

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
OCTOBER 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2020	Estimated Collections October 2019	Actual Collections October 2019	Estimated Collections 4 Months July 19-Oct 19	Actual Collections 4 Months July 19-Oct 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 123,000	\$ 12,600	\$ 12,374	\$ 38,800	\$ 47,820	\$ 9,020	123%
Consumer Sales Tax/Use Tax	1,390,260	101,600	101,179	433,900	431,472	(2,428)	99%
Personal Income Tax	2,154,880	165,000	157,578	690,100	661,140	(28,960)	96%
Liquor Profit Transfers	21,000	1,500	1,524	6,500	7,993	1,493	123%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	450	596	2,520	2,599	79	103%
Tobacco Products Tax	177,000	14,300	15,394	62,800	58,280	(4,520)	93%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	680	40	74	240	237	(3)	99%
Charter Tax	0	0	0	0	4	4	0%
Property Transfer Tax	12,300	1,000	955	4,800	4,252	(548)	89%
Property Tax	7,200	1,160	1,351	3,820	4,085	265	107%
Insurance Tax	131,800	31,500	29,694	62,000	60,598	(1,402)	98%
Departmental Collections	24,000	1,400	1,307	5,800	5,689	(111)	98%
Corporation Net Income Tax	136,980	3,000	13,611	41,100	63,859	22,759	155%
Miscellaneous Receipts	11,000	600	360	3,100	2,770	(330)	89%
Miscellaneous Transfers	1,700	50	1,152	870	1,865	995	214%
Interest Income	30,000	2,900	1,596	11,800	10,858	(942)	92%
Severance Tax	376,800	14,900	8,157	100,550	67,411	(33,139)	67%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,366	4,989	16,256	15,741	(515)	97%
Video Lottery Transfers	0	0	29	0	100	100	0%
Liquor License Renewal	29,000	0	2,045	0	4,897	4,897	0%
Senior Citizen Tax Credit Reimbursement	10,000	200	341	500	734	234	147%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,710,200	\$ 357,566	\$ 354,306	\$ 1,485,456	\$ 1,452,404	\$ (33,052)	
Increase or Decrease Over Estimate			\$ (3,260)		\$ (33,052)		
Percent Collected			99%		98%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
November 1, 2019

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
OCTOBER 2018 VS OCTOBER 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections October 2018	Actual Collections October 2019	Actual Collections 4 Months July 18-Oct 18	Actual Collections 4 Months July 19-Oct 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 12,788	\$ 12,374	\$ 38,554	\$ 47,820	\$ 9,266	24%
Consumer Sales Tax/Use Tax	99,960	101,179	427,189	431,472	4,283	1%
Personal Income Tax	155,686	157,578	657,998	661,140	3,142	0%
Liquor Profit Transfers	1,519	1,524	7,726	7,993	267	3%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	382	596	2,617	2,599	(18)	-1%
Tobacco Products Tax	14,018	15,394	60,285	58,280	(2,005)	-3%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	47	74	216	237	21	10%
Charter Tax	1	0	4	4	0	0%
Property Transfer Tax	1,033	955	4,767	4,252	(515)	-11%
Property Tax	1,231	1,351	3,713	4,085	372	10%
Insurance Tax	30,845	29,694	60,747	60,598	(149)	0%
Departmental Collections	1,192	1,307	5,126	5,689	563	11%
Corporation Net Income Tax	2,267	13,611	49,319	63,859	14,540	29%
Miscellaneous Receipts	220	360	2,593	2,770	177	7%
Miscellaneous Transfers	247	1,152	1,962	1,865	(97)	-5%
Interest Income	1,465	1,596	5,443	10,858	5,415	99%
Severance Tax	24,823	8,157	121,370	67,411	(53,959)	-44%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	5,830	0	11,178	0	(11,178)	-100%
HB 102 - Lottery Transfers	5,366	4,989	16,256	15,741	(515)	-3%
Video Lottery Transfers	7	29	81	100	19	23%
Liquor License Renewal	0	2,045	0	4,897	4,897	0%
Senior Citizen Tax Credit Reimbursement	233	341	809	734	(75)	-9%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 359,160	\$ 354,306	\$ 1,477,953	\$ 1,452,404	\$ (25,549)	
Increase or Decrease Over Prior Period		\$ (4,854)		\$ (25,549)		
% Increase or Decrease Over Prior Period		-1%		-2%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
OCTOBER 2019
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2020	Estimated Collections October 2019	Actual Collections October 2019	Estimated Collections 4 Months July 19-Oct 19	Actual Collections 4 Months July 19-Oct 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 143,682	\$ 7,867	\$ 9,035	\$ 46,829	\$ 46,071	\$ (758)	98%
Sales (Privilege)	231,061	21,352	24,799	82,804	103,457	20,653	125%
Motor Fuel Tax	450,000	40,500	41,401	180,000	167,779	(12,221)	93%
Litter	1,719	85	136	513	622	109	121%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	966	1,074	15,550	5,742	(9,808)	37%
Federal Reimbursement	467,400	36,041	39,623	201,301	134,506	(66,795)	67%
TOTAL	\$ 1,319,857	\$ 106,811	\$ 116,068	\$ 526,997	\$ 458,177	\$ (68,820)	
Increase or Decrease Over Estimate			\$ 9,257		\$ (68,820)		
Percent Collected			109%		87%		

Source: wvOASIS
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Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
November 1, 2019

STATE OF WEST VIRGINIA
 COMPARISON OF REVENUES
 OCTOBER 2018 VS OCTOBER 2019
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections October 2018	Actual Collections October 2019	Actual Collections 4 Months July 18-Oct 18	Actual Collections 4 Months July 19-Oct 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 9,180	\$ 9,035	\$ 54,642	\$ 46,071	\$ (8,571)	-16%
Sales (Privilege)	21,704	24,799	84,171	103,457	19,286	23%
Motor Fuel Tax	48,525	41,401	169,490	167,779	(1,711)	-1%
Litter	82	136	494	622	128	26%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	1,341	1,074	6,134	5,742	(392)	-6%
Federal Reimbursement	0	39,623	137,125	134,506	(2,619)	-2%
TOTAL	\$ 80,832	\$ 116,068	\$ 452,056	\$ 458,177	\$ 6,121	
Increase or Decrease Over Prior Period		\$ 35,236		\$ 6,121		
% Increase or Decrease Over Prior Period		44%		1%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended October 31, 2019
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$480,866	\$384,032	\$465,917	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986
Expenditures/transfers of prior year/surplus appropriations	(117,941)	(19,297)	(16,344)	(12,356)	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	(18,429)	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$480,866	\$384,032	\$465,917	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986	\$464,986

Source: wvOASIS
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Dept. of Revenue, Dave Hardy, Cabinet Secretary
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November 1, 2019