

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
JUNE 2014
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections June 2014	Actual Collections June 2014	Estimated Collections 12 Months July 13-June 14	Actual Collections 12 Months July 13-June 14	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 106,600	\$ 10,000	\$ 11,116	\$ 106,600	\$ 120,143	\$ 13,543	113%
Consumer Sales Tax/Use Tax	1,204,000	93,400	100,888	1,204,000	1,173,096	(30,904)	97%
Personal Income Tax	1,766,750	163,000	151,776	1,766,750	1,664,066	(102,684)	94%
Liquor Profit Transfers	15,400	2,100	2,641	15,400	15,155	(245)	98%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,400	1,047	1,423	8,400	8,302	(98)	99%
Tobacco Products Tax	108,100	10,600	7,164	108,100	101,780	(6,320)	94%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	600	53	66	600	698	98	116%
Charter Tax	0	0	3	0	228	228	0%
Property Transfer Tax	10,300	858	703	10,300	10,392	92	101%
Property Tax	6,300	101	95	6,300	6,652	352	106%
Insurance Tax	116,000	1,100	162	116,000	115,763	(237)	100%
Departmental Collections	16,500	1,170	1,112	16,500	17,511	1,011	106%
Corporation Income/Business Franchise Tax	229,800	49,700	32,370	229,800	203,508	(26,292)	89%
Miscellaneous Receipts	4,400	201	458	4,400	30,013	25,613	682%
Miscellaneous Transfers	2,500	0	22	2,500	767	(1,733)	31%
Interest Income	6,000	500	13	6,000	1,219	(4,781)	20%
Severance Tax	431,300	30,400	81,508	431,300	488,686	57,386	113%
Telecommunications Tax	0	0	0	0	(260)	(260)	0%
Special Revenue Transfer	0	0	0	0	44,707	44,707	0%
HB 102 - Lottery Transfers	92,600	27,600	27,600	92,600	92,600	0	100%
Video Lottery Transfers	0	0	141	0	628	628	0%
Liquor License Renewal	451	21	21	451	451	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	10,000	10,000	0	100%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,136,001	\$ 391,851	\$ 419,282	\$ 4,136,001	\$ 4,106,105	\$ (29,896)	
Increase or Decrease Over Estimate			\$ 27,431		\$ (29,896)		
Percent Collected			107%		99%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
July 1, 2014

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
JUNE 2013 VS JUNE 2014
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections June 2013	Actual Collections June 2014	Actual Collections 12 Months July 12-June 13	Actual Collections 12 Months July 13-June 14	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 11,446	\$ 11,116	\$ 127,112	\$ 120,143	\$ (6,969)	-5%
Consumer Sales Tax/Use Tax	96,735	100,888	1,193,290	1,173,096	(20,194)	-2%
Personal Income Tax	145,594	151,776	1,745,567	1,664,066	(81,501)	-5%
Liquor Profit Transfers	3,609	2,641	16,321	15,155	(1,166)	-7%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	1,028	1,423	8,415	8,302	(113)	-1%
Tobacco Products Tax	8,188	7,164	107,022	101,780	(5,242)	-5%
Estate Tax	0	0	2	0	(2)	-100%
Business Franchise Fees	58	66	692	698	6	1%
Charter Tax	9	3	61	228	167	274%
Property Transfer Tax	835	703	8,776	10,392	1,616	18%
Property Tax	103	95	6,149	6,652	503	8%
Insurance Tax	662	162	112,747	115,763	3,016	3%
Departmental Collections	1,072	1,112	16,374	17,511	1,137	7%
Corporation Income/Business Franchise Tax	45,570	32,370	238,130	203,508	(34,622)	-15%
Miscellaneous Receipts	379	458	5,038	30,013	24,975	496%
Miscellaneous Transfers	0	22	1,272	767	(505)	-40%
Interest Income	125	13	3,466	1,219	(2,247)	-65%
Severance Tax	26,292	81,508	409,673	488,686	79,013	19%
Telecommunications Tax	0	0	60	(260)	(320)	-533%
Special Revenue Transfer	0	0	0	44,707	44,707	0%
HB 102 - Lottery Transfers	0	27,600	92,600	92,600	0	0%
Video Lottery Transfers	124	141	920	628	(292)	-32%
Liquor License Renewal	21	21	451	451	0	0%
Senior Citizen Tax Credit Reimbursement	37	0	10,000	10,000	0	0%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 341,887	\$ 419,282	\$ 4,104,138	\$ 4,106,105	\$ 1,967	
Increase or Decrease Over Prior Period		\$ 77,395		\$ 1,967		
% Increase or Decrease Over Prior Period		23%		0%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2014
JUNE 2014
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2014	Estimated Collections June 2014	Actual Collections June 2014	Estimated Collections 12 Months July 13-June 14	Actual Collections 12 Months July 13-June 14	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 92,741	\$ 15,822	\$ 17,696	\$ 92,741	\$ 97,329	\$ 4,588	105%
Sales (Privilege) Tax	175,464	15,150	17,057	175,464	194,463	18,999	111%
Motor Fuel Tax	430,000	51,500	53,951	430,000	441,095	11,095	103%
Highway Litter Control Fund	1,740	297	281	1,740	1,830	90	105%
TOTAL	\$ 699,945	\$ 82,769	\$ 88,985	\$ 699,945	\$ 734,717	\$ 34,772	
Increase or Decrease Over Estimate			\$ 6,216		\$ 34,772		
Percent Collected			108%		105%		

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Department of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
July 1, 2014

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 JUNE 2013 VS JUNE 2014
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections June 2013	Actual Collections June 2014	Actual Collections 12 Months July 12-June 13	Actual Collections 12 Months July 13-June 14	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 14,280	\$ 17,696	\$ 90,252	\$ 97,329	\$ 7,077	8%
Privilege Tax	15,717	17,057	187,436	194,463	7,027	4%
Motor Fuel Taxes	16,543	53,951	408,915	441,095	32,180	8%
Highway Litter Control Fund	256	281	1,724	1,830	106	6%
TOTAL	\$ 46,796	\$ 88,985	\$ 688,327	\$ 734,717	\$ 46,390	
Increase or Decrease Over Prior Period		\$ 42,189		\$ 46,390		
% Increase or Decrease Over Prior Period		90%		7%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended June 30, 2014
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$99,540	\$52,119	\$131,795	\$73,306	\$7,557	\$26,793	\$100,226	\$56,166	\$83,685	\$278,642	\$145,425
Revenues, net of refunds	297,169	273,042	406,480	313,543	256,507	361,490	391,712	239,653	306,218	576,856	264,152	419,282
Expenditures	(259,629)	(320,463)	(264,804)	(372,032)	(322,256)	(342,254)	(318,279)	(283,713)	(278,699)	(381,899)	(397,369)	(408,881)
Excess (deficit) of monthly revenues over expenditures	37,540	(47,421)	141,676	(58,489)	(65,749)	19,236	73,433	(44,060)	27,519	194,957	(133,217)	10,401
Transfers from/(to) Rainy Day Fund	62,000	0	(62,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	99,540	(47,421)	79,676	(58,489)	(65,749)	19,236	73,433	(44,060)	27,519	194,957	(133,217)	10,401
Ending Cash Balance	\$99,540	\$52,119	\$131,795	\$73,306	\$7,557	\$26,793	\$100,226	\$56,166	\$83,685	\$278,642	\$145,425	\$155,826

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended June 30, 2014
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$440,070	\$411,733	\$397,127	\$381,499	\$368,837	\$364,149	\$352,577	\$342,659	\$356,905	\$290,840	\$273,319
Payment of Fiscal Year 2013 31 day carryover	(44,147)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	23,866	(25,293)	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,921)	(22,586)	(14,606)	(15,628)	(12,662)	(4,688)	(11,572)	(9,918)	(9,620)	(40,772)	(17,521)	(16,783)
Transfer of Fiscal Year 2013 surplus to Rainy Day Fund	0	(5,751)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(72,068)	(28,337)	(14,606)	(15,628)	(12,662)	(4,688)	(11,572)	(9,918)	14,246	(66,065)	(17,521)	(16,783)
Ending Cash Balance	\$440,070	\$411,733	\$397,127	\$381,499	\$368,837	\$364,149	\$352,577	\$342,659	\$356,905	\$290,840	\$273,319	\$256,536

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended June 30, 2014
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$512,138	\$539,610	\$463,852	\$528,922	\$454,805	\$376,394	\$390,942	\$452,803	\$398,825	\$440,590	\$569,482	\$418,744
Expenditures/transfers of prior year/surplus appropriations	(72,068)	(22,586)	(14,606)	(15,628)	(12,662)	(4,688)	(11,572)	(9,918)	(9,620)	(40,772)	(17,521)	(16,783)
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	37,540	(47,421)	141,676	(58,489)	(65,749)	19,236	73,433	(44,060)	27,519	194,957	(133,217)	10,401
Transfers from/(to) Rainy Day Fund	62,000	(5,751)	(62,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	23,866	(25,293)	0	0
Ending Cash Balance	\$539,610	\$463,852	\$528,922	\$454,805	\$376,394	\$390,942	\$452,803	\$398,825	\$440,590	\$569,482	\$418,744	\$412,362

Source: State Auditor's Office, Glen B. Gainer III, State Auditor
Dept. of Revenue, Robert S. Kiss, Cabinet Secretary
Prepared by the State Budget Office
July 1, 2014