

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
DECEMBER 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections December 2018	Actual Collections December 2018	Estimated Collections 6 Months July 18-Dec. 18	Actual Collections 6 Months July 18-Dec. 18	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 117,500	\$ 7,300	\$ 7,954	\$ 51,900	\$ 53,423	\$ 1,523	103%
Consumer Sales Tax/Use Tax	1,316,000	116,500	124,155	633,700	672,542	38,842	106%
Personal Income Tax	2,004,000	162,500	169,869	911,500	963,501	52,001	106%
Liquor Profit Transfers	20,800	1,500	1,519	9,300	10,760	1,460	116%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,500	465	488	3,555	3,642	87	102%
Tobacco Products Tax	179,700	15,900	13,861	91,100	89,167	(1,933)	98%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	670	48	58	313	329	16	105%
Charter Tax	0	0	0	0	5	5	0%
Property Transfer Tax	13,000	1,300	959	6,870	6,925	55	101%
Property Tax	6,900	200	198	4,260	4,276	16	100%
Insurance Tax	123,500	(100)	(12)	57,720	60,872	3,152	105%
Departmental Collections	23,600	1,200	1,047	7,600	7,668	68	101%
Corporation Net Income Tax	142,100	28,800	48,723	72,000	97,511	25,511	135%
Miscellaneous Receipts	10,700	1,900	1,975	4,550	4,774	224	105%
Miscellaneous Transfers	1,000	50	0	660	1,962	1,302	297%
Interest Income	23,000	1,800	1,544	9,200	8,424	(776)	92%
Severance Tax	361,700	34,300	45,266	149,900	209,075	59,175	139%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	13,250	0	80	10,600	11,947	1,347	113%
HB 102 - Lottery Transfers	65,000	4,500	5,272	23,400	26,846	3,446	115%
Video Lottery Transfers	0	0	39	0	131	131	0%
Liquor License Renewal	0	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	600	809	209	135%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,439,920	\$ 378,163	\$ 422,995	\$ 2,048,728	\$ 2,234,589	\$ 185,861	
Increase or Decrease Over Estimate			\$ 44,832		\$ 185,861		
Percent Collected			112%		109%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
January 1, 2019

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
DECEMBER 2017 VS DECEMBER 2018
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections December 2017	Actual Collections December 2018	Actual Collections 6 Months July 17-Dec. 17	Actual Collections 6 Months July 18-Dec. 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 5,666	\$ 7,954	\$ 48,961	\$ 53,423	\$ 4,462	9%
Consumer Sales Tax/Use Tax	110,458	124,155	593,364	672,542	79,178	13%
Personal Income Tax	172,051	169,869	883,188	963,501	80,313	9%
Liquor Profit Transfers	1,528	1,519	10,659	10,760	101	1%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	469	488	3,403	3,642	239	7%
Tobacco Products Tax	16,194	13,861	91,799	89,167	(2,632)	-3%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	43	58	308	329	21	7%
Charter Tax	1	0	6	5	(1)	-17%
Property Transfer Tax	630	959	6,350	6,925	575	9%
Property Tax	103	198	4,276	4,276	0	0%
Insurance Tax	287	(12)	58,944	60,872	1,928	3%
Departmental Collections	1,176	1,047	7,227	7,668	441	6%
Corporation Net Income Tax	24,260	48,723	68,553	97,511	28,958	42%
Miscellaneous Receipts	3,258	1,975	9,640	4,774	(4,866)	-50%
Miscellaneous Transfers	0	0	1,884	1,962	78	4%
Interest Income	410	1,544	3,512	8,424	4,912	140%
Severance Tax	26,035	45,266	138,350	209,075	70,725	51%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	347	80	13,212	11,947	(1,265)	-10%
HB 102 - Lottery Transfers	4,606	5,272	24,195	26,846	2,651	11%
Video Lottery Transfers	23	39	86	131	45	52%
Liquor License Renewal	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	0	0	680	809	129	19%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 367,545	\$ 422,995	\$ 1,968,597	\$ 2,234,589	\$ 265,992	
Increase or Decrease Over Prior Period		\$ 55,450		\$ 265,992		
% Increase or Decrease Over Prior Period		15%		14%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2019
DECEMBER 2018
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2019	Estimated Collections December 2018	Actual Collections December 2018	Estimated Collections 6 Months July 18-Dec. 18	Actual Collections 6 Months July 18-Dec. 18	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 142,196	\$ 11,573	\$ 8,526	\$ 69,420	\$ 76,761	\$ 7,341	111%
Sales (Privilege)	230,930	15,791	15,128	108,481	117,154	8,673	108%
Motor Fuel Tax	443,900	36,600	37,752	238,300	243,497	5,197	102%
Litter	1,719	113	156	765	716	(49)	94%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	16,495	1,411	3,570	10,723	11,490	767	107%
Federal Reimbursement	471,500	37,455	22,905	304,488	183,203	(121,285)	60%
TOTAL	\$ 1,303,740	\$ 102,943	\$ 88,037	\$ 732,177	\$ 632,821	\$ (99,356)	
Increase or Decrease Over Estimate			\$ (14,906)		\$ (99,356)		
Percent Collected			86%		86%		

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Prepared by the State Budget Office
January 1, 2019

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
DECEMBER 2017 VS DECEMBER 2018
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections December 2017	Actual Collections December 2018	Actual Collections 6 Months July 17-Dec. 17	Actual Collections 6 Months July 18-Dec. 18	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 11,919	\$ 8,526	\$ 71,499	\$ 76,761	\$ 5,262	7%
Sales (Privilege)	15,432	15,128	106,012	117,154	11,142	11%
Motor Fuel Tax	17,447	37,752	206,925	243,497	36,572	18%
Litter	78	156	780	716	(64)	-8%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	924	3,570	42,940	11,490	(31,450)	-73%
Federal Reimbursement	34,582	22,905	217,431	183,203	(34,228)	-16%
TOTAL	\$ 80,382	\$ 88,037	\$ 645,587	\$ 632,821	\$ (12,766)	
Increase or Decrease Over Prior Period		\$ 7,655		\$ (12,766)		
% Increase or Decrease Over Prior Period		10%		-2%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended December 31, 2018
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$377,650	\$450,326	\$364,906	\$536,991	\$553,043	\$581,779	\$667,937	\$667,937	\$667,937	\$667,937	\$667,937	\$667,937
Expenditures/transfers of prior year/surplus appropriations	(61,006)	(12,773)	(7,388)	(6,872)	(6,543)	(4,873)	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	73,682	5,420	179,420	22,924	35,279	91,031	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	60,000	(78,067)	53	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	<u>\$450,326</u>	<u>\$364,906</u>	<u>\$536,991</u>	<u>\$553,043</u>	<u>\$581,779</u>	<u>\$667,937</u>	<u>\$667,937</u>	<u>\$667,937</u>	<u>\$667,937</u>	<u>\$667,937</u>	<u>\$667,937</u>	<u>\$667,937</u>

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
January 1, 2019