

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
AUGUST 2013
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections August 2013	Actual Collections August 2013	Estimated Collections 2 Months July 13-Aug. 13	Actual Collections 2 Months July 13-Aug. 13	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 106,600	\$ 8,400	\$ 8,620	\$ 17,700	\$ 17,552	\$ (148)	99%
Consumer Sales Tax/Use Tax	1,204,000	98,100	97,538	203,100	203,323	223	100%
Personal Income Tax	1,766,750	119,000	114,576	260,000	226,764	(33,236)	87%
Liquor Profit Transfers	15,400	1,250	1,478	2,250	2,623	373	117%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,400	729	646	1,565	1,454	(111)	93%
Tobacco Products Tax	108,100	10,100	9,279	19,100	19,138	38	100%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	600	65	74	119	139	20	117%
Charter Tax	0	0	4	0	8	8	0%
Property Transfer Tax	10,300	886	868	1,913	1,751	(162)	92%
Property Tax	6,300	326	410	421	489	68	116%
Insurance Tax	116,000	3,800	77	27,900	26,892	(1,008)	96%
Departmental Collections	16,500	1,270	1,006	2,080	2,057	(23)	99%
Corporation Income/Business Franchise Tax	229,800	2,400	2,821	8,500	10,628	2,128	125%
Miscellaneous Receipts	4,400	181	307	336	683	347	203%
Miscellaneous Transfers	2,500	2,445	574	2,445	574	(1,871)	23%
Interest Income	6,000	500	345	1,000	(871)	(1,871)	-87%
Severance Tax	431,300	37,100	34,301	53,100	57,097	3,997	108%
Telecommunications Tax	0	0	0	0	(261)	(261)	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	0	0	0	0	0	0%
Video Lottery Transfers	0	0	26	0	78	78	0%
Liquor License Renewal	451	21	92	92	92	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	845	0	845	0	(845)	0%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,136,001	\$ 287,418	\$ 273,042	\$ 602,466	\$ 570,210	\$ (32,256)	
Increase or Decrease Over Estimate			\$ (14,376)		\$ (32,256)		
Percent Collected			95%		95%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
September 3, 2013

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
AUGUST 2012 VS AUGUST 2013
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections August 2012	Actual Collections August 2013	Actual Collections 2 Months July 12-Aug. 12	Actual Collections 2 Months July 13-Aug. 13	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 7,729	\$ 8,620	\$ 18,129	\$ 17,552	\$ (577)	-3%
Consumer Sales Tax/Use Tax	96,428	97,538	201,323	203,323	2,000	1%
Personal Income Tax	114,419	114,576	245,948	226,764	(19,184)	-8%
Liquor Profit Transfers	1,597	1,478	2,597	2,623	26	1%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	703	646	1,586	1,454	(132)	-8%
Tobacco Products Tax	11,011	9,279	19,627	19,138	(489)	-2%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	77	74	143	139	(4)	-3%
Charter Tax	14	4	22	8	(14)	-64%
Property Transfer Tax	702	868	1,452	1,751	299	21%
Property Tax	366	410	445	489	44	10%
Insurance Tax	4,998	77	26,951	26,892	(59)	0%
Departmental Collections	995	1,006	1,810	2,057	247	14%
Corporation Income/Business Franchise Tax	4,152	2,821	12,962	10,628	(2,334)	-18%
Miscellaneous Receipts	419	307	778	683	(95)	-12%
Miscellaneous Transfers	1,259	574	1,259	574	(685)	-54%
Interest Income	775	345	1,169	(871)	(2,040)	-175%
Severance Tax	35,944	34,301	46,363	57,097	10,734	23%
Telecommunications Tax	14	0	22	(261)	(283)	-1286%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	4,565	0	4,565	0	(4,565)	-100%
Video Lottery Transfers	56	26	78	78	0	0%
Liquor License Renewal	21	92	92	92	0	0%
Senior Citizen Tax Credit Reimbursement	843	0	843	0	(843)	-100%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 287,087	\$ 273,042	\$ 588,164	\$ 570,210	\$ (17,954)	
Increase or Decrease Over Prior Period		\$ (14,045)		\$ (17,954)		
% Increase or Decrease Over Prior Period		-5%		-3%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
AUGUST 2013
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections August 2013	Actual Collections August 2013	Estimated Collections 2 Months July 13-Aug. 13	Actual Collections 2 Months July 13-Aug. 13	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,741	\$ 7,697	\$ 6,531	\$ 17,574	\$ 15,369	\$ (2,205)	87%
Sales (Privilege) Tax	175,464	17,216	19,819	33,256	38,549	5,293	116%
Motor Fuel Tax	430,000	22,500	12,622	70,100	68,112	(1,988)	97%
Highway Litter Control Fund	1,740	144	121	329	269	(60)	82%
TOTAL	\$ 699,945	\$ 47,557	\$ 39,093	\$ 121,259	\$ 122,299	\$ 1,040	
Increase or Decrease Over Estimate			\$ (8,464)		\$ 1,040		
Percent Collected			82%		101%		

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STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
AUGUST 2012 VS AUGUST 2013
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections August 2012	Actual Collections August 2013	Actual Collections 2 Months July 12-Aug. 12	Actual Collections 2 Months July 13-Aug. 13	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 6,700	\$ 6,531	\$ 16,619	\$ 15,369	\$ (1,250)	-8%
Privilege Tax	17,703	19,819	34,266	38,549	4,283	12%
Motor Fuel Taxes	35,871	12,622	89,578	68,112	(21,466)	-24%
Highway Litter Control Fund	212	121	415	269	(146)	-35%
TOTAL	\$ 60,486	\$ 39,093	\$ 140,878	\$ 122,299	\$ (18,579)	
Increase or Decrease Over Prior Period		\$ (21,393)		\$ (18,579)		
% Increase or Decrease Over Prior Period		-35%		-13%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended August 31, 2013
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$539,610	\$463,852	\$463,852	\$463,852	\$463,852	\$463,852	\$463,852	\$463,852	\$463,852	\$463,852	\$463,852
Expenditures/transfers of prior year/surplus appropriations	(72,068)	(22,586)	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	37,540	(47,421)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	62,000	(5,751)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$539,610	\$463,852	\$463,852	\$463,852	\$463,852	\$463,852	\$463,852	\$463,852	\$463,852	\$463,852	\$463,852	\$463,852

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September 3, 2013