: ACORDIA NATIONAL AND EXPRESS SCRIPTS PAID CLAIMS TAPES  
NOTE: CLAIMS LISTED ARE ON A PAID BASIS  
NOTE: DOES NOT INCLUDE REBATES, PHARMACY ADMINISTRATIVE FEES, OR RECOVERIES

WEST VIRGINIA PUBLIC EMPLOYEES INSURANCE AGENCY  
 MONTHLY MANAGEMENT REPORT - TOTAL CLAIMS  
 OCTOBER 2008

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Reporting Category	Type of Service	Current Period	Current	12 Months Prior	12 Months Prior	Current Fiscal Yr	Previous Fiscal Yr
		PEIA Payments	Rolling Avg PEIA Payments	PEIA Payments	Rolling Avg PEIA Payments	PEIA Payments	PEIA Payments
PROFESSIONAL SERVICES	EVALUATION AND MANAGEMENT	5,202,798.50	4,359,074.67	4,175,956.89	4,110,277.96	17,443,012.35	16,250,091.44
	IMMUNIZATION	356,302.49	287,856.16	322,294.92	288,100.40	1,116,714.76	1,252,303.69
	INJECTION	975,171.73	705,849.34	709,867.75	677,678.00	2,906,402.87	2,735,992.10
	LAB AND PATHOLOGY	709,260.08	650,119.91	551,409.52	614,642.84	2,356,688.17	2,180,705.02
	MAMMOGRAPHY	91,103.02	84,962.83	98,135.36	94,627.82	348,027.21	438,454.52
	OTHER	570,718.39	423,197.59	460,867.13	350,622.41	1,919,045.31	1,616,291.05
	OTHER IMAGING	1,013,907.24	800,675.34	890,781.93	774,383.28	2,923,835.54	3,119,215.18
	OTHER MEDICINE	666,212.09	688,436.73	915,604.68	640,620.11	2,478,378.20	3,062,985.80
	PHYSICAL MEDICINE	686,990.49	572,805.31	590,724.08	534,070.16	2,124,309.00	2,048,473.33
	PROSTATE CANCER SCREENING	18,466.09	14,835.18	10,833.33	15,123.86	59,082.64	51,414.19
	SURGICAL	2,608,843.64	2,471,396.22	2,404,517.78	2,337,147.45	9,545,993.52	9,320,359.03
*****	sum	15,712,212.67	13,503,003.81	13,579,562.21	12,741,355.33	52,679,691.80	51,390,296.37
	sum	43,326,001.13	38,308,282.78	36,680,015.74	35,514,389.27	149,158,735.21	137,217,477.24

SOURCE: ACORDIA NATIONAL AND EXPRESS SCRIPTS PAID CLAIMS TAPES  
 NOTE: CLAIMS LISTED ARE ON A PAID BASIS  
 NOTE: DOES NOT INCLUDE REBATES, PHARMACY ADMINISTRATIVE FEES, OR RECOVERIES



*Monthly Management Report*  
**PER CAPITA CLAIMS**

**OCTOBER 2008**



WEST VIRGINIA PUBLIC EMPLOYEES INSURANCE AGENCY  
MONTHLY MANAGEMENT REPORT - PER CAPITA CLAIMS

OCTOBER 2008  
Page: 1

Reporting Category	Type of Service	Current Period	Current	12 Months Prior	12 Months Prior	Current Fiscal Yr	Previous Fiscal Yr
		PEIA Payments	Rolling Avg PEIA Payments	PEIA Payments	Rolling Avg PEIA Payments	PEIA Payments	PEIA Payments
INPATIENT HOSPITAL FACILITY	BEHAVIORAL	1.1082	1.0585	.8555	1.1168	4.4934	3.5811
	MATERNITY	.9481	1.1157	.9131	1.0431	4.0523	3.8736
	MEDICAL AND SURGICAL	45.2187	42.6309	41.9168	35.9942	163.5135	148.0340
	NEONATAL COMPLICATIONS	.2030	.3290	.1419	.5277	1.6220	1.1708
*****	sum	47.4781	45.1341	43.8272	38.6818	173.6813	156.6594
OUTPATIENT HOSPITAL FACILITY	BEHAVIORAL	.2395	.2707	.3033	.2357	1.0141	.8514
	DIALYSIS	.7524	.9309	1.0820	1.0481	2.9173	3.6519
	EMERGENCY ROOM	3.2640	3.0739	2.8821	2.7595	10.8736	10.6797
	MATERNITY	.2516	.3165	.2944	.2842	.9595	.9000
	MEDICAL AND SURGICAL	49.1148	51.5836	45.5862	45.2667	185.1491	175.5804
*****	sum	53.6223	56.1757	50.1480	49.5943	200.9118	191.6635
PHARMACY	PRESCRIPTION DRUGS	75.1699	66.6210	58.7147	71.0142	244.7457	222.8474
*****	sum	75.1699	66.6210	58.7147	71.0142	244.7457	222.8474
PROFESSIONAL SERVICES	ADVANCED IMAGING	3.7575	3.4158	3.2563	3.3452	12.4442	12.6847
	AMBULANCE	1.6708	1.2357	1.0786	1.2036	5.0366	4.8622
	ANESTHESIA	4.7478	4.5405	4.7868	4.3776	17.2620	18.2932
	BEHAVIORAL	2.4465	2.1376	2.1382	2.2422	7.1315	7.3367
	CARDIOVASCULAR MEDICINE	2.5044	2.5127	2.1233	2.5061	9.2143	8.6608
	CERVICAL CANCER SCREENING	.1419	.1367	.1338	.1597	.5273	.6173
	DIALYSIS	.0201	.0324	.0180	.0517	.1325	.1406
	DME	2.6639	2.5354	2.6496	2.2255	8.9680	9.3882

SOURCE: ACORDIA NATIONAL AND EXPRESS SCRIPTS PAID CLAIMS TAPES  
NOTE: CLAIMS LISTED ARE ON A PAID BASIS  
NOTE: DOES NOT INCLUDE REBATES, PHARMACY ADMINISTRATIVE FEES, OR RECOVERIES

WEST VIRGINIA PUBLIC EMPLOYEES INSURANCE AGENCY  
 MONTHLY MANAGEMENT REPORT - PER CAPITA CLAIMS  
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Reporting Category	Type of Service	Current	Current	12 Months Prior	12 Months Prior	Current Fiscal Yr	Previous Fiscal Yr
		Current Period PEIA Payments	Rolling Avg PEIA Payments	12 Months Prior PEIA Payments	Rolling Avg PEIA Payments	Current Fiscal Yr PEIA Payments	Previous Fiscal Yr PEIA Payments
PROFESSIONAL SERVICES	EVALUATION AND MANAGEMENT	33.2116	29.5103	27.6023	28.7418	111.9742	108.1425
	IMMUNIZATION	2.2744	1.9514	2.1303	2.0144	7.1687	8.3339
	INJECTION	6.2249	4.7787	4.6921	4.7390	18.6575	18.2077
	LAB AND PATHOLOGY	4.5275	4.4015	3.6447	4.2987	15.1286	14.5123
	MAMMOGRAPHY	.5815	.5754	.6487	.6614	2.2341	2.9179
	OTHER	3.6431	2.8647	3.0462	2.4511	12.3192	10.7562
	OTHER IMAGING	6.4722	5.4247	5.8879	5.4148	18.7694	20.7580
	OTHER MEDICINE	4.2527	4.6632	6.0520	4.4795	15.9090	20.3838
	PHYSICAL MEDICINE	4.3853	3.8792	3.9046	3.7356	13.6369	13.6324
	PROSTATE CANCER SCREENING	.1179	.1004	.0716	.1058	.3793	.3422
	SURGICAL	16.6533	16.7315	15.8934	16.3434	61.2799	62.0259
*****							
sum		100.2975	91.4279	89.7505	89.0972	338.1737	341.9966
sum		276.5678	259.3588	242.4484	248.3876	957.5145	913.1669

SOURCE: ACORDIA NATIONAL AND EXPRESS SCRIPTS PAID CLAIMS TAPES  
 NOTE: CLAIMS LISTED ARE ON A PAID BASIS  
 NOTE: DOES NOT INCLUDE REBATES, PHARMACY ADMINSTRATIVE FEES, OR RECOVERIES



# *Monthly Management Report*

*PER CAPITA UTILIZATION*

*OCTOBER 2008*

WEST VIRGINIA PUBLIC EMPLOYEES INSURANCE AGENCY  
 MONTHLY MANAGEMENT REPORT - PER CAPITA UTILIZATION  
 OCTOBER 2008

Page: 1

Reporting Category	Type of Service	Current Period Encounters	12 Months Prior Encounters	Current Fiscal Yr Encounters	Previous Fiscal Yr Encounters
INPATIENT HOSPITAL FACILITY	BEHAVIORAL	.0006	.0005	.0018	.0020
	MATERNITY	.0008	.0008	.0032	.0034
	MEDICAL AND SURGICAL	.0084	.0077	.0313	.0330
	NEONATAL COMPLICATIONS	.0003	.0004	.0014	.0013
***** sum		.0101	.0094	.0377	.0397
OUTPATIENT HOSPITAL FACILITY	BEHAVIORAL	.0026	.0034	.0105	.0108
	DIALYSIS	.0026	.0034	.0102	.0123
	EMERGENCY ROOM	.0251	.0263	.0907	.0941
	MATERNITY	.0022	.0023	.0082	.0075
	MEDICAL AND SURGICAL	.2105	.1953	.7930	.8106
***** sum		.2430	.2306	.9125	.9353
PHARMACY	PRESCRIPTION DRUGS	1.0287	.8257	3.5878	3.3909
***** sum		1.0287	.8257	3.5878	3.3909
PROFESSIONAL SERVICES	ADVANCED IMAGING	.0269	.0234	.0904	.0917
	AMBULANCE	.0046	.0045	.0145	.0172
	ANESTHESIA	.0219	.0213	.0750	.0814
	BEHAVIORAL	.0461	.0415	.1541	.1602
	CARDIOVASCULAR MEDICINE	.0402	.0335	.1378	.1308
	CERVICAL CANCER SCREENING	.0059	.0064	.0215	.0284
	DIALYSIS	.0002	.0003	.0010	.0017
	DME	.0261	.0283	.0899	.0959
	EVALUATION AND MANAGEMENT	.5646	.4880	1.8831	1.8902
	IMMUNIZATION	.0529	.0423	.1093	.1058

SOURCE: ACORDIA NATIONAL AND EXPRESS SCRIPTS PAID CLAIMS TAPES

NOTE: CLAIMS LISTED ARE ON A PAID BASIS

WEST VIRGINIA PUBLIC EMPLOYEES INSURANCE AGENCY  
 MONTHLY MANAGEMENT REPORT - PER CAPITA UTILIZATION  
 OCTOBER 2008

Page: 2

Reporting Category	Type of Service	Current Period Encounters	12 Months Prior Encounters	Current Fiscal Yr Encounters	Previous Fiscal Yr Encounters
PROFESSIONAL SERVICES	INJECTION	.0320	.0295	.1038	.1034
	LAB AND PATHOLOGY	.1846	.1706	.6288	.6738
	MAMMOGRAPHY	.0199	.0175	.0727	.0772
	OTHER	.0500	.0421	.1459	.1391
	OTHER IMAGING	.1123	.1015	.3751	.3877
	OTHER MEDICINE	.0899	.0796	.3046	.3132
	PHYSICAL MEDICINE	.1253	.1120	.4193	.4382
	PROSTATE CANCER SCREENING	.0075	.0057	.0261	.0244
	SURGICAL	.0912	.0825	.3248	.3278
***** sum		1.5022	1.3313	4.9776	5.0883
sum		2.7840	2.3970	9.5156	9.4542

SOURCE: ACORDIA NATIONAL AND EXPRESS SCRIPTS PAID CLAIMS TAPES  
 NOTE: CLAIMS LISTED ARE ON A PAID BASIS

**West Virginia Board of Risk and Insurance Management  
UNAUDITED BALANCE SHEET**

**DRAFT**

	<b>October 31</b>	
	<b>(in thousands)</b>	
	<b>2008</b>	<b>2007</b>
<b>ASSETS</b>		
Short Term Assets		
Cash and Equivalents	\$ 22,563	\$ 26,504
Advance Deposit with Carrier/Trustee	170,147	132,105
Receivables - Net	1,304	10,673
Prepaid Insurance	3,617	3,919
<b>Total Short Term Assets</b>	<b>197,631</b>	<b>173,201</b>
Long Term Assets		
Investments	92,292	120,636
<b>Total Long Term Assets</b>	<b>92,292</b>	<b>120,636</b>
<b>TOTAL ASSETS</b>	<b>289,923</b>	<b>293,837</b>
<b>LIABILITIES</b>		
Short Term Liabilities		
Accounts payable	1,175	6,001
Claims Payable	15	4
OPEB Liability	35	-
Agents Commissions Payable	541	662
Unearned Revenue	11,040	13,208
Current Estimated Claim Reserve	48,747	54,854
<b>Total Short Term Liabilities</b>	<b>61,553</b>	<b>74,729</b>
Long Term Liabilities		
Compensated Absences	52	200
Estimated Noncurrent Claim Reserve	115,181	108,658
<b>Total Long Term Liabilities</b>	<b>115,233</b>	<b>108,858</b>
<b>TOTAL LIABILITIES</b>	<b>176,786</b>	<b>183,587</b>
Prior Year Net Assets	127,630	97,547
Current Year Earnings	(14,493)	12,703
<b>TOTAL NET ASSETS</b>	<b>113,137</b>	<b>110,250</b>
<b>TOTAL LIABILITIES AND RETAINED EARNINGS</b>	<b>\$ 289,923</b>	<b>\$ 293,837</b>

DRAFT - Unaudited - Management Purposes Only

West Virginia Board of Risk and Insurance Management  
**UNAUDITED INCOME STATEMENT**  
 For the four months ending



	October 31	
	(in thousands)	
	2008	2007
Operating Revenues		
Premium Revenues	\$ 21,133	\$ 24,888
Less - Excess Insurance	(2,045)	(1,960)
Total Operating Revenues	19,088	22,928
Operating Expenses		
Claims Expense	15,932	16,236
Property & MS Claims Expense	2,067	118
Personal Services	439	457
Operating Expenses	936	1,131
Total Operating Expenses	19,374	17,942
Operating Income (Loss)	(286)	4,986
Nonoperating Revenues		
Court Fees	11	11
Investment Income	(14,218)	7,706
Total Nonoperating Revenues	(14,207)	7,717
Net Income (Loss)	(14,483)	12,703

DRAFT - Unaudited - Management Purposes Only

Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,667.00	4,075.00	5,742.00
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00
WEST VIRGINIA STATE POLICE	FRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	6/3/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00
Totals							6,165.00	359,695.00	365,860.00



Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,667.00	4,075.00	5,742.00
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,688.00	3,688.00
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00
Totals							6,165.00	359,695.00	365,860.00

Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid	
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,667.00	4,075.00	5,742.00	
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00	
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00	
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/28/2003	385.00	0.00	385.00	
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00	
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00	
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00	
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00	
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00	
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00	
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00	
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00	
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00	
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00	
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	8,275.00	8,275.00	
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00	
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00	
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00	
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00	
Totals								6,165.00	359,895.00	365,860.00

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Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid	
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,867.00	4,075.00	5,742.00	
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00	
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00	
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00	
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00	
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00	
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00	
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	6/3/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00	
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00	
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00	
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00	
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/6/2005	0.00	24,661.00	24,661.00	
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00	
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00	
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	7/9/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081816	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00	
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00	
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084602	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00	
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00	
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091696	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00	
<b>Totals</b>								6,165.00	359,695.00	365,860.00

Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,667.00	4,075.00	5,742.00
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00
WEST VIRGINIA STATE POLICE	HUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084602	Yes		CLOSED W/NO PAY	8/27/2007	813.00	0.00	813.00
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00
Totals							6,165.00	359,695.00	365,860.00

Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,667.00	4,075.00	5,742.00
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	10/23/2002	0.00	108,643.00	108,643.00
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,861.00	24,861.00
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00
Totals							6,165.00	359,695.00	365,860.00

State Police Alleged Excessive Force Claims

FY 2003 through FY 2009 as of December 2008

Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid	
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,067.00	4,075.00	5,742.00	
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00	
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,843.00	108,843.00	
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00	
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00	
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00	
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00	
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00	
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00	
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00	
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,689.00	3,689.00	
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,861.00	24,861.00	
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00	
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00	
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00	
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00	
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00	
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00	
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00	
Totals								6,165.00	359,695.00	365,860.00

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Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,867.00	4,075.00	5,742.00
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00
WEST VIRGINIA STATE POLICE	FRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084686	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00
Totals							6,165.00	359,695.00	365,860.00

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Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,867.00	4,075.00	5,742.00
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00
WEST VIRGINIA STATE POLICE	FRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00
WEST VIRGINIA STATE POLICE	PETHEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	6/3/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00
Totals							6,165.00	359,695.00	365,860.00



Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid	
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,667.00	4,075.00	5,742.00	
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00	
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00	
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00	
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00	
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00	
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00	
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00	
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00	
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00	
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00	
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00	
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00	
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00	
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00	
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00	
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00	
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00	
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00	
Totals								6,165.00	359,695.00	365,860.00

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Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,557.00	4,075.00	5,742.00
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00
WEST VIRGINIA STATE POLICE	LABORE EFREM	410-065426	Yes		CLOSED W/NO PAY	6/3/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	965.00	4,485.00
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,689.00	3,689.00
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00
Totals							6,165.00	359,695.00	365,860.00

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Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062223	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,857.00	4,075.00	5,742.00
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073456	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,668.00	3,668.00
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089359	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00
Totals							6,165.00	359,695.00	365,860.00

Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid	
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,687.00	4,075.00	5,742.00	
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00	
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00	
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00	
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073055	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00	
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00	
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00	
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00	
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00	
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00	
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00	
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00	
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00	
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00	
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00	
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00	
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00	
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00	
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00	
Totals								6,165.00	359,895.00	365,860.00

Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid	
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-052225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,667.00	4,075.00	5,742.00	
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00	
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00	
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00	
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00	
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00	
WEST VIRGINIA STATE POLICE	PETHIEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00	
WEST VIRGINIA STATE POLICE	LARORE EPHRA	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00	
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00	
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00	
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00	
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,861.00	24,861.00	
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00	
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00	
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081618	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00	
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00	
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00	
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00	
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00	
Totals								6,165.00	359,695.00	365,860.00

Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,667.00	4,075.00	5,742.00
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/19/2002	0.00	2,123.00	2,123.00
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00
WEST VIRGINIA STATE POLICE	LABORE EFREM	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	6/3/2007	0.00	15,741.00	15,741.00
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084602	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00
Totals							6,165.00	359,695.00	365,860.00

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Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid	
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,667.00	4,075.00	5,742.00	
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065061	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00	
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00	
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00	
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00	
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00	
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00	
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00	
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00	
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00	
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00	
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00	
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00	
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00	
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00	
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-099559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00	
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	813.00	0.00	813.00	
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00	
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00	
Totals								6,165.00	359,695.00	365,860.00

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Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,667.00	4,075.00	5,742.00
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00
WEST VIRGINIA STATE POLICE	FRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2001	613.00	0.00	613.00
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00
Totals							6,165.00	359,695.00	365,860.00



Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid	
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,067.00	4,075.00	5,742.00	
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00	
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00	
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00	
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00	
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00	
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00	
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00	
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00	
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00	
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00	
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00	
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00	
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00	
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084668	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/21/2006	0.00	6,275.00	6,275.00	
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00	
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00	
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00	
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00	
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00	
<b>Totals</b>								6,165.00	359,695.00	365,860.00

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Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-063225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,867.00	4,071.00	5,742.00
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078145	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00
WEST VIRGINIA STATE POLICE	LABOKE EFREM	410-065425	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00
Totals							6,165.00	359,695.00	365,860.00

Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,667.00	4,075.00	5,742.00
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-065081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00
WEST VIRGINIA STATE POLICE	PRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	108,643.00	108,643.00
WEST VIRGINIA STATE POLICE	HANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00
WEST VIRGINIA STATE POLICE	SLATER JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00
WEST VIRGINIA STATE POLICE	MINOR DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00
WEST VIRGINIA STATE POLICE	PETHYEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00
WEST VIRGINIA STATE POLICE	LABOKE EPHRAH	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	8/6/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00
Totals							6,165.00	359,895.00	365,860.00

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Insured	Claimant	Claim Number	Excessive Force Alleged	Litigation ?	Current Status	Loss Date	Indemnity Paid	Expense Paid	Total Paid
WEST VIRGINIA STATE POLICE	LONG LAWRENCE	410-062225	Yes	YES	CLOSED W/PAYMENT	7/19/2002	1,867.00	4,075.00	5,742.00
WEST VIRGINIA STATE POLICE	CAUSEY BRYAN	410-063081	Yes	YES	OPEN W/RESERVE	12/18/2002	0.00	2,123.00	2,123.00
WEST VIRGINIA STATE POLICE	FRUITT CHARLES	410-051963	Yes	YES	OPEN W/RESERVE	12/23/2002	0.00	106,643.00	106,643.00
WEST VIRGINIA STATE POLICE	MANGOLD TERRY	410-057941	Yes		CLOSED W/PAYMENT	11/26/2003	385.00	0.00	385.00
WEST VIRGINIA STATE POLICE	SLATEN JOHN	410-073455	Yes	YES	OPEN W/RESERVE	2/22/2004	0.00	7,484.00	7,484.00
WEST VIRGINIA STATE POLICE	MIRON DAVID	410-080631	Yes	YES	OPEN W/RESERVE	3/21/2004	0.00	536.00	536.00
WEST VIRGINIA STATE POLICE	PETHTEL THOMAS	410-078149	Yes	YES	OPEN W/RESERVE	7/14/2004	0.00	100,916.00	100,916.00
WEST VIRGINIA STATE POLICE	LABORE EFRM	410-065426	Yes		CLOSED W/NO PAY	8/3/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	ISENHART JEFFREY	410-076427	Yes	YES	CLOSED W/NO PAY	9/2/2004	0.00	4,182.00	4,182.00
WEST VIRGINIA STATE POLICE	HARDWAY MICHAEL	410-073064	Yes	YES	CLOSED W/PAYMENT	9/6/2004	3,500.00	985.00	4,485.00
WEST VIRGINIA STATE POLICE	DUTY STEPHEN	410-081410	Yes	YES	OPEN W/RESERVE	12/24/2004	0.00	3,356.00	3,356.00
WEST VIRGINIA STATE POLICE	CUMMINGS DANIEL	410-084856	Yes		CLOSED W/NO PAY	12/24/2004	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	MICHAEL RICKIE	410-076428	Yes	YES	CLOSED W/NO PAY	4/15/2005	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	FREEMAN WALTER	410-083431	Yes	YES	OPEN W/RESERVE	5/25/2005	0.00	3,669.00	3,669.00
WEST VIRGINIA STATE POLICE	HUTCHINSON CHASIT	410-085289	Yes	YES	OPEN W/RESERVE	7/8/2005	0.00	24,661.00	24,661.00
WEST VIRGINIA STATE POLICE	BOSLEY JAMES	410-085544	Yes	YES	OPEN W/RESERVE	8/19/2005	0.00	53,477.00	53,477.00
WEST VIRGINIA STATE POLICE	WILLIAMS GERALD	410-080204	Yes	YES	OPEN W/RESERVE	12/21/2005	0.00	23,572.00	23,572.00
WEST VIRGINIA STATE POLICE	COLLINS RONALD	410-084688	Yes	YES	OPEN W/RESERVE	3/1/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BREWER DWAYNE SR	410-079425	Yes	YES	OPEN W/RESERVE	3/9/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	TOTH DANIEL	410-081818	Yes		CLOSED W/NO PAY	9/6/2006	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	SCOTT STEVEN	410-082763	Yes	YES	OPEN W/RESERVE	10/23/2006	0.00	6,275.00	6,275.00
WEST VIRGINIA STATE POLICE	WITT STEVEN	410-091034	Yes		OPEN W/RESERVE	1/8/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLINTON GREGORY	410-090193	Yes	YES	OPEN W/RESERVE	3/29/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	WOLFE ROGER	410-089559	Yes	YES	OPEN W/RESERVE	6/17/2007	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	CLARK CAMERON	410-087845	Yes	YES	OPEN W/RESERVE	8/3/2007	0.00	15,741.00	15,741.00
WEST VIRGINIA STATE POLICE	BUNTING ANGELA	410-090314	Yes		OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	STATEN RONALD	410-084802	Yes		CLOSED W/NO PAY	8/27/2007	613.00	0.00	613.00
WEST VIRGINIA STATE POLICE	KINNEY LEONARD	410-092101	Yes		OPEN W/RESERVE	2/17/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BRADLEY DONALD	410-089096	Yes	YES	OPEN W/RESERVE	3/15/2008	0.00	0.00	0.00
WEST VIRGINIA STATE POLICE	BALL WILLIAM	410-089459	Yes	YES	OPEN W/RESERVE	3/22/2008	0.00	0.00	0.00
SECRETARY OF MILITARY AFFAIRS	FLANARY BRENT	410-091896	Yes		OPEN W/RESERVE	12/1/2006	0.00	0.00	0.00
Totals							6,165.00	359,695.00	365,860.00

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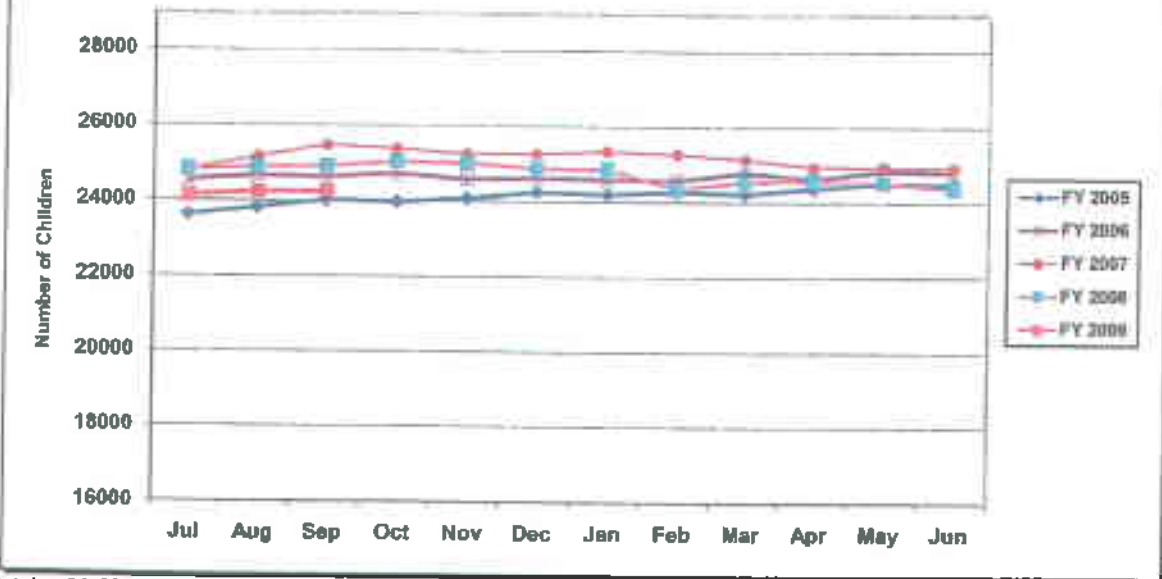
**West Virginia  
Children's Health Insurance Program  
1018 Kanawha Boulevard East  
Suite 209  
Charleston, WV 25301**

**Phone: 304-558-2732  
Toll-Free: 1-877-WVA CHIP  
Fax: 304-558-2741  
[www.wvchlp.org](http://www.wvchlp.org)**

**Joint Committee on  
Government and Finance  
Report**

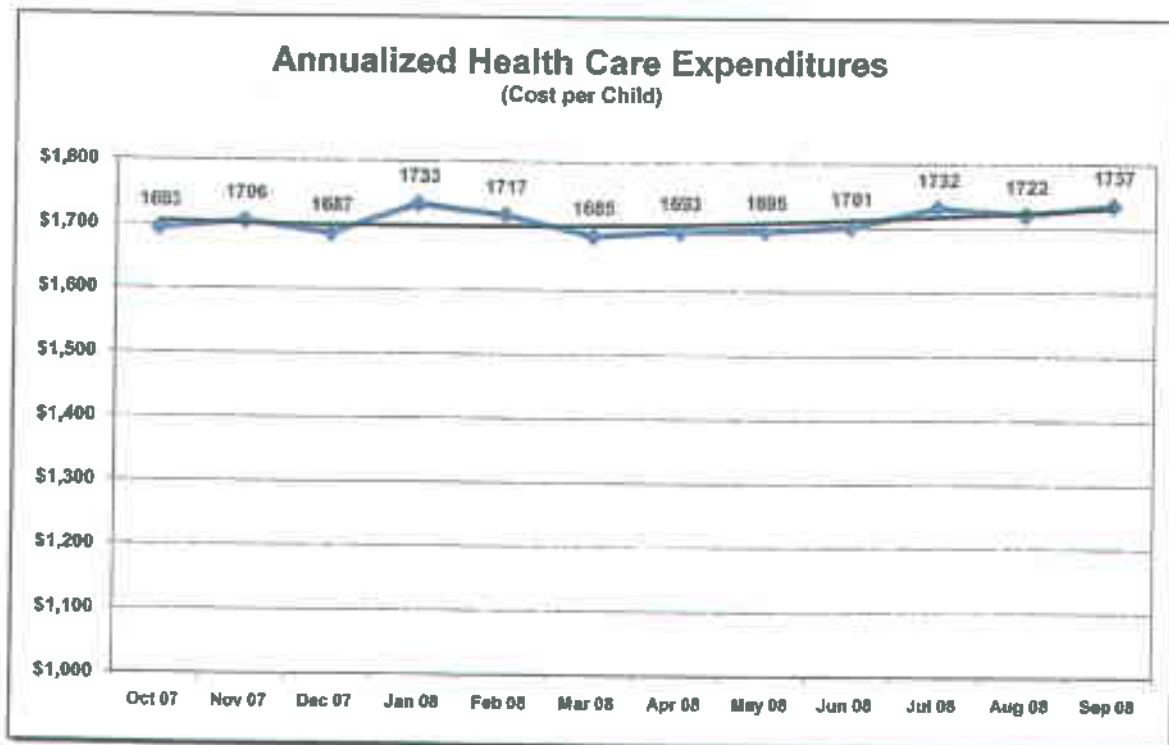
**November 2008**

### WV CHIP Enrollment



October 31, 2008 Enrollment 24,328

### Annualized Health Care Expenditures (Cost per Child)



**West Virginia Children's Health Insurance Program  
Comparative Balance Sheet  
September 30 2008 and 2007  
(Accrual Basis)**

	September 30, 2008	September 30, 2007	Variance	
<b>Assets:</b>				
Cash & Cash Equivalents	\$9,275,065	\$5,280,671	\$3,994,394	76%
Due From Federal Government	\$2,811,942	\$2,924,859	(\$112,917)	-4%
Due From Other Funds	\$618,092	\$687,416	(\$69,324)	-10%
Accrued Interest Receivable	\$15,943	\$20,946	(\$5,003)	-24%
Fixed Assets, at Historical Cost	<u>\$67,286</u>	<u>\$63,011</u>	<u>\$4,275</u>	<u>7%</u>
<b>Total Assets</b>	<b><u>\$12,788,329</u></b>	<b><u>\$8,976,903</u></b>	<b><u>\$3,811,426</u></b>	<b><u>42%</u></b>
<b>Liabilities:</b>				
Due to Other Funds	\$210,034	\$92,275	\$117,759	128%
Deferred Revenue	\$4,034,560	\$3,271,075	\$763,485	23%
Unpaid Insurance Claims Liability	<u>\$3,220,000</u>	<u>\$3,520,000</u>	(\$300,000)	-9%
<b>Total Liabilities</b>	<b><u>\$7,464,594</u></b>	<b><u>\$6,883,350</u></b>	<b><u>\$581,244</u></b>	<b><u>8%</u></b>
<b>Fund Equity</b>	<b><u>\$5,323,734</u></b>	<b><u>\$2,093,553</u></b>	<b><u>\$3,230,181</u></b>	<b><u>154%</u></b>
<b>Total Liabilities and Fund Equity</b>	<b><u>\$12,788,329</u></b>	<b><u>\$8,976,903</u></b>	<b><u>\$3,811,426</u></b>	<b><u>42%</u></b>

**PRELIMINARY FINANCIAL STATEMENTS**

Unaudited - For Management Purposes Only - Unaudited

**West Virginia Children's Health Insurance Program**  
**Comparative Statement of Revenues, Expenditures and Changes in Fund Balances**  
**For the Three Months Ending September 30, 2008 and September 30, 2007**  
**(Modified Accrual Basis)**

	September 30, 2008	September 30, 2007	Variance	
<b>Revenues:</b>				
Federal Grants	8,641,325	8,537,543	103,782	1%
State Appropriations	2,194,338	2,193,799	539	0%
Premium Revenues	27,434	15,099	12,335	82%
Investment Earnings	<u>51,481</u>	<u>64,943</u>	<u>(13,462)</u>	-21%
<b>Total Operating Revenues</b>	<b><u>10,914,578</u></b>	<b><u>10,811,384</u></b>	<b><u>103,194</u></b>	<b><u>1%</u></b>
<b>Operating Expenditures:</b>				
<b>Claims:</b>				
Outpatient Services	2,466,411	2,418,617	47,794	2%
Physicians & Surgical	2,120,288	1,929,324	190,964	10%
Prescribed Drugs	1,963,528	1,887,300	76,228	4%
Dental	1,223,901	1,321,104	(97,203)	-7%
Inpatient Hospital Services	1,148,666	896,652	252,014	28%
Vision	337,837	299,756	38,081	13%
Outpatient Mental Health	277,350	244,635	32,715	13%
Durable & Disposable Med. Equip.	148,561	90,371	58,190	64%
Inpatient Mental Health	144,657	71,238	73,419	103%
Medical Transportation	81,527	68,328	13,199	19%
Therapy	79,022	89,286	(10,264)	-11%
Other Services	21,712	15,948	5,764	36%
Less: Collections*	<u>(236,698)</u>	<u>(226,078)</u>	<u>(10,620)</u>	<u>5%</u>
<b>Total Claims</b>	<b><u>9,776,762</u></b>	<b><u>9,106,481</u></b>	<b><u>670,281</u></b>	<b><u>7%</u></b>
<b>General and Admin Expenses:</b>				
Salaries and Benefits	125,023	129,390	(4,367)	-3%
Program Administration	507,331	552,052	(44,721)	-8%
Eligibility	98,819	86,251	12,568	15%
Outreach & Health Promotion	31,966	4,153	27,813	670%
Current	<u>28,308</u>	<u>35,447</u>	<u>(7,139)</u>	<u>-20%</u>
<b>Total Administrative</b>	<b><u>791,447</u></b>	<b><u>807,293</u></b>	<b><u>(15,846)</u></b>	<b><u>-2%</u></b>
<b>Total Expenditures</b>	<b><u>10,568,209</u></b>	<b><u>9,913,774</u></b>	<b><u>654,435</u></b>	<b><u>7%</u></b>
<b>Excess of Revenues</b>				
Over (Under) Expenditures	346,369	897,610	(551,241)	-61%
<b>Fund Equity, Beginning</b>	<b><u>4,977,366</u></b>	<b><u>1,195,943</u></b>	<b><u>3,781,423</u></b>	<b><u>316%</u></b>
<b>Fund Equity, Ending</b>	<b><u>5,323,734</u></b>	<b><u>2,093,553</u></b>	<b><u>3,230,181</u></b>	<b><u>154%</u></b>

\* Collections are primarily drug rebates and subrogation

**PRELIMINARY FINANCIAL STATEMENTS**

Unaudited - For Management Purposes Only - Unaudited



**West Virginia Children's Health Insurance Program  
 Budget to Actual Statement  
 State Fiscal Year 2009  
 For the Three Months Ended September 30, 2008**

	<u>Budgeted for Year</u>	<u>Year to Date Budgeted Amt</u>	<u>Year to Date Actual Amt</u>	<u>Year to Date Variance*</u>		<u>Monthly Budgeted Amt</u>	<u>Sep-08</u>	<u>Aug-08</u>	<u>Jul-08</u>
Projected Cost	\$42,359,047	\$10,589,762	\$9,358,307	\$1,231,455	12%	\$3,529,921	\$2,476,025	\$3,364,336	\$3,517,948
Premiums	136,290	34,073	27,434	\$6,638	-19%	11,358	9,590	8,558	9,286
Subrogation & Rebates	<u>539,625</u>	<u>134,906</u>	<u>236,728</u>	<u>(101,821)</u>	<u>75%</u>	<u>44,969</u>	<u>82,473</u>	<u>41,248</u>	<u>113,007</u>
Net Benefit Cost	41,683,132	\$10,420,783	\$9,094,145	\$1,326,638	13%	3,473,594	2,383,961	3,314,529	3,395,654
Salaries & Benefits	\$515,486	\$128,872	\$125,023	\$3,849	3%	\$42,957	\$40,232	\$38,130	\$46,661
Program Administration	2,080,170	520,043	420,160	99,883	19%	173,348	191,733	56,109	172,318
Eligibility	318,670	79,668	84,172	(4,505)	-6%	26,556	84,172	0	0
Outreach	81,895	20,474	31,968	(11,492)	-56%	6,825	23,615	7,950	401
Current Expense	<u>140,400</u>	<u>35,100</u>	<u>22,775</u>	<u>12,325</u>	<u>35%</u>	<u>11,700</u>	<u>5,939</u>	<u>7,392</u>	<u>9,444</u>
Total Admin Cost	\$3,136,622	\$784,155	\$684,096	\$100,059	13%	\$261,385	\$345,691	\$109,581	\$228,824
Total Program Cost	<u>\$44,819,754</u>	<u>\$11,204,938</u>	<u>\$9,778,241</u>	<u>\$1,426,698</u>	<u>13%</u>	<u>\$3,734,979</u>	<u>\$2,729,652</u>	<u>\$3,424,110</u>	<u>\$3,624,478</u>
Federal Share 81.98%	36,344,338	\$9,086,085	\$8,016,202	1,069,883	12%	3,028,695	2,237,769	2,807,086	2,971,347
State Share 18.02%	<u>8,475,415</u>	<u>\$2,118,854</u>	<u>\$1,762,039</u>	<u>356,815</u>	<u>17%</u>	<u>706,285</u>	<u>491,883</u>	<u>617,025</u>	<u>653,131</u>
Total Program Cost **	<u>\$44,819,754</u>	<u>\$11,204,938</u>	<u>\$9,778,241</u>	<u>\$1,426,698</u>	<u>13%</u>	<u>\$3,734,979</u>	<u>\$2,729,652</u>	<u>\$3,424,110</u>	<u>\$3,624,478</u>

\* Positive percentages indicate favorable variances

\*\* Budgeted Year Based on CCRC Actuary 6/30/2008 Report.

Unaudited - Cash Basis For Management Purposes Only - Unaudited

# WV CHIP Enrollment Report

ATTACHMENT 1

October 2008

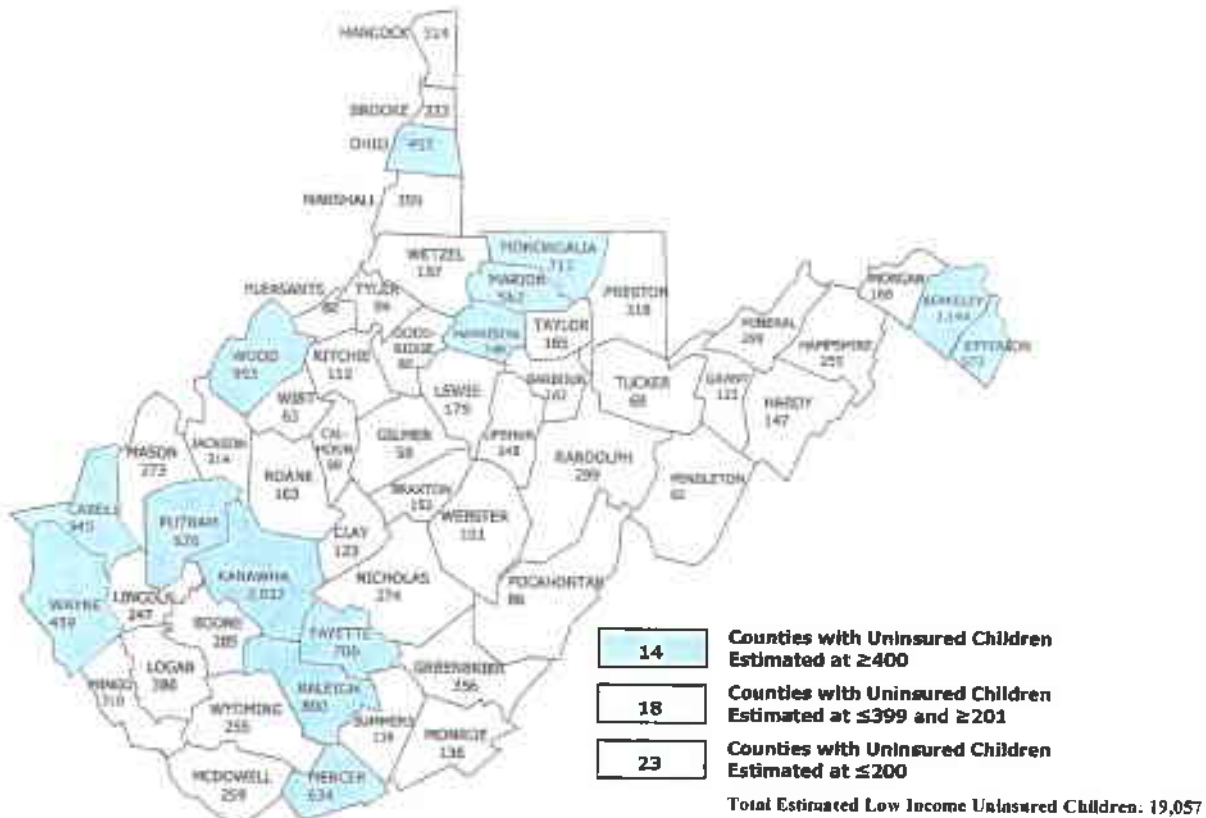
County Ranking	County Pop. 2005 Est. (0-18 Yrs)	Total CHIP Enrollment Oct-08	Total Medicaid Enrollment Oct-08	Total CHIP/Medicaid Enrollment	CHIP/Medicaid Enrollment % of Population	2007	2007
						Est. Uninsured 5%	# Children Uninsured Ranking*
Barbour	3,248	291	1,450	1,741	53.6%	162	38
Berkeley	22,882	1,208	5,937	7,145	31.2%	1,144	2
Boone	5,706	304	2,518	2,822	49.5%	285	24
Braxton	3,044	209	1,485	1,694	55.6%	152	39
Brooke	4,658	284	1,442	1,726	37.1%	233	32
Cabell	18,900	958	7,766	8,724	46.2%	945	4
Calhoun	1,389	134	792	926	66.7%	69	52
Clay	2,454	164	1,394	1,558	63.5%	123	43
Doddridge	1,607	119	700	819	51.0%	80	50
Fayette	9,692	898	4,453	5,351	55.2%	485	12
Gilmer	1,154	86	518	604	52.4%	58	55
Grant	2,463	138	925	1,063	43.2%	123	42
Greenbrier	7,110	565	2,627	3,192	44.9%	356	17
Hampshire	5,110	255	1,805	2,060	40.3%	265	28
Hancock	6,270	353	2,111	2,464	39.3%	314	20
Hardy	2,950	168	1,013	1,181	40.0%	147	40
Harrison	14,973	914	5,653	6,567	43.9%	749	6
Jackson	6,277	363	2,372	2,735	43.6%	314	19
Jefferson	11,465	393	2,167	2,560	22.3%	573	10
Kanawha	40,647	2,068	16,141	18,209	44.8%	2,032	1
Lewis	3,577	299	1,725	2,024	56.6%	179	34
Lincoln	4,945	421	2,444	2,865	57.9%	247	31
Logan	7,610	540	3,798	4,338	57.0%	380	15
Marion	11,245	762	4,058	4,820	42.9%	562	11
Marshall	7,176	386	2,613	2,999	41.8%	359	16
Mason	5,461	341	2,488	2,829	51.8%	273	26
McDowell	5,170	390	3,177	3,567	69.0%	259	27
Mercer	12,687	1,072	6,335	7,407	58.4%	634	8
Mineral	5,973	285	1,956	2,241	37.5%	299	22
Mingo	6,204	394	3,131	3,525	56.8%	310	21
Monongalia	14,346	714	3,920	4,634	32.3%	717	7
Monroe	2,728	210	926	1,136	41.6%	136	41
Morgan	3,365	248	1,043	1,291	38.4%	168	35
Nicholas	5,478	420	2,465	2,885	52.7%	274	25
Ohio	9,068	540	2,842	3,382	37.3%	453	14
Pendleton	1,632	107	420	527	32.3%	82	49
Pleasants	1,593	99	480	579	36.3%	80	51
Pocahontas	1,717	145	632	777	45.3%	86	48
Preston	6,354	488	2,241	2,729	42.9%	318	18
Putnam	12,522	631	2,958	3,589	28.7%	626	9
Raleigh	15,992	1,235	6,919	8,154	51.0%	800	5
Randolph	5,971	480	2,379	2,859	47.9%	299	23
Ritchie	2,234	153	833	986	44.1%	112	45
Roane	3,266	296	1,545	1,841	56.4%	163	37
Summers	2,322	218	1,120	1,338	57.6%	116	44
Taylor	3,307	220	1,324	1,544	46.7%	165	36
Tucker	1,354	167	468	635	46.9%	68	53
Tyler	1,887	115	789	904	47.9%	94	47

# WV CHIP Enrollment Report

ATTACHMENT 1

October 2008

County Ranking	County Pop. 2005 Est. (0-18 Yrs)	Total CHIP Enrollment Oct-08	Total Medicaid Enrollment Oct-08	Total CHIP/Medicaid Enrollment	CHIP/Medicaid Enrollment % of Population	2007 Est. Uninsured 5%	2007 # Children Uninsured Ranking*
Upshur	4,956	412	2,166	2,578	52.0%	248	30
Wayne	9,176	584	3,977	4,561	49.7%	459	13
Webster	2,020	191	1,065	1,256	62.2%	101	46
Wetzel	3,732	221	1,542	1,763	47.2%	187	33
Wirt	1,268	113	531	644	50.8%	63	54
Wood	19,063	1,144	7,388	8,532	44.8%	953	3
Wyoming	5,092	415	2,561	2,976	58.4%	255	29
<b>Totals</b>	<b>382,490</b>	<b>24,328</b>	<b>147,528</b>	<b>171,856</b>	<b>44.9%</b>	<b>19,125</b>	



**Note 1:** The most recent estimate for uninsured children statewide from the US Census Current Population Survey is 8%. CHIP uses a 5% estimate to reflect the percentage of uninsured children for outreach purposes who could qualify for CHIP or Medicaid. It should be noted that even this five percent extrapolation to the county level could vary significantly from county to county depending on the availability of employee sponsored insurance. However, it remains our best gross estimate of the remaining uninsured children.

**Note 2:** Since it has been estimated that 7 of 10 uninsured children qualify or may have qualified for CHIP or Medicaid in the past, WVCHIP asserts that a 5% uninsured estimate is a more realistic target number for outreach.

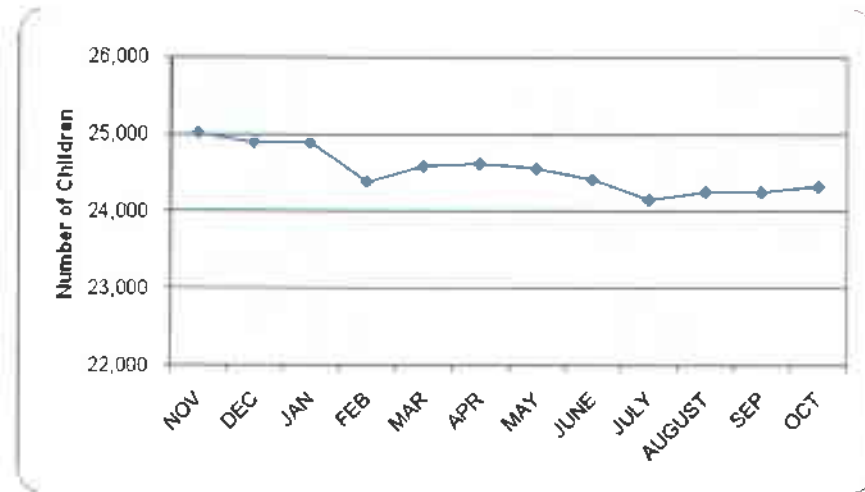
# WV CHILDREN'S HEALTH INSURANCE AGENCY

## REPORT FOR NOVEMBER 2008

### I. Enrollment on October 31, 2008: 24,328

See Attachment 1 for enrollment by county.

Current 12-Month Enrollment Period: November 2007 through October 2008



### Enrollee Totals: August 2008 to October 2008

Month	Total	1 Year Average	Total
August	1,618	Average	1,716
September	1,674	High	2,106
October	1,600	Low	1,325

### New Enrollee (Never Before on CHIP) Totals: August 2008 to October 2008

Month	Total	1 Year Average	Total
August	699	Average	686
September	674	High	832
October	672	Low	540

### II. Re-enrollment for 3 Month Period: July 2008 to September 2008

Total Forms Mailed		Enrolled within Notice Period		Reopened Cases After Closure		Final Closures	
Month	Total	#	%	#	%	#	%
July	2,028	1,063	52%	253	12%	712	35%
August	2,076	1,174	57%	236	11%	605	29%
September	1,860	1,072	58%	180	10%	585	31%

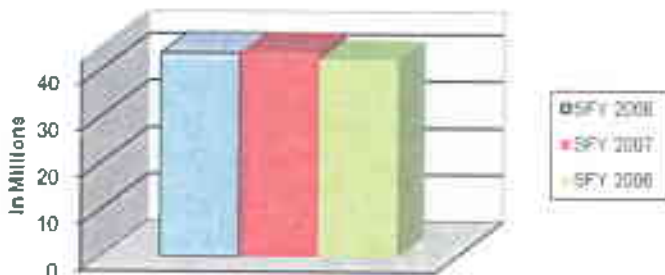
**III. Financial Activity**

*Please see this month's financial statement at Attachment 2.*

*The average annualized claims cost per child for the month ended September 2008 was \$1,863.*

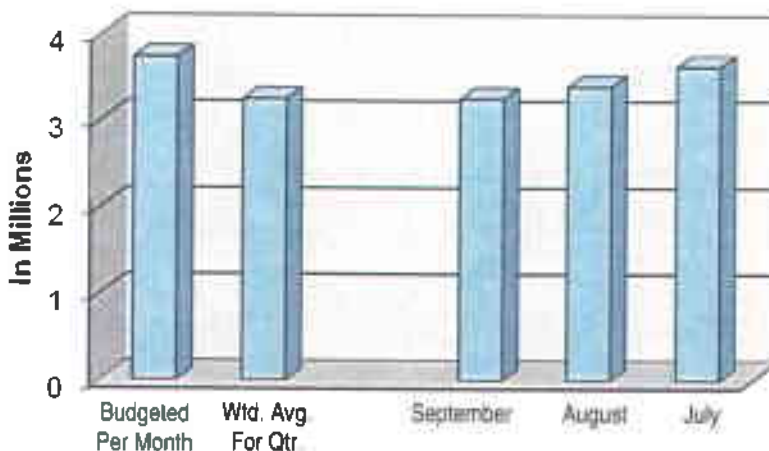
**Annual Expenditures for a 3 Year Period: SFY 2006 – SFY 2008**

	<b>SFY 2008</b>	<b>FFP% 2008</b>	<b>SFY 2007</b>	<b>FFP% 2007</b>	<b>SFY 2006</b>	<b>FFP% 2006</b>
Federal	35,626,232	81.98	35,472,537	80.97	34,247,276	81.09
State	7,947,861	18.02	8,336,944	19.03	7,986,385	18.91
<b>Total Costs</b>	<b>43,574,093</b>	<b>100.00</b>	<b>43,809,481</b>	<b>100.00</b>	<b>42,233,661</b>	<b>100.00</b>



**Monthly Budgeted and Current 3 Month Period: July 2008 – September 2008**

	Budgeted Per Month	Wtd. Avg. For Qtr.	Actual		
			September 2008	August 2008	July 2008
Federal	3,028,695	2,663,382	2,237,769	2,781,030	2,971,347
State	706,285	585,437	491,883	611,297	653,131
<b>Total</b>	<b>3,734,980</b>	<b>3,248,819</b>	<b>2,729,652</b>	<b>3,392,328</b>	<b>3,624,478</b>



Joint Committee on Government and Finance

December 2008

Department of Health and Human Resources

**MEDICAID REPORT**

September 2008 Data

WV DEPARTMENT OF HEALTH AND HUMAN RESOURCES  
 BUREAU FOR MEDICAL SERVICES  
 EXPENDITURES BY PROVIDER TYPE  
 SFY2009

MONTH OF SEPTEMBER 2008	ACTUALS	TOTAL	ESTIMATED	ACTUALS	ACTUALS	PROJECTED
	SFY2008	SFY2009	Current Month Sep-08	Current Month Sep-08	Year To-Date Thru 09/30/08	10/01/08 Thru 06/30/09
<b>EXPENDITURES:</b>						
Inpatient Hospital Services	224,743,060	233,675,634	23,585,156	23,592,350	65,325,098	168,350,536
Inpatient Hospital Services - DSH Adjustment Payments	55,698,017	57,752,400	-	-	13,572,405	44,179,995
Mental Health Facilities	44,424,999	47,603,433	3,123,079	3,202,603	11,313,665	36,289,768
Mental Health Facilities - DSH Adjustment Payments	18,758,680	18,774,000	-	-	4,647,212	14,126,788
Nursing Facility Services	431,721,537	461,013,785	38,445,475	35,539,582	117,922,496	343,091,289
Intermediate Care Facilities - Public Providers	-	-	-	-	-	-
Intermediate Care Facilities - Private Providers	58,149,869	63,050,810	5,203,974	4,498,780	15,510,569	47,540,241
Physicians Services ***	122,769,471	125,162,523	7,398,742	7,682,354	31,808,563	93,353,960
Outpatient Hospital Services	104,588,493	111,471,366	7,310,433	8,703,623	27,997,905	83,473,461
Prescribed Drugs	337,815,190	353,600,436	23,237,542	23,598,822	80,286,263	273,314,173
Drug Rebate Offset - National Agreement	(107,877,904)	(102,165,200)	(3,580,877)	(11,032,841)	(33,627,476)	(68,537,724)
Drug Rebate Offset - State Sidebar Agreement	(28,028,517)	(31,623,600)	(1,108,341)	(84,071)	(1,794,188)	(29,829,412)
Dental Services ***	37,877,318	42,380,562	2,790,529	2,884,333	9,034,225	33,346,337
Other Practitioners Services	26,659,342	28,893,748	1,909,138	1,428,008	5,114,876	23,778,872
Clinic Services	36,381,526	34,754,933	2,279,756	2,114,212	11,897,901	22,857,032
Lab & Radiological Services	8,222,298	9,200,885	607,186	727,815	2,292,188	6,908,697
Home Health Services	29,970,379	31,950,050	2,105,804	1,908,070	7,845,139	24,104,911
Hysterectomies/Sterilizations	515,828	520,120	34,117	48,891	161,928	358,191
Pregnancy Terminations	-	-	-	-	-	-
EPSDT Services	2,419,032	2,943,119	192,957	179,464	585,004	2,358,115
Rural Health Clinic Services	6,710,171	7,433,055	488,427	588,242	1,700,006	5,733,049
Medicare Health Insurance Payments - Part A Premiums	17,124,133	18,671,400	1,555,950	1,431,459	4,297,149	14,374,251
Medicare Health Insurance Payments - Part B Premiums	67,960,223	75,461,100	6,288,425	6,878,828	17,592,258	57,868,842
120% - 134% Of Poverty	4,004,192	-	-	374,225	1,099,057	(1,099,057)
135% - 175% Of Poverty	-	-	-	-	-	-
Coinsurance And Deductibles	-	-	-	-	-	-
Medicaid Health Insurance Payments Managed Care Organizations (MCO)	257,013,357	267,942,700	22,328,558	19,806,927	69,667,473	198,275,227
Medicaid Health Insurance Payments Group Health Plan Payments	336,296	465,200	30,486	30,775	92,892	372,308
Home & Community-Based Services (MR/DD)	218,374,534	280,704,640	17,064,894	18,275,534	56,892,965	203,711,675
Home & Community-Based Services (Aged/Disabled)	65,632,681	88,556,233	5,803,390	6,148,888	18,592,529	69,963,704
Community Supported Living Services	-	-	-	-	-	-
Programs Of All-Inclusive Care Elderly	-	-	-	-	-	-
Personal Care Services	37,799,505	42,173,550	2,763,864	2,911,055	9,313,935	32,859,615
Targeted Case Management Services	6,438,615	7,817,608	514,254	354,635	1,099,565	6,718,043
Primary Care Case Management Services	718,206	810,500	53,115	55,146	168,327	642,173
Hospice Benefits	12,363,106	13,460,400	882,106	730,531	2,916,924	10,543,476
Emergency Services Undocumented Aliens	-	-	-	-	-	-
Federally Qualified Health Center	17,475,447	19,586,696	1,286,237	969,278	3,827,051	15,759,645
Other Care Services	121,772,650	137,481,167	9,038,640	10,229,814	34,598,155	102,883,012
Less Recoupments	-	-	-	(216,112)	(898,967)	888,967
<b>NET EXPENDITURES:</b>	<b>2,238,331,734</b>	<b>2,429,523,252</b>	<b>181,643,216</b>	<b>173,759,320</b>	<b>590,953,093</b>	<b>1,838,570,169</b>

MONTH OF SEPTEMBER 2008	ACTUALS	TOTAL	ESTIMATED	ACTUALS	ACTUALS	PROJECTED
	SFY2008	SFY2009	Current Month Sep-08	Current Month Sep-08	Year To-Date Thru 09/30/08	10/01/08 Thru 06/30/09

Collections: Third Party Liability (line 9A on CMS-64)	(4,595,459)	-	-	-	-	-
Collections: Probate (line 9B on CMS-64)	(178,773)	-	-	-	-	-
Collections: Identified through Fraud & Abuse Effort (line 9C on CMS-64)	(188,610)	-	-	-	-	-
Collections: Other (line 9D on CMS-64)	(4,108,627)	-	-	-	-	-

**NET EXPENDITURES and CMS-64 ADJUSTMENTS:**

Plus: Medicaid Part D Expenditures	29,322,508	29,988,500	1,863,637	2,435,198	7,259,080	22,709,420
Plus: State Only Medicaid Expenditures	4,078,868	3,834,895	279,007	345,588	1,113,970	2,500,926

**TOTAL MEDICAID EXPENDITURES**

	2,262,852,641	\$2,489,726,647	165,896,780	\$178,540,117	\$892,540,142	\$1,803,780,505
--	---------------	-----------------	-------------	---------------	---------------	-----------------

Plus: Reimbursables <sup>(1)</sup>

	3,830,807	4,040,671	310,975	363,713	966,400	3,076,265
--	-----------	-----------	---------	---------	---------	-----------

**TOTAL EXPENDITURES**

	\$2,266,683,448	\$2,493,767,318	166,207,755	\$178,903,830	\$893,506,542	\$1,806,856,770
--	-----------------	-----------------	-------------	---------------	---------------	-----------------

(1) This amount will revert to State Only if not reimbursed

\*\*\*CMS is currently reviewing portions of these payments. Until review is completed these expenses will be classified as state-only on the CMS-64. With all outside reviews, there is a potential for a portion of these costs to remain state-only if any of them are disallowed.



WV DEPARTMENT OF HEALTH AND HUMAN RESOURCES  
 BUREAU FOR MEDICAL SERVICES  
 MEDICAID CASH REPORT  
 SFY2009

MONTH OF SEPTEMBER 2008

REVENUE SOURCES

Beg Bal (5084/1020 prior mth)

MATCHING FUNDS

General Revenue (0403/189)

Rural Hospitals Under 150 Beds (0403/940)

Tertiary Funding (0403/547)

Lottery Waiver (Less 550,000) (5405/539)

Lottery Transfer (5405/871)

Trust Fund Appropriation (5185/189)

Provider Tax (5090/189)

Certified Match

Reimbursables - Amount Reimbursed

Other Revenue (MWIN, Escheated Warrants, etc.) 5084/4010 & 4015

CMS - 64 Adjustments

TOTAL MATCHING FUNDS

FEDERAL FUNDS

TOTAL REVENUE SOURCES

TOTAL EXPENDITURES:

Provider Payments

TOTAL

	ACTUALS	ACTUALS	ACTUALS	PROJECTED	TOTAL
SFY2008	Current Month Ended 9/30/08	Year-To-Date Thru 9/30/08	10/1/2008 Thru 06/30/09	SFY2009	
Beg Bal (5084/1020 prior mth)	26,493,079	6,667,190	\$34,933,055		\$34,933,055
<b>MATCHING FUNDS</b>					
General Revenue (0403/189)	393,705,687	28,247,046	78,741,138	314,964,549	393,705,687
Rural Hospitals Under 150 Beds (0403/940)	2,596,001	210,333	649,000	1,947,000	2,596,000
Tertiary Funding (0403/547)	4,856,000	404,666	1,214,000	3,642,000	4,856,000
Lottery Waiver (Less 550,000) (5405/539)	23,272,578	0	6,450,000	16,922,578	23,272,578
Lottery Transfer (5405/871)	10,300,000	0	2,500,000	7,800,000	10,300,000
Trust Fund Appropriation (5185/189)	14,337,873	4,691,550	4,691,550	25,865,044	30,556,594
Provider Tax (5090/189)	171,383,668	11,800,000	38,600,000	127,060,004	185,660,004
Certified Match	19,347,764	1,221,480	6,993,783	16,212,215	23,205,900
Reimbursables - Amount Reimbursed	3,721,481	382,955	1,239,356	2,803,315	4,042,671
Other Revenue (MWIN, Escheated Warrants, etc.) 5084/4010 & 4015	301,154	34,864	94,581	(94,581)	0
CMS - 64 Adjustments	(5,968,538)	0	0	0	0
<b>TOTAL MATCHING FUNDS</b>	664,346,748	\$51,686,084	\$176,106,463	\$517,122,125	\$693,228,587
<b>FEDERAL FUNDS</b>	1,630,783,428	\$136,213,159	\$435,062,958	\$1,364,211,883	\$1,799,274,841
<b>TOTAL REVENUE SOURCES</b>	<b>2,295,130,176</b>	<b>\$188,099,243</b>	<b>\$611,169,421</b>	<b>\$1,881,334,008</b>	<b>\$2,492,503,429</b>
<b>TOTAL EXPENDITURES:</b>					
Provider Payments	2,266,483,550	\$176,803,830	\$600,312,548	\$1,866,856,770	\$2,467,169,318
<b>TOTAL</b>	<b>28,648,626</b>	<b>\$11,295,413</b>	<b>\$10,856,873</b>		<b>\$25,334,111</b>

Note: FMAP (08' - 74.25% applicable July - Sept. 2008) ( 09' - 73.73% applicable Oct. 2008 - June 2009)

(1) This amount will revert to State Only if not reimbursed.



**West Virginia  
Pharmaceutical Cost Management Council**

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Legislative Interim Meeting Tuesday, 09 December 2008

Shana K. Phares, Acting Pharmaceutical Advocate

304.558.0079 | [Shana.K.Phares@wv.gov](mailto:Shana.K.Phares@wv.gov)



# West Virginia Pharmaceutical Cost Management Council

About Us

Free or Discounted Medication and Healthcare

State Payor Preferred Drug Lists (Formularies)

Advertising Reporting Rule CSR206-1 [UPDATED 07/11/08]

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From The Governor's Desk  
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WVRx Drug Program  
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us a note



Welcome to the West Virginia Pharmaceutical Cost Management Council's Website

*In an effort to promote healthy communities and to protect the public health and welfare of West Virginia residents, the West Virginia Pharmaceutical Cost Management Council makes every effort to provide affordable prescription drugs for all residents of West Virginia.*

### County Health Departments & State Healthcare Facilities

Minnesota Multi-state Contracting Alliance for Pharmacy (MMCAP) and Cardinal Health for County Health Departments and State Hospitals

Contacts: Contract Pricing and Online Assistance

### West Virginia Board Of Pharmacy

The Board of Pharmacy; regulation of the practice of pharmacy; the licensure of pharmacists; the licensure and regulation of all sites or persons who distribute, manufacture, or sell drugs or devices used in the dispensing and administration of drugs or devices within the state of West Virginia.

Updated! (November 13, 2008 12:10)

CVS, Rite Aid, and Walgreen's generic drug program information has been added to the Prescription Drug Help page and can be accessed through the Free or Discounted Medication and Healthcare navigation menu on the upper left side of this page.

### Council Announcements

Press Release April 17, 2008  
The Re-engineered Council Website

Next Meeting Date: TBA January 2009

### Council Meeting Highlights

Monday July 7, 2008, 10:30 AM – 12:00 N  
View the July 7th Meeting Presentations

07/07/2008 Agenda | Minutes  
02/04/2008 Agenda | Minutes  
12/18/2007 Agenda | Minutes

See All Council Agenda | Minutes →

### Council Reports

2007 Pharmaceutical Cost Management Council Annual Report

2007 Narrative and Summary for the Advertising Reporting Rule | Preliminary Report 07/07/08

See All Council Reports →

December 1, 2008, marks the 21st annual observance of World AIDS Day



Urgent Bulletin provided by Health Care at West Virginia University

U.S. Food & Drug Administration (FDA) Daily Bulletin | November 18, 2008 update

Benzoyl Peroxide Acne Cream 10% marked as DG Maximum Strength Acne Medicated Gel [product picture]  
Kroger Acne Gel 10% Benzoyl Peroxide Acne Medication [product picture]  
Equate Medicated Acne Gel [product picture]

Audience: Consumers, dermatologists, pharmacists, other healthcare professionals

CSI USA Inc. and FDA informed consumers and healthcare professionals of a nationwide recall of all lots of 1 ounce tubes of 10% Benzoyl Peroxide Acne Cream. The products were recalled because samples of the products were found to contain bacteria, *Burkholderia Cepacia*, formerly known as *Pseudomonas Cepacia*. There may be an increased health risk of infections in individuals with cuts, scrapes, rashes or other compromised skin conditions, or those with weakened or suppressed immune systems. Consumers should discontinue using the product and should return it to the place of purchase. See the company's press release for photos of product packaging.

Read the entire 2008 MedWatch Safety Summary, including a link to the manufacturer's recall press release at:

<http://www.fda.gov/medwatch/safety/2008/safety08.html#Benzoyl>

Podcasts links to government, health related journals, and medical facility resources in Podcast format

REPORT UNLAWFUL SALES OF MEDICAL PRODUCTS ON THE INTERNET TO THE FOOD & DRUG ADMINISTRATION

REPORT AN EMERGENCY TO THE CENTERS FOR DISEASE CONTROL AND PREVENTION

### Featured West Virginia News and Editorials

Electronic Medical Records Make WV Debut  
by Beth Dunlap, NewsandSentinel.com | November 18, 2008

PARFESSIDIS - A new initiative is helping West Virginians to understand all that goes into electronic health records. The eHealthWV effort, which is funded by a federal grant to educate consumers about electronic health records, is now providing a variety of information at [www.eHealthWV.org](http://www.eHealthWV.org). "The centerpiece is electronic health records, allowing health care providers to sell in its early stages in West Virginia, but we expect the push to gain speed over the next few years," said Peter Ruzickich, patient safety director for the West Virginia Medical Institute.

Health Advances Mental Health Coverage  
by Beth Dunlap, The State Journal | Thursday, November 13, 2008, 08:00 AM

For the first time, the law of the land provides de facto acknowledgement of the need to treat both the body and the mind, thus getting to rest the stigma associated with seeking help for psychological problems. Although unknown to many people, the federal legislation recently passed through Congress had a very special attachment. While not an absolute and final solution, after decades of advocacy, mental health services are now getting coverage similar to treatment for other health-related problems.

WV Health Care Reform: Not Just Deja Vu All Over Again  
by Beth Dunlap, The State Journal | Thursday, August 14, 2008, 08:00 AM

I believe the new initiatives have the potential to be the most effective opportunity for major health reform in this state during the 34 years I have been involved with state government...

See All Featured West Virginia News and Editorials →

Featured Link

Generics Are Powerful Medicine (GPM) is a national consumer education program that uses grassroots outreach techniques to educate low-income and underinsured populations about the safety, value and effectiveness of generic drugs.

GPM was established with \$610,000 in funding from cy pres awards from the settlements of lawsuits with Smith Kline Beecham and Glaxo-Smith-Kline. These pharmaceutical firms allegedly used illegal tactics to prevent generic versions of the drugs, Augmentin and Relafen respectively, from entering the market.

GPM began in 2007 and will end in the fall of 2009. The project is a joint effort of Community Catalyst and The Alera Foundation.

Why don't generic pills look like brand name pills?

Featured Pharmaceutical and Healthcare News

Some Doctors May Give Up Vaccines Because Of Cost

By Mike Slobbe, AP Medical Writer - ATLANTA Mon Dec 1, 10:28 am ET  
Almost one in 10 doctors who vaccinate privately insured children are considering dropping that service largely because they are losing money when they do it, according to a new survey.

See All Archived News ->

Featured Regulatory News, Opinions, and Positions

Clinic To Disclose Doctors' Industry Ties

All Things Considered, Joanne Silberner | December 3, 2008  
The Cleveland Clinic has begun posting information on the Web that allows patients to see if their doctors are getting money from pharmaceutical companies and medical device makers.

Other medical institutions consider potential conflicts of interest — the Mayo Clinic, for example, oversees industry collaborations — but the Cleveland Clinic's effort is evidently the first such public disclosure of its comprehensiveness.

Officials at the Cleveland Clinic, which is based in Ohio but has several campuses nationally and internationally, say the goal is to be transparent about potential conflicts of interest and let patients judge for themselves. Patients can find out about the financial relationships anonymously, without asking their doctors directly.

Working with industry can give the appearance of a conflict of interest, especially when doctors and researchers don't disclose all of their financial relationships. One solution would be to block all interactions between industry and academia. But David Rothman, president of the Institute on Medicine as a Profession, says that while a complete moratorium is not necessary, full disclosure is.

NPR Health Host Secretly Paid By Drug Companies

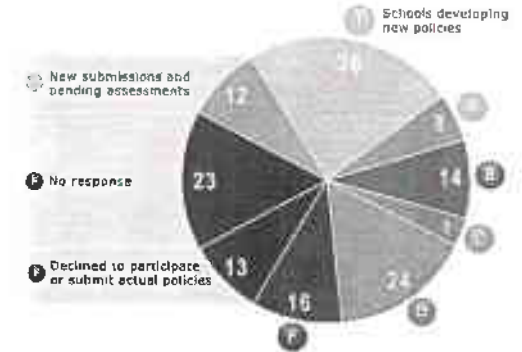
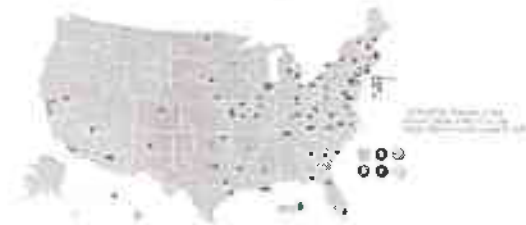
The Huffington Post | November 23, 2008 (UPDATED)  
New York - Psychiatrist Dr. Frederick K. Goodwin, popular of the radio show "The Infinite Mind", was admitted to receiving money from drug companies, including GlaxoSmithKline, from 2002 - 2007 in return for promoting certain drugs on his six National Public Radio live, immediately cancelled the award-winning show.

"The Infinite Mind" was presented as an impartial and unbiased program about mental health and garnered over one million listeners. It is currently not known just how much money Dr. Goodwin received, but it is at least \$1.3 million. The total money given and just what favors Dr. Goodwin did for big pharmaceutical companies is hoped to be discovered in an ongoing investigation.

Iowa Republican Senator Charles E. Grassley is currently investigating medical doctors and researchers who make their drug recommendations based on contributions from individual drug companies; Dr. Goodwin is the most famous one uncovered so far. Dr. Goodwin originally denied receiving money from drug companies to Senator Grassley, but has since

recanted.

American Medical Student Association PharmFree Scorecard 2008 (UPDATED)  
The AMSA PharmFree Scorecard 2008 evaluates conflict-of-interest policies at the 150 medical colleges and colleges of osteopathic medicine in the United States assessing policies related to potential conflicts of interest created by industry marketing at the level of the individual physician and trainee. The Association of American Medical Colleges proposed strong guidelines for many of these domains and addressed institutional and research conflicts of interest in earlier reports.



Read about opinions and positions taken by advocacy and industry groups, and related news about legislation or government action by visiting the Regulatory News, Opinions, and Positions Page.

See All Regulatory News ->

Requested Resources

Towards a Healthy West Virginia  
A Strategic Vision and Action Plan  
Prepared for the Governor & Office of Public Works LLC, April 2007

Access To Medicine Index  
One out of 3 people lacks access to essential drugs or vaccines. Improving access to medicines could save more than 10 million lives each year. The Access To Medicine Index highlights efforts by drug companies to help close the gap and encourages them - and all other stakeholders - to do more.

2008 Access To Medicine Index Report

Consumer Reports Best Buy Drugs

Best Buy Drugs is a public education project. It will help you talk to your doctor about prescription drugs, and find the most effective and safe drugs that also give you the best value for your health care dollar. [Other Prescription Drug Resources]

Prescription Drugs: Abuse & Addiction

The nonmedical use or abuse of prescription drugs is a serious and growing public health problem. An estimated 48 million people (ages 12 and older), ~20% of the U.S. population, have used prescription drugs for nonmedical reasons in their lifetimes. [National Institute on Drug Abuse]

What is Alzheimer's Disease?

Alzheimer's disease is a brain disorder named for German physician Alois Alzheimer, who first described it in 1906. Scientists have learned a great deal about Alzheimer's disease in the century since Dr. Alzheimer first drew attention to it. [Alzheimer's Association West Virginia Chapter]

Health Facts and Studies from The Henry J. Kaiser Family Foundation, the Milken Institute, and other research and information resources

West Virginia Media Resources

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Feature 特別記事 Notabilis Destacado Vedette

Sick Around The World

PBS and FRONTLINE Sick Around the World, first airing on Tuesday, April 15, 2009 at 9 P.M. ET on PBS. SICK AROUND THE WORLD airs with PBS, PBS2, and PBS Digital. It follows the Washington Post, to find out how five other countries—United Kingdom, Japan, Germany, Taiwan and Switzerland—deliver health care and what the United States might learn from their successes and their failures. The remarkable differences in how these countries handle health care are revealed.

Watch the entire program Sick Around The World online

Bioterror

PBS and NOVA Bioterror, originally broadcast on November 13, 2001. The film follows three New York Times reporters as they delve into the murky past of bioweapons research and grapple with the current threat of anthrax and other attacks. Agents of disease have been used as weapons of terror for centuries, long before scientists knew how germs spread illness. But when once plague-infested corpses were catapulted over castle walls, today genetically modified "superplague" could unleash global devastation. This illustrated feature reviews the past—and the unfolding—history of bio warfare and bioterrorism.

From Bioterror, see HOW VACCINES ARE MADE



A new effort called the ReSEARCH Educational Initiative delivers an innovative curriculum and a set of hands-on learning experience to educate today's youth and future leaders about how medicines are made. It follows the complexities of the pharmaceutical development process, from initial discoveries to therapies delivered to patients. Along the way, students and teachers integrate and enhance skills and knowledge in chemistry, biology, mathematics, social studies and the language arts in an integrated approach in an 11-lesson curriculum that takes two to three weeks.

PhRMA, the Pharmaceutical Research and Manufacturers of America, representing the research-based U.S. pharmaceutical industry, is taking the lead in bringing the concept and the curriculum to more schools through collaborations with additional pharmaceutical companies. In addition to Bristol-Myers Squibb, which developed the initial curriculum and program, among the other companies participating are Schering-Plough, focusing on a Newark high school; Wyeth, working in schools in Iowa; GlaxoSmithKline, focusing on schools in the Philadelphia area, and Johnson & Johnson. Thus far, the program also has attracted the participation of a number of school districts to pilot the program among some of their high school students; the Initiative has been broadened to five states and some 19 school districts. Ultimately, the goal is for the program to grow into other states.



- About Us
- Free or Discounted Medication and Health Care
- Medication and Health Care
- State Regulated Drug Lists (Formulary)
- Advertising Reporting Rate (CSR333-1) (URGATED 07/11/11)
- Links



**Governor's Pharmaceutical Advocate Office Staff**

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If you are unable to locate what you are looking for, please send us a note.

Home > Free or Discounted Medication and Healthcare > Prescription Drug Help

**Prescription Drug Help**

West Virginians have a number of options for prescription drug assistance and free or low-cost medications; most of the assistance programs are based on the Federal Poverty Guidelines. Following are descriptions and links to these programs.



**WV Rx**  
West Virginia Rx is a program that provides prescription drugs at no cost to patients who are uninsured, between the ages of 18 and 65. West Virginia Rx selects staff and other program activities in speeding up the process of obtaining much needed medication. All prescriptions are filled and mailed from our central pharmacy, located in Charleston, WV.

Are you eligible?

Register your Practice

**Features**  
West Virginia Public Broadcasting interview about WV Rx

A message from Governor Joe Manchin III about WV Rx

Visit website



**Partnership for Prescription Assistance for West Virginia (PPA for Kids)**  
PPA for Kids is a drug manufacturer website designed to help low-income, uninsured West Virginia residents get free or discounted brand-name medicines. This program connects qualified, low-income people with free brand name prescription drugs, direct from the pharmaceutical manufacturer.

Are you eligible?

Visit website [Visit PPA for Kids](#)



**Rx Outreach**  
Rx Outreach is a Patient Assistance Program developed by Express Scripts Specialty Distribution Services, Inc. (ESSDS). The program provides qualified low-income individuals and families access to generic medications. Rx Outreach is available to anyone with an income under 250% of the Federal Poverty Guidelines (e.g., \$23,275/single person and \$31,225/couple) provides 35 generic drugs useful for many chronic conditions and is affordable. The application form is simple and no supporting documentation is required.

Are you eligible?

Visit website



**West Virginia AIDS Drug Assistance Program (WV ADAP)**  
WV ADAP provides HIV related prescription drugs to underserved and uninsured individuals living with HIV/AIDS. For many people with HIV, ADAPs serve as a gateway to a broad array of healthcare and supportive services funded through the Ryan White Comprehensive AIDS Resources Emergency (CARE) and to other sources of coverage including Medicaid, Medicare and private insurance.

Are you eligible?

Visit website [El Programa de Asistencia de Drogas SIDA](#)



**340B Program** [List of 340B Pharmacies in West Virginia](#)

**Federal Health Pricing Program**

Some primary care centers purchase drugs through a federal public health pricing program called 340B. All center patients are eligible for

Find a 340B Pharmacy [this program no matter what their income might be. Drugs available through 340B are approximately 51% off the average wholesale price which is 16% lower than Canadian prices.](#)

Does your primary care center qualify to participate in the 340B Program?

Visit website



2008 US Health and Human Services Federal Poverty Guidelines

The poverty guidelines are the other version of the federal poverty measure. The poverty thresholds are the original version. Issued each year in the *Federal Register* by the Department of Health and Human Services (HHS), the guidelines are a simplification of the poverty thresholds for use for administrative purposes — for instance, determining financial eligibility for certain federal programs.

The poverty guidelines are sometimes loosely referred to as the "federal poverty level" (FPL), but that phrase is ambiguous and should be avoided, especially in situations (e.g., legislative or administrative) where precision is important.

What are poverty thresholds and guidelines?

**Other Prescription Drug Help:**



**CVS 90 day Generic Prescription Program \$9.99**

Is your medicine included in this program? [\(Formulary\)](#)



**Fruith Pharmacy**

Is your medicine included in this program? [\(Formulary\)](#)



**K Mart 90 day Generic Prescription Drug Program \$10**

Is your medicine included in this program? [\(Formulary\)](#)



**Kroger 90 day Generic Prescription Program \$10**

Is your medicine included in this program? [\(Formulary\)](#)




**Rite Aid 90 day Generic Prescription Drug Program \$15.99**

Is your medicine included in this program? [\(Formulary\)](#)



**Target 90 day Generic Prescription Program \$10**

Is your medicine included in this program? [\(Formulary\)](#)

 **Wal-Mart 90-day Generic Prescription Program \$10**  
 Is your medicine included in this program? [Formulary](#)

Free Guidance for Consumers on Prescription Medicines from Consumer Reports



Best Buy Drugs is a public education project. It will help you talk to your doctor about prescription drugs, and find the most effective and safe drugs that also give you the best value for your health care dollar.

Save a Buck: Rx Coupon Clipper Alert by Barbara Easter - AARP Bulletin Today



You may be able to save up to several hundred dollars a year by checking out two websites that offer coupons for prescription drugs

Optimizerx.com and Internetdrugcoupons.com  
(Optimizerx requires registration. Internetdrugcoupons may send you to a page that requires registration in order to get the coupon)

While experts warn that a coupon discount probably can't beat the low price of a generic drug, a coupon may provide significant savings if your doctor has decided a brand-name drug works best for you. But, as always, read the small print—coupons offering rebates can't be used by those insured through most state and federal programs, including Medicare.

## NeedyMeds.com

NeedyMeds is a 501(c)(3) non-profit with the mission of helping people who cannot afford medicine or healthcare costs. The information at NeedyMeds is available anonymously and free of charge.

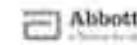
### access to medicine index



One out of 3 people lacks access to essential drugs or vaccines. Improving access to medicines could save more than 10 million lives each year. The [Access To Medicine Index](#) highlights efforts by drug companies to help

close the gap and encourages them - and all other stakeholders - to do more

### Pharmaceutical Manufacturers' Drug Help



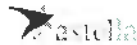
Looking for Abbott Patient Assistance Programs?  
 Is your medicine made by this manufacturer?



Looking for Amgen Patient Assistance Programs?  
 Is your medicine made by this manufacturer?



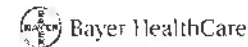
Looking for Amgen Patient Assistance Programs?  
 Is your medicine made by this manufacturer?



Looking for Astellas Patient Assistance Programs?  
 Is your medicine made by this manufacturer?



Looking for AstraZeneca Patient Assistance Programs?  
 Is your medicine made by this manufacturer?



Looking for Bayer Patient Assistance Programs?  
 Is your medicine made by this manufacturer?



Looking for Pfizer Patient Assistance Programs?  
 Is your medicine made by this manufacturer?



Looking for Procter & Gamble Pharmaceuticals Patient Assistance Programs?  
 Is your medicine made by this manufacturer?

More manufacturer Patient Assistance  
Program Links will be added...

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# West Virginia Pharmaceutical Cost Management Council

## About Us

**Free or Discounted  
Medication and  
Healthcare**

**State Payor Preferred  
Drug Lists (Formularies)**

**Advertising Reporting  
Rule CSR206-1  
[UPDATED 07/11/08]**

## Links



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a weekly column  
by Gov. Joe Manchin

WVRx Drug Program  
Delivers Affordability to  
Mountain State Health

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Respond to the Survey    Actions    Settings    View: **Overview**

Survey Name:	Prescription Drug Costs to West Virginia Manufacturers
Survey Description:	Survey of the effects of prescription drug costs to West Virginia Manufacturers
Time Created:	11/4/2008 10:02 AM
Number of Responses:	10

- Show a graphical summary of responses
- Show all responses

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\* indicates a required field

Do you offer health benefits to your employees? \*

- Yes, to employee and dependents
- Yes, to employee only
- No

Next Cancel

Next Cancel

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Advertising Reporting Rule CSR206-1 [UPDATED 07/11/08]

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Do you offer health benefits to your employees?	Yes, to employee and dependents
Do you pay a portion of the health care premium for your employees?	Yes
How does the company share costs with employees?	
Enter the % the company pays of the premium.	10
Enter the amount the company pays of the premium.	
Do you pay a portion of the health care premium for dependent coverage?	Yes
How does the company share costs with employees for dependent coverage?	The company pays ____% of the dependent premium
Enter the % the company pays of the dependent premium.	10
Enter the amount the company pays of the dependent premium.	
Do your health benefit plans have a deductible for the employee?	Yes, annual deductible is >\$500 and <=\$1,500
Do your health benefit plans have a deductible for the employee's dependents?	Yes, annual deductible is <=\$500
Do your health benefits include prescription drug coverage?	Yes, with co-pays
Which type of co-pays does your plan include for brand name, generic, and over-the-counter (OTC) drugs?	Brand Name - Employee; Generic - Employee; Brand Name - Dependent
What is the co-pay amount for brand name Employee drugs?	\$100.00
What is the co-pay amount for generic Employee drugs?	\$100.00
What is the co-pay amount for OTC Employee drugs?	\$100.00
What is the co-pay amount for brand name Dependent drugs?	\$100.00
What is the co-pay amount for generic Dependent drugs?	\$100.00
What is the co-pay amount for OTC Dependent drugs?	\$100.00
Is there a separate deductible specifically for prescription drug coverage for employees?	Yes, annual deductible is >\$150
Is there a separate deductible specifically for prescription drug coverage for dependents?	Yes, annual deductible is >\$150
Do you offer a mail-order option for prescription drugs?	Yes
Of the prescription drugs paid for by your plan in the past year, how many are generics?	>75%
Have the \$4 generic programs offered by a number of their drug stores affected your prescription drug expenses?	Yes, negatively
Are you aware of the federal	Yes, my company takes advantage of this pricing

**340b drug pricing program that is available to patients of community health centers regardless of income?**

**Have you modified the health benefits you offer your employees or the premium sharing arrangement with your employees in the past 24 months? (Check all that apply)** Yes, added coverage for dependents; Yes, reduced co-pays and/or deductibles; Yes, reduced the scope and/or the volume of benefits offered; Yes, increased the amount of premiums employees must pay; Yes, increased co-pays for medical visits and procedures; Yes, increased employee deductibles; Yes, restricted the number of prescriptions covered; Yes, restricted access to brand name drugs; Yes, increased prescription drug co-pays; No

**How many employees are in your organization?** >100

**If greater than 100, please enter how many employees are in your organization.** 100

**Please enter your Manufacturer ID number.** sdfdsfdfs

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## West Virginia Pharmaceutical Cost Management Council

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Medication and  
Healthcare

State Payor Preferred  
Drug Lists (Formularies)

Advertising Reporting  
Rule CSR208-1  
[UPDATED 07/11/08]

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From The Governor's Desk:  
a weekly column  
by Gov. Joe Manchin

WVRx Drug Program  
Delivers Affordability to  
Mountain State Health

### Governor's Pharmaceutical Advocate Office Staff

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Executive Secretary  
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Survey Name:	Prescription Drug Costs to West Virginia Manufacturers
Survey Description:	Survey of the effects of prescription drug costs to West Virginia Manufacturers.
Time Created:	11/4/2008 10:02 AM
Number of Responses:	10

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**West Virginia**  
**Pharmaceutical Cost Management Council**

Q

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**State Payor Preferred Drug Lists (Formularies)**

**Advertising Reporting Rule CSR206-1 [UPDATED 07/1/05]**

**Lists**

From The Governor's Desk  
a weekly column  
by Gov. Joe Manchin

WVRA Drug Program  
Delivers Affordability to  
Mountain State Health

Governor's  
Pharmaceutical Advocate  
Office Staff

Shana Phares  
Acting Pharmaceutical  
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**Do you offer health benefits to your employees?**

**Do you pay a portion of the health care premium for your employees?**

**How does the company share costs with employees?**

**Enter the % the company pays of the premium:**

**Enter the amount the company pays of the premium:**

**Do you pay a portion of the health care premium for dependent coverage?**

**How does the company share costs with employees for dependent coverage?**

**Enter the % the company pays of the dependent premium:**

**Enter the amount the company pays of the dependent premium:**

**Do your health benefit plans have a deductible for the employee?**

**Do your health benefit plans have a deductible for the employee's dependents?**

**Do your health benefits include prescription drug coverage?**

**Which type of co-pays does your plan include for brand name, generic, and over-the-counter (OTC) drugs?**

**What is the co-pay amount for brand name Employee drugs?**

**What is the co-pay amount for generic Employee drugs?**

**What is the co-pay amount for OTC Employee drugs?**

**What is the co-pay amount for brand name Dependent drugs?**

**What is the co-pay amount for generic Dependent drugs?**

**What is the co-pay amount for OTC Dependent drugs?**

**Is there a separate deductible specifically for prescription drug coverage for employees?**

**Is there a separate deductible specifically for prescription drug coverage for dependents?**

**Do you offer a mail-order option for prescription drugs?**

**Of the prescription drugs paid for by your plan in the past year, how many are generics?**

**Have one of generic programs offered by a number of chain drug stores affected your prescription drug expenses?**

**Are you aware of the federal**

**340b drug pricing program that is available to patients of community health centers regardless of income?**

**Have you modified the health benefits you offer your employees or the premium sharing arrangement with your employees in the past 24 months? (Check all that apply)**

**How many employees are in your organization?** 1 10

**If greater than 100, please enter how many employees are in your organization:**

**Please enter your Manufacturer ID number:** 2

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Advertising Reporting Rule CSR206-1 [UPDATED 07/11/06]

Links



From The Governor's Desk, a weekly column by Gov. Joe Manchin

WV Rx Drug Program Delivers Affordability to Mountain State Health

Governor's Pharmaceutical Advocate Office Staff

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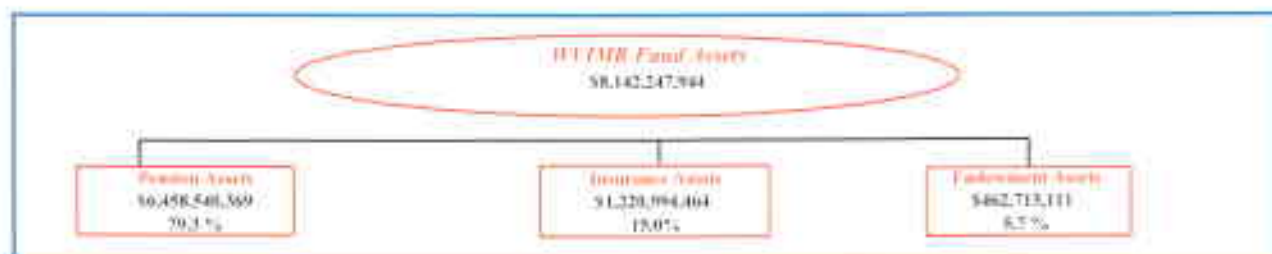
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View Response #22	***	11/18/2006 4:17 PM	Yes
View Response #24	***	11/14/2006 5:03 PM	Yes

**West Virginia Investment Management Board**  
**Periods Ending October 31, 2008**

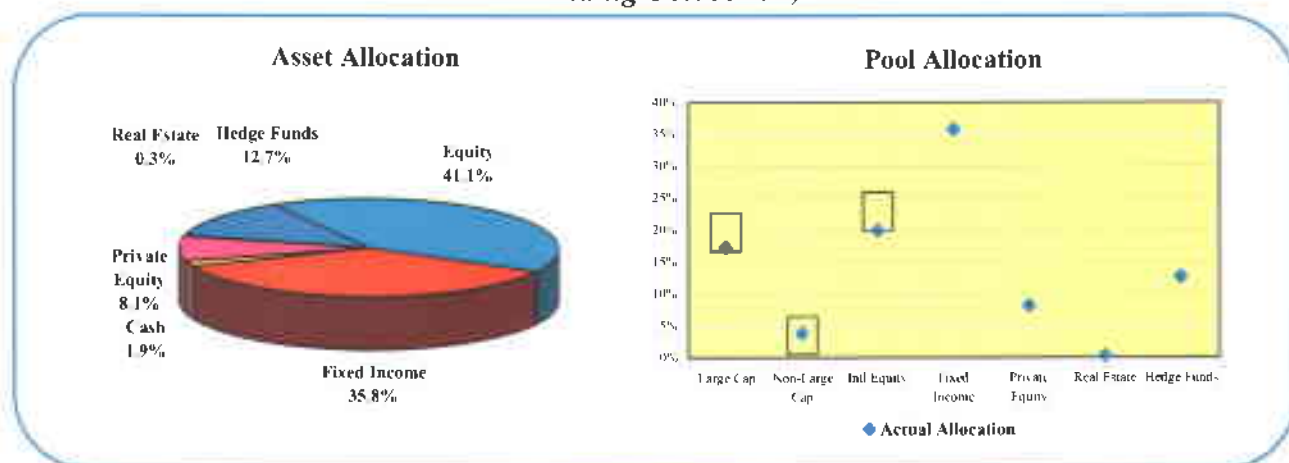


Assets	Asset Values	Month Investment Earnings	Month							
			Month	Qtr	YTD	1 Year	3 Years	5 Years	10 Years	
<i>Participant Plans<sup>1</sup></i>										
<u>Pension Assets</u>										
Public Employees' Retirement System	53,005,975,536	(\$484,457,340)	(13.9)%	(21.7)%	(27.9)%	(29.9)%	(3.1)%	1.9%	3.1%	
Teachers' Retirement System	2,889,600,236	(464,837,851)	(13.8)%	(21.8)%	(28.6)%	(30.7)%	(3.5)%	1.6%	2.9%	
Teachers' Employers Cont. Collection A/C	24,411,210	31,120	0.1%	0.5%	2.2%	3.0%	N/A	N/A	N/A	
EMS Retirement System	12,859,232	(2,021,074)	(13.7)%	(21.3)%	N/A	N/A	N/A	N/A	N/A	
Public Safety Retirement System	346,784,033	(56,091,941)	(13.9)%	(21.6)%	(27.9)%	(30.0)%	(3.3)%	1.9%	3.2%	
Judges' Retirement System	76,522,768	(12,309,372)	(13.8)%	(21.6)%	(27.8)%	(29.9)%	(3.2)%	1.9%	3.0%	
State Police Retirement System	33,310,350	(5,284,580)	(13.7)%	(21.4)%	(27.6)%	(29.6)%	(3.1)%	1.9%	3.0%	
Deputy Sheriffs' Retirement System	69,077,004	(11,088,003)	(13.8)%	(21.5)%	(27.8)%	(29.9)%	(3.1)%	1.9%	3.0%	
<u>Insurance Assets</u>										
Workers' Compensation Old Fund	624,295,634	(65,860,165)	(9.5)%	(15.7)%	(19.3)%	(20.2)%	N/A	N/A	N/A	
Workers' Comp. Self-Insured Guaranty Risk Pool	5,758,794	7,446	0.1%	0.5%	2.2%	3.0%	N/A	N/A	N/A	
Workers' Comp. Uninsured Employers Fund	8,229,378	10,762	0.1%	0.5%	2.2%	3.0%	N/A	N/A	N/A	
Pneumoconiosis	212,461,700	(19,862,533)	(8.5)%	(14.2)%	(17.4)%	(17.8)%	N/A	N/A	N/A	
Board of Risk & Insurance Mgmt.	92,291,968	(8,381,020)	(8.3)%	(14.2)%	(17.6)%	(18.0)%	(1.1)%	N/A	N/A	
Public Employees' Insurance Agency	104,040,206	(9,319,325)	(8.2)%	(13.6)%	(16.4)%	(16.6)%	(0.9)%	N/A	N/A	
WV Retiree Health Benefit Trust Fund	173,916,784	(12,580,545)	(6.8)%	(10.9)%	N/A	N/A	N/A	N/A	N/A	
<u>Endowment Assets</u>										
Wildlife Fund	26,998,930	(4,250,262)	(13.6)%	(21.8)%	(27.8)%	(29.8)%	(3.2)%	1.9%	1.9%	
Prepaid Tuition Trust	69,911,746	(11,104,937)	(13.7)%	(21.7)%	(27.7)%	(29.8)%	(3.1)%	1.9%	N/A	
Prepaid Tuition Trust Escrow	2,233,150	(145,078)	(6.1)%	(9.9)%	(11.8)%	(11.2)%	(0.1)%	N/A	N/A	
Revenue Shortfall Reserve Fund	152,103,639	(24,389,186)	(13.8)%	(22.2)%	(28.0)%	(30.1)%	N/A	N/A	N/A	
Revenue Shortfall Reserve Fund - Part B	211,465,646	(34,037,062)	(13.9)%	(22.4)%	(28.3)%	(30.4)%	N/A	N/A	N/A	

<sup>1</sup>Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.



**WVIMB Investment Pools**  
**Periods Ending October 31, 2008**



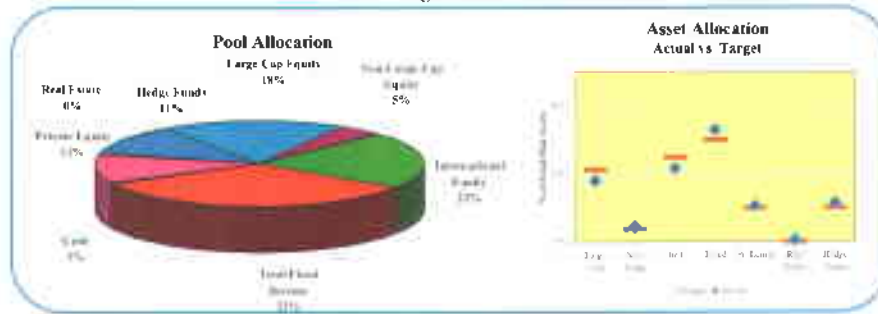
Investment Pools	Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Large Cap Equity</b>							
<b>Large Cap</b> <i>S&amp;P 500</i>	\$1,410,324	(17.5)% (16.8)% <sup>u</sup>	(24.3)% (23.1)% <sup>u</sup>	(33.7)% (32.8)% <sup>u</sup>	(36.0)% (36.1)% <sup>u</sup>	(5.7)% (5.2)% <sup>u</sup>	0.3 % 0.3 % <sup>u</sup>
<b>Non-Large Cap Equity</b>							
<b>Total Non-Large Cap</b> <i>Russell 2500</i>	\$312,678	(19.2)% (21.5)% <sup>u</sup>	(27.2)% (27.3)% <sup>u</sup>	(31.5)% (32.8)% <sup>u</sup>	(35.2)% (37.3)% <sup>u</sup>	(5.3)% (5.9)% <sup>u</sup>	2.6 % 1.4 % <sup>u</sup>
<b>Total Domestic Equity</b> <i>Russell 3000</i>	\$1,723,002	(17.8)% (17.7)% <sup>u</sup>	(24.9)% (24.3)% <sup>u</sup>	(32.9)% (33.2)% <sup>u</sup>	(35.7)% (36.6)% <sup>u</sup>	(5.5)% (5.5)% <sup>u</sup>	1.2 % 0.5 % <sup>u</sup>
<b>International Equity</b>							
<b>Total International</b> <i>MSCI All Country World Free EX US</i>	\$1,621,125	(21.2)% (22.0)% <sup>u</sup>	(34.9)% (36.8)% <sup>u</sup>	(43.2)% (45.1)% <sup>u</sup>	(47.3)% (48.3)% <sup>u</sup>	(4.6)% (3.9)% <sup>u</sup>	3.5 % 5.0 % <sup>u</sup>
<b>Total Global Equity</b> <i>Global Index<sup>1</sup></i>	\$3,344,127	(19.5)% (19.9)% <sup>u</sup>	(30.0)% (30.7)% <sup>u</sup>	(38.4)% (39.3)% <sup>u</sup>	(41.6)% (42.8)% <sup>u</sup>	(6.0)% (6.3)% <sup>u</sup>	1.4 % 1.3 % <sup>u</sup>
<b>Fixed Income</b>							
<b>Total Fixed Income</b> <i>Fixed Income Index<sup>2</sup></i>	\$2,914,937	(6.7)% (3.6)% <sup>u</sup>	(10.4)% (4.6)% <sup>u</sup>	(12.4)% (3.4)% <sup>u</sup>	(11.8)% (1.4)% <sup>u</sup>	(0.3)% 3.0 % <sup>u</sup>	1.7 % 3.1 % <sup>u</sup>
<b>Cash</b>							
<b>Short Term</b> <i>Salomon 90 Day T-Bill + 15 bps</i>	\$158,367	0.0 % 0.1 % <sup>u</sup>	0.4 % 0.4 % <sup>u</sup>	2.1 % 1.8 % <sup>u</sup>	3.0 % 2.5 % <sup>u</sup>	4.4 % 4.1 % <sup>u</sup>	3.4 % 3.3 % <sup>u</sup>
<b>Private Equity<sup>3</sup></b>	\$661,449	N/A	N/A	N/A	N/A	N/A	N/A
<b>Real Estate<sup>3</sup></b>	\$28,163	N/A	N/A	N/A	N/A	N/A	N/A
<b>Hedge Funds</b>	\$1,037,780	(5.5)%	(12.0)%	N/A	N/A	N/A	N/A
<b>Total Investment Pools</b>	\$8,144,822						

<sup>1</sup>Policy is 50% R3000 and 50% MSCI ACW Free EX US as of April 2008. Prior periods were 40% S&P 500, 30% R2500, 30% MSCI ACW Free EX US.

<sup>2</sup>Policy is 100% LB Universal as of April 2008. Prior periods were the LB Aggregate.

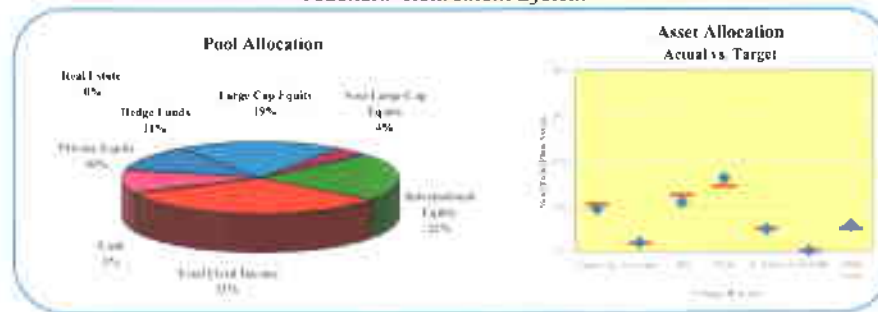
<sup>3</sup>Time-weighted returns for these pools are meaningless until the programs have matured, generally, after five years.

**Public Employees' Retirement System**  
**Periods Ending October 31, 2008**



Investment Pools	Asset Values (\$000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Large Cap Equity</b> <i>S&amp;P 500</i>	\$311,941	(17.5)% (-16.5)%	(28.1)% (17.5)%	(33.7)% (32.8)%	(36.0)% (36.1)%	(5.7)% (5.2)%	0.3% -0.3%
<b>Non-Large Cap Equity</b> <i>Russell 2500</i>	\$139,189	(19.2)% (-21.8)%	(27.2)% (28.4)%	(31.5)% (32.8)%	(35.2)% (37.3)%	(5.3)% (5.9)%	2.6% 3.2%
<b>Domestic Equity</b>	\$677,779	(17.9)%	(28.9)%	(32.9)%	(35.7)%	(5.4)%	1.2%
<b>International Equity</b> <i>MSCI All Country World Free F.X.T.S.</i>	\$648,976	(21.2)% (-22.0)%	(34.1)% (36.0)%	(43.1)% (35.1)%	(47.3)% (38.3)%	(4.7)% (3.9)%	3.4% 5.0%
<b>Global Equity</b>	\$1,326,755	(19.5)%	(30.9)%	(38.3)%	(41.5)%	(6.0)%	1.4%
<b>Total Fixed Income</b> <i>Fixed Income Index</i>	\$989,007	(6.8)% (-3.6)%	(11.5)% (-10.8)%	(12.4)% (3.1)%	(11.9)% (1.4)%	(0.3)% (-3.0)%	1.6% 3.1%
<b>Cash</b> <i>Salomon 90 Day T-Bill - USbps</i>	\$16,610	0.0% (-0.1)%	0.4% (-0.3)%	2.1% (-1.8)%	3.0% (-2.8)%	4.4% (-4.1)%	3.4% 3.3%
<b>Private Equity</b>	\$318,005	N/A	N/A	N/A	N/A	N/A	N/A
<b>Real Estate</b>	\$13,979	N/A	N/A	N/A	N/A	N/A	N/A
<b>Hedge Funds</b>	\$341,619	(5.5)%	(7.0)%	N/A	N/A	N/A	N/A
<b>Total Public Employees' Fund</b>	\$3,095,976	(13.9)%	(21.7)%	(27.9)%	(29.9)%	(3.1)%	1.9%

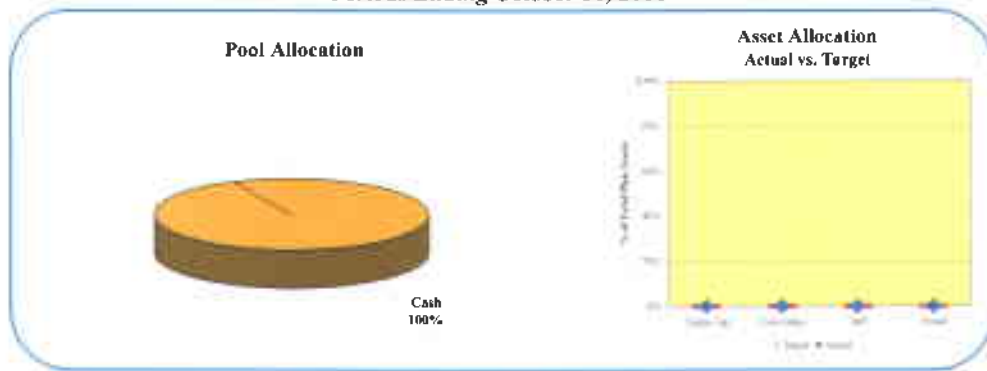
**Teachers' Retirement System**



Investment Pools	Asset Values (\$000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Large Cap Equity</b> <i>S&amp;P 500</i>	\$554,581	(17.5)% (-16.5)%	(28.1)% (17.5)%	(33.7)% (32.8)%	(36.0)% (36.1)%	(5.7)% (5.2)%	0.3% -0.3%
<b>Non-Large Cap Equity</b> <i>Russell 2500</i>	\$118,195	(19.2)% (-21.8)%	(27.2)% (27.3)%	(31.5)% (32.8)%	(35.2)% (37.3)%	(5.3)% (5.9)%	2.6% 3.2%
<b>Domestic Equity</b>	\$672,776	(17.8)%	(24.9)%	(32.8)%	(35.7)%	(5.5)%	1.2%
<b>International Equity</b> <i>MSCI All Country World Free F.X.T.S.</i>	\$627,514	(21.2)% (-22.0)%	(35.0)% (36.0)%	(43.4)% (35.1)%	(47.5)% (38.3)%	(4.8)% (3.9)%	3.3% 5.0%
<b>Global Equity</b>	\$1,300,290	(19.5)%	(30.1)%	(38.6)%	(41.9)%	(6.3)%	1.2%
<b>Total Fixed Income</b> <i>Fixed Income Index</i>	\$941,751	(6.8)% (-3.6)%	(10.4)% (-10.8)%	(12.7)% (3.1)%	(12.1)% (1.1)%	(0.4)% (-3.0)%	1.5% 3.1%
<b>Cash</b> <i>Salomon 90 Day T-Bill - USbps</i>	\$25,302	0.0% (-0.1)%	0.4% (-0.3)%	2.1% (-1.8)%	3.0% (-2.8)%	4.4% (-4.1)%	3.4% 3.3%
<b>Private Equity</b>	\$282,940	N/A	N/A	N/A	N/A	N/A	N/A
<b>Real Estate</b>	\$11,670	N/A	N/A	N/A	N/A	N/A	N/A
<b>Hedge Funds</b>	\$327,648	(5.5)%	(12.0)%	N/A	N/A	N/A	N/A
<b>Total Teachers' Retirement Fund</b>	\$2,889,600	(13.5)%	(21.8)%	(28.6)%	(30.7)%	(3.5)%	1.6%

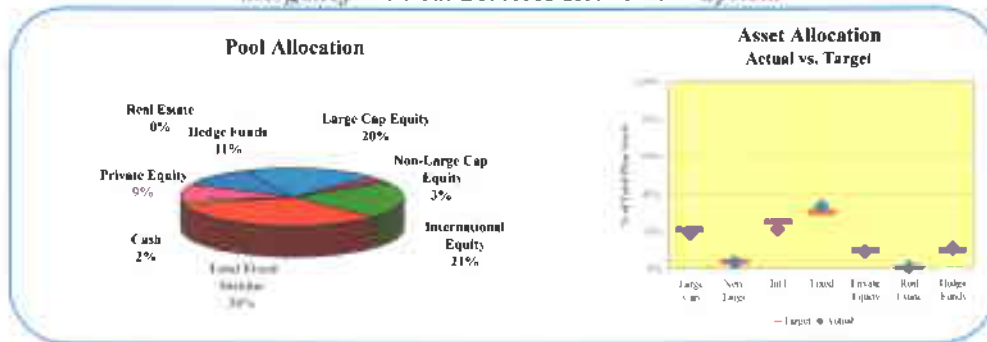
Returns are net of manager fees and expenses. Returns shorter than 1 year are annualized

**Teachers' Employers Cont. Collection A/C**  
**Periods Ending October 31, 2008**



	Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Cash</b>	\$24,411	0.1%	0.5%	2.2%	3.0%	N/A	N/A
<i>Salomon 90 Day T-Bill + 15 hps</i>		0.1%	0.4%	1.8%	2.5%	4.1%	3.3%
<b>Total Teachers' Employers</b>	\$24,411	0.1%	0.5%	2.2%	3.0%	N/A	N/A

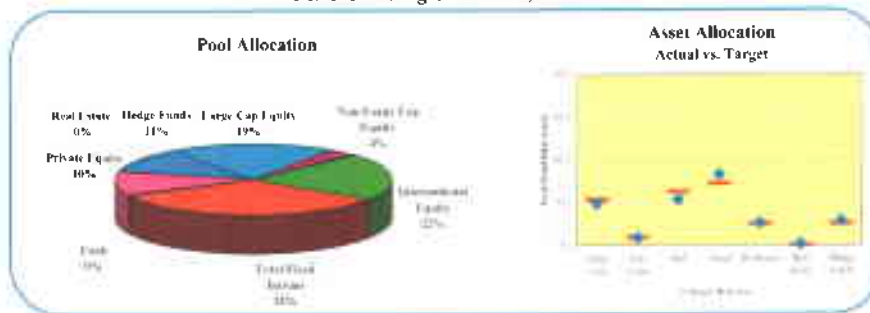
**Emergency Medical Services Retirement System**



	(000's)	Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Large Cap Equity</b>	\$2,514	(17.5)%	(24.3)%	N/A	N/A	N/A	N/A
<i>S&amp;P 500</i>		(16.8)% <sub>a</sub>	(23.1)% <sub>a</sub>	(32.8)% <sub>a</sub>	(36.1)% <sub>a</sub>	(5.2)% <sub>a</sub>	0.3%
<b>Non-Large Cap Equity</b>	\$440	(19.2)%	(27.2)%	N/A	N/A	N/A	N/A
<i>Russell 2500</i>		(21.5)% <sub>a</sub>	(27.3)% <sub>a</sub>	(32.8)% <sub>a</sub>	(37.3)% <sub>a</sub>	(5.9)% <sub>a</sub>	1.4%
<b>Domestic Equity</b>	\$2,954	(17.8)%	(24.7)%	N/A	N/A	N/A	N/A
<b>International Equity</b>	\$2,705	(21.2)%	(34.6)%	N/A	N/A	N/A	N/A
<i>MSCI All Country World Free FX US</i>		(22.0)% <sub>a</sub>	(36.8)% <sub>a</sub>	(45.1)% <sub>a</sub>	(48.3)% <sub>a</sub>	(3.9)% <sub>a</sub>	5.0%
<b>Global Equity</b>	\$5,659	(19.4)%	(29.7)%	N/A	N/A	N/A	N/A
<b>Total Fixed Income</b>	\$4,260	(6.8)%	(10.4)%	N/A	N/A	N/A	N/A
<i>Fixed Income Index</i>		(3.6)% <sub>a</sub>	(4.6)% <sub>a</sub>	(3.4)% <sub>a</sub>	(1.4)% <sub>a</sub>	3.0%	3.1%
<b>Cash</b>	\$299	0.0%	0.4%	N/A	N/A	N/A	N/A
<i>Salomon 90 Day T-Bill + 15 hps</i>		0.1%	0.4%	1.8%	2.5%	4.1%	3.3%
<b>Private Equity</b>	\$1,196	N/A	N/A	N/A	N/A	N/A	N/A
<b>Real Estate</b>	\$30	N/A	N/A	N/A	N/A	N/A	N/A
<b>Hedge Funds</b>	\$1,417	(5.5)%	(12.0)%	N/A	N/A	N/A	N/A
<b>Total EMS Retirement System</b>	\$12,859	(13.7)%	(21.3)%	N/A	N/A	N/A	N/A

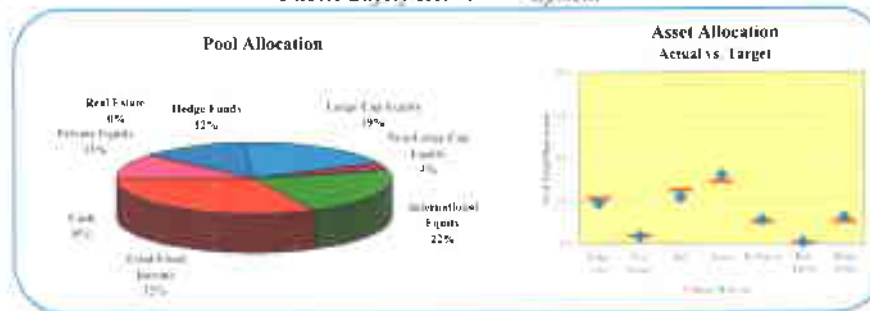
Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

**Judges' Retirement System**  
**Periods Ending October 31, 2008**



Investment Pools	Asset Values (\$MM)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Large Cap Equity</b> <i>S&amp;P 500</i>	\$11,756	(17.5)% 13.3%	(24.3)% 12.1%	(33.7)% 15.7%	(36.0)% 3.9%	(5.7)% 18.6%	0.3% 3.3%
<b>Non-Large Cap Equity</b> <i>Russell 2500</i>	\$2,681	(19.2)% 12.1%	(27.2)% 7.7%	(31.8)% 15.2%	(35.2)% 17.3%	(1.3)% 18.9%	2.6% 1.9%
<b>Domestic Equity</b>	\$17,437	(17.8)%	(24.7)%	(32.2)%	(35.6)%	(5.0)%	1.2%
<b>International Equity</b> <i>MSCI All Country World Free EX US</i>	\$16,462	(21.2)% 13.0%	(34.8)% 15.8%	(49.1)% 20.1%	(47.3)% 16.3%	(4.6)% 13.0%	3.4% 5.8%
<b>Global Equity</b>	\$33,899	(19.2)%	(29.8)%	(38.1)%	(41.5)%	(6.1)%	1.3%
<b>Total Fixed Income</b> <i>Fixed Income Index</i>	\$25,289	(6.8)% 13.0%	(10.4)% 10.0%	(12.4)% 13.0%	(11.9)% 11.4%	(0.3)% 15.6%	1.6% 3.1%
<b>Cash</b> <i>Salomon 90 Day T-Bill + 15 bps</i>	\$375	0.0% 10.5%	0.4% 1.1%	2.1% 2.5%	3.0% 2.5%	(4.4)% 14.6%	3.4% 0.7%
<b>Private Equity</b>	\$7,952	N/A	N/A	N/A	N/A	N/A	N/A
<b>Real Estate</b>	\$343	N/A	N/A	N/A	N/A	N/A	N/A
<b>Hedge Funds</b>	\$8,645	(5.0)%	(12.0)%	N/A	N/A	N/A	N/A
<b>Total Judges' Pension Fund</b>	\$76,523	(13.0)%	(21.6)%	(27.8)%	(29.9)%	(5.2)%	1.9%

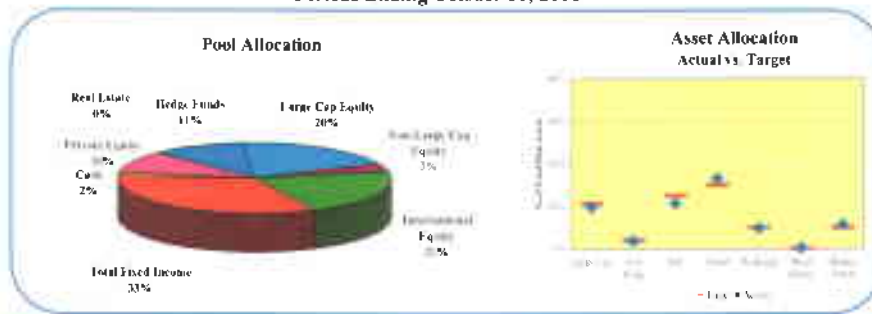
**Public Safety Retirement System**



Investment Pools	Asset Values (\$MM)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Large Cap Equity</b> <i>S&amp;P 500</i>	\$66,150	(17.5)% 13.3%	(24.3)% 12.1%	(33.7)% 15.7%	(36.0)% 3.9%	(5.7)% 18.6%	0.3% 3.3%
<b>Non-Large Cap Equity</b> <i>Russell 2500</i>	\$12,204	(19.2)% 12.1%	(27.2)% 7.7%	(31.8)% 15.2%	(35.2)% 17.3%	(1.3)% 18.9%	2.6% 1.9%
<b>Domestic Equity</b>	\$78,354	(17.8)%	(24.7)%	(32.8)%	(35.6)%	(5.0)%	1.2%
<b>International Equity</b> <i>MSCI All Country World Free EX US</i>	\$74,951	(21.2)% 13.0%	(34.7)% 15.8%	(49.1)% 20.1%	(47.2)% 16.3%	(4.6)% 13.0%	3.4% 5.8%
<b>Global Equity</b>	\$153,305	(19.2)%	(29.7)%	(38.2)%	(41.5)%	(6.1)%	1.4%
<b>Total Fixed Income</b> <i>Fixed Income Index</i>	\$111,573	(6.8)% 13.0%	(10.4)% 10.0%	(12.4)% 13.0%	(11.9)% 11.4%	(0.3)% 15.6%	1.6% 3.1%
<b>Cash</b> <i>Salomon 90 Day T-Bill + 15 bps</i>	\$198	0.0% 10.5%	0.4% 1.1%	2.1% 2.5%	3.0% 2.5%	(4.4)% 14.6%	3.4% 0.7%
<b>Private Equity</b>	\$37,952	N/A	N/A	N/A	N/A	N/A	N/A
<b>Real Estate</b>	\$1,628	N/A	N/A	N/A	N/A	N/A	N/A
<b>Hedge Funds</b>	\$42,124	(5.5)%	(12.0)%	N/A	N/A	N/A	N/A
<b>Total Public Safety System</b>	\$346,784	(17.9)%	(21.6)%	(27.9)%	(30.0)%	(4.5)%	1.4%

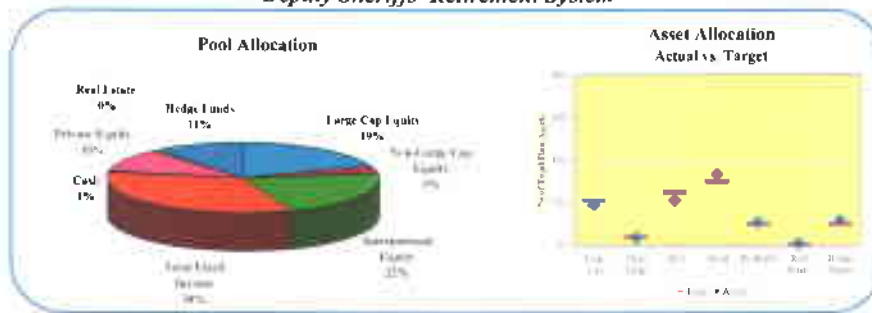
Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

**State Police Retirement System**  
Periods Ending October 31, 2008



Investment Pools	Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Large Cap Equity</b> <i>S&amp;P 500</i>	\$6,722	(17.5)% (16.8)%	(24.5)% (23.1)%	(33.7)% (32.8)%	(36.0)% (36.1)%	(5.7)% (5.2)%	(0.3)% (0.3)%
<b>Non-Large Cap Equity</b> <i>Russell 2500</i>	\$1,148	(19.2)% (21.5)%	(27.2)% (27.3)%	(31.5)% (32.8)%	(35.2)% (37.3)%	(5.3)% (5.9)%	2.6% 1.4%
<b>Domestic Equity</b>	\$7,670	(17.8)% (17.7)%	(24.7)% (23.7)%	(32.8)% (32.8)%	(35.6)% (35.6)%	(5.5)% (5.5)%	1.2% 1.2%
<b>International Equity</b> <i>MSCI All Country World Free EX US</i>	\$7,054	(21.2)% (22.0)%	(34.8)% (33.6)%	(43.1)% (45.1)%	(47.3)% (48.3)%	(4.6)% (5.0)%	3.4% 5.1%
<b>Global Equity</b>	\$14,724	(19.4)% (19.4)%	(26.7)% (26.7)%	(38.2)% (38.2)%	(41.4)% (41.4)%	(6.0)% (6.0)%	1.4% 1.4%
<b>Total Fixed Income</b> <i>Fixed Income Index</i>	\$10,986	(6.8)% (5.6)%	(10.0)% (9.6)%	(12.5)% (7.4)%	(11.9)% (10.4)%	(0.3)% (3.6)%	1.6% 3.1%
<b>Cash</b> <i>Salomon 90 Day T-Bill + 15bps</i>	\$528	0.0% (0.5)%	0.4% (0.4)%	2.1% (1.8)%	3.0% (2.5)%	4.4% (4.1)%	3.4% 3.3%
<b>Private Equity</b>	\$3,232	N/A	N/A	N/A	N/A	N/A	N/A
<b>Real Estate</b>	\$141	N/A	N/A	N/A	N/A	N/A	N/A
<b>Hedge Funds</b>	\$3,699	(5.5)% (12.0)%	N/A	N/A	N/A	N/A	N/A
<b>Total State Police Pension Fund</b>	\$33,310	(13.7)% (12.8)%	(27.8)% (27.6)%	(27.6)% (27.6)%	(29.6)% (29.6)%	(3.1)% (3.1)%	1.9% 1.9%

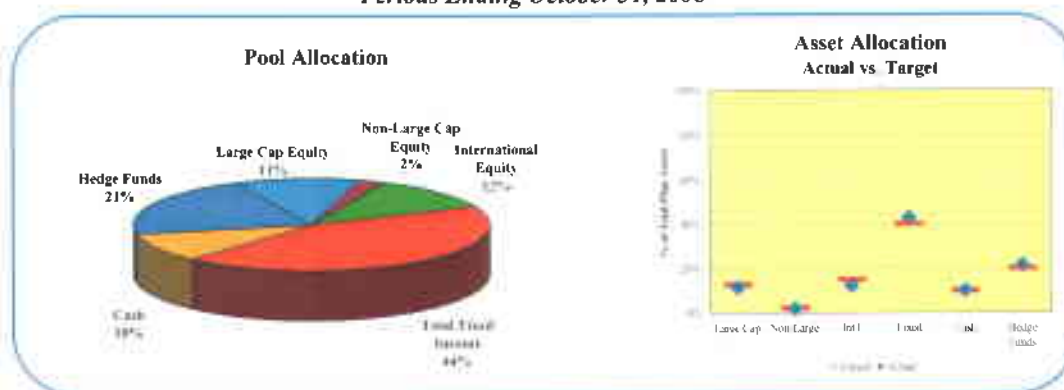
**Deputy Sheriffs' Retirement System**



Investment Pools	Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Large Cap Equity</b> <i>S&amp;P 500</i>	\$3,299	(17.5)% (16.8)%	(24.5)% (23.1)%	(33.7)% (32.8)%	(36.0)% (36.1)%	(5.7)% (5.2)%	(0.3)% (0.3)%
<b>Non-Large Cap Equity</b> <i>Russell 2500</i>	\$2,410	(19.2)% (21.5)%	(27.2)% (27.3)%	(31.5)% (32.8)%	(35.2)% (37.3)%	(5.3)% (5.9)%	2.6% 1.4%
<b>Domestic Equity</b>	\$15,710	(17.8)% (17.7)%	(24.7)% (23.7)%	(32.8)% (32.8)%	(35.6)% (35.6)%	(5.5)% (5.5)%	1.2% 1.2%
<b>International Equity</b> <i>MSCI All Country World Free EX US</i>	\$14,809	(21.2)% (22.0)%	(34.8)% (33.6)%	(43.0)% (45.1)%	(47.2)% (48.3)%	(4.6)% (5.0)%	3.4% 5.0%
<b>Global Equity</b>	\$30,518	(19.5)% (19.4)%	(29.7)% (26.7)%	(38.2)% (38.2)%	(41.4)% (41.4)%	(6.0)% (6.0)%	1.4% 1.4%
<b>Total Fixed Income</b> <i>Fixed Income Index</i>	\$22,898	(6.8)% (5.6)%	(10.0)% (9.6)%	(12.4)% (7.4)%	(11.9)% (10.4)%	(0.3)% (3.6)%	1.6% 3.1%
<b>Cash</b> <i>Salomon 90 Day T-Bill + 15bps</i>	\$404	0.0% (0.1)%	0.4% (0.4)%	2.1% (1.8)%	3.0% (2.5)%	4.4% (4.1)%	3.4% 3.3%
<b>Private Equity</b>	\$7,175	N/A	N/A	N/A	N/A	N/A	N/A
<b>Real Estate</b>	\$310	N/A	N/A	N/A	N/A	N/A	N/A
<b>Hedge Funds</b>	\$7,770	(5.5)% (12.0)%	N/A	N/A	N/A	N/A	N/A
<b>Total Deputy Sheriffs' Fund</b>	\$69,077	(13.8)% (12.5)%	(27.8)% (27.8)%	(27.8)% (27.8)%	(29.9)% (29.9)%	(3.1)% (3.1)%	1.9% 1.9%

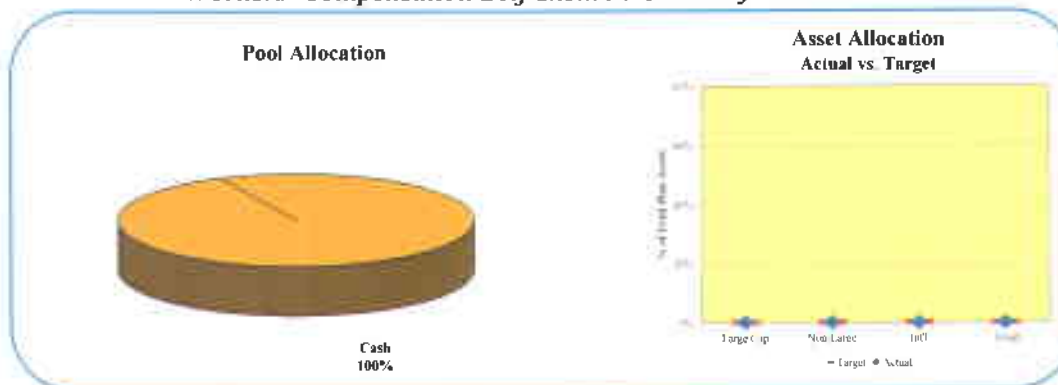
Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

**Workers' Compensation Old Fund**  
**Periods Ending October 31, 2008**



Investment Pools	Asset Values (1000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Large Cap Equity</b> <i>S&amp;P 500</i>	\$71,726	(17.5)% (16.8)% <sup>a</sup>	(24.3)% (23.1)% <sup>a</sup>	(33.7)% (32.8)% <sup>a</sup>	(36.0)% (36.1)% <sup>a</sup>	N/A (5.2)% <sup>a</sup>	N/A 0.3% <sup>a</sup>
<b>Non-Large Cap Equity</b> <i>Russell 2500</i>	\$12,398	(19.2)% (21.5)% <sup>a</sup>	(27.2)% (27.3)% <sup>a</sup>	(31.5)% (32.8)% <sup>a</sup>	(35.2)% (37.3)% <sup>a</sup>	N/A (5.9)% <sup>a</sup>	N/A 1.4% <sup>a</sup>
<b>Domestic Equity</b>	\$84,124	(17.8)%	(24.6)%	(32.3)%	(35.2)%	N/A	N/A
<b>International Equity</b> <i>MSCI All Country World Free EX US</i>	\$76,051	(21.1)% (22.0)% <sup>a</sup>	(34.9)% (36.8)% <sup>a</sup>	(43.3)% (45.1)% <sup>a</sup>	(47.4)% (48.3)% <sup>a</sup>	N/A (3.9)% <sup>a</sup>	N/A 5.0% <sup>a</sup>
<b>Global Equity</b>	\$160,175	(19.4)%	(29.6)%	(37.6)%	(40.9)%	N/A	N/A
<b>Total Fixed Income</b> <i>Fixed Income Index</i>	\$267,776	(6.8)% (3.6)% <sup>a</sup>	(10.5)% (4.6)% <sup>a</sup>	(12.4)% (3.4)% <sup>a</sup>	(11.8)% (1.4)% <sup>a</sup>	N/A 3.0% <sup>a</sup>	N/A 3.1% <sup>a</sup>
<b>Cash</b> <i>Salomon 90 Day T-Bill + 15 bps</i>	\$63,204	0.0% 0.1% <sup>a</sup>	0.4% 0.4% <sup>a</sup>	2.1% 1.8% <sup>a</sup>	3.0% 2.5% <sup>a</sup>	N/A 4.1% <sup>a</sup>	N/A 3.3% <sup>a</sup>
<b>Hedge Funds</b>	\$133,141	(5.5)%	(12.0)%	N/A	N/A	N/A	N/A
<b>Total Workers' Comp Old Fund</b>	\$624,296	(9.5)%	(15.7)%	(19.3)%	(20.2)%	N/A	N/A

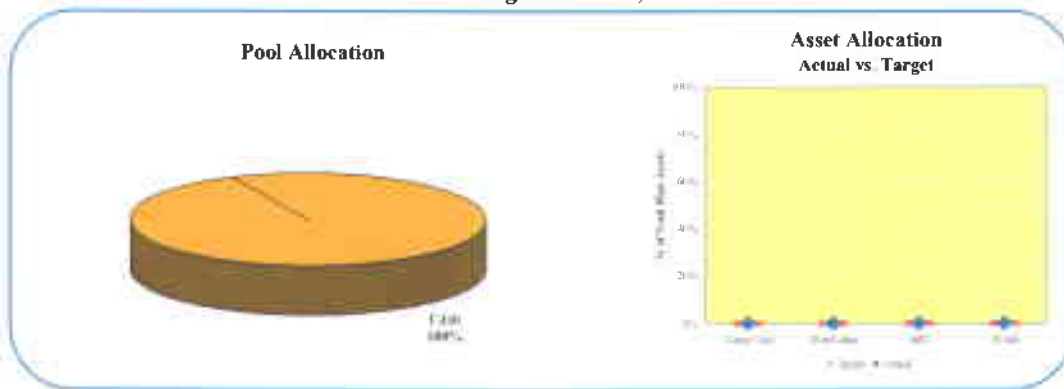
**Workers' Compensation Self-Insured Guaranty Risk Pool**



Investment Pools	Asset Values (1000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Cash</b> <i>Salomon 90 Day T-Bill + 15 bps</i>	\$5,759	0.1% 0.1% <sup>a</sup>	0.5% 0.4% <sup>a</sup>	2.2% 1.8% <sup>a</sup>	3.0% 2.5% <sup>a</sup>	N/A 4.1% <sup>a</sup>	N/A 3.3% <sup>a</sup>
<b>Total Workers' Comp Self-Insured</b>	\$5,759	0.1%	0.5%	2.2%	3.0%	N/A	N/A

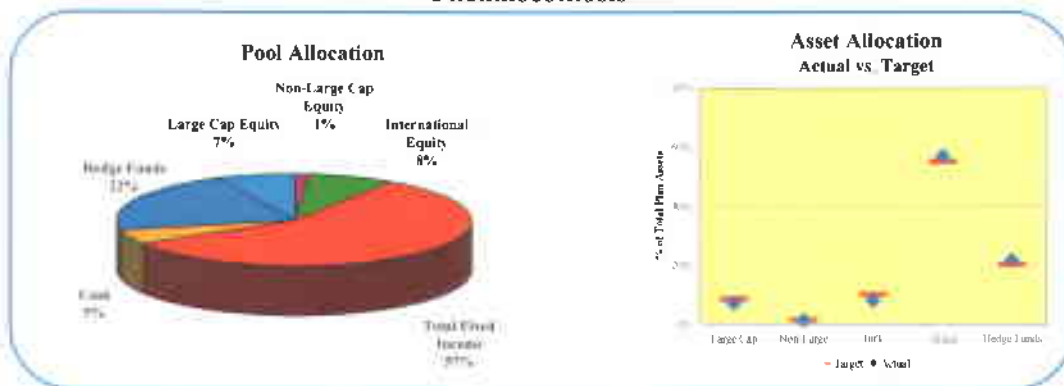
Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized

**Workers' Compensation Uninsured Employers Fund**  
**Periods Ending October 31, 2008**



	Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
Cash	\$8,229	0.1%	0.5%	2.2%	3.0%	N/A	N/A
<i>Salomon 90 Day T-Bill + 15 bps</i>		0.1%	0.4%	1.8%	2.5%	4.1%	3.3%
<b>Total Workers' Comp - Uninsured</b>	\$8,229	0.1%	0.5%	2.2%	3.0%	N/A	N/A

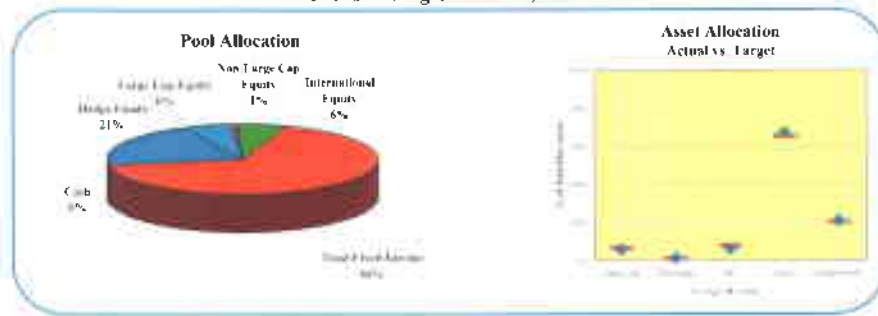
**Pneumoconiosis**



	Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Large Cap Equity</b> <i>S&amp;P 500</i>	\$15,000	(17.5)% (16.8)%	(24.3)% (24.1)%	(33.7)% (32.8)%	(36.0)% (36.1)%	N/A (5.2)%	N/A 0.3%
<b>Non-Large Cap Equity</b> <i>Russell 2500</i>	\$2,732	(19.2)% (21.5)%	(27.2)% (27.3)%	(31.5)% (32.8)%	(35.2)% (37.3)%	N/A (5.9)%	N/A 1.4%
<b>Domestic Equity</b>	\$17,733	(17.8)%	(24.7)%	(32.4)%	(35.3)%	N/A	N/A
<b>International Equity</b> <i>MSCI All Country World Free EX US</i>	\$16,775	(21.2)% (22.0)%	(34.9)% (36.8)%	(43.2)% (45.1)%	(47.4)% (48.3)%	N/A (1.9)%	N/A 5.0%
<b>Global Equity</b>	\$34,508	(19.5)%	(29.8)%	(37.8)%	(41.0)%	N/A	N/A
<b>Total Fixed Income</b> <i>Fixed Income Index</i>	\$120,835	(6.8)% (3.6)%	(10.5)% (4.6)%	(12.4)% (3.4)%	(11.8)% (1.4)%	N/A 3.0%	N/A 3.1%
Cash	\$11,223	0.0% 0.1%	0.4% 0.4%	2.1% 1.8%	3.0% 2.5%	N/A 4.1%	N/A 3.3%
<b>Hedge Funds</b>	\$45,895	(5.5)%	(12.0)%	N/A	N/A	N/A	N/A
<b>Total Pneumoconiosis Fund</b>	\$212,462	(8.5)%	(14.2)%	(17.4)%	(17.8)%	N/A	N/A

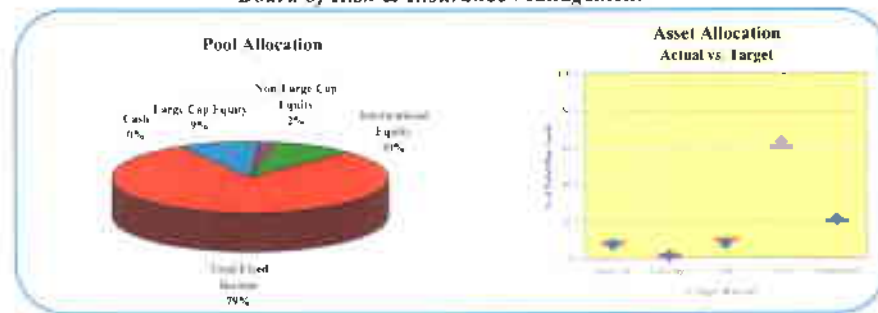
Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

**Public Employees' Insurance Agency**  
**Periods Ending October 31, 2008**



Investment Pools	Asset Values (MM's)	Index Returns (Blue)			Actual Returns (Black)		
		9 Month	12m	YTD	1 Year	3 Years	5 Years
Large Cap Equity <i>S&amp;P 500</i>	\$5,754	(13.7)% (16.0)%	(24.3)% (23.1)%	(33.7)% (32.8)%	(36.0)% (35.0)%	(5.7)% (5.2)%	N/A 1.3%
Non-Large Cap Equity <i>Russell 2500</i>	\$994	(19.0)% (11.5)%	(27.2)% (27.3)%	(31.5)% (32.6)%	(35.2)% (37.3)%	(5.3)% (5.9)%	N/A 1.4%
Domestic Equity	\$6,747	(13.0)%	(24.7)%	(32.3)%	(35.2)%	(5.2)%	N/A
International Equity <i>MSCI All Country World Excl. E.A. C.S.</i>	\$6,100	(23.2)% (21.0)%	(34.7)% (35.8)%	(43.0)% (45.1)%	(47.2)% (48.0)%	(4.4)% (3.9)%	N/A -1.1%
Global Equity	\$12,847	(19.0)%	(29.7)%	(37.6)%	(40.9)%	(5.6)%	N/A
Total Fixed Income <i>Fixed Income Index</i>	\$69,792	(9.7)% (10.6)%	(10.4)% (11.6)%	(12.2)% (13.1)%	(11.7)% (11.9)%	(0.2)% (0.0)%	N/A -1.1%
Cash <i>Solomon 90 Day 1-Bill + 15bps</i>	\$51	(0.0)% (0.0)%	0.4% (0.2)%	2.1% (1.8)%	3.0% (2.8)%	N/A 4.1%	N/A 3.3%
Hedge Funds	\$21,351	(5.5)%	(12.0)%	N/A	N/A	N/A	N/A
<b>Total Public Employees' Fund</b>	<b>\$104,040</b>	<b>(8.2)%</b>	<b>(13.6)%</b>	<b>(16.4)%</b>	<b>(16.6)%</b>	<b>(0.9)%</b>	<b>N/A</b>

**Board of Risk & Insurance Management**

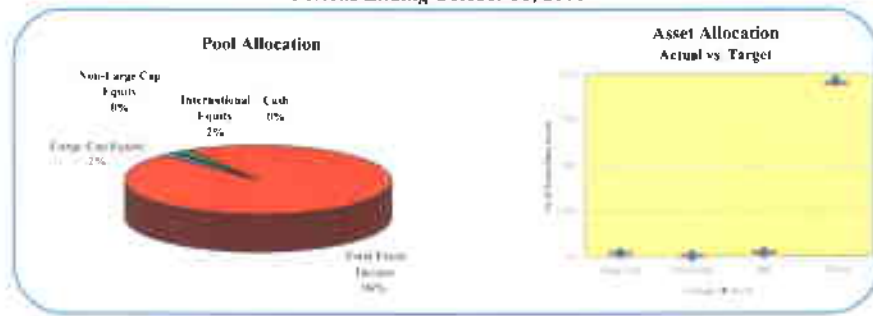


Investment Pools	Asset Values (MM's)	Index Returns (Blue)			Actual Returns (Black)		
		9 Month	12m	YTD	1 Year	3 Years	5 Years
Large Cap Equity <i>S&amp;P 500</i>	\$6,853	(13.7)% (16.0)%	(24.3)% (23.1)%	(33.7)% (32.8)%	(36.0)% (35.0)%	(5.7)% (5.2)%	N/A 0.3%
Non-Large Cap Equity <i>Russell 2500</i>	\$1,183	(19.0)% (11.5)%	(27.2)% (27.3)%	(31.5)% (32.6)%	(35.2)% (37.3)%	(5.3)% (5.9)%	N/A 1.1%
Domestic Equity	\$8,037	(13.0)%	(24.6)%	(32.5)%	(35.3)%	(5.4)%	N/A
International Equity <i>MSCI All Country World Excl. E.A. C.S.</i>	\$7,268	(23.2)% (21.0)%	(34.9)% (35.8)%	(43.1)% (45.1)%	(47.3)% (48.0)%	(4.6)% (3.9)%	N/A -0.9%
Global Equity	\$15,305	(19.0)%	(29.6)%	(37.8)%	(41.0)%	(5.8)%	N/A
Total Fixed Income <i>Fixed Income Index</i>	\$57,839	(9.7)% (10.6)%	(9.7)% (11.6)%	(11.6)% (13.1)%	(11.1)% (11.1)%	(0.0)% (0.0)%	N/A 3.1%
Cash <i>Solomon 90 Day 1-Bill + 15bps</i>	\$49	(0.0)% (0.0)%	0.4% (0.2)%	2.1% (1.8)%	3.0% (2.5)%	4.4% 1.1%	N/A 3.3%
Hedge Funds	\$19,049	(5.5)%	(12.0)%	N/A	N/A	N/A	N/A
<b>Total Board of Risk &amp; Ins. Mgmt</b>	<b>\$92,292</b>	<b>(5.3)%</b>	<b>(14.2)%</b>	<b>(17.6)%</b>	<b>(18.0)%</b>	<b>(1.1)%</b>	<b>N/A</b>

Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

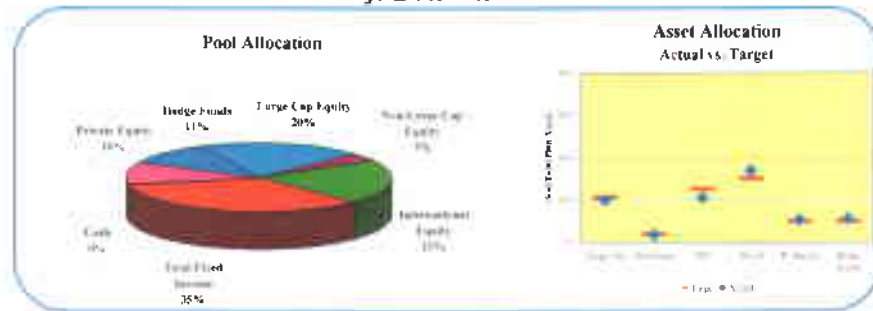


**WV Retiree Health Benefit Trust Fund**  
**Periods Ending October 31, 2008**



Investment Pools	Asset Values (000s)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
Large Cap Equity <i>S&amp;P 500</i>	\$3,126	(17.3)% (16.8)%	(24.3)% (23.1)%	N/A (32.5)%	N/A (36.1)%	N/A (5.2)%	N/A (0.3)%
Non-Large Cap Equity <i>Russell 2500</i>	\$540	(19.2)% (20.8)%	(27.2)% (27.3)%	N/A (32.5)%	N/A (37.3)%	N/A (5.9)%	N/A (1.4)%
Domestic Equity	\$3,666	(17.8)%	(24.7)%	N/A	N/A	N/A	N/A
International Equity <i>MSCI All Country World Inc. EX US</i>	\$3,313	(21.2)% (22.6)%	(35.5)% (36.5)%	N/A (18.1)%	N/A (18.3)%	N/A (3.9)%	N/A (5.0)%
Global Equity	\$6,979	(19.8)%	(30.0)%	N/A	N/A	N/A	N/A
Total Fixed Income <i>Fixed Income Index</i>	\$166,887	(8.1)% (7.8)%	(9.9)% (4.6)%	N/A (5.4)%	N/A (1.1)%	N/A (3.6)%	N/A (3.1)%
Cash <i>Solomon 90 Day T-Bill + 15 bps</i>	\$51	0.0% (0.1)%	0.4% (0.4)%	N/A (1.8)%	N/A (2.8)%	N/A (3.3)%	N/A (3.3)%
<b>Total WV Retiree Health Benefit Fund</b>	<b>\$173,917</b>	<b>(16.0)%</b>	<b>(10.9)%</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>	<b>N/A</b>

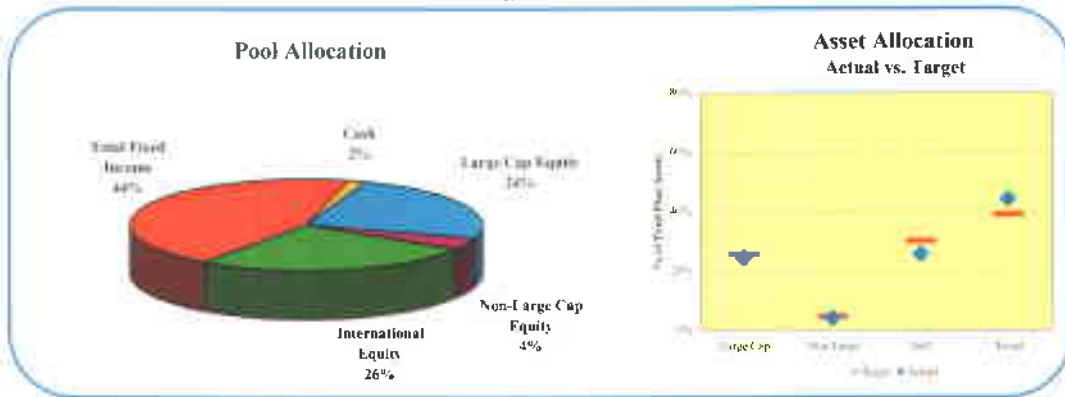
**Wildlife Endowment Fund**



Investment Pools	Asset Values (000s)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
Large Cap Equity <i>S&amp;P 500</i>	\$5,344	(17.5)% (16.8)%	(24.3)% (23.1)%	N/A (32.5)%	N/A (36.1)%	N/A (5.2)%	N/A (0.3)%
Non-Large Cap Equity <i>Russell 2500</i>	\$923	(19.2)% (21.5)%	(27.2)% (27.3)%	N/A (32.5)%	N/A (37.3)%	N/A (5.9)%	N/A (1.4)%
Domestic Equity	\$6,267	(17.8)%	(24.6)%	N/A	N/A	N/A	N/A
International Equity <i>MSCI All Country World Inc. EX US</i>	\$5,653	(20.3)% (22.0)%	(34.1)% (36.5)%	N/A (18.1)%	N/A (18.3)%	N/A (3.9)%	N/A (5.0)%
Global Equity	\$11,921	(19.0)%	(29.2)%	N/A	N/A	N/A	N/A
Total Fixed Income <i>Fixed Income Index</i>	\$9,147	(6.8)% (7.6)%	(10.4)% (4.6)%	N/A (5.4)%	N/A (1.1)%	N/A (3.6)%	N/A (3.1)%
Cash <i>Solomon 90 Day T-Bill + 15 bps</i>	\$107	0.0% (0.1)%	0.4% (0.4)%	N/A (1.8)%	N/A (2.8)%	N/A (3.3)%	N/A (3.3)%
Private Equity	\$2,814	(5.5)%	(12.0)%	N/A	N/A	N/A	N/A
Hedge Funds	\$3,009	(5.5)%	(12.0)%	N/A	N/A	N/A	N/A
<b>Total Wildlife Fund</b>	<b>\$26,999</b>	<b>(13.6)%</b>	<b>(21.8)%</b>	<b>(27.8)%</b>	<b>(29.8)%</b>	<b>(3.2)%</b>	<b>(1.9)%</b>

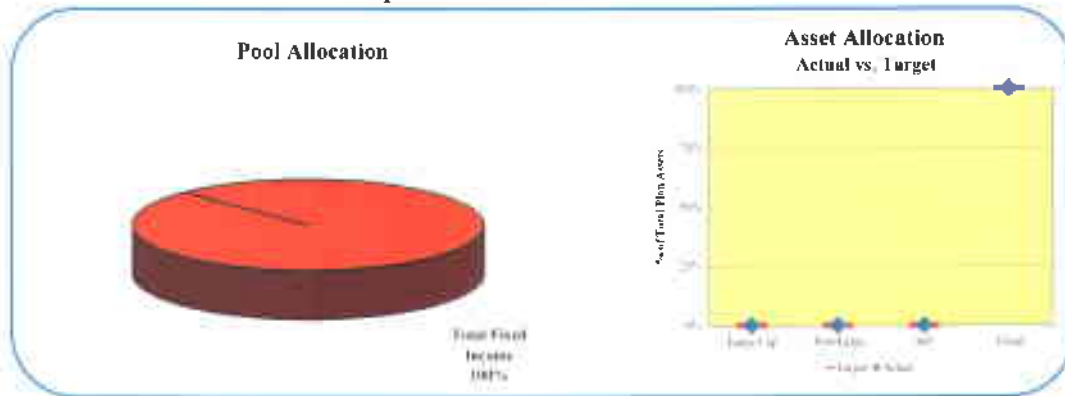
Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

**Prepaid Tuition Trust Fund**  
**Periods Ending October 31, 2008**



Investment Pools	Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Large Cap Equity</b> <i>S&amp;P 500</i>	\$16,932	(17.5)% (16.8)%	(24.3)% (23.1)%	(33.7)% (32.8)%	(36.0)% (36.1)%	(5.7)% (5.2)%	0.3% 0.3%
<b>Non-Large Cap Equity</b> <i>Russell 2500</i>	\$2,932	(19.2)% (21.5)%	(27.2)% (27.3)%	(31.5)% (32.5)%	(35.2)% (37.3)%	(5.3)% (5.9)%	2.6% 1.4%
<b>Domestic Equity</b>	\$19,864	(17.8)%	(24.7)%	(32.4)%	(35.2)%	(5.3)%	1.3%
<b>International Equity</b> <i>MSCI All Country World Free EX US</i>	\$17,996	(21.2)% (22.0)%	(34.9)% (36.5)%	(43.3)% (45.1)%	(47.4)% (48.3)%	(4.8)% (3.9)%	3.3% 5.0%
<b>Global Equity</b>	\$37,860	(19.4)%	(29.8)%	(37.9)%	(41.2)%	(6.0)%	1.4%
<b>Total Fixed Income</b> <i>Fixed Income Index</i>	\$30,886	(6.0)% (3.6)%	(9.9)% (4.6)%	(11.8)% (3.4)%	(11.2)% (1.4)%	(0.1)% (3.0)%	1.8% 3.1%
<b>Cash</b> <i>Salomon 90 Day T-Bill + 15 bps</i>	\$1,165	0.0% 0.1%	0.4% 0.4%	2.1% 1.8%	3.0% 2.5%	4.4% 4.1%	3.4% 3.3%
<b>Total Prepaid Tuition Trust</b>	\$69,912	(13.7)%	(21.7)%	(27.7)%	(29.8)%	(3.1)%	1.9%

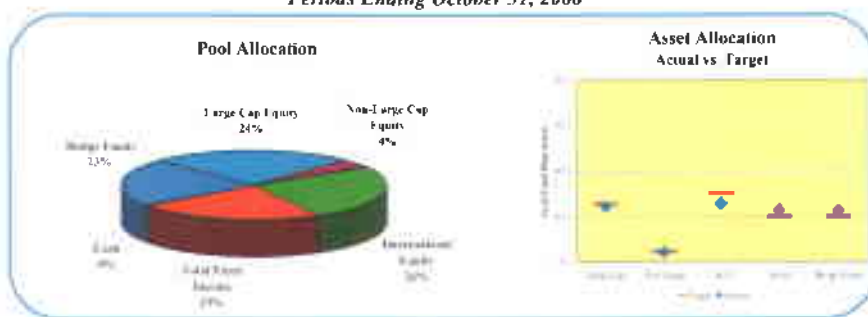
**Prepaid Tuition Trust Escrow**



Investment Pools	Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
<b>Total Fixed Income</b> <i>Fixed Income Index</i>	\$2,233	(6.1)% (3.9)%	(9.9)% (1.6)%	(11.8)% (3.4)%	(11.2)% (1.4)%	(0.1)% (3.0)%	N/A 3.1%
<b>Total Prepaid Tuition Trust Escrow</b>	\$2,233	(6.1)%	(9.9)%	(11.8)%	(11.2)%	(0.1)%	N/A

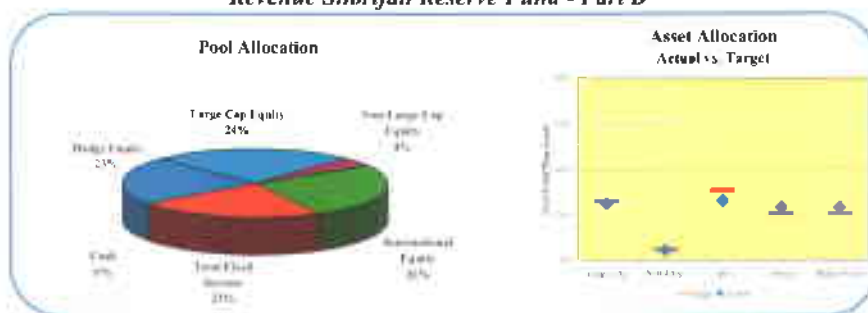
Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

**Revenue Shortfall Reserve Fund**  
**Periods Ending October 31, 2008**



Investment Pools	Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
Large Cap Equities S&P 500	\$37,012	(17.5)% (15.8)%	(24.3)% (23.1)%	(33.7)% (32.8)%	(36.0)% (36.1)%	N/A (5.2)%	N/A (6.3)%
Non-Large Cap Equities Russell 2500	\$6,396	(19.2)% (21.8)%	(27.2)% (27.7)%	(31.5)% (32.8)%	(35.2)% (37.3)%	N/A (8.9)%	N/A (4.4)%
Domestic Equities	\$43,408	(17.8)%	(24.7)%	(32.4)%	(35.2)%	N/A	N/A
International Equities MSCI All Country World Excl. U.S.	\$19,244	(22.2)% (22.0)%	(34.9)% (36.5)%	(43.2)% (45.1)%	(47.4)% (48.3)%	N/A (1.9)%	N/A (5.0)%
Global Equities	\$82,652	(19.4)%	(29.7)%	(37.8)%	(41.0)%	N/A	N/A
Total Fixed Income Fixed Income Index	\$14,542	(6.7)% (3.0)%	(10.4)% (1.6)%	(12.3)% (3.4)%	(11.7)% (1.4)%	N/A (3.0)%	N/A (3.1)%
Cash Salomon 90 Day T-Bill + US hys	\$571	0.0% (1.1)%	0.4% (0.1)%	2.1% (8.8)%	3.0% (2.5)%	N/A (1.1)%	N/A (3.3)%
Hedge Funds	\$14,339	(5.5)%	(12.0)%	N/A	N/A	N/A	N/A
<b>Total Rev. Shortfall Reserve Fund</b>	<b>\$152,104</b>	<b>(13.8)%</b>	<b>(22.2)%</b>	<b>(26.0)%</b>	<b>(30.1)%</b>	<b>N/A</b>	<b>N/A</b>

**Revenue Shortfall Reserve Fund - Part B**



Investment Pools	Asset Values (000's)	Index Returns (Blue)			Actual Returns (Black)		
		Month	Qtr	YTD	1 Year	3 Years	5 Years
Large Cap Equities S&P 500	\$11,645	(17.5)% (15.8)%	(24.3)% (23.1)%	(33.7)% (32.8)%	(36.0)% (36.1)%	N/A (5.2)%	N/A (6.3)%
Non-Large Cap Equities Russell 2500	\$8,918	(19.2)% (21.8)%	(27.2)% (27.7)%	(31.5)% (32.8)%	(35.2)% (37.3)%	N/A (8.9)%	N/A (4.4)%
Domestic Equities	\$60,563	(17.8)%	(24.7)%	(32.4)%	(35.2)%	N/A	N/A
International Equities MSCI All Country World Excl. U.S.	\$54,717	(22.1)% (22.1)%	(34.9)% (36.5)%	(43.3)% (45.1)%	(47.4)% (48.3)%	N/A (1.9)%	N/A (5.0)%
Global Equities	\$115,280	(19.4)%	(29.8)%	(37.8)%	(41.1)%	N/A	N/A
Total Fixed Income Fixed Income Index	\$48,254	(6.8)% (3.0)%	(10.4)% (1.6)%	(12.3)% (3.4)%	(11.7)% (1.4)%	N/A (3.0)%	N/A (3.1)%
Cash Salomon 90 Day T-Bill + US hys	\$25	0.0% (1.1)%	0.4% (0.2)%	2.1% (8.8)%	3.0% (2.5)%	N/A (1.1)%	N/A (3.3)%
Hedge Funds	\$47,926	(5.5)%	(12.0)%	N/A	N/A	N/A	N/A
<b>Total Rev. Shortfall Reserve Fund B</b>	<b>\$211,466</b>	<b>(13.9)%</b>	<b>(22.4)%</b>	<b>(26.3)%</b>	<b>(30.4)%</b>	<b>N/A</b>	<b>N/A</b>

Returns are net of manager fees and expenses. Returns shorter than 1 year are unannualized.

**West Virginia Investment Management Board**

500 Virginia Street, East — Suite 200  
Charleston, West Virginia 25301

Phone: (304) 345-2672

Fax: (304) 345-5939

Website: [www.wvimb.org](http://www.wvimb.org)

November 20, 2008

Aaron Allred, Legislative Manager  
Building 1, Room E-132  
1900 Kanawha Boulevard, East  
Charleston, West Virginia 25305

Dear Mr. Allred:

In response to a request by Senator Chafin at the meeting of the joint committees on Government and Finance on November 11, I am attaching a list of the Trustees of the West Virginia Investment Management Board and our current money managers listed by the type of funds they manage.

If I can be of additional assistance, please let me know.

Sincerely,



H. Craig Slaughter  
Executive Director

HCS:jaa

## Board of Trustees

### **Ex Officio Members:**

Joe Manchin III  
Glen B. Gainer III  
John D. Perdue

### **Appointed Members:**

Stephen L. Angel  
Richard E. Boyle, Jr.  
Carlyle D. Farnsworth  
Samme L. Gee  
David A. Haney  
Roger D. Hunter  
Patrick D. Kelly  
John T. Poffenbarger  
Marie L. Prezioso  
Steven L. Smith

## Managers

### **Fixed Income Managers:**

Barclays Global Investors  
JP Morgan Investment Advisors Inc.  
Mellon Global Securities Lending  
Western Asset Company

### **Public Equity Managers:**

Aronson + Johnson + Oritz, LP  
AXA Rosenberg Investment  
Management LLC  
Brandes Investment Partners, LLC  
INTECH

LSV Asset Management  
Silchester International Investors Ltd.  
State Street Global Advisors  
Wasatch Advisors, Inc.  
Westfield Capital Management

### **Private Real Estate Managers:**

Blackstone Real Estate Partners  
Europe III, LP  
Mesa West Real Estate Income  
Fund II, LP

Quadrant Fund I, LLC  
RCG Longview Debt Fund IV, LP

## **Hedge Fund Managers:**

Anchorage Advisors	Level Global Investors
Bennelong Asset Management	Magnetar Financial
Blue Crest Capital Management	M&G Episode
Brevan Howard Offshore Management	PMA Capital Management
Bridgewater Associates	Perry Corporation
CQS Global Services	Stark Offshore Management
Davidson Kempner International Advisors	Taconic Capital Advisors
GoldenTree Partners	UBS O'Connor
Highbridge Capital Management	Vicis Capital
Ivory Investment Management	

## **Private Equity Managers:**

Advent International Global Private Equity	Insight Equity
Bridgewater Associates, Inc.	LLR Partners
(The) Carlyle Group	Natural Gas Partners
Franklin Park Associates, LP	Platinum Equity
H. I. G. Capital	Welsh, Carson, Anderson & Stowe



# Executive Director's Update

OCTOBER 2008

## DATES TO REMEMBER

- Committee Meetings  
February 17, 2009
- Board Meeting  
February 18, 2009
- Committee Meetings  
May 12, 2009
- Board Meeting  
May 13, 2009
- Committee Meetings  
September 22, 2009
- Board Meeting  
September 23, 2009
- Committee Meetings  
November 17, 2009
- Board Meeting  
November 18, 2009

## Our Mission Statement —

**The West Virginia Investment Management Board is dedicated to providing prudent, efficient and professional investment management on behalf of and in the best interests of the beneficiaries of the assets it is entrusted with.**



N. Craig Slaughter, Executive Director  
500 Virginia Street, East - Suite 200  
Charleston, WV 25301

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Fax: 304-345-5939  
E-mail: [craigsl@wvimb.org](mailto:craigsl@wvimb.org)

## The Bull and Bear of It PERFORMANCE: *Still Ugly*

Well, I don't want to appear to be "beating a dead horse," over performance in October and the Investment Management Board's response, but I feel that it is worthwhile in this instance. As has been widely reported already, the Investment Management Board's portfolio was down significantly for the month of October and, really, for the past year. October returns finally came in at (13.9) percent, a market value decline of about \$1.2 billion. For the year ending October 31, 2008, the Investment Management Board has seen a market value impact of (29.9) percent. Of course, as many know, the S&P was down (16.8) percent for the month of October and international stocks were down (22.0) percent for the same period. Significantly, fixed income was also down (3.6) percent. There was no asset class other than cash that survived unscathed.

Given the market freefall, a natural reaction for many is to question the continued allocation to assets that have done so badly, especially since it appears that we are in a major recession with no end in sight. The Investment Management Board firmly believes that it must hold firm to its convictions—a long term strategy with a widely diversified portfolio. The basis for this is not overly complicated and relatively easy to explain. First, the long-term asset allocation for the Investment Management Board was made with the possibility of major market downturns in mind. Second, the vast majority of assets entrusted to the Investment Management Board have very long, if not infinite, time horizons. This



The Investment Management Board firmly believes that it must hold firm to its convictions.

is important, as an investor's time horizon plays a major roll in determining how the investor's assets should be employed and how the investor responds to an economic environment like the present. Third, experience has demonstrated that people are notoriously bad at predicting the future, thus, it should be no surprise that investors regularly fail to see major market downturns and upturns.

These last two points demand more attention. Clearly, most investors just recently proved they are poor prognosticators of the future by failing to avoid the great market calamity we just experienced. It follows, that investors, as a rule, are unlikely to predict when the market will turn up again. The chart on Page 3 illustrates how painful that can be. Over the last twenty years, the stock market return was 10.8 percent. If an investor merely

(Continued on page 2)



## Performance

(Continued from page 1)

misses the ten best trading days in that period, the investor's return drops over 2 percent to just over 8 percent. On a \$10 billion portfolio, that is a loss of \$200 million each year for twenty years! It can be a lot worse. If one misses just the best eighty days in the market, the return drops to (2.2) percent! The Investment Management Board cannot afford to miss the market turn. This is where the long time horizon is particularly important. It allows the Investment Management Board the luxury of waiting for that turn to happen. It can take awhile, but it usually doesn't. The second chart on Page 4 entitled "When Bear Markets End," illustrates this point. The average bear

market since World War II lasts 1.4 years. As of mid-November, we are into 1.1 years of a bear market.

The average return in a bear market is (34.7) percent. As of November 21, the decline from the peak in the market is (51.9) percent. In the chart, one can see that on average the return just six months after the stock market bottoms is 22.6 percent. It is 37.1 percent just one year out and 54.4 percent two years out. Of course, it is unlikely this bear market and the future recovery will be "average." In fact, it would be surprising if it isn't worse than average and the recovery takes longer than average. But, who is prepared to stake one's fortune on predicting the market bottom. If one can, then the smart

thing to do is buy treasury bills for now and buy back into the market at the trough. Of course, any investor that can predict the market would have converted to treasury bills 1.1 years ago at the market peak.

The market took the Investment Management Board down with it, so the Investment Management Board has to wait until the market takes it back up again. It will happen eventually. Fortunately, as a long-term investor with a virtually infinite time horizon, the Investment Management Board can afford to wait. •

## Educational Outlook

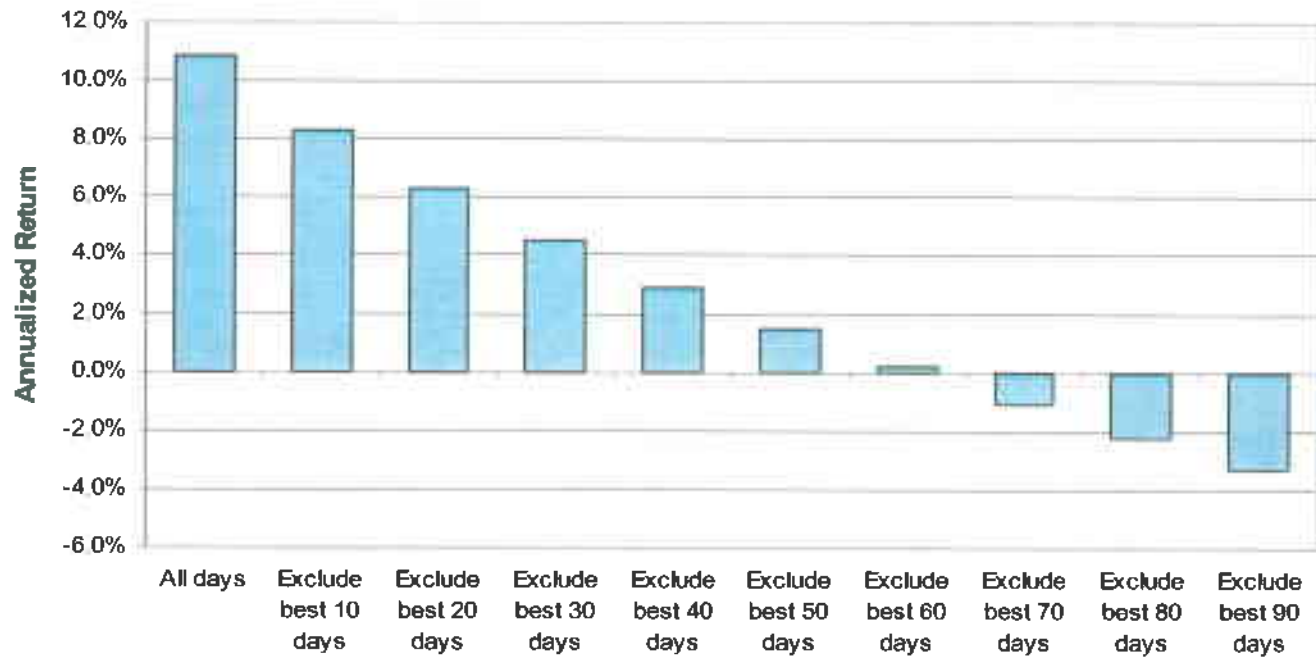


There are two articles included with this version of the Update. First, is an article written by Roger Ibbotson, PhD entitled "Forward Thinker." This article appeared in the December 2008 of *Wealth Manger*. Mr. Ibbotson is a very well known thinker and researcher regarding financial markets. He is currently a professor of finance at Yale University and, also, an investment manager.

The second piece is simply a copy of the June 2008 West Virginia Ethics Review. This latter piece will qualify for the ethics requirement for continuing education. •

# The Need to Remain Fully Invested

- Missing the best 80 trading days (or only 4 days a year, on average) of the 5,172 trading days over a 20 year period, your return drops from 10.8% to -2.2%.
- If you missed the best 40 days (or only 2 days a year, on average), your average annual return would be less than that of T-bills, *but still with virtually all of the risk of continuous stock market investing.*
- The small windows of opportunity assuming perfect market timing are more than offset by the perils of being only marginally wrong.

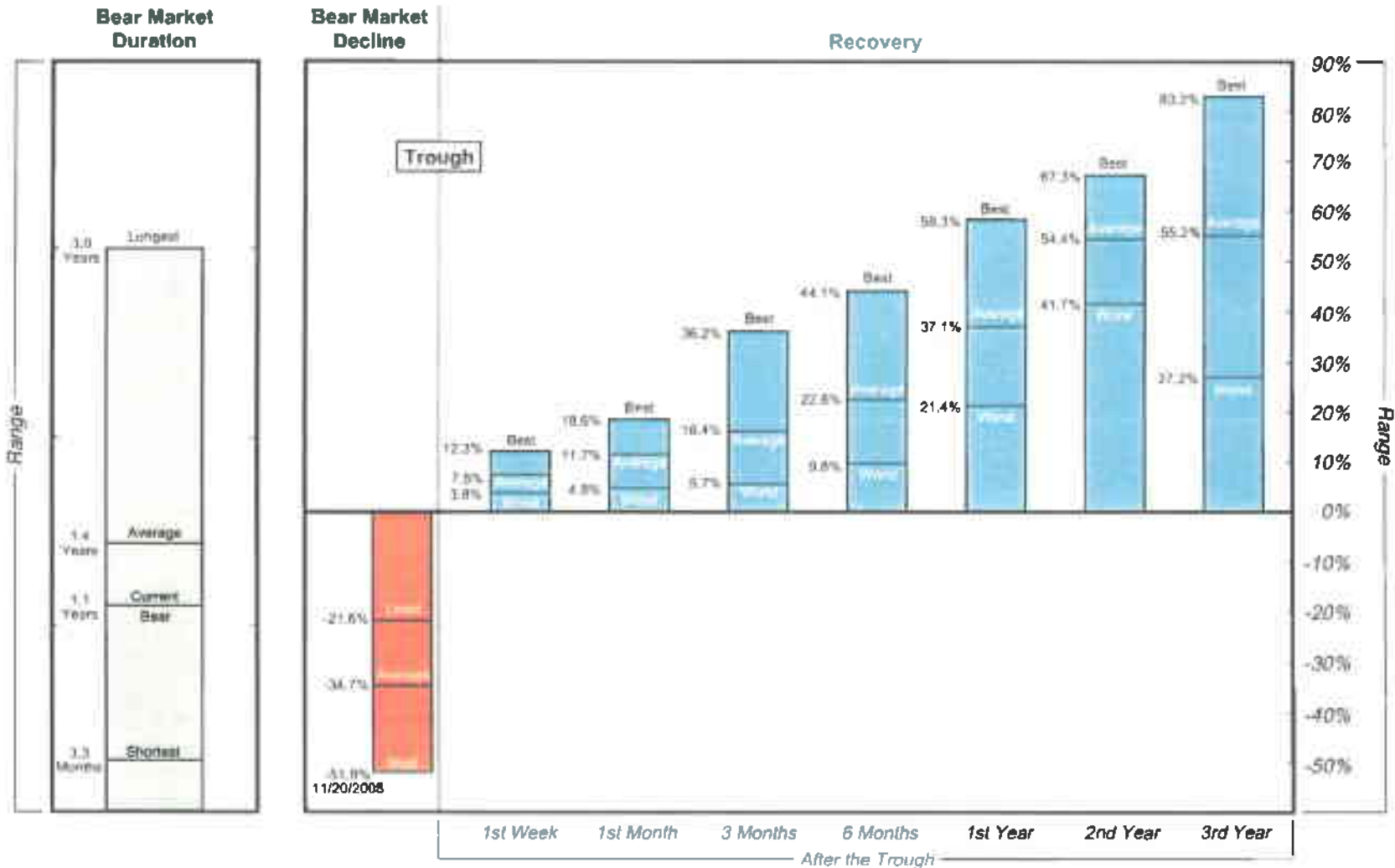


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West Virginia Investment Management Board

# When Bear Markets End

## The Standard & Poor's 500 Stock Index



Data for the Current Bear Market is preliminary through 11/21/2008.  
 Note: Data includes post-WWII Bear Markets as defined by the Standard & Poor's 500 Stock Index.

Sources: Standard & Poor's Corporation; Copyright © 2008 Crandall, Pierce & Company

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## Market Commentary

The panic that ensued throughout September escalated in October, as a continuing deluge of bad economic news and widespread systemic deleveraging resulted in large declines in the global financial markets. Domestic equities, as measured by the Russell 3000 broad market index, declined almost 18 percent in October, bringing the losses to 33 percent for 2008. Bonds experienced losses as well. The Lehman Universal bond index was down 3.6 percent for the month.

### ECONOMY

Recessionary conditions persist and the data released in October suggests the downturn has intensified. Ongoing problems in the housing industry are well documented, but the problems go far beyond this sector. Real GDP and real personal consumption expenditures experienced declines of 0.3 percent and 3.1 percent respectively last quarter. Consumer confidence is at a low, manufacturing activity has declined, and the economy continues to shed jobs. The ISM manufacturing index had been fluctuating around 50 earlier this year, which is the dividing point between growth and contraction. This measure



*The economy continues to shed jobs.*

dropped to 38.9 in October, an indication of a significant contraction. The financial sector continues to operate in a precarious state, with the hope that government intervention will prevent additional bankruptcies and help facilitate activity in the capital markets. In addition to the perilous condition of the financial sector, the U.S. automobile industry has now reached out to the U.S. government for support, as they struggle to remain solvent. There have been various headline announcements of major job losses, particularly in the financial and automobile industries, creating additional pressure on an already declining labor market. Non-farm payrolls declined by 240,000 in

October, bringing the 3-month average to -217,000 from -159,000. On a positive note, deteriorating economic conditions have eased inflationary pressure, and there has been a massive reduction in oil prices. Oil declined to the mid-sixties by the end of October and has more recently dropped just below \$50 per barrel. The CPI was flat in October, and eased to 4.9 percent on a year-over-year basis.



*Consumers finally get a break at the gas pump as oil prices declined.*

### EQUITY

All market capitalization tiers and valuation styles experienced severe declines in October. The growth and the value components of the Russell 3000 index both declined by almost 18 percent. Large-cap equities outperformed small-cap, but as indicated in the table below, both experienced large declines. The loss was most concentrated in the energy sector, while utilities were the best performing sector. Performance of selected benchmarks is shown below.

INDEX	SECTOR	OCTOBER	YTD
S&P 500	Large-Cap	(16.8%)	(32.8%)
Russell 2000	Small-Cap	(20.8%)	(29.0%)
MS EAFE (US \$, gross)	International	(20.2%)	(43.3%)
MS EM (US \$, gross)	Emerging Markets	(27.4%)	(53.1%)

*(Continued on page 4)*



## Market Commentary

*(Continued from page 3)*



*Markets continue to fluctuate with billions of dollars aimed at Wall Street.*

The bear market has not been confined to the U.S. as credit problems and economic concerns have affected global markets as well. In addition, a drop in commodity prices resulted in even greater losses in emerging markets. Weakness in foreign currencies relative to the U.S. dollar in recent months added to the declines in international equities.

### FIXED INCOME

Illiquid credit markets, weak corporate earnings, and general risk aversion to anything that is not a U.S. Treasury caused credit markets and non-investment grade debt to plummet again last month. While default rates will inevitably rise in the current environment, current pricing seems overdone and has resulted in unprecedented spreads. The option-adjusted spread on investment grade corporate bonds is 501 basis points higher than duration equivalent U.S. Treasuries, and high yield bonds are more than 1400 basis points higher. Performance of various sectors is shown in the following chart.

SECTOR	OCTOBER	YTD	EXCESS (YTD)*
Lehman US Aggregate	(2.4%)	(1.7%)	(6.4%)
US Treasury	(0.1%)	4.5%	0.0%
Mortgage-Backed Securities	(1.3%)	2.5%	(1.9%)
US Credit	(5.8%)	(12.2%)	(17.1%)
High Yield	(15.9%)	(24.4%)	(29.8%)
Emerging Market	(19.5%)	(24.3%)	(28.1%)

\*Excess returns over duration equivalent US Treasuries

### CONCLUSION

Consumers are suffering under high debt loads, while the value of their investments and houses have been reduced significantly. There are unprecedented challenges in the housing, financial and automobile sectors, and most all areas of the economy are in decline. The government is taking unprecedented steps to avoid a collapse in the financial sector and to stimulate economic growth. In addition to billions of dollars aimed at Wall Street, the Federal Reserve cut the fed funds rate by half in October, bringing the overnight rate down to 1 percent. These efforts may ultimately provide relief and help facilitate the credit markets, but the economic outlook is rather grim at present, and an extended period of recovery will be needed. ■



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# Status Report Workers' Compensation

Joint Committee on Government &  
Finance

12/9/08

*Provided by the West Virginia Offices of the Insurance Commissioner*

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**OLD FUND/DEBT REDUCTION  
FY2009 – FY 2008  
COMPARISON**

**YEAR TO DATE**

	FY2009	FY2008	Change	FY2008 Annual
<b>Revenues</b>				
Personal Income Tax	21,200,000	21,200,000	-	95,400,000
Severance Tax	36,502,061	37,856,296	(1,354,235)	124,294,765
Debt Reduction Surcharge	18,990,528	7,989,488	11,001,040	29,662,848
Self-Insured Debt Reduction Surcharge	3,567,754	3,231,941	335,813	7,477,936
Video Lottery	11,000,000	11,000,000	-	11,000,000
Employer Premium	1,707,030	1,342,291	364,739	2,679,526
Other Income - Return of Unclaimed Property	29,669	16,841	12,828	50,460
<b>Total Revenues</b>	<b>92,997,043</b>	<b>82,636,857</b>	<b>10,360,186</b>	<b>270,565,535</b>
Surplus Note Principal Payments	60,000,000	-	60,000,000	40,000,000
Investment / Interest Earnings (Losses)	(144,900,219)	13,001,792	(157,902,011)	7,402,971
<b>Expenditures</b>				
Public Employees Insurance	40,396	73,296	(32,900)	137,116
Payment of Claims	105,905,730	116,387,629	(10,481,899)	260,588,335
Contractual/Professional	8,522,867	8,959,074	(436,207)	23,957,894
<b>Total Expenditures</b>	<b>114,468,994</b>	<b>125,419,999</b>	<b>(10,951,005)</b>	<b>284,683,344</b>
<b>Excess (Deficiency) of Revenues over Expenditures</b>	<b>(106,372,169)</b>	<b>(29,781,350)</b>	<b>(76,590,819)</b>	<b>33,285,162</b>
Cash Beginning Balances	734,195,513	700,910,351	33,285,162	700,910,351
<b>Cash Ending Balances</b>	<b>629,769,694</b>	<b>671,129,001</b>	<b>(41,359,307)</b>	<b>734,195,513</b>

# Old Fund Liability Estimate

(excluding LAE)  
(discounted)

	FY2009	November
Beginning Reserve Amount		2,360,361,410
Claim Payments		19,800,684
Estimated Ending Reserve Amount		2,350,136,836

**Note:**

The interim estimate of the Old Fund liabilities is derived using a formula that reduces the reserve amount at the beginning of each month by the amount of claims payments made during the month.

The formula makes an adjustment for the time value of money, assuming that claim payments are evenly distributed through the month. The estimate is updated monthly.



**WEST VIRGINIA  
OFFICES OF THE INSURANCE COMMISSIONER  
SCHEDULE OF NET ASSETS  
Workers' Compensation Old Fund - Debt Reduction  
(In Thousands)**

	June 30, 2008	November 30, 2008	Change
<b>Assets:</b>			
Cash and Cash Equivalents	713,576	629,770	(83,806)
Receivables, Net:	24,256	24,256	0
Surplus Note	162,759	102,759	(60,000)
Total Assets	<u>900,591</u>	<u>756,785</u>	<u>(143,806)</u>
<b>Liabilities:</b>			
Estimated Liability for Unpaid Claims and Claim Adjustment Expense	2,407,700	2,350,137	(57,563)
Other Liabilities	490	490	0
Total Liabilities	<u>2,408,190</u>	<u>2,350,627</u>	<u>(57,563)</u>
<b>Net Assets:</b>			
Unrestricted	<u>(1,507,599)</u>	<u>(1,593,842)</u>	<u>(86,243)</u>
Total Net Assets	<u><u>(1,507,599)</u></u>	<u><u>(1,593,842)</u></u>	<u><u>(86,243)</u></u>

\*Debt Reduction estimates are updated on a monthly basis. See note on "Old Fund Liability Estimate" sheet.

**Workers' Compensation Old Fund Balances**  
**Cash Basis**  
**(\$)**

	Calendar Year 2006	Calendar Year 2007	Calendar Year 2008 January 1 - November 30
<b>Revenue</b>			
Statutory Transfers*	266,813,362	261,975,877	267,694,939
Collections	8,316,798	1,041,116	3,209,766
Investment Income	50,201,028	40,659,223	(146,525,116)
Total Revenue	<u>325,131,188</u>	<u>303,676,215</u>	<u>124,379,589</u>
<b>Expenditures</b>			
Claim Payments	(355,245,368)	(284,445,313)	(228,380,183)
Administrative/Other Expense	(21,630,179)	(24,710,582)	(21,998,962)
Total Expenditures	<u>(376,875,545)</u>	<u>(309,155,895)</u>	<u>(250,379,145)</u>
Workers' Compensation Commission Initial fund transfer January 2006	711,094,830		
Payments from BrickStreet Insurance on Surplus Note			100,015,205
<b>Invested Balance with WVIMB at year end</b>	<b>647,444,812</b>	<b>635,908,034</b>	<b>614,792,912</b>

**Workers' Compensation Old Fund Benefit Payments**  
**Average Monthly Payments**  
**(\$)**

	Previous 12-Month Period <u>12/01/06 to 11/30/07</u>	Current 12-Month Period <u>12/01/07 to 11/30/08</u>
<b>Claims benefits paid:</b>		
Medical	(4,759,045.34)	(4,028,585.34)
Permanent Total Disability	(12,982,108.65)	(12,562,216.22)
Permanent Partial Disability	(2,255,799.35)	(887,918.92)
Temporary Total Disability	(483,015.28)	(214,819.26)
Settlement Agreements	(525,783.52)	(238,784.46)
Fatais	(2,887,517.82)	(2,778,935.68)
104 weeks	(444,209.63)	(470,324.39)
<b>Total</b>	<u>(24,317,479.58)</u>	<u>(21,181,584.26)</u>
Claims credits and overpayments	<u>358,197.58</u>	<u>354,971.17</u>
<b>Total claims paid</b>	<b>(23,959,282.00)</b>	<b>(20,826,613.09)</b>

Joe Manchin, III  
Governor  
Rita Hedrick-Helmick  
Chairperson  
W. Jack Stevens  
Member  
James D. Gray  
Member

## Workers' Compensation Board of Review

Offices located at 104 Dee Drive, Charleston  
All communications should be addressed to the Board of Review  
at the address shown at the bottom of this page.  
*an equal opportunity/affirmative action employer*

### MEMORANDUM

**To:** Jane L. Cline, Commissioner  
Charles Bayless, Chairman  
Dan Marshall  
Bill Dean  
Walter Pellish  
Honorable Carrie Webster, House Judiciary Chair  
Honorable Brooks McCabe  
Honorable Nancy Peoples Guthrie  
Senator Don Caruth

**From:** Rita F. Hedrick-Helmick, Chairperson

**Date:** December 2, 2008

**Re:** Workers' Compensation Board of Review Monthly Report

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Attached, please find the Board of Review's November 2008 monthly report.

A number of changes have been made to the Board's reports. You will find a total of seven reports as opposed to the two reports you previously received.

These reports include the following:

1. Monthly Report of Appeals Received
2. Yearly Report of Appeals Received
3. Monthly Report of Appeals Received By Issue
4. Yearly Report of Appeals Received by Issue
5. Monthly Summary of Dispositions by Party
6. Monthly Summary of Dispositions by Issue
7. Yearly Summary of Dispositions by Issue

If you have feedback or any additional questions, please do not hesitate to contact me.



# Executive Director's Update

OCTOBER 2008

## DATES TO REMEMBER

- **Committee Meetings**  
February 17, 2009
- **Board Meeting**  
February 18, 2009
- **Committee Meetings**  
May 12, 2009
- **Board Meeting**  
May 13, 2009
- **Committee Meetings**  
September 22, 2009
- **Board Meeting**  
September 23, 2009
- **Committee Meetings**  
November 17, 2009
- **Board Meeting**  
November 18, 2009

## Our Mission Statement —

**The West Virginia Investment Management Board is dedicated to providing prudent, efficient and professional investment management on behalf of and in the best interests of the beneficiaries of the assets it is entrusted with.**



H. Craig Slaughter, Executive Director  
500 Virginia Street, East - Suite 200  
Charleston, WV 25301

Phone: 304-345-2672  
Fax: 304-345-5939  
E-mail: [craigs@wvimb.org](mailto:craigs@wvimb.org)

## The Bull and Bear of It PERFORMANCE: *Still Ugly*

Well, I don't want to appear to be "beating a dead horse," over performance in October and the Investment Management Board's response, but I feel that it is worthwhile in this instance. As has been widely reported already, the Investment Management Board's portfolio was down significantly for the month of October and, really, for the past year. October returns finally came in at (13.9) percent, a market value decline of about \$1.2 billion. For the year ending October 31, 2008, the Investment Management Board has seen a market value impact of (29.9) percent. Of course, as many know, the S&P was down (16.8) percent for the month of October and international stocks were down (22.0) percent for the same period. Significantly, fixed income was also down (3.6) percent. There was no asset class other than cash that survived unscathed.

Given the market freefall, a natural reaction for many is to question the continued allocation to assets that have done so badly, especially since it appears that we are in a major recession with no end in sight. The Investment Management Board firmly believes that it must hold firm to its convictions—a long term strategy with a widely diversified portfolio. The basis for this is not overly complicated and relatively easy to explain. First, the long-term asset allocation for the Investment Management Board was made with the possibility of major market downturns in mind. Second, the vast majority of assets entrusted to the Investment Management Board have very long, if not infinite, time horizons. This



The Investment Management Board firmly believes that it must hold firm to its convictions.

is important, as an investor's time horizon plays a major roll in determining how the investor's assets should be employed and how the investor responds to an economic environment like the present. Third, experience has demonstrated that people are notoriously bad at predicting the future, thus, it should be no surprise that investors regularly fail to see major market downturns and upturns.

These last two points demand more attention. Clearly, most investors just recently proved they are poor prognosticators of the future by failing to avoid the great market calamity we just experienced. It follows, that investors, as a rule, are unlikely to predict when the market will turn up again. The chart on Page 3 illustrates how painful that can be. Over the last twenty years, the stock market return was 10.8 percent. If an investor merely

(Continued on page 2)

## Performance

(Continued from page 1)

misses the ten best trading days in that period, the investor's return drops over 2 percent to just over 8 percent. On a \$10 billion portfolio, that is a loss of \$200 million each year for twenty years! It can be a lot worse. If one misses just the best eighty days in the market, the return drops to (2.2) percent! The Investment Management Board cannot afford to miss the market turn. This is where the long time horizon is particularly important. It allows the Investment Management Board the luxury of waiting for that turn to happen. It can take awhile, but it usually doesn't. The second chart on Page 4 entitled "When Bear Markets End," illustrates this point. The average bear

market since World War II lasts 1.4 years. As of mid-November, we are into 1.1 years of a bear market.

The average return in a bear market is (34.7) percent. As of November 21, the decline from the peak in the market is (51.9) percent. In the chart, one can see that on average the return just six months after the stock market bottoms is 22.6 percent. It is 37.1 percent just one year out and 54.4 percent two years out. Of course, it is unlikely this bear market and the future recovery will be "average." In fact, it would be surprising if it isn't worse than average and the recovery takes longer than average. But, who is prepared to stake one's fortune on predicting the market bottom. If one can, then the smart

thing to do is buy treasury bills for now and buy back into the market at the trough. Of course, any investor that can predict the market would have converted to treasury bills 1.1 years ago at the market peak.

The market took the Investment Management Board down with it, so the Investment Management Board has to wait until the market takes it back up again. It will happen eventually. Fortunately, as a long-term investor with a virtually infinite time horizon, the Investment Management Board can afford to wait. •

## Educational Outlook

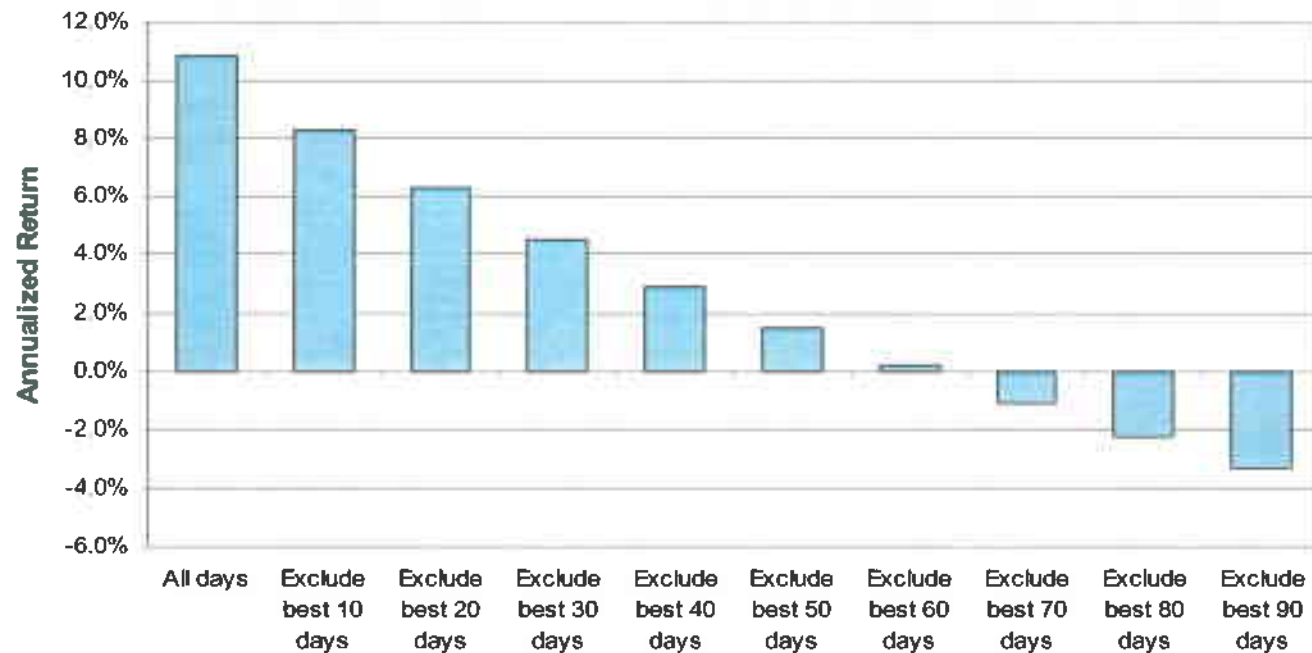


There are two articles included with this version of the Update. First, is an article written by Roger Ibbotson, PhD entitled "Forward Thinker." This article appeared in the December 2008 of *Wealth Manger*. Mr. Ibbotson is a very well known thinker and researcher regarding financial markets. He is currently a professor of finance at Yale University and, also, an investment manager.

The second piece is simply a copy of the June 2008 West Virginia Ethics Review. This latter piece will qualify for the ethics requirement for continuing education. •

# The Need to Remain Fully Invested

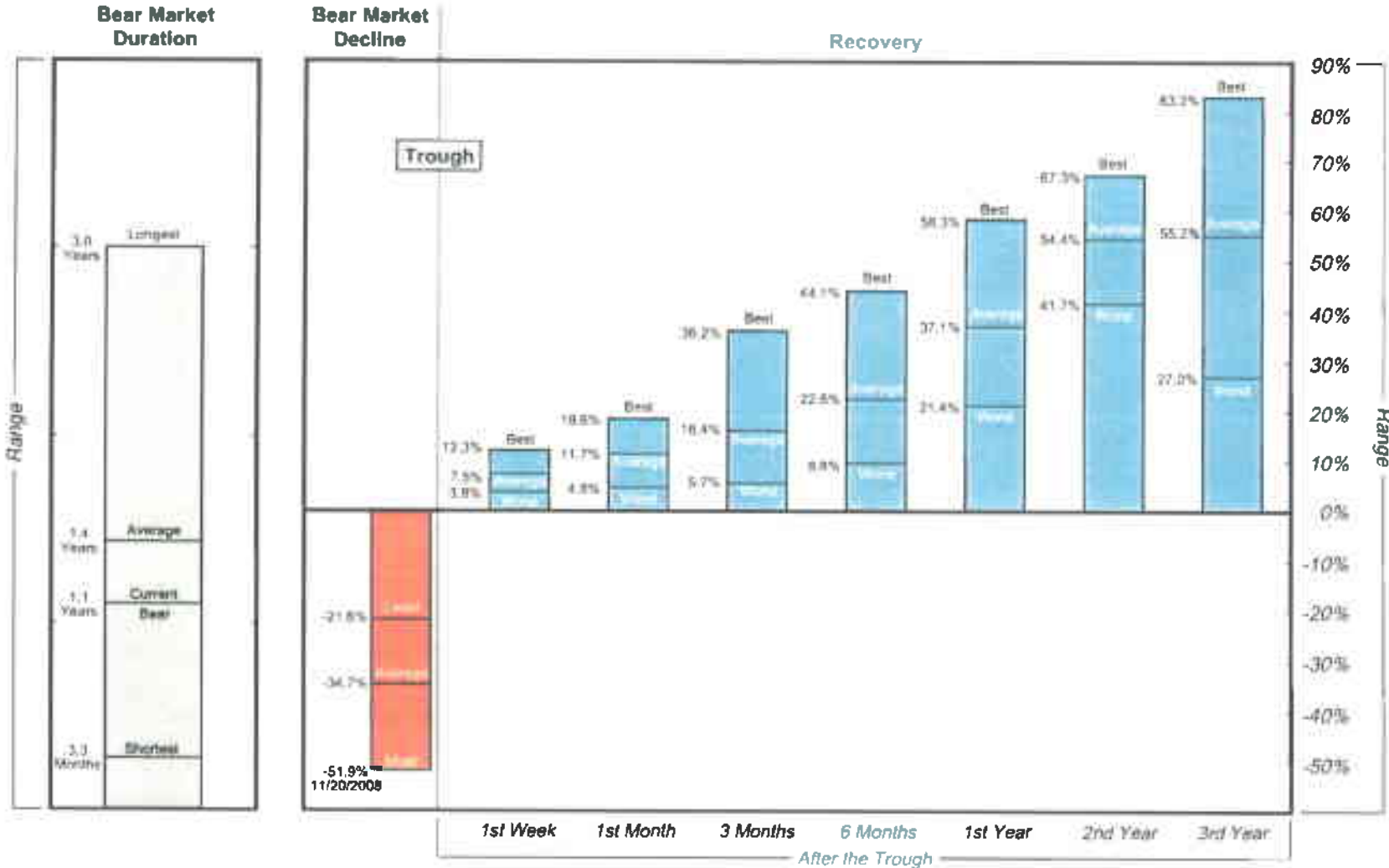
- Missing the best 80 trading days (or only 4 days a year, on average) of the 5,172 trading days over a 20 year period, your return drops from 10.8% to -2.2%.
- If you missed the best 40 days (or only 2 days a year, on average), your average annual return would be less than that of T-bills, *but still with virtually all of the risk of continuous stock market investing.*
- The small windows of opportunity assuming perfect market timing are more than offset by the perils of being only marginally wrong.



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West Virginia Investment Management Board

## When Bear Markets End The Standard & Poor's 500 Stock Index



Data for the Current Bear Market is preliminary through 11/21/2008.  
 Note: Data includes post-WWII Bear Markets as defined by the Standard & Poor's 500 Stock Index.  
 Sources: Standard & Poor's Corporation; Copyright © 2008 Crandall, Pierce & Company

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## Market Commentary

The panic that ensued throughout September escalated in October, as a continuing deluge of bad economic news and widespread systemic deleveraging resulted in large declines in the global financial markets. Domestic equities, as measured by the Russell 3000 broad market index, declined almost 18 percent in October, bringing the losses to 33 percent for 2008. Bonds experienced losses as well. The Lehman Universal bond index was down 3.6 percent for the month.

### ECONOMY

Recessionary conditions persist and the data released in October suggests the downturn has intensified. Ongoing problems in the housing industry are well documented, but the problems go far beyond this sector. Real GDP and real personal consumption expenditures experienced declines of 0.3 percent and 3.1 percent respectively last quarter. Consumer confidence is at a low, manufacturing activity has declined, and the economy continues to shed jobs. The ISM manufacturing index had been fluctuating around 50 earlier this year, which is the dividing point between growth and contraction. This measure



*The economy continues to shed jobs*

dropped to 38.9 in October, an indication of a significant contraction. The financial sector continues to operate in a precarious state, with the hope that government intervention will prevent additional bankruptcies and help facilitate activity in the capital markets. In addition to the perilous condition of the financial sector,

the U.S. automobile industry has now reached

out to the U.S. government for support, as they struggle to remain solvent. There have been various headline announcements of major job losses, particularly in the financial and automobile industries, creating additional pressure on an already declining labor market. Non-farm payrolls declined by 240,000 in

October, bringing the 3-month average to -217,000 from -159,000. On a positive note, deteriorating economic conditions have eased inflationary pressure, and there has been a massive reduction in oil prices. Oil declined to the mid-sixties by the end of October and has more recently dropped just below \$50 per barrel. The CPI was flat in October, and eased to 4.9 percent on a year-over-year basis.



*Consumers finally get a break at the gas pump as oil prices declined*

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*(Continued on page 4)*



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(Continued from page 3)



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The bear market has not been confined to the U.S. as credit problems and economic concerns have affected global markets as well. In addition, a drop in commodity prices resulted in even greater losses in emerging markets. Weakness in foreign currencies relative to the U.S. dollar in recent months added to the declines in international equities.

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# Status Report Workers' Compensation

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Finance

12/9/08

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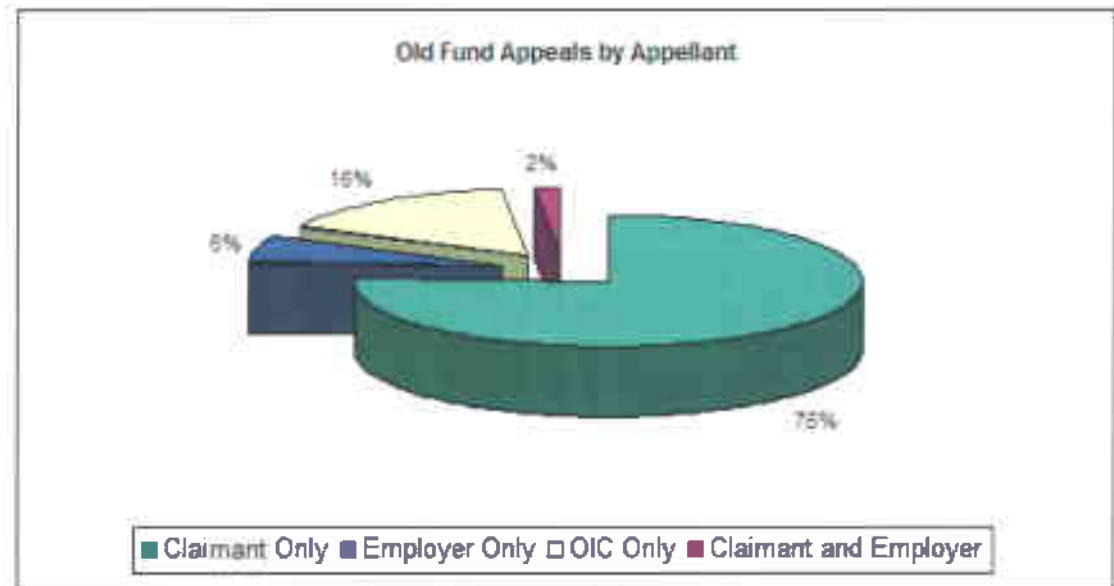


# Monthly Appeals Received

## From November 1, 2008 Thru November 30, 2008

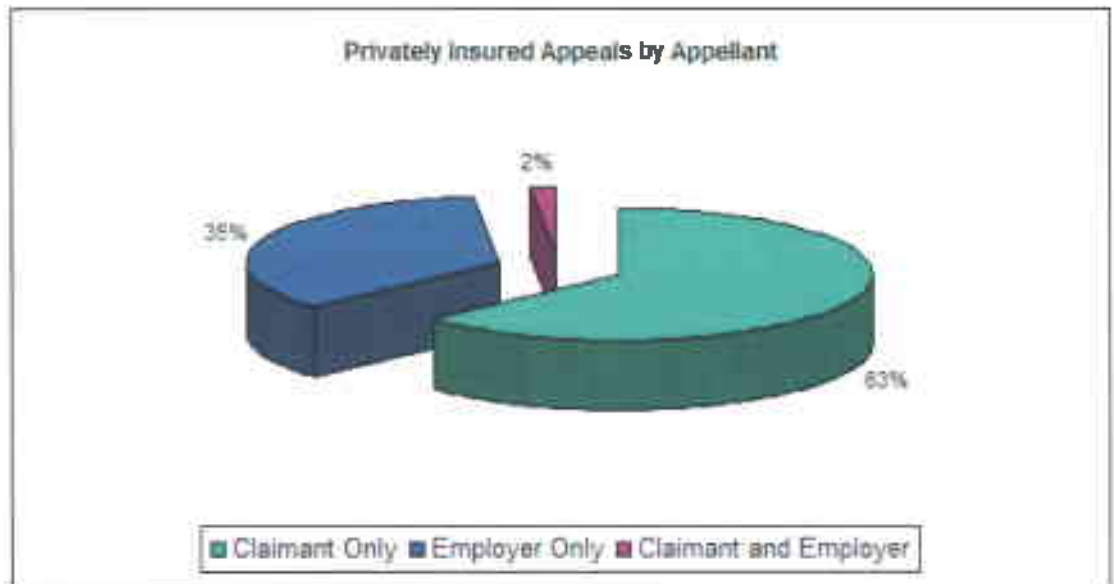
### Old Fund Appeals (DOI < Jul-1-2005)

Appellant	Count
Claimant Only	47
Employer Only	4
OIC Only	10
Claimant and Employer	1
<b>Old Fund Total</b>	<b>62</b>



### Privately Insured Appeals (DOI > Jun-30-2005)

Appellant	Count
Claimant Only	36
Employer Only	20
Claimant and Employer	1
<b>Privately Insured Total</b>	<b>57</b>
<b>Total Appeals</b>	<b>119</b>

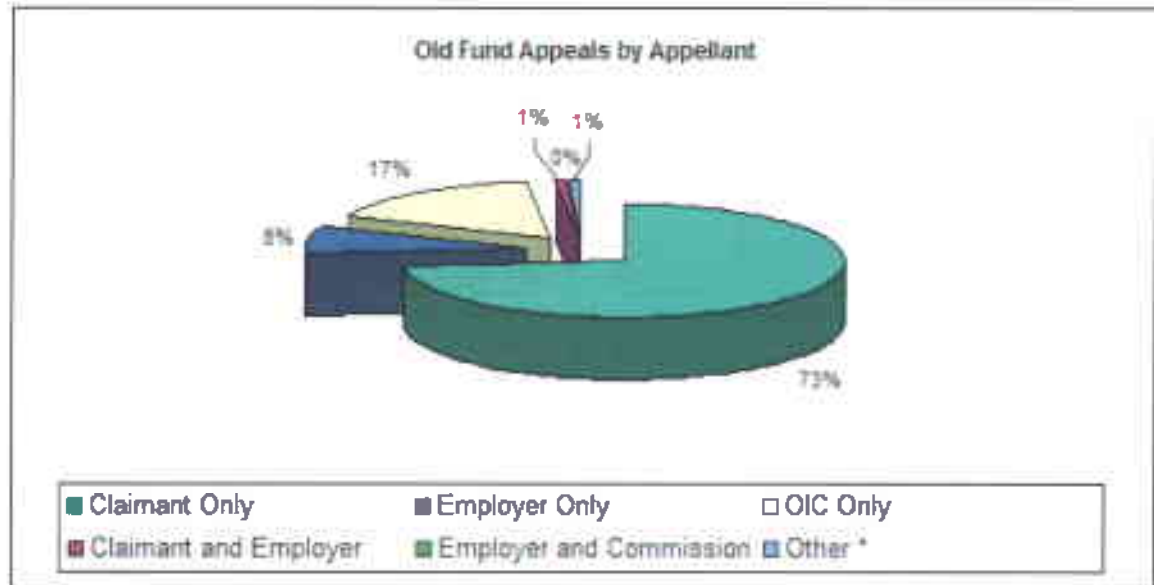


Appeals counted more than once:

## Yearly Appeals Received From June 1, 2008 Thru November 30, 2008

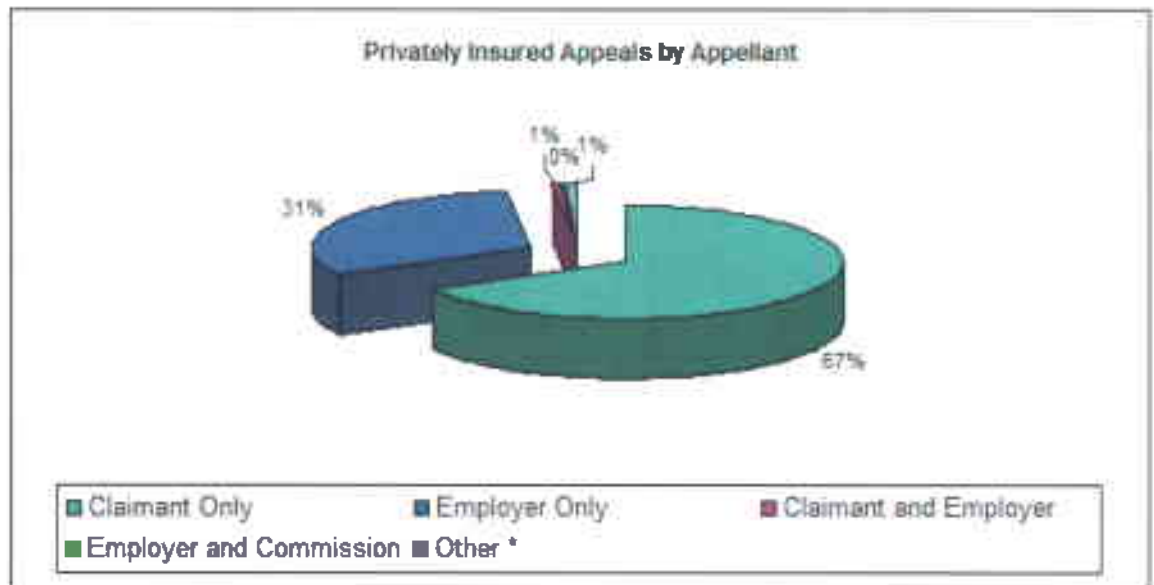
### Old Fund Appeals (DOI < Jul-1-2005)

Appellant	Count
Claimant Only	382
Employer Only	43
OIC Only	86
Claimant and Employer	4
Employer and Commission	1
Other *	4
<b>Old Fund Total</b>	<b>520</b>



### Privately Insured Appeals (DOI > Jun-30-2005)

Appellant	Count
Claimant Only	299
Employer Only	139
Claimant and Employer	3
Employer and Commission	1
Other *	4
<b>Privately Insured Fund Total</b>	<b>446</b>
<b>Total Appeals</b>	<b>966</b>

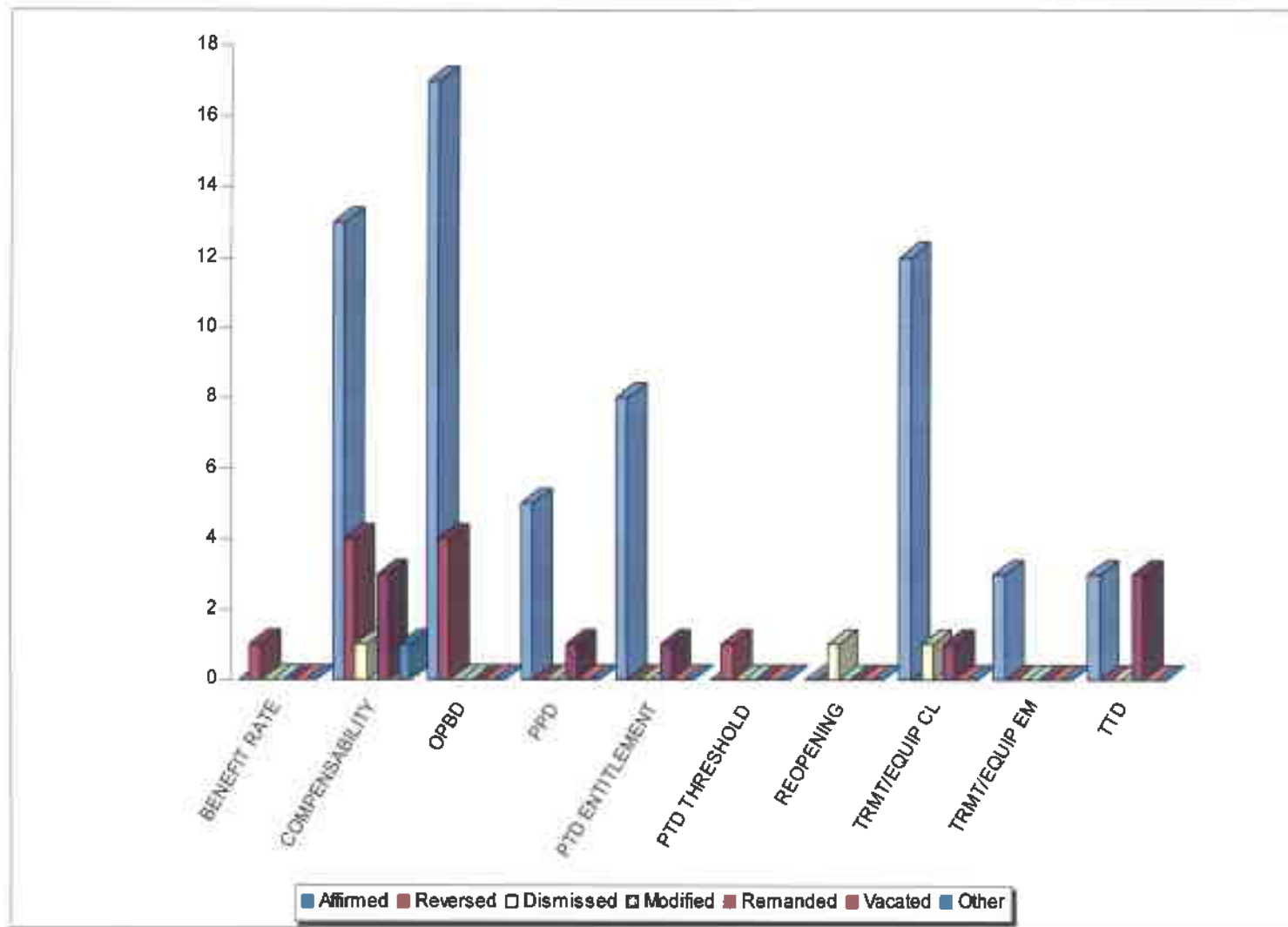


\* Appeals requiring research

Appeals counted more than once:

- 2041143 (2002029639 DOI: 09/19/2001)
- 2041143 (2006021868 DOI: 12/19/2005)
- 2041732 (2002029639 DOI: 09/19/2001)
- 2041732 (2006021868 DOI: 12/19/2005)

**Monthly Dispositions By Issues**  
**BOR Orders Mailed From November 1, 2008 Thru November 30, 2008**



*Continued* - Monthly Dispositions By Issues  
**BOR Orders Mailed From November 1, 2008 Thru November 30, 2008**

Type of Issue	Issues	Affirmed		Reversed		Dismissed		Modified		Remanded		Vacated		Other	
		#	%	#	%	#	%	#	%	#	%	#	%	#	%
BENEFIT RATE	1	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
COMPENSABILITY	22	13	59.1	4	18.2	1	4.5	0	0.0	3	13.6	0	0.0	1	4.5
OPBD	21	17	81.0	4	19.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
PPD	6	5	83.3	0	0.0	0	0.0	0	0.0	1	16.7	0	0.0	0	0.0
PTD ENTITLEMENT	9	8	88.9	0	0.0	0	0.0	0	0.0	1	11.1	0	0.0	0	0.0
PTD THRESHOLD	1	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
REOPENING	1	0	0.0	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0
TRMT/EQUIP CL	14	12	85.7	0	0.0	1	7.1	0	0.0	1	7.1	0	0.0	0	0.0
TRMT/EQUIP EM	3	3	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
TTD	6	3	50.0	0	0.0	0	0.0	0	0.0	3	50.0	0	0.0	0	0.0
<b>Totals</b>	<b>84</b>	<b>61</b>	<b>72.6</b>	<b>10</b>	<b>11.9</b>	<b>3</b>	<b>3.6</b>	<b>0</b>	<b>0.0</b>	<b>9</b>	<b>10.7</b>	<b>0</b>	<b>0.0</b>	<b>1</b>	<b>1.2</b>

**Appeals Counted More Than Once:**

Appeal No 2040535

COMPENSABILITY - Affirmed  
 TTD - Affirmed

Appeal No 2040955

COMPENSABILITY - Affirmed  
 TRMT/EQUIP CL - Affirmed

Appeals counted in multiple categories:

Appeal No 2041027

TTD - Affirmed  
 COMPENSABILITY - Affirmed  
 TRMT/EQUIP CL - Affirmed

Appeal No 2041124

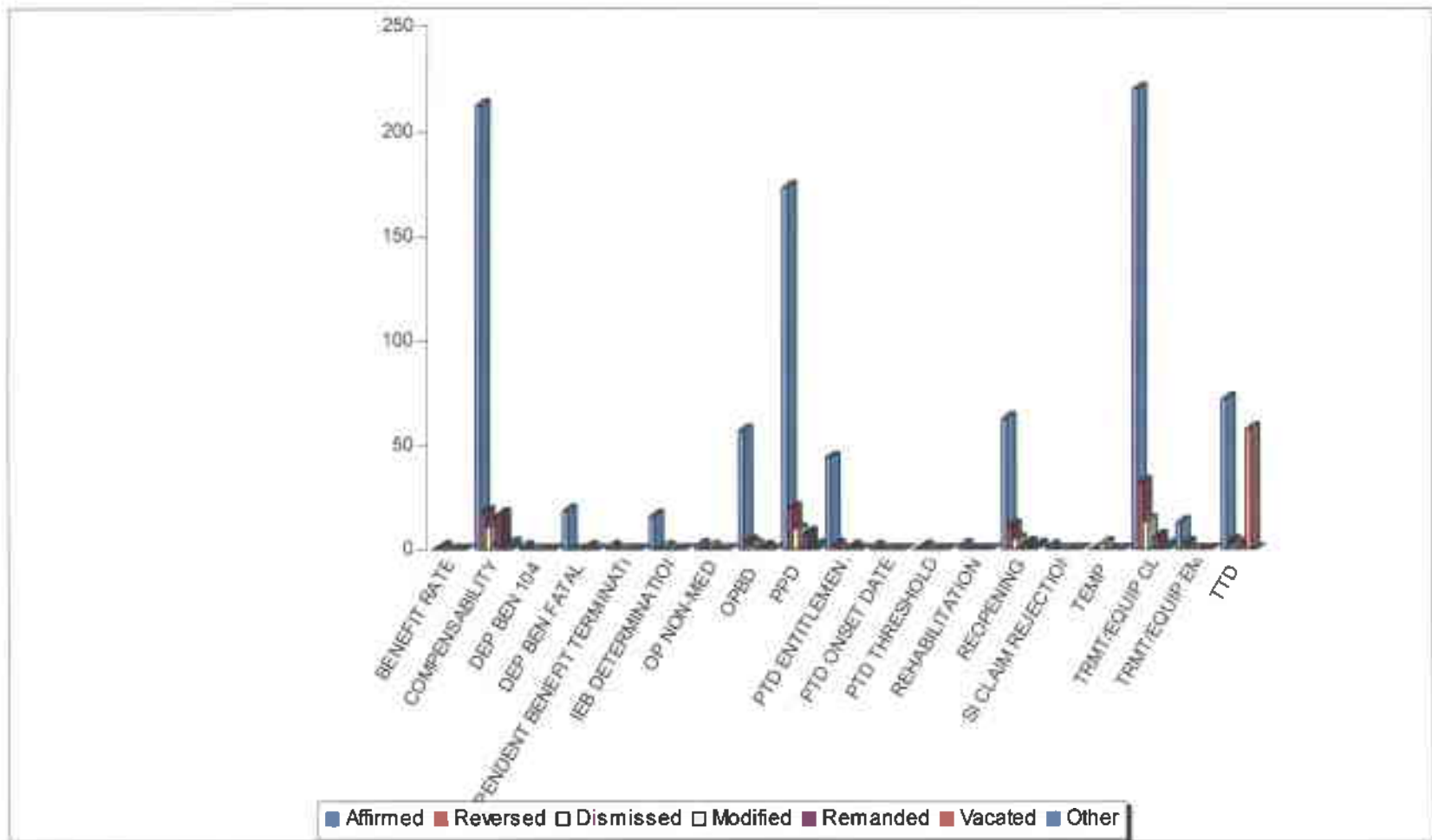
PPD - Affirmed  
 TRMT/EQUIP CL - Affirmed

**WORKER COMPENSATION BOARD OF REVIEW  
FOR NOVEMBER 2008**

<b>Appealed By</b>	<b>BOR Disposition</b>	<b>Disposition Count</b>	<b>Disp %</b>	<b>Total %</b>	<b>Year to Date</b>	<b>Disp %</b>	<b>Total %</b>
<b>Claimant</b>	ABEYANCE				6	0.4%	0.2%
	AFFIRMED	41	73.2%	50.6%	1317	82.9%	54.7%
	DISMISSED	1	1.8%	1.2%	6	0.4%	0.2%
	MODIFY				4	0.3%	0.2%
	REMAND	9	16.1%	11.1%	77	4.8%	3.2%
	REVERSE	5	8.9%	6.2%	114	7.2%	4.7%
	VACATE				64	4.0%	2.7%
	Total Dispositions	56			1588		
<b>Claimant/Employer</b>	AFFIRMED	1	50.0%	1.2%	10	62.5%	0.4%
	REMAND				1	6.3%	0.0%
	REVERSE	1	50.0%	1.2%	5	31.3%	0.2%
	Total Dispositions	2			16		
<b>Employer</b>	ABEYANCE				4	1.1%	0.2%
	AFFIRMED	12	75.0%	14.8%	263	69.4%	10.9%
	DISMISSED				7	1.8%	0.3%
	MODIFY				2	0.5%	0.1%
	MOOT				2	0.5%	0.1%
	REMAND				18	4.7%	0.7%
	REVERSE	4	25.0%	4.9%	82	21.6%	3.4%
	VACATE				1	0.3%	0.0%
Total Dispositions	16			379			
<b>Division/OIC</b>	ABEYANCE				3	0.7%	0.1%
	AFFIRMED	4	57.1%	4.9%	247	58.4%	10.3%
	DISMISSED				3	0.7%	0.1%
	MODIFY				2	0.5%	0.1%
	REMAND	1	14.3%	1.2%	3	0.7%	0.1%
	REVERSE	2	28.6%	2.5%	165	39.0%	6.9%
	Total Dispositions	7			423		
<b>Grand Totals</b>		<b>81</b>			<b>2406</b>		



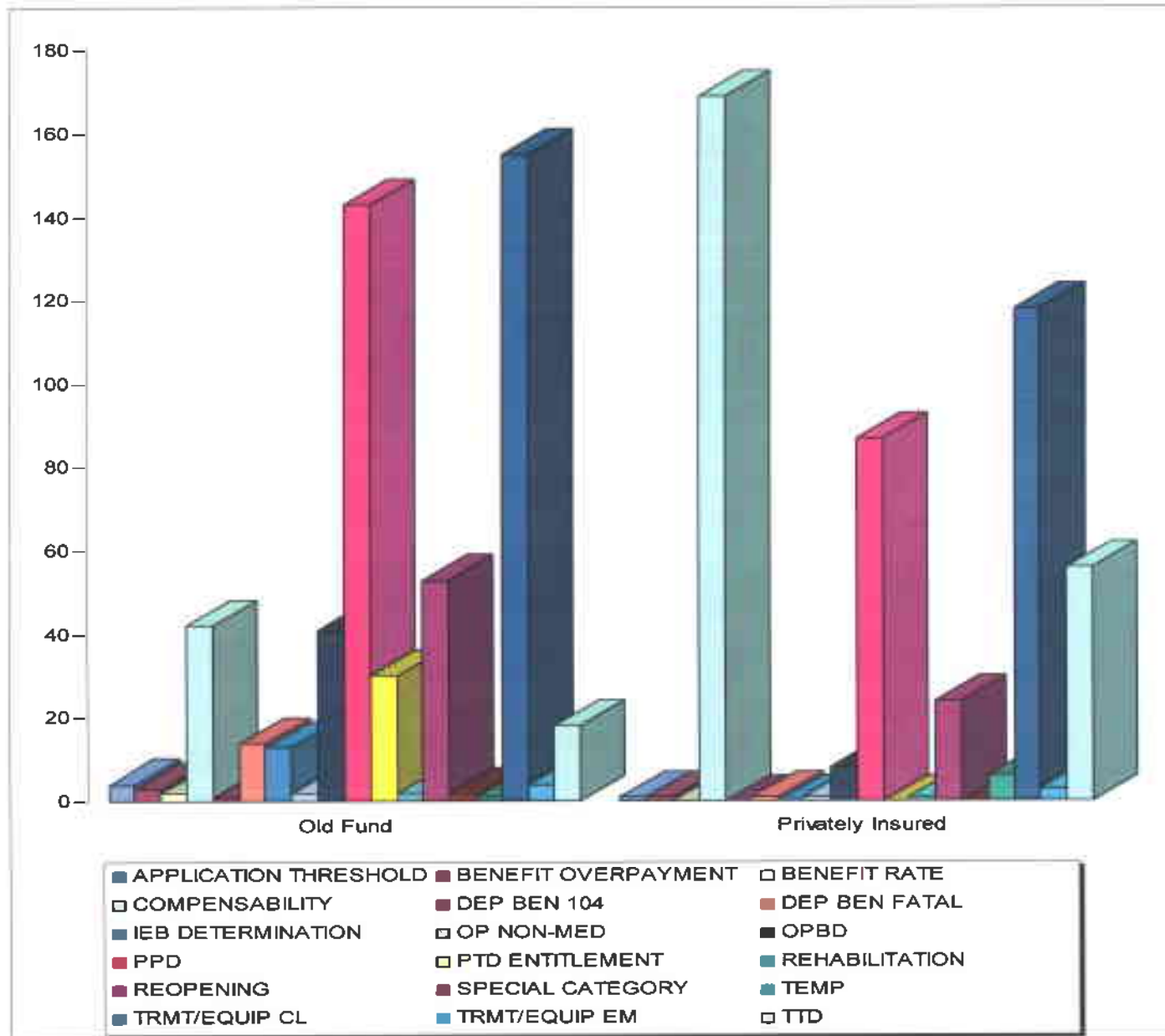
**Yearly Dispositions By Issues**  
**BOR Orders Mailed From June 1, 2008 Thru November 30, 2008**



*Continued - Yearly Dispositions By Issues*  
**BOR Orders Mailed From June 1, 2008 Thru November 30, 2008**

Type of Issue	Issues	Affirmed		Reversed		Dismissed		Modified		Remanded		Vacated		Other	
		#	%	#	%	#	%	#	%	#	%	#	%	#	%
BENEFIT RATE	1	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
COMPENSABILITY	265	212	80.0	18	6.8	11	4.2	2	0.8	17	6.4	1	0.4	3	1.1
DEP BEN 104	1	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
DEP BEN FATAL	20	19	95.0	0	0.0	0	0.0	0	0.0	1	5.0	0	0.0	0	0.0
DEPENDENT BENEFIT TERMINATION	1	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
IEB DETERMINATION	17	16	94.1	0	0.0	1	5.9	0	0.0	0	0.0	0	0.0	0	0.0
OP NON-MED	3	2	66.7	0	0.0	1	33.3	0	0.0	0	0.0	0	0.0	0	0.0
OPBD	64	57	89.1	4	6.3	2	3.1	0	0.0	1	1.6	0	0.0	0	0.0
PPD	215	173	80.5	20	9.3	10	4.7	1	0.5	8	3.7	1	0.5	2	0.9
PTD ENTITLEMENT	47	44	93.6	2	4.3	0	0.0	0	0.0	1	2.1	0	0.0	0	0.0
PTD ONSET DATE	1	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
PTD THRESHOLD	1	0	0.0	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
REHABILITATION	2	2	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
REOPENING	85	63	74.1	11	12.9	5	5.9	1	1.2	3	3.5	0	0.0	2	2.4
SI CLAIM REJECTION	1	1	100.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
TEMP	3	0	0.0	0	0.0	3	100.0	0	0.0	0	0.0	0	0.0	0	0.0
TRMT/EQUIP CL	275	220	80.0	32	11.6	14	5.1	0	0.0	6	2.2	0	0.0	2	0.7
TRMT/EQUIP EM	16	13	81.3	3	18.8	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
TTD	140	72	51.4	4	2.9	2	1.4	0	0.0	4	2.9	58	41.4	0	0.0
<b>Totals</b>	<b>1158</b>	<b>897</b>	<b>77.5</b>	<b>96</b>	<b>8.3</b>	<b>49</b>	<b>4.2</b>	<b>4</b>	<b>0.3</b>	<b>41</b>	<b>3.5</b>	<b>60</b>	<b>5.2</b>	<b>9</b>	<b>0.8</b>

**Yearly Appeals Received By Issue**  
**Old Fund Appeals (DOI < Jul-1-2005) vs Privately Insured Appeals (DOI > Jun-30-2005)**  
**From June 1, 2008 Thru November 30, 2008**



*Continued* - Yearly Appeals Received By Issue

**Old Fund Appeals (DOI < Jul-1-2005) vs Privately Insured Appeals (DOI > Jun-30-2005)**

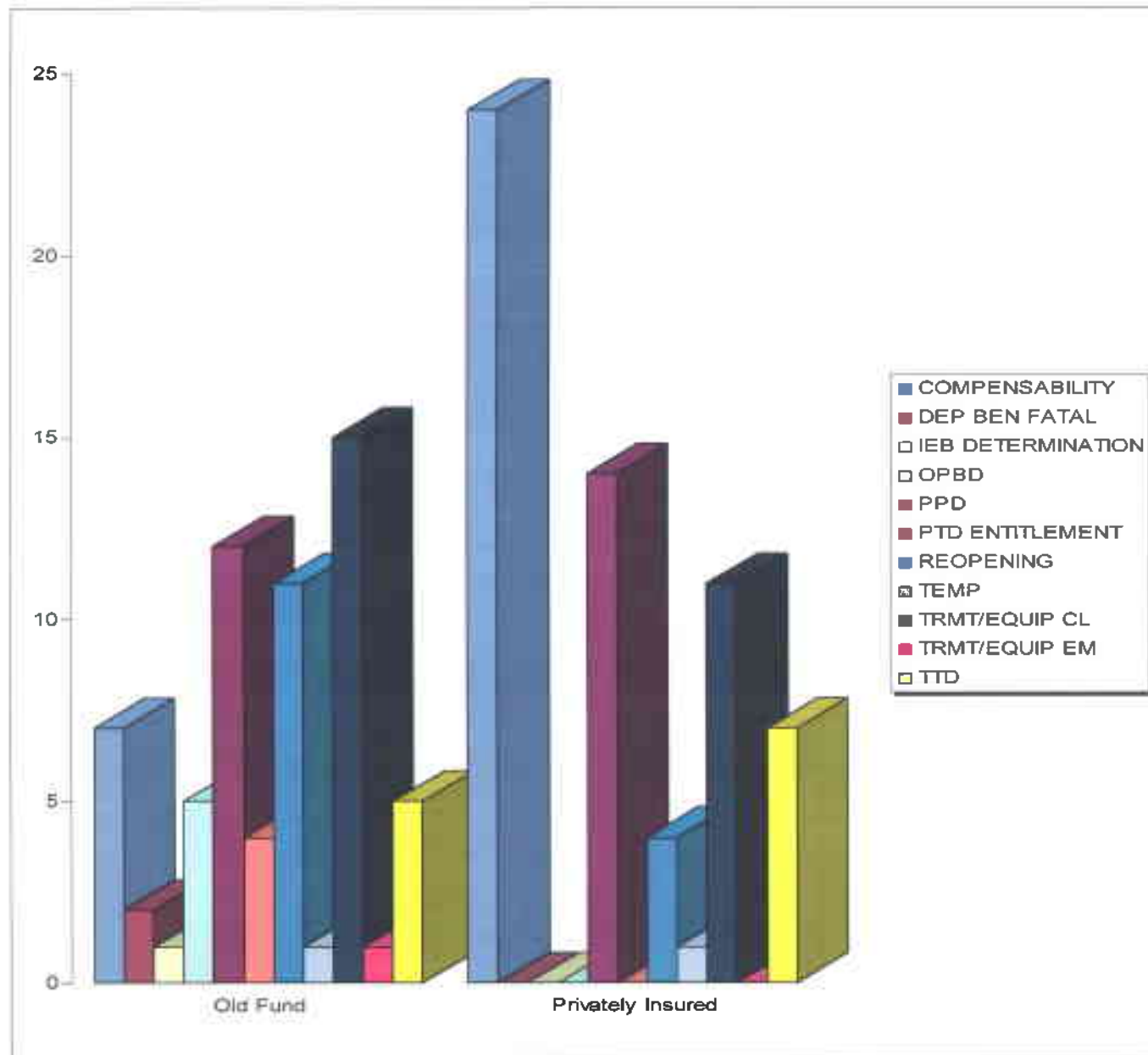
**From June 1, 2008 Thru November 30, 2008**

Type of Issue	Total Issues	Old Fund		Insured Claims	
		#	%	#	%
APPLICATION THRESHOLD	5	4	80.0	1	20.0
BENEFIT OVERPAYMENT	4	3	75.0	1	25.0
BENEFIT RATE	2	2	100.0	0	0.0
COMPENSABILITY	211	42	19.9	169	80.1
DEP BEN 104	1	1	100.0	0	0.0
DEP BEN FATAL	15	14	93.3	1	6.7
IEB DETERMINATION	13	13	100.0	0	0.0
OP NON-MED	3	2	66.7	1	33.3
OPBD	49	41	83.7	8	16.3
PPD	230	143	62.2	87	37.8
PTD ENTITLEMENT	30	30	100.0	0	0.0
REHABILITATION	3	2	66.7	1	33.3
REOPENING	77	53	68.8	24	31.2
SPECIAL CATEGORY	2	2	100.0	0	0.0
TEMP	7	1	14.3	6	85.7
TRMT/EQUIP CL	273	155	56.8	118	43.2
TRMT/EQUIP EM	7	4	57.1	3	42.9
TTD	74	18	24.3	56	75.7
<b>Totals</b>	1006	530	52.7	476	47.3

Appeals counted more than once:

- 2041118 (2005040526 DOI: 04/19/2005 COMPENSABILITY)
- 2041118 (2005040526 DOI: 04/19/2005 TRMT/EQUIP EM)
- 2041124 (2006027419 DOI: 02/03/2006 PPD)
- 2041124 (2006027419 DOI: 02/03/2006 TRMT/EQUIP CL)
- 2041143 (2002029639 DOI: 09/19/2001 PPD)
- 2041143 (2002029639 DOI: 09/19/2001 TRMT/EQUIP CL)
- 2041143 (2006021868 DOI: 12/19/2005 COMPENSABILITY)
- 2041161 (2006048954 DOI: 08/01/2006 COMPENSABILITY)
- 2041161 (2006048954 DOI: 08/01/2006 TTD)
- 2041205 (2007002988 DOI: 01/28/2007 TRMT/EQUIP CL)
- 2041205 (2007002988 DOI: 01/28/2007 TTD)
- 2041213 (2007004522 DOI: 01/26/2007 TRMT/EQUIP CL)
- 2041213 (2007004522 DOI: 01/26/2007 TTD)
- 2041226 (2002022338 DOI: 10/03/2001 COMPENSABILITY)
- 2041226 (2002022338 DOI: 10/03/2001 TRMT/EQUIP CL)

**Monthly Appeals Received By Issue**  
**Old Fund Appeals (DOI < Jul-1-2005) vs Privately Insured Appeals (DOI > Jun-30-2005)**  
**From November 1, 2008 Thru November 30, 2008**



*Continued* - Monthly Appeals Received By Issue  
**Old Fund Appeals (DOI < Jul-1-2005) vs Privately Insured Appeals (DOI > Jun-30-2005)**  
**From November 1, 2008 Thru November 30, 2008**

Type of Issue	Total Issues	Old Fund		Insured Claims	
		#	%	#	%
COMPENSABILITY	31	7	22.6	24	77.4
DEP BEN FATAL	2	2	100.0	0	0.0
IEB DETERMINATION	1	1	100.0	0	0.0
OPBD	5	5	100.0	0	0.0
PPD	26	12	46.2	14	53.8
PTD ENTITLEMENT	4	4	100.0	0	0.0
REOPENING	15	11	73.3	4	26.7
TEMP	2	1	50.0	1	50.0
TRMT/EQUIP CL	26	15	57.7	11	42.3
TRMT/EQUIP EM	1	1	100.0	0	0.0
TTD	12	5	41.7	7	58.3
<b>Totals</b>	<b>125</b>	<b>64</b>	<b>51.2</b>	<b>61</b>	<b>48.8</b>

Appeals counted more than once:

- 2041118 (2005040526 DOI: 04/19/2005 COMPENSABILITY)
- 2041118 (2005040526 DOI: 04/19/2005 TRMT/EQUIP EM)
- 2041124 (2006027419 DOI: 02/03/2006 PPD)
- 2041124 (2006027419 DOI: 02/03/2006 TRMT/EQUIP CL)
- 2041143 (2002029639 DOI: 09/19/2001 PPD)
- 2041143 (2002029639 DOI: 09/19/2001 TRMT/EQUIP CL)
- 2041143 (2006021868 DOI: 12/19/2005 COMPENSABILITY)
- 2041161 (2006048954 DOI: 08/01/2006 COMPENSABILITY)
- 2041161 (2006048954 DOI: 08/01/2006 TTD)
- 2041205 (2007002988 DOI: 01/28/2007 TRMT/EQUIP CL)
- 2041205 (2007002988 DOI: 01/28/2007 TTD)
- 2041213 (2007004522 DOI: 01/26/2007 TRMT/EQUIP CL)
- 2041213 (2007004522 DOI: 01/26/2007 TTD)
- 2041226 (2002022338 DOI: 10/03/2001 COMPENSABILITY)
- 2041226 (2002022338 DOI: 10/03/2001 TRMT/EQUIP CL)
- 2041233 (2007219041 DOI: 03/09/2007 COMPENSABILITY)
- 2041233 (2007219041 DOI: 03/09/2007 TRMT/EQUIP CL)

**WV Supreme Court of Appeals  
Workers' Compensation – All Actions**

**All Appeals – 2004 Through Nov 2008**

<b>PARTY APPEALING</b>	<b>TRANSMITTED</b>	<b>REFUSED</b>	<b>GRANTED</b>	<b>OTHER SC ACTIONS</b>
<b>CLAIMANT</b>	6661	3421	1083	13
<b>EMPLOYER</b>	1468	1241	108	9
<b>OIC</b>	1248	562	41	*410
<b>TOTALS</b>	<b>9377</b>	<b>5224</b>	<b>1232</b>	<b>432</b>

\* The OIC withdrew these petitions for appeal in an omnibus motion in May of 2008.

**WV Supreme Court of Appeals  
Workers' Compensation – Mandates Resulting From Petitions Accepted**

**All Mandates – 2005 Through Nov. 2008**

<b>PARTY APPEALED TO SC</b>	<b>AFFIRMED</b>	<b>DISMISSED</b>	<b>DISMISSED AS MOOT</b>	<b>REVERSE IN PART/ AFFIRM IN PART</b>	<b>REVERSED</b>	<b>REVERSED &amp; REMANDED</b>	<b>REMANDED</b>	<b>REVERSED IN PART</b>
<b>CLAIMANT</b>	510	15	1	14	21	116	8	536
<b>EMPLOYER</b>	552	15	1	14	21	117	8	595
<b>OIC</b>	496	15	1	13	18	99	6	535
<b>TOTALS</b>	<b>1558</b>	<b>45</b>	<b>3</b>	<b>41</b>	<b>60</b>	<b>332</b>	<b>22</b>	<b>1666</b>



# BOARD OF TREASURY INVESTMENTS

**CALENDAR NOTES**

ED Auction  
January 14, 2009  
Board Meeting  
February 5, 2009

## OPERATING REPORT OCTOBER 2008

**Board of Treasury Investments**

1900 Kanawha Boulevard East  
Suite E-122  
Charleston WV 25305  
(304) 340-1578  
www.wvbt.com

**Board of Directors**

John D. Perdue,  
State Treasurer,  
Chairman  
Joe Manchin III,  
Governor

Glen B. Gainer III,  
State Auditor

Martin Glasser,  
Esq. Attorney  
Appointed by  
the Governor

Jack Rossi, CPA  
Appointed by  
the Governor

**Executive Staff**

Executive Director  
Glenda Probst,  
CPA, CTP

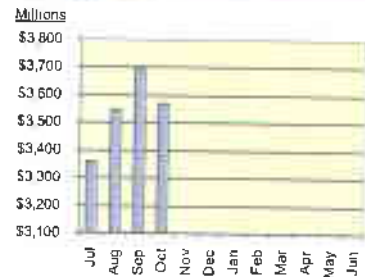
Chief Financial Officer  
Kara K. Brewer,  
CPA, MBA

### Total Net Assets Under Management

**\$3,571,457,000**

Last Month  
**\$3,692,065,000**

Beginning of Fiscal Year  
**\$3,364,534,000**

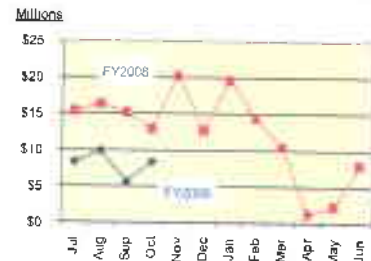


**6.2% Growth This Fiscal Year**

### Total Net Income & Gains

This Month  
**\$8,295,000**

Fiscal Year  
**\$31,920,000**

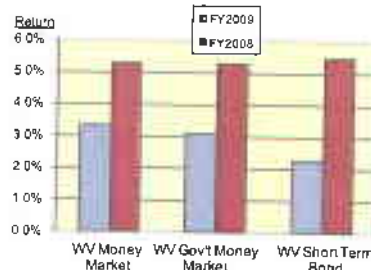


Fiscal Year Comparison

### Effective Rates of Return

*Time Weighted, Annualized, Net of All Fees*

	Oct. 2008	Fiscal Year 2009	Fiscal Year 2008
WV Money Market	3.4%	2.5%	5.3%
WV Gov't Money Market	3.1%	2.4%	5.3%
WV Short Term Bond		Fiscal Year 2009 (Past 12 Months) 2.3%	Fiscal Year 2008 (Past 12 Months) 4.5%



Returns are annualized fiscal year to date for WV Money Mkt & WV Gov't Money Mkt and past 12 months for WV Short Term Bond

### Fiscal Year Return Comparisons

# WEST VIRGINIA BOARD OF TREASURY INVESTMENTS

## THE ECONOMIC STATE

### OCTOBER 2008

#### Global Financial Earthquake Strikes in October

What has to be one of the most severe financial earthquakes since the 1930's sent shockwaves through the global financial markets in October. Fear and panic are pushing global economies into a deep recession. It appears that the Fed completely misjudged the consequences of allowing Lehman Brothers to fail, which has resulted in sizable dislocations that may be felt for many years. Decisive and coordinated actions by central banks across the globe indicate just how close the global financial system came to a melt-down. While the worst may now be behind us, the system remains fragile and options rapidly diminishing.

Third quarter GDP contracted by 0.3% as unemployment spiked during October to a much higher than expected 6.5% from 6.1%. With this spike, the total number of jobs lost in the U.S. is now at 1.2 million in 2008.

This has not gone unnoticed by consumers who appear to have massively retrenched in October. Although gas prices have fallen significantly, retail sales plunged 2.8% in October – the fourth consecutive month of decline – and were down 4.1% over the past year marking the largest one-year decline in history. This has led the American auto industry to seek help as they witnessed their lowest sales figures since World War II. Consumer confidence plunged during October, falling to an all-time low of 38 from 64. Many economists expected a drop and were forecasting a level of 52. The larger-than-expected drop does not bode well for the upcoming holiday spending season.

The September rally across the front end of the yield curve continued into October as investors sought the safety and liquidity of short-term Treasuries, while the Federal Reserve reduced the Fed Funds rate by 100 basis points to 1.00%. The impact on the credit market turmoil further out the curve was far more modest. A bright spot during the month were the signs of an easing of credit market stress that began to appear as the month progressed, including a steady decline in key interbank lending rates.

September saw the worst month on record for the high yield market, but by the time kids were out trick-or-treating, October had eclipsed September's lows with the Merrill Lynch High Yield Master II Index down 16.3%

The Citigroup 90-Day T-Bill Index returned 0.12% in October trailing the 0.15% return of the Citigroup 1-3 Year Government / Corporate Index. For the trailing 12 month period, the 90-Day T-Bills returned 2.31% while the 1-3 Year Government / Corporate Index returned 4.04%.

#### CD Auction Held at University of Charleston Graduate School of Business

The Board of Treasury Investments auctioned \$25 million for 6-month certificates of deposit in October. Students from the University of Charleston's Graduate School of Business took part in an educational session on the state's short-term investments and then observed the October 8<sup>th</sup> auction.

The BTI has expanded on the educational program portion of the auction, utilizing staff and bankers to work with professors and students during the live 30 minute auction. The auction observation has proven to be an opportunity to show how business theory is used in a real life situation.

The auction garnered the state additional earnings over the benchmark of \$125,000 bringing the total amount of funds placed in West Virginia banks to \$378,800,000 and total earnings to date of \$8,293,174.

The next CD auction is scheduled for January 14, 2009.

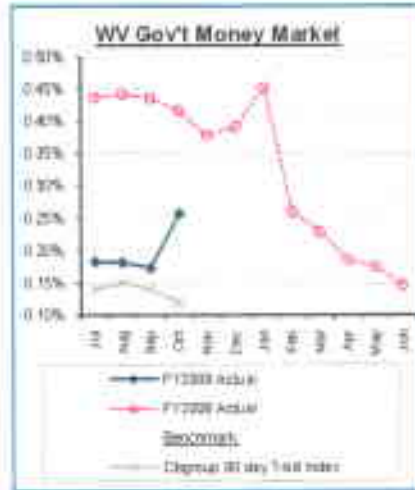
#### BTI to Offer Audio Conference

The BTI strives to keep participants informed of the status of the state's short-term investment pools and information on current market conditions. All participants will have an opportunity to join in a conference call in early December. More information will be available soon.

# West Virginia Board of Treasury Investments

## Financial Highlights as of October 31, 2008

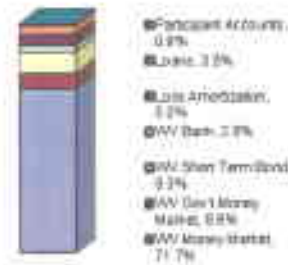
### Monthly Rates of Return for Operating Pools *(Net of Fees)*



### Summary of Value and Earnings *(In Thousands)*

Pool	Asset Value	Oct. Net Income (Loss)	Fiscal YTD Net Income (Loss)
WV Money Market	\$2,561,671	\$ 4,393	\$ 19,421
WV Gov't Money Market	241,626	357	1,559
WV Short Term Bond	342,877	(447)	(464)
WV Bank	100,636	241	1,178
Loss Amortization	180,474	3,351	8,397
Loans	123,953	395	1,482
Participant Accounts	30,689	5	347
	<u>\$3,581,926</u>	<u>\$8,295</u>	<u>\$ 31,920</u>

Percent of Total Net Asset Value



### Securities by Type for Operating Pools *(Percentage of Asset Value)*



**WEST VIRGINIA BOARD OF TREASURY INVESTMENTS**  
**SCHEDULE OF NET ASSETS, OPERATIONS & CHANGES IN NET ASSETS –**  
**UNAUDITED**

**OCTOBER 31, 2008**

*(IN THOUSANDS)*

	WV Money Market Pool	WV Government Money Market Pool	WV Short Term Bond Pool	WV Bank Pool	Other Pools	Participant Directed Accounts
<b>Assets</b>						
<b>Investments:</b>						
At amortized cost	\$ 2,558,329	\$ 241,327		\$ 100,000	\$ 123,558	\$ 25,281
At fair value	-	-	\$ 323,956	-	180,474	5,152
Collateral for securities loaned	367,834	21,392	97,089	-	-	-
Other assets	3,702	332	18,534	636	399	257
<b>Total assets</b>	<u>2,929,865</u>	<u>263,051</u>	<u>439,579</u>	<u>100,636</u>	<u>304,431</u>	<u>30,690</u>
<b>Liabilities</b>						
Payable for securities loaned	367,834	21,392	97,089	-	-	-
Other liabilities	360	33	(387)	-	4	1
<b>Total liabilities</b>	<u>368,194</u>	<u>21,425</u>	<u>96,702</u>	<u>-</u>	<u>4</u>	<u>1</u>
<b>Net Assets</b>	<u>\$ 2,561,671</u>	<u>\$ 241,626</u>	<u>\$ 342,877</u>	<u>\$ 100,636</u>	<u>\$ 304,427</u>	<u>\$ 30,689</u>
<b>Investment income</b>						
Interest and dividends	\$ 1,859	\$ 176	\$ 1,279	\$ 241	\$ 399	\$ 99
Securities lending income	-	-	-	-	-	-
Provision for securities lending loss	-	-	(111)	-	-	-
Net accretion (amortization)	2,606	191	(211)	-	567	(13)
Provision for uncollectible loans	-	-	-	-	-	-
<b>Total investment income</b>	<u>4,465</u>	<u>367</u>	<u>957</u>	<u>241</u>	<u>966</u>	<u>86</u>
<b>Expenses</b>						
Fees	156	15	26	-	4	1
Securities lending borrower rebates	-	-	-	-	-	-
Bad debt expense	-	-	-	-	-	-
<b>Total expenses</b>	<u>156</u>	<u>15</u>	<u>26</u>	<u>-</u>	<u>4</u>	<u>1</u>
<b>Net investment income</b>	<u>4,309</u>	<u>352</u>	<u>931</u>	<u>241</u>	<u>962</u>	<u>85</u>
<b>Net realized gain (loss)</b>						
from investments	84	5	(1,355)	-	-	-
<b>Net increase (decrease)</b>						
in fair value of investments	-	-	(231)	-	2,784	(80)
<b>Net gain (loss) from investments</b>	<u>84</u>	<u>5</u>	<u>(1,378)</u>	<u>-</u>	<u>2,784</u>	<u>(80)</u>
<b>Net increase (decrease) in net assets from operations</b>	<u>4,393</u>	<u>357</u>	<u>(447)</u>	<u>241</u>	<u>3,746</u>	<u>5</u>
<b>Distributions to participants</b>	3,579	291	(740)	241	395	-
<b>Participant activity</b>						
Purchases, reinvestment of units and contributions	731,166	49,883	1,059	241	395	18
Redemptions and withdrawals	807,753	67,224	15,979	-	390	6,086
Inter-pool transfers in	51,430	-	-	25,000	-	-
Inter-pool transfers out	25,000	-	-	51,430	-	-
<b>Net increase (decrease) in net assets from participant activity</b>	<u>(50,157)</u>	<u>(17,341)</u>	<u>(14,920)</u>	<u>(26,189)</u>	<u>5</u>	<u>(6,068)</u>
<b>Increase (decrease) in net assets</b>	<u>(49,343)</u>	<u>(17,275)</u>	<u>(14,627)</u>	<u>(26,189)</u>	<u>3,356</u>	<u>(6,063)</u>
<b>Net assets at beginning of period</b>	<u>2,611,014</u>	<u>258,901</u>	<u>357,504</u>	<u>126,825</u>	<u>301,071</u>	<u>36,752</u>
<b>Net assets at end of period</b>	<u>\$ 2,561,671</u>	<u>\$ 241,626</u>	<u>\$ 342,877</u>	<u>\$ 100,636</u>	<u>\$ 304,427</u>	<u>\$ 30,689</u>

