

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
SEPTEMBER 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections September 2018	Actual Collections September 2018	Estimated Collections 3 Months July 18-Sept. 18	Actual Collections 3 Months July 18-Sept. 18	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 117,500	\$ 6,400	\$ 6,260	\$ 24,400	\$ 25,766	\$ 1,366	106%
Consumer Sales Tax/Use Tax	1,316,000	116,000	121,169	306,000	327,229	21,229	107%
Personal Income Tax	2,004,000	188,100	217,637	458,500	502,311	43,811	110%
Liquor Profit Transfers	20,800	1,800	1,831	4,800	6,207	1,407	129%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,500	675	799	2,015	2,236	221	111%
Tobacco Products Tax	179,700	14,000	13,788	45,200	46,267	1,067	102%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	670	50	50	164	169	5	103%
Charter Tax	0	0	1	0	3	3	0%
Property Transfer Tax	13,000	1,210	1,332	3,170	3,734	564	118%
Property Tax	6,900	2,200	2,034	2,660	2,482	(178)	93%
Insurance Tax	123,500	300	719	28,600	29,903	1,303	105%
Departmental Collections	23,600	1,200	1,196	3,600	3,934	334	109%
Corporation Net Income Tax	142,100	29,900	41,169	36,700	47,052	10,352	128%
Miscellaneous Receipts	10,700	1,850	1,970	2,200	2,373	173	108%
Miscellaneous Transfers	1,000	50	1,633	500	1,716	1,216	343%
Interest Income	23,000	1,500	1,797	4,100	3,978	(122)	97%
Severance Tax	361,700	29,100	33,788	61,600	96,546	34,946	157%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	13,250	0	88	5,300	5,347	47	101%
HB 102 - Lottery Transfers	65,000	4,500	5,601	9,100	10,890	1,790	120%
Video Lottery Transfers	0	0	46	0	74	74	0%
Liquor License Renewal	0	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	300	576	276	192%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,439,920	\$ 398,835	\$ 452,908	\$ 998,909	\$ 1,118,793	\$ 119,884	
Increase or Decrease Over Estimate			\$ 54,073		\$ 119,884		
Percent Collected			114%		112%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
October 1, 2018

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
SEPTEMBER 2017 VS SEPTEMBER 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections September 2017	Actual Collections September 2018	Actual Collections 3 Months July 17-Sept. 17	Actual Collections 3 Months July 18-Sept. 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 6,499	\$ 6,260	\$ 25,041	\$ 25,766	\$ 725	3%
Consumer Sales Tax/Use Tax	109,918	121,169	280,581	327,229	46,648	17%
Personal Income Tax	177,563	217,637	432,907	502,311	69,404	16%
Liquor Profit Transfers	1,846	1,831	6,100	6,207	107	2%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	631	799	1,866	2,236	370	20%
Tobacco Products Tax	14,244	13,788	47,003	46,267	(736)	-2%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	50	50	162	169	7	4%
Charter Tax	2	1	4	3	(1)	-25%
Property Transfer Tax	1,204	1,332	3,613	3,734	121	3%
Property Tax	2,342	2,034	2,906	2,482	(424)	-15%
Insurance Tax	365	719	27,991	29,903	1,912	7%
Departmental Collections	1,195	1,196	3,445	3,934	489	14%
Corporation Net Income Tax	31,955	41,169	36,792	47,052	10,260	28%
Miscellaneous Receipts	3,352	1,970	4,360	2,373	(1,987)	-46%
Miscellaneous Transfers	809	1,633	1,884	1,716	(168)	-9%
Interest Income	860	1,797	1,797	3,978	2,181	121%
Severance Tax	31,201	33,788	56,354	96,546	40,192	71%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	487	88	6,076	5,347	(729)	-12%
HB 102 - Lottery Transfers	4,644	5,601	9,364	10,890	1,526	16%
Video Lottery Transfers	34	46	54	74	20	37%
Liquor License Renewal	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	0	0	374	576	202	54%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 389,201	\$ 452,908	\$ 948,674	\$ 1,118,793	\$ 170,119	
Increase or Decrease Over Prior Period		\$ 63,707		\$ 170,119		
% Increase or Decrease Over Prior Period		16%		18%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
SEPTEMBER 2018
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections September 2018	Actual Collections September 2018	Estimated Collections 3 Months July 18-Sept. 18	Actual Collections 3 Months July 18-Sept. 18	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 142,196	\$ 9,927	\$ 11,385	\$ 35,534	\$ 45,462	\$ 9,928	128%
Sales (Privilege)	230,930	18,884	19,090	55,692	62,466	6,774	112%
Motor Fuel Tax	443,900	21,700	29,006	105,600	120,965	15,365	115%
Litter	1,719	122	85	448	412	(36)	92%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	16,495	2,333	1,543	6,005	4,793	(1,212)	80%
Federal Reimbursement	471,500	66,905	58,096	169,653	137,125	(32,528)	81%
TOTAL	\$ 1,303,740	\$ 119,871	\$ 119,205	\$ 372,932	\$ 371,223	\$ (1,709)	
Increase or Decrease Over Estimate			\$ (666)		\$ (1,709)		
Percent Collected			99%		100%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
October 1, 2018

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
SEPTEMBER 2017 VS SEPTEMBER 2018
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections September 2017	Actual Collections September 2018	Actual Collections 3 Months July 17-Sept. 17	Actual Collections 3 Months July 18-Sept 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 10,224	\$ 11,385	\$ 36,598	\$ 45,462	\$ 8,864	24%
Sales (Privilege)	18,454	19,090	54,424	62,466	8,042	15%
Motor Fuel Tax	18,206	29,006	98,353	120,965	22,612	23%
Litter	<u>135</u>	<u>85</u>	<u>478</u>	412	(66)	-14%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	897	1,543	16,795	4,793	(12,002)	-71%
Federal Reimbursement	<u>43,116</u>	<u>58,096</u>	<u>118,854</u>	<u>137,125</u>	<u>18,271</u>	15%
TOTAL	<u>\$ 91,032</u>	<u>\$ 119,205</u>	<u>\$ 325,502</u>	<u>\$ 371,223</u>	<u>\$ 45,721</u>	
Increase or Decrease Over Prior Period		\$ 28,173		\$ 45,721		
% Increase or Decrease Over Prior Period		31%		14%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended September 30, 2018
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$364,906	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991
Expenditures/transfers of prior year/surplus appropriations	(61,006)	(12,773)	(7,388)	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(78,067)	53	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$450,326	\$364,906	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991	\$536,991

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
October 1, 2018