

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
NOVEMBER 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections November 2018	Actual Collections November 2018	Estimated Collections 5 Months July 18-Nov. 18	Actual Collections 5 Months July 18-Nov. 18	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 117,500	\$ 8,800	\$ 6,915	\$ 44,600	\$ 45,469	\$ 869	102%
Consumer Sales Tax/Use Tax	1,316,000	115,400	121,198	517,200	548,387	31,187	106%
Personal Income Tax	2,004,000	128,300	135,635	749,000	793,632	44,632	106%
Liquor Profit Transfers	20,800	1,500	1,516	7,800	9,241	1,441	118%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,500	520	537	3,090	3,154	64	102%
Tobacco Products Tax	179,700	15,200	15,020	75,200	75,305	105	100%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	670	48	55	265	271	6	102%
Charter Tax	0	0	0	0	4	4	0%
Property Transfer Tax	13,000	1,200	1,198	5,570	5,966	396	107%
Property Tax	6,900	400	365	4,060	4,079	19	100%
Insurance Tax	123,500	120	137	57,820	60,884	3,064	105%
Departmental Collections	23,600	1,300	1,495	6,400	6,621	221	103%
Corporation Net Income Tax	142,100	1,000	(531)	43,200	48,788	5,588	113%
Miscellaneous Receipts	10,700	250	206	2,650	2,799	149	106%
Miscellaneous Transfers	1,000	50	0	610	1,962	1,352	322%
Interest Income	23,000	1,700	1,437	7,400	6,880	(520)	93%
Severance Tax	361,700	34,600	42,440	115,600	163,809	48,209	142%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	13,250	0	689	10,600	11,867	1,267	112%
HB 102 - Lottery Transfers	65,000	4,500	5,318	18,900	21,574	2,674	114%
Video Lottery Transfers	0	0	11	0	92	92	0%
Liquor License Renewal	0	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	600	809	209	135%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,439,920	\$ 314,888	\$ 333,641	\$ 1,670,565	\$ 1,811,593	\$ 141,028	
Increase or Decrease Over Estimate			\$ 18,753		\$ 141,028		
Percent Collected			106%		108%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
December 1, 2018

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2017 VS NOVEMBER 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections November 2017	Actual Collections November 2018	Actual Collections 5 Months July 17-Nov. 17	Actual Collections 5 Months July 18-Nov. 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 6,301	\$ 6,915	\$ 43,295	\$ 45,469	\$ 2,174	5%
Consumer Sales Tax/Use Tax	109,419	121,198	482,906	548,387	65,481	14%
Personal Income Tax	122,170	135,635	711,137	793,632	82,495	12%
Liquor Profit Transfers	1,517	1,516	9,131	9,241	110	1%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	533	537	2,935	3,154	219	7%
Tobacco Products Tax	15,046	15,020	75,604	75,305	(299)	0%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	56	55	265	271	6	2%
Charter Tax	0	0	5	4	(1)	-20%
Property Transfer Tax	1,079	1,198	5,719	5,966	247	4%
Property Tax	367	365	4,173	4,079	(94)	-2%
Insurance Tax	119	137	58,657	60,884	2,227	4%
Departmental Collections	1,250	1,495	6,051	6,621	570	9%
Corporation Net Income Tax	1,459	(531)	44,294	48,788	4,494	10%
Miscellaneous Receipts	1,078	206	6,382	2,799	(3,583)	-56%
Miscellaneous Transfers	0	0	1,884	1,962	78	4%
Interest Income	767	1,437	3,102	6,880	3,778	122%
Severance Tax	31,616	42,440	112,315	163,809	51,494	46%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	1,014	689	12,865	11,867	(998)	-8%
HB 102 - Lottery Transfers	4,696	5,318	19,589	21,574	1,985	10%
Video Lottery Transfers	5	11	63	92	29	46%
Liquor License Renewal	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	0	0	680	809	129	19%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 298,492	\$ 333,641	\$ 1,601,052	\$ 1,811,593	\$ 210,541	
Increase or Decrease Over Prior Period		\$ 35,149		\$ 210,541		
% Increase or Decrease Over Prior Period		12%		13%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
NOVEMBER 2018
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections November 2018	Actual Collections November 2018	Estimated Collections 5 Months July 18-Nov. 18	Actual Collections 5 Months July 18-Nov. 18	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 142,196	\$ 9,472	\$ 13,593	\$ 57,847	\$ 68,236	\$ 10,389	118%
Sales (Privilege)	230,930	16,911	17,855	92,690	102,025	9,335	110%
Motor Fuel Tax	443,900	38,500	36,255	201,700	205,745	4,045	102%
Litter	1,719	78	67	652	561	(91)	86%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	16,495	2,288	1,786	9,312	7,920	(1,392)	85%
Federal Reimbursement	471,500	52,624	12,462	267,033	149,586	(117,447)	56%
TOTAL	\$ 1,303,740	\$ 119,873	\$ 82,018	\$ 629,234	\$ 534,073	\$ (95,161)	
Increase or Decrease Over Estimate			\$ (37,855)		\$ (95,161)		
Percent Collected			68%		85%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
December 1, 2018

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2017 VS NOVEMBER 2018
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections November 2017	Actual Collections November 2018	Actual Collections 5 Months July 17-Nov. 17	Actual Collections 5 Months July 18-Nov. 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 9,756	\$ 13,593	\$ 59,580	\$ 68,236	\$ 8,656	15%
Sales (Privilege)	16,526	17,855	90,580	102,025	11,445	13%
Motor Fuel Tax	37,461	36,255	189,478	205,745	16,267	9%
Litter	<u>104</u>	<u>67</u>	<u>703</u>	<u>561</u>	<u>(142)</u>	<u>-20%</u>
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	24,445	1,786	42,017	7,920	(34,097)	-81%
Federal Reimbursement	<u>45,175</u>	<u>12,462</u>	<u>182,845</u>	<u>149,586</u>	<u>(33,259)</u>	<u>-18%</u>
TOTAL	<u>\$ 133,467</u>	<u>\$ 82,018</u>	<u>\$ 565,203</u>	<u>\$ 534,073</u>	<u>\$ (31,130)</u>	
Increase or Decrease Over Prior Period		\$ (51,449)		\$ (31,130)		
% Increase or Decrease Over Prior Period		-39%		-6%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended November 30, 2018
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$364,906	\$536,991	\$553,043	\$581,779	\$581,779	\$581,779	\$581,779	\$581,779	\$581,779	\$581,779
Expenditures/transfers of prior year/surplus appropriations	(61,006)	(12,773)	(7,388)	(6,872)	(6,543)	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	35,279	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(78,067)	53	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	<u>\$450,326</u>	<u>\$364,906</u>	<u>\$536,991</u>	<u>\$553,043</u>	<u>\$581,779</u>	<u>\$581,779</u>	<u>\$581,779</u>	<u>\$581,779</u>	<u>\$581,779</u>	<u>\$581,779</u>	<u>\$581,779</u>	<u>\$581,779</u>

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
December 1, 2018