

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
NOVEMBER 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2020	Estimated Collections November 2019	Actual Collections November 2019	Estimated Collections 5 Months July 19-Nov 19	Actual Collections 5 Months July 19-Nov 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 123,000	\$ 6,500	\$ 2,042	\$ 45,300	\$ 49,862	\$ 4,562	110%
Consumer Sales Tax/Use Tax	1,390,260	123,560	124,306	557,460	555,778	(1,682)	100%
Personal Income Tax	2,154,880	139,100	137,651	829,200	798,791	(30,409)	96%
Liquor Profit Transfers	21,000	1,500	1,510	8,000	9,503	1,503	119%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	520	553	3,040	3,153	113	104%
Tobacco Products Tax	177,000	15,200	13,188	78,000	71,468	(6,532)	92%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	680	60	36	300	273	(27)	91%
Charter Tax	0	0	3	0	7	7	0%
Property Transfer Tax	12,300	1,000	1,289	5,800	5,541	(259)	96%
Property Tax	7,200	370	351	4,190	4,436	246	106%
Insurance Tax	131,800	200	239	62,200	60,837	(1,363)	98%
Departmental Collections	24,000	1,500	1,206	7,300	6,894	(406)	94%
Corporation Net Income Tax	136,980	200	3,282	41,300	67,140	25,840	163%
Miscellaneous Receipts	11,000	700	251	3,800	3,022	(778)	80%
Miscellaneous Transfers	1,700	0	0	870	1,865	995	214%
Interest Income	30,000	2,800	2,463	14,600	13,321	(1,279)	91%
Severance Tax	376,800	30,500	25,696	131,050	93,107	(37,943)	71%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,318	5,212	21,574	20,953	(621)	97%
Video Lottery Transfers	0	0	7	0	107	107	0%
Liquor License Renewal	29,000	1,100	3,619	1,100	8,516	7,416	774%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	500	734	234	147%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,710,200	\$ 330,128	\$ 322,904	\$ 1,815,584	\$ 1,775,308	\$ (40,276)	
Increase or Decrease Over Estimate			\$ (7,224)		\$ (40,276)		
Percent Collected			98%		98%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
December 2, 2019

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2018 VS NOVEMBER 2019
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections November 2018	Actual Collections November 2019	Actual Collections 5 Months July 18-Nov 18	Actual Collections 5 Months July 19-Nov 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 6,915	\$ 2,042	\$ 45,469	\$ 49,862	\$ 4,393	10%
Consumer Sales Tax/Use Tax	121,198	124,306	548,387	555,778	7,391	1%
Personal Income Tax	135,635	137,651	793,632	798,791	5,159	1%
Liquor Profit Transfers	1,516	1,510	9,241	9,503	262	3%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	537	553	3,154	3,153	(1)	0%
Tobacco Products Tax	15,020	13,188	75,305	71,468	(3,837)	-5%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	55	36	271	273	2	1%
Charter Tax	0	3	4	7	3	75%
Property Transfer Tax	1,198	1,289	5,966	5,541	(425)	-7%
Property Tax	365	351	4,079	4,436	357	9%
Insurance Tax	137	239	60,884	60,837	(47)	0%
Departmental Collections	1,495	1,206	6,621	6,894	273	4%
Corporation Net Income Tax	(531)	3,282	48,788	67,140	18,352	38%
Miscellaneous Receipts	206	251	2,799	3,022	223	8%
Miscellaneous Transfers	0	0	1,962	1,865	(97)	-5%
Interest Income	1,437	2,463	6,880	13,321	6,441	94%
Severance Tax	42,440	25,696	163,809	93,107	(70,702)	-43%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	689	0	11,867	0	(11,867)	-100%
HB 102 - Lottery Transfers	5,318	5,212	21,574	20,953	(621)	-3%
Video Lottery Transfers	11	7	92	107	15	16%
Liquor License Renewal	0	3,619	0	8,516	8,516	0%
Senior Citizen Tax Credit Reimbursement	0	0	809	734	(75)	-9%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 333,641	\$ 322,904	\$ 1,811,593	\$ 1,775,308	\$ (36,285)	
Increase or Decrease Over Prior Period		\$ (10,737)		\$ (36,285)		
% Increase or Decrease Over Prior Period		-3%		-2%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2020
NOVEMBER 2019
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2020	Estimated Collections November 2019	Actual Collections November 2019	Estimated Collections 5 Months July 19-Nov 19	Actual Collections 5 Months July 19-Nov 19	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 143,682	\$ 11,650	\$ 4,242	\$ 58,479	\$ 50,313	\$ (8,166)	86%
Sales (Privilege)	231,061	17,565	19,059	100,369	122,516	22,147	122%
Motor Fuel Tax	450,000	14,500	20,931	194,500	188,710	(5,790)	97%
Litter	1,719	69	89	582	710	128	122%
Less: Industrial Access Road Transfer	(3,000)	0	8,606	0	14,348	14,348	0%
Miscellaneous	28,995	5,525	0	21,075	0	(21,075)	0%
Federal Reimbursement	467,400	56,249	36,282	257,550	170,788	(86,762)	66%
TOTAL	\$ 1,319,857	\$ 105,558	\$ 89,209	\$ 632,555	\$ 547,385	\$ (85,170)	
Increase or Decrease Over Estimate			\$ (16,349)		\$ (85,170)		
Percent Collected			85%		87%		

Source: wvOASIS
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Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
December 2, 2019

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2018 VS NOVEMBER 2019
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections November 2018	Actual Collections November 2019	Actual Collections 5 Months July 18-Nov 18	Actual Collections 5 Months July 19-Nov 19	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 13,593	\$ 4,242	\$ 68,236	\$ 50,313	\$ (17,923)	-26%
Sales (Privilege)	17,855	19,059	102,025	122,516	20,491	20%
Motor Fuel Tax	36,255	20,931	205,745	188,710	(17,035)	-8%
Litter	67	89	561	710	149	27%
Less: Industrial Access Road Transfer	0	8,606	0	14,348	14,348	0%
Miscellaneous	1,786	0	7,920	0	(7,920)	-100%
Federal Reimbursement	12,462	36,282	149,586	170,788	21,202	14%
TOTAL	\$ 82,018	\$ 89,209	\$ 534,073	\$ 547,385	\$ 13,312	
Increase or Decrease Over Prior Period		\$ 7,191		\$ 13,312		
% Increase or Decrease Over Prior Period		9%		2%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended November 30, 2019
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$437,524	\$437,524	\$437,524	\$437,524	\$437,524	\$437,524
Expenditures/transfers of prior year/surplus appropriations	(117,941)	(19,297)	(16,344)	(12,356)	(11,213)	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	(16,249)	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	70,000	(18,429)	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$437,524	\$437,524	\$437,524	\$437,524	\$437,524	\$437,524	\$437,524

Source: wvOASIS
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Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
December 2, 2019