

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2015  
FEBRUARY 2015  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2015	Estimated Collections February 2015	Actual Collections February 2015	Estimated Collections 8 Months July 14-Feb. 15	Actual Collections 8 Months July 14-Feb. 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 107,000	\$ 12,200	\$ 13,605	\$ 65,000	\$ 73,580	\$ 8,580	113%
Consumer Sales Tax/Use Tax	1,253,500	85,500	86,245	829,000	828,269	(731)	100%
Personal Income Tax	1,809,600	62,600	40,379	1,104,000	1,062,133	(41,867)	96%
Liquor Profit Transfers	16,000	1,290	1,298	8,940	9,630	690	108%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	8,350	459	493	5,062	4,609	(453)	91%
Tobacco Products Tax	105,000	7,600	7,776	69,600	69,955	355	101%
Estate Tax	0	0	0	0	7	7	0%
Business Franchise Fees	650	50	56	450	465	15	103%
Charter Tax	0	0	2	0	35	35	0%
Property Transfer Tax	12,500	985	728	8,220	7,710	(510)	94%
Property Tax	6,700	154	115	4,239	4,213	(26)	99%
Insurance Tax	117,600	6,779	5,760	64,294	62,188	(2,106)	97%
Departmental Collections	17,600	1,003	1,074	13,358	13,748	390	103%
Corporation Income/Business Franchise Tax	201,500	400	1,627	111,550	118,262	6,712	106%
Miscellaneous Receipts	17,800	497	355	9,811	9,030	(781)	92%
Miscellaneous Transfers	1,000	56	0	774	2,887	2,113	373%
Interest Income	1,500	125	1,106	1,000	1,720	720	172%
Severance Tax	474,600	39,900	53,411	293,200	268,566	(24,634)	92%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	92,600	4,894	7,612	36,515	43,307	6,792	119%
Video Lottery Transfers	0	0	0	0	102	102	0%
Liquor License Renewal	451	21	21	318	317	(1)	100%
Senior Citizen Tax Credit Reimbursement	10,000	2,500	0	3,480	522	(2,958)	15%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,253,951</b>	<b>\$ 227,013</b>	<b>\$ 221,663</b>	<b>\$ 2,628,811</b>	<b>\$ 2,581,255</b>	<b>\$ (47,556)</b>	
Increase or Decrease Over Estimate			\$ (5,350)		\$ (47,556)		
Percent Collected			98%		98%		

Source: wvOASIS  
State Auditor's Office, Glen B. Gainer III, State Auditor  
Department of Revenue, Robert S. Kiss, Cabinet Secretary  
Prepared by the State Budget Office  
March 2, 2015

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
FEBRUARY 2014 VS FEBRUARY 2015  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections February 2014	Actual Collections February 2015	Actual Collections 8 Months July 13-Feb. 14	Actual Collections 8 Months July 14-Feb. 15	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 14,076	\$ 13,605	\$ 71,797	\$ 73,580	\$ 1,783	2%
Consumer Sales Tax/Use Tax	81,733	86,245	804,353	828,269	23,916	3%
Personal Income Tax	62,692	40,379	1,026,333	1,062,133	35,800	3%
Liquor Profit Transfers	1,256	1,298	9,126	9,630	504	6%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	576	493	5,033	4,609	(424)	-8%
Tobacco Products Tax	7,066	7,776	68,930	69,955	1,025	1%
Estate Tax	0	0	0	7	7	0%
Business Franchise Fees	58	56	438	465	27	6%
Charter Tax	4	2	203	35	(168)	-83%
Property Transfer Tax	603	728	7,642	7,710	68	1%
Property Tax	188	115	4,241	4,213	(28)	-1%
Insurance Tax	18,486	5,760	73,819	62,188	(11,631)	-16%
Departmental Collections	957	1,074	13,267	13,748	481	4%
Corporation Income/Business Franchise Tax	(1,962)	1,627	123,825	118,262	(5,563)	-4%
Miscellaneous Receipts	306	355	3,192	9,030	5,838	183%
Miscellaneous Transfers	0	0	746	2,887	2,141	287%
Interest Income	364	1,106	231	1,720	1,489	645%
Severance Tax	34,189	53,411	278,381	268,566	(9,815)	-4%
Telecommunications Tax	0	0	(261)	0	261	-100%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	16,532	7,612	44,275	43,307	(968)	-2%
Video Lottery Transfers	43	0	180	102	(78)	-43%
Liquor License Renewal	21	21	317	317	0	0%
Senior Citizen Tax Credit Reimbursement	2,465	0	3,528	522	(3,006)	-85%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 239,653</b>	<b>\$ 221,663</b>	<b>\$ 2,539,596</b>	<b>\$ 2,581,255</b>	<b>\$ 41,659</b>	
Increase or Decrease Over Prior Period		\$ (17,990)		\$ 41,659		
% Increase or Decrease Over Prior Period		-8%		2%		

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2015  
FEBRUARY 2015  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2015	Estimated Collections February 2015	Actual Collections February 2015	Estimated Collections 8 Months July 14-Feb. 15	Actual Collections 8 Months July 14-Feb. 15	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration Fees	\$ 91,674	\$ 4,848	\$ 5,234	\$ 52,328	\$ 57,039	\$ 4,711	109%
Sales (Privilege) Tax	176,680	12,812	14,687	114,736	133,123	18,387	116%
Motor Fuel Tax	431,500	36,200	51,247	269,400	295,968	26,568	110%
Highway Litter Control Fund	1,734	92	67	989	822	(167)	83%
<b>TOTAL</b>	<b>\$ 701,588</b>	<b>\$ 53,952</b>	<b>\$ 71,235</b>	<b>\$ 437,453</b>	<b>\$ 486,952</b>	<b>\$ 49,499</b>	
Increase or Decrease Over Estimate			\$ 17,283		\$ 49,499		
Percent Collected			132%		111%		

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State Auditor's Office, Glen B. Gainer III, State Auditor  
Department of Revenue, Robert S. Kiss, Cabinet Secretary  
Prepared by the State Budget Office  
March 2, 2015

STATE OF WEST VIRGINIA  
 COMPARISON OF REVENUES  
 FEBRUARY 2014 VS FEBRUARY 2015  
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections February 2014	Actual Collections February 2015	Actual Collections 8 Months July 13-Feb. 14	Actual Collections 8 Months July 14-Feb. 15	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration Fees	\$ 6,862	\$ 5,234	\$ 52,714	\$ 57,039	\$ 4,325	8%
Privilege Tax	12,234	14,687	123,932	133,123	9,191	7%
Motor Fuel Taxes	33,763	51,247	302,415	295,968	(6,447)	-2%
Highway Litter Control Fund	76	67	957	822	(135)	-14%
<b>TOTAL</b>	<b>\$ 52,935</b>	<b>\$ 71,235</b>	<b>\$ 480,018</b>	<b>\$ 486,952</b>	<b>\$ 6,934</b>	
Increase or Decrease Over Prior Period		\$ 18,300		\$ 6,934		
% Increase or Decrease Over Prior Period		35%		1%		

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
CURRENT YEAR CASH FLOWS  
For the period ended February 28, 2015  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$73,631	\$62,227	\$61,855	\$91,397	\$70,996	\$105,960	\$134,488	\$37,704	\$37,704	\$37,704	\$37,704
Revenues, net of refunds	274,152	289,211	413,882	330,374	294,714	373,113	384,146	253,163	0	0	0	0
Expenditures*	(263,521)	(300,615)	(351,254)	(300,832)	(315,115)	(338,149)	(355,618)	(318,447)	0	0	0	0
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	(20,401)	34,964	28,528	(65,284)	0	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	(31,500)	0	0	0	0
Net increase/(decrease) in cash*	73,631	(11,404)	(372)	29,542	(20,401)	34,964	28,528	(96,784)	0	0	0	0
Ending Cash Balance*	\$73,631	\$62,227	\$61,855	\$91,397	\$70,996	\$105,960	\$134,488	\$37,704	\$37,704	\$37,704	\$37,704	\$37,704

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS  
For the period ended February 28, 2015  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$387,270	\$369,562	\$354,972	\$345,949	\$340,170	\$329,567	\$326,302	\$317,966	\$317,966	\$317,966	\$317,966
Payment of Fiscal Year 2013 31 day carryover*	(15,839)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits*	(9,253)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	(3,265)	(8,336)	0	0	0	0
Transfer of Fiscal Year 2013 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	(3,265)	(8,336)	0	0	0	0
Ending Cash Balance	\$387,270	\$369,562	\$354,972	\$345,949	\$340,170	\$329,567	\$326,302	\$317,966	\$317,966	\$317,966	\$317,966	\$317,966

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended February 28, 2015  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$412,362	\$460,901	\$431,789	\$416,827	\$437,346	\$411,166	\$435,527	\$460,790	\$355,670	\$355,670	\$355,670	\$355,670
Expenditures/transfers of prior year/surplus appropriations*	(25,092)	(17,708)	(14,590)	(9,023)	(5,779)	(10,603)	(3,265)	(8,336)	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures*	10,631	(11,404)	62,628	29,542	(20,401)	34,964	28,528	(65,284)	0	0	0	0
Transfers from/(to) Rainy Day Fund	63,000	0	(63,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	(31,500)	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance*	\$460,901	\$431,789	\$416,827	\$437,346	\$411,166	\$435,527	\$460,790	\$355,670	\$355,670	\$355,670	\$355,670	\$355,670

\* Amounts for are estimated for these items.

Source: wvOASIS  
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