

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2019  
JUNE 2019  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                  | Revised Estimated<br>Collections<br>FY 2019 | Estimated<br>Collections<br>June 2019 | Actual<br>Collections<br>June 2019 | Estimated<br>Collections<br>12 Months<br>July 18-June 19 | Actual<br>Collections<br>12 Months<br>July 18-June 19 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|---|---|---------------------------------------|------------------------------------|--|---|--|-----------------------------------|
| Business and Occupation Tax             | \$ 124,500                                  | \$ 12,914                             | \$ 11,155                          | \$ 124,500   | \$ 124,523  | \$ 23  | 100%                              |
| Consumer Sales Tax/Use Tax              | 1,368,000                                   | 149,105                               | 151,251                            | 1,368,000  | 1,370,157   | 2,157  | 100%                              |
| Personal Income Tax                     | 2,092,000                                   | 203,300                               | 200,481                            | 2,092,000  | 2,096,807   | 4,807  | 100%                              |
| Liquor Profit Transfers                 | 20,800                                      | 2,800                                 | 3,467                              | 20,800   | 23,039  | 2,239  | 111%                              |
| Racing Fees                             | 0   | 0                                     | 0                                  | 0  | 0   | 0  | 0%                                |
| Beer Tax and Licenses                   | 7,500                                       | 860                                   | 1,007                              | 7,500  | 7,628   | 128  | 102%                              |
| Tobacco Products Tax                    | 179,700                                     | 15,500                                | 12,881                             | 179,700  | 171,224   | (8,476)  | 95%                               |
| Estate Tax                              | 0   | 0                                     | 0                                  | 0  | 0   | 0  | 0%                                |
| Business Franchise Fees                 | 670   | 49                                    | 63                                 | 670  | 767   | 97   | 114%                              |
| Charter Tax                             | 0   | 0                                     | 1                                  | 0  | 10  | 10   | 0%                                |
| Property Transfer Tax                   | 13,000                                      | 1,000                                 | 1,167                              | 13,000   | 12,853  | (147)  | 99%                               |
| Property Tax                            | 6,900                                       | 85                                    | 127                                | 6,900  | 7,039   | 139  | 102%                              |
| Insurance Tax                           | 128,500                                     | 480                                   | 614                                | 128,500  | 129,111   | 611  | 100%                              |
| Departmental Collections                | 23,600                                      | 1,400                                 | 1,277                              | 23,600   | 22,756  | (844)  | 96%                               |
| Corporation Net Income Tax              | 206,038                                     | 45,792                                | 36,545                             | 206,038  | 198,032   | (8,006)  | 96%                               |
| Miscellaneous Receipts                  | 10,700                                      | 2,500                                 | 134                                | 10,700   | 8,096   | (2,604)  | 76%                               |
| Miscellaneous Transfers                 | 1,000                                       | 60                                    | 71                                 | 1,000  | 2,124   | 1,124  | 212%                              |
| Interest Income                         | 26,000                                      | 4,000                                 | 4,140                              | 26,000   | 27,776  | 1,776  | 107%                              |
| Severance Tax                           | 451,000                                     | 42,100                                | 51,861                             | 451,000  | 462,451   | 11,451   | 103%                              |
| Telecommunications Tax                  | 0   | 0                                     | 0                                  | 0  | 0   | 0  | 0%                                |
| Special Revenue Transfer                | 13,250                                      | 0                                     | 0                                  | 13,250   | 17,123  | 3,873  | 129%                              |
| HB 102 - Lottery Transfers              | 65,000                                      | 5,000                                 | 0                                  | 65,000   | 65,000  | 0  | 100%                              |
| Video Lottery Transfers                 | 0   | 0                                     | 41                                 | 0  | 364   | 364  | 0%                                |
| Liquor License Renewal                  | 0   | 0                                     | 0                                  | 0  | 0   | 0  | 0%                                |
| Senior Citizen Tax Credit Reimbursement | 10,000                                      | 0                                     | 1,712                              | 10,000   | 9,456   | (544)  | 95%                               |
| Tax Amnesty                             | 0   | 0                                     | 0                                  | 0  | 0   | 0  | 0%                                |
| <b>TOTAL</b>                            | <b>\$ 4,748,158</b>                         | <b>\$ 486,945</b>                     | <b>\$ 477,995</b>                  | <b>\$ 4,748,158</b>                                      | <b>\$ 4,756,336</b>                                   | <b>\$ 8,178</b>                                      |                                   |
| Increase or Decrease Over Estimate      |   |                                       | \$ (8,950)                         |  | \$ 8,178  |  |                                   |
| Percent Collected                       |   |                                       | 98%                                |  | 100%  |  |                                   |

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
July 1, 2019

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
JUNE 2018 VS JUNE 2019  
(IN THOUSANDS)

GENERAL REVENUE FUND

| SOURCE                                   | Actual<br>Collections<br>June 2018 | Actual<br>Collections<br>June 2019 | Actual<br>Collections<br>12 Months<br>July 17-June 18 | Actual<br>Collections<br>12 Months<br>July 18-June 19 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>% Increase<br>(Decrease)<br>Over Prior Period |
|--|------------------------------------|------------------------------------|---|---|--|--|
| Business and Occupation Tax              | \$ 10,012                          | \$ 11,155                          | \$ 115,003  | \$ 124,523  | \$ 9,520   | 8%   |
| Consumer Sales Tax/Use Tax               | 143,750                            | 151,251                            | 1,247,031   | 1,370,157   | 123,126  | 10%  |
| Personal Income Tax                      | 182,870                            | 200,481                            | 1,919,570   | 2,096,807   | 177,237  | 9%   |
| Liquor Profit Transfers                  | 1,576                              | 3,467                              | 21,120  | 23,039  | 1,919  | 9%   |
| Racing Fees                              | 0                                  | 0                                  | 0   | 0   | 0  | 0%   |
| Beer Tax and Licenses                    | 1,041                              | 1,007                              | 7,463   | 7,628   | 165  | 2%   |
| Tobacco Products Tax                     | 15,533                             | 12,881                             | 177,839   | 171,224   | (6,615)  | -4%  |
| Estate Tax                               | 0                                  | 0                                  | 0   | 0   | 0  | 0%   |
| Business Franchise Fees                  | 57                                 | 63                                 | 698   | 767   | 69   | 10%  |
| Charter Tax                              | 2                                  | 1                                  | 11  | 10  | (1)  | -9%  |
| Property Transfer Tax                    | 1,235                              | 1,167                              | 12,036  | 12,853  | 817  | 7%   |
| Property Tax                             | 343                                | 127                                | 7,315   | 7,039   | (276)  | -4%  |
| Insurance Tax                            | 728                                | 614                                | 124,230   | 129,111   | 4,881  | 4%   |
| Departmental Collections                 | 1,414                              | 1,277                              | 22,554  | 22,756  | 202  | 1%   |
| Corporation Net Income Tax               | 17,962                             | 36,545                             | 110,068   | 198,032   | 87,964   | 80%  |
| Miscellaneous Receipts                   | 3,120                              | 134                                | 22,195  | 8,096   | (14,099)   | -64%   |
| Miscellaneous Transfers                  | 249                                | 71                                 | 2,513   | 2,124   | (389)  | -15%   |
| Interest Income                          | 1,510                              | 4,140                              | 7,846   | 27,776  | 19,930   | 254%   |
| Severance Tax                            | 35,384                             | 51,861                             | 345,914   | 462,451   | 116,537  | 34%  |
| Telecommunications Tax                   | 0                                  | 0                                  | 0   | 0   | 0  | 0%   |
| Special Revenue Transfer                 | 5                                  | 0                                  | 26,395  | 17,123  | (9,272)  | -35%   |
| HB 102 - Lottery Transfers               | 2,663                              | 0                                  | 65,000  | 65,000  | 0  | 0%   |
| Video Lottery Transfers                  | 60                                 | 41                                 | 457   | 364   | (93)   | -20%   |
| Liquor License Renewal                   | 0                                  | 0                                  | 0   | 0   | 0  | 0%   |
| Senior Citizen Tax Credit Reimbursement  | 0                                  | 1,712                              | 10,000  | 9,456   | (544)  | -5%  |
| Tax Amnesty                              | 0                                  | 0                                  | 0   | 0   | 0  | 0%   |
| <b>TOTAL</b>                             | <b>\$ 419,514</b>                  | <b>\$ 477,995</b>                  | <b>\$ 4,245,258</b>                                   | <b>\$ 4,756,336</b>                                   | <b>\$ 511,078</b>  |  |
| Increase or Decrease Over Prior Period   |                                    | \$ 58,481                          |   | \$ 511,078  |  |  |
| % Increase or Decrease Over Prior Period |                                    | 14%                                |   | 12%   |  |  |

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2019  
June 2019  
(IN THOUSANDS)

STATE ROAD FUND

| SOURCE                                | Estimated<br>Collections<br>FY 2019 | Estimated<br>Collections<br>June 2019 | Actual<br>Collections<br>June 2019 | Estimated<br>Collections<br>12 Months<br>July 18-June 19 | Actual<br>Collections<br>12 Months<br>July 18-June 19 | To Date -<br>Increase<br>(Decrease)<br>Over Estimate | To Date -<br>Percent<br>Collected |
|---------------------------------------|-------------------------------------|---------------------------------------|------------------------------------|--|---|--|-----------------------------------|
| Registration                          | \$ 142,196                          | \$ 20,103                             | \$ 21,691                          | \$ 142,196   | \$ 168,785  | \$ 26,589  | 119%                              |
| Sales (Privilege)                     | 230,930                             | 17,821                                | 19,839                             | 230,930  | 236,137   | 5,207  | 102%                              |
| Motor Fuel Tax                        | 443,900                             | 21,800                                | 25,572                             | 443,900  | 443,428   | (472)  | 100%                              |
| Litter                                | 1,719                               | 293                                   | 207                                | 1,719  | 1,666   | (53)   | 97%                               |
| Less: Industrial Access Road Transfer | (3,000)                             | (3,000)                               | 0                                  | (3,000)  | 0   | 3,000  | 0%                                |
| Miscellaneous                         | 120,695                             | 105,505                               | 104,844                            | 120,695  | 122,671   | 1,976  | 102%                              |
| Federal Reimbursement                 | 471,500                             | 42,302                                | 26,598                             | 471,500  | 366,920   | (104,580)  | 78%                               |
| <b>TOTAL</b>                          | <b>\$ 1,407,940</b>                 | <b>\$ 204,824</b>                     | <b>\$ 198,751</b>                  | <b>\$ 1,407,940</b>                                      | <b>\$ 1,339,607</b>                                   | <b>\$ (68,333)</b>                                   |                                   |
| Increase or Decrease Over Estimate    |                                     |                                       | \$ (6,073)                         |  | \$ (68,333)   |  |                                   |
| Percent Collected                     |                                     |                                       | 97%                                |  | 95%   |  |                                   |

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
July 1, 2019

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
June 2018 VS June 2019  
(IN THOUSANDS)

STATE ROAD FUND

| SOURCE                                   | Actual<br>Collections<br>June 2018 | Actual<br>Collections<br>June 2019 | Actual<br>Collections<br>12 Months<br>July 17-June 18 | Actual<br>Collections<br>12 Months<br>July 18-June 19 | To Date -<br>Increase<br>(Decrease)<br>Over Prior Period | To Date -<br>% Increase<br>(Decrease)<br>Over Prior Period |
|--|------------------------------------|------------------------------------|---|---|--|--|
| Registration                             | \$ 22,794                          | \$ 21,691                          | \$ 148,546  | \$ 168,785  | \$ 20,239  | 14%  |
| Sales (Privilege)                        | 19,161                             | 19,839                             | 227,418   | 236,137   | 8,719  | 4%   |
| Motor Fuel Tax                           | 16,510                             | 25,572                             | 419,644   | 443,428   | 23,784   | 6%   |
| Litter                                   | 157                                | 207                                | 1,480   | 1,666   | 186  | 13%  |
| Less: Industrial Access Road Transfer    | 0                                  | 0                                  | 0   | 0   | 0  | 0%   |
| Miscellaneous                            | 1,628                              | 104,844                            | 52,471  | 122,671   | 70,200   | 134%   |
| Federal Reimbursement                    | 25,986                             | 26,598                             | 388,160   | 366,920   | (21,240)   | -5%  |
| <b>TOTAL</b>                             | <b>\$ 86,236</b>                   | <b>\$ 198,751</b>                  | <b>\$ 1,237,719</b>                                   | <b>\$ 1,339,607</b>                                   | <b>\$ 101,888</b>  |  |
| Increase or Decrease Over Prior Period   |                                    | \$ 112,515                         |   | \$ 101,888  |  |  |
| % Increase or Decrease Over Prior Period |                                    | 130%                               |   | 8%  |  |  |

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
CURRENT YEAR CASH FLOWS  
For the period ended June 30, 2019  
(Amounts expressed in thousands)

|  | July      | August    | September | October   | November  | December  | January   | February  | March     | April     | May       | June      |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance                                 | \$0       | \$133,682 | \$79,102  | \$258,522 | \$281,446 | \$316,725 | \$407,756 | \$467,964 | \$440,425 | \$401,650 | \$568,602 | \$531,952 |
| Revenues, net of refunds                               | 313,605   | 352,280   | 452,908   | 359,160   | 333,640   | 422,996   | 422,335   | 302,822   | 333,001   | 604,686   | 380,897   | 477,991   |
| Expirations to Cash Balance                            | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Expenditures   | (239,923) | (346,860) | (273,488) | (336,236) | (298,361) | (331,965) | (362,127) | (330,361) | (371,776) | (437,734) | (417,547) | (721,826) |
| Excess (deficit) of monthly revenues over expenditures | 73,682    | 5,420     | 179,420   | 22,924    | 35,279    | 91,031    | 60,208    | (27,539)  | (38,775)  | 166,952   | (36,650)  | (243,835) |
| Transfers from/(to) Rainy Day Fund                     | 60,000    | (60,000)  | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Transfers from/(to) Income Tax Refund Reserve Fund     | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Net increase/(decrease) in cash                        | 133,682   | (54,580)  | 179,420   | 22,924    | 35,279    | 91,031    | 60,208    | (27,539)  | (38,775)  | 166,952   | (36,650)  | (243,835) |
| Ending Cash Balance                                    | \$133,682 | \$79,102  | \$258,522 | \$281,446 | \$316,725 | \$407,756 | \$467,964 | \$440,425 | \$401,650 | \$568,602 | \$531,952 | \$288,117 |

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS  
For the period ended June 30, 2019  
(Amounts expressed in thousands)

|   | July      | August    | September | October   | November  | December  | January   | February  | March     | April     | May       | June      |
|---|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance  | \$377,650 | \$316,644 | \$285,804 | \$278,469 | \$271,597 | \$265,054 | \$260,181 | \$256,027 | \$254,264 | \$248,972 | \$245,065 | \$240,072 |
| Payment of Fiscal Year 2018<br>31 day carryover   | (42,889)  | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Special revenue<br>expirations to surplus   | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 4,705     | 0         |
| Reappropriations expired to current year Cash<br>Balance                                    | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Other disbursements funded by surplus/<br>reappropriations, net of prior<br>year redeposits | (18,117)  | (12,773)  | (7,388)   | (6,872)   | (6,543)   | (4,873)   | (4,154)   | (1,763)   | (5,292)   | (3,907)   | (9,698)   | (10,369)  |
| Transfer of Fiscal Year 2018<br>surplus to Rainy Day Fund                                   | 0         | (18,067)  | 53        | 0         |           | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Total expenditures/transfers of<br>prior year/surplus appropriations                        | (61,006)  | (30,840)  | (7,335)   | (6,872)   | (6,543)   | (4,873)   | (4,154)   | (1,763)   | (5,292)   | (3,907)   | (4,993)   | (10,369)  |
| Ending Cash Balance   | \$316,644 | \$285,804 | \$278,469 | \$271,597 | \$265,054 | \$260,181 | \$256,027 | \$254,264 | \$248,972 | \$245,065 | \$240,072 | \$229,703 |

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended June 30, 2019  
(Amounts expressed in thousands)

|  | July      | August    | September | October   | November  | December  | January   | February  | March     | April     | May       | June      |
|--|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Beginning Cash Balance   | \$377,650 | \$450,326 | \$364,906 | \$536,991 | \$553,043 | \$581,779 | \$667,937 | \$723,991 | \$694,689 | \$650,622 | \$813,667 | \$772,024 |
| Expenditures/transfers of<br>prior year/surplus appropriations | (61,006)  | (12,773)  | (7,388)   | (6,872)   | (6,543)   | (4,873)   | (4,154)   | (1,763)   | (5,292)   | (3,907)   | (9,698)   | (10,369)  |
| Current Year Cash Flows:                                       |           |           |           |           |           |           |           |           |           |           |           |           |
| Excess (deficit) of monthly revenues<br>over expenditures      | 73,682    | 5,420     | 179,420   | 22,924    | 35,279    | 91,031    | 60,208    | (27,539)  | (38,775)  | 166,952   | (36,650)  | (243,835) |
| Transfers from/(to) Rainy Day Fund                             | 60,000    | (78,067)  | 53        | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Transfers from/(to) Income Tax<br>Refund Reserve Fund          | 60,000    | (60,000)  | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         |
| Special revenue expirations to surplus                         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 0         | 4,705     | 0         |
| Ending Cash Balance  | \$450,326 | \$364,906 | \$536,991 | \$553,043 | \$581,779 | \$667,937 | \$723,991 | \$694,689 | \$650,622 | \$813,667 | \$772,024 | \$517,820 |

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Dept. of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
July 1, 2019