

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
DECEMBER 2013
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections December 2013	Actual Collections December 2013	Estimated Collections 6 Months July 13-Dec. 13	Actual Collections 6 Months July 13-Dec. 13	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 106,600	\$ 7,200	\$ 10,948	\$ 50,100	\$ 48,609	\$ (1,491)	97%
Consumer Sales Tax/Use Tax	1,204,000	100,900	92,958	604,200	592,336	(11,864)	98%
Personal Income Tax	1,766,750	170,000	143,376	851,250	787,399	(63,851)	92%
Liquor Profit Transfers	15,400	750	807	6,150	6,612	462	108%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,400	572	540	4,036	3,900	(136)	97%
Tobacco Products Tax	108,100	8,500	8,290	54,500	53,327	(1,173)	98%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	600	34	(42)	282	323	41	115%
Charter Tax	0	0	19	0	44	44	0%
Property Transfer Tax	10,300	959	830	5,518	5,877	359	107%
Property Tax	6,300	145	127	3,698	3,950	252	107%
Insurance Tax	116,000	100	(159)	57,500	55,398	(2,102)	96%
Departmental Collections	16,500	900	918	5,840	6,095	255	104%
Corporation Income/Business Franchise Tax	229,800	38,900	41,119	109,700	113,096	3,396	103%
Miscellaneous Receipts	4,400	200	299	1,170	2,396	1,226	205%
Miscellaneous Transfers	2,500	0	0	2,500	746	(1,754)	30%
Interest Income	6,000	500	414	3,000	(241)	(3,241)	-8%
Severance Tax	431,300	46,800	51,651	212,400	210,291	(2,109)	99%
Telecommunications Tax	0	0	0	0	(261)	(261)	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	9,119	9,350	16,592	16,934	342	102%
Video Lottery Transfers	0	0	24	0	111	111	0%
Liquor License Renewal	451	21	21	226	226	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	1,075	1,063	(12)	99%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,136,001	\$ 385,600	\$ 361,490	\$ 1,989,737	\$ 1,908,231	\$ (81,506)	
Increase or Decrease Over Estimate			\$ (24,110)		\$ (81,506)		
Percent Collected			94%		96%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
January 2, 2014

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
DECEMBER 2012 VS DECEMBER 2013
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections December 2012	Actual Collections December 2013	Actual Collections 6 Months July 12-Dec. 12	Actual Collections 6 Months July 13-Dec. 13	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 9,085	\$ 10,948	\$ 54,609	\$ 48,609	\$ (6,000)	-11%
Consumer Sales Tax/Use Tax	92,006	92,958	593,630	592,336	(1,294)	0%
Personal Income Tax	152,639	143,376	808,208	787,399	(20,809)	-3%
Liquor Profit Transfers	798	807	6,635	6,612	(23)	0%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	536	540	4,079	3,900	(179)	-4%
Tobacco Products Tax	7,644	8,290	54,336	53,327	(1,009)	-2%
Estate Tax	0	0	2	0	(2)	-100%
Business Franchise Fees	32	(42)	329	323	(6)	-2%
Charter Tax	5	19	29	44	15	52%
Property Transfer Tax	817	830	4,363	5,877	1,514	35%
Property Tax	138	127	3,622	3,950	328	9%
Insurance Tax	143	(159)	55,309	55,398	89	0%
Departmental Collections	943	918	5,461	6,095	634	12%
Corporation Income/Business Franchise Tax	42,393	41,119	126,377	113,096	(13,281)	-11%
Miscellaneous Receipts	334	299	2,308	2,396	88	4%
Miscellaneous Transfers	0	0	1,272	746	(526)	-41%
Interest Income	(494)	414	2,004	(241)	(2,245)	-112%
Severance Tax	46,718	51,651	198,758	210,291	11,533	6%
Telecommunications Tax	4	0	50	(261)	(311)	-622%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	9,179	9,350	41,397	16,934	(24,463)	-59%
Video Lottery Transfers	60	24	278	111	(167)	-60%
Liquor License Renewal	21	21	226	226	0	0%
Senior Citizen Tax Credit Reimbursement	0	0	1,072	1,063	(9)	-1%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 363,001	\$ 361,490	\$ 1,964,354	\$ 1,908,231	\$ (56,123)	
Increase or Decrease Over Prior Period		\$ (1,511)		\$ (56,123)		
% Increase or Decrease Over Prior Period		0%		-3%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
DECEMBER 2013
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections December 2013	Actual Collections December 2013	Estimated Collections 6 Months July 13-Dec. 13	Actual Collections 6 Months July 13-Dec. 13	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,741	\$ 6,086	\$ 7,640	\$ 41,227	\$ 40,371	\$ (856)	98%
Sales (Privilege) Tax	175,464	10,945	12,359	87,859	96,938	9,079	110%
Motor Fuel Tax	430,000	47,400	56,925	224,800	235,192	10,392	105%
Highway Litter Control Fund	1,740	114	129	773	732	(41)	95%
TOTAL	\$ 699,945	\$ 64,545	\$ 77,053	\$ 354,659	\$ 373,233	\$ 18,574	
Increase or Decrease Over Estimate			\$ 12,508		\$ 18,574		
Percent Collected			119%		105%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
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January 2, 2014

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 DECEMBER 2012 VS DECEMBER 2013
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections December 2012	Actual Collections December 2013	Actual Collections 6 Months July 12-Dec. 12	Actual Collections 6 Months July 13-Dec. 13	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 4,483	\$ 7,640	\$ 38,890	\$ 40,371	\$ 1,481	4%
Privilege Tax	12,628	12,359	90,756	96,938	6,182	7%
Motor Fuel Taxes	33,961	56,925	227,856	235,192	7,336	3%
Highway Litter Control Fund	96	129	873	732	(141)	-16%
TOTAL	\$ 51,168	\$ 77,053	\$ 358,375	\$ 373,233	\$ 14,858	
Increase or Decrease Over Prior Period		\$ 25,885		\$ 14,858		
% Increase or Decrease Over Prior Period		51%		4%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended December 31, 2013
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$539,610	\$463,852	\$528,922	\$454,805	\$376,394	\$390,942	\$390,942	\$390,942	\$390,942	\$390,942	\$390,942
Expenditures/transfers of prior year/surplus appropriations	(72,068)	(22,586)	(14,606)	(15,628)	(12,662)	(4,688)	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	37,540	(47,421)	141,676	(58,489)	(65,749)	19,236	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	62,000	(5,751)	(62,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$539,610	\$463,852	\$528,922	\$454,805	\$376,394	\$390,942	\$390,942	\$390,942	\$390,942	\$390,942	\$390,942	\$390,942

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Dept. of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
January 2, 2014