

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2020  
MAY 2020  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Revised Estimated Collections FY 2020	Estimated Collections May 2020	Actual Collections May 2020	Estimated Collections 11 Months July 19-May 20	Actual Collections 11 Months July 19-May 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 123,000	\$ 10,800	\$ 7,853	\$ 111,800	\$ 122,655	\$ 10,855	110%
Consumer Sales Tax/Use Tax	1,390,260	117,800	108,689	1,239,500	1,225,483	(14,017)	99%
Personal Income Tax	2,154,880	137,000	125,890	1,944,980	1,767,559	(177,421)	91%
Liquor Profit Transfers	21,000	2,200	2,317	18,200	21,092	2,892	116%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,600	850	786	6,400	6,475	75	101%
Tobacco Products Tax	177,000	14,600	12,803	161,600	153,546	(8,054)	95%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	680	70	53	630	617	(13)	98%
Charter Tax	0	0	0	0	9	9	0%
Property Transfer Tax	12,300	1,000	934	11,100	11,368	268	102%
Property Tax	7,200	250	324	6,970	7,187	217	103%
Insurance Tax	131,800	200	1,265	131,500	126,948	(4,552)	97%
Departmental Collections	24,000	1,300	1,127	22,600	21,937	(663)	97%
Corporation Net Income Tax	136,980	3,000	1,658	113,200	141,875	28,675	125%
Miscellaneous Receipts	11,000	700	183	9,800	18,219	8,419	186%
Miscellaneous Transfers	1,700	30	0	1,050	2,106	1,056	201%
Interest Income	30,000	2,000	5,170	28,000	35,137	7,137	125%
Severance Tax	360,240	32,500	15,717	323,440	248,152	(75,288)	77%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	4,243	2,014	60,214	46,977	(13,237)	78%
Video Lottery Transfers	0	0	0	0	318	318	0%
Liquor License Renewal	29,000	4,900	6,657	24,000	21,731	(2,269)	91%
Senior Citizen Tax Credit Reimbursement	10,000	1,000	3,349	10,000	9,238	(762)	92%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,693,640</b>	<b>\$ 334,443</b>	<b>\$ 296,789</b>	<b>\$ 4,224,984</b>	<b>\$ 3,988,629</b>	<b>\$ (236,355)</b>	
Increase or Decrease Over Estimate			\$ (37,654)		\$ (236,355)		
Percent Collected			89%		94%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
June 1, 2020

Note: Estimates adjusted downward by \$16.56 million (\$6 million in January severance tax and \$10.56 million in April severance tax) to match actual budgetary appropriations.

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
MAY 2019 VS MAY 2020  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections May 2019	Actual Collections May 2020	Actual Collections 11 Months July 18-May 19	Actual Collections 11 Months July 19-May 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 17,199	\$ 11,674	\$ 101,694	\$ 113,368	\$ 11,674	11%
Consumer Sales Tax/Use Tax	100,557	116,800	1,102,106	1,218,906	116,800	11%
Personal Income Tax	333,190	156,245	1,740,081	1,896,326	156,245	9%
Liquor Profit Transfers	2,009	2,277	17,295	19,572	2,277	13%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	638	914	5,707	6,621	914	16%
Tobacco Products Tax	13,307	18,088	140,254	158,342	18,088	13%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	63	74	630	704	74	12%
Charter Tax	0	0	9	9	0	0%
Property Transfer Tax	901	1,045	10,641	11,686	1,045	10%
Property Tax	559	354	6,558	6,912	354	5%
Insurance Tax	29,848	283	128,215	128,497	282	0%
Departmental Collections	1,224	1,531	19,948	21,479	1,531	8%
Corporation Net Income Tax	45,235	11,518	149,968	161,486	11,518	8%
Miscellaneous Receipts	346	304	7,658	7,963	305	4%
Miscellaneous Transfers	32	0	2,053	2,053	0	0%
Interest Income	4,100	2,755	20,881	23,636	2,755	13%
Severance Tax	46,397	43,405	367,185	410,590	43,405	12%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	17,123	17,123	0	0%
HB 102 - Lottery Transfers	9,077	9,029	55,970	65,000	9,030	16%
Video Lottery Transfers	13	12	311	323	12	4%
Liquor License Renewal	0	0	0	0	0	0%
Senior Citizen Tax Credit Reimbursement	0	4,589	3,156	7,745	4,589	145%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 604,695</b>	<b>\$ 380,897</b>	<b>\$ 3,897,443</b>	<b>\$ 4,278,341</b>	<b>\$ 380,898</b>	
Increase or Decrease Over Prior Period		\$ (223,798)		\$ 380,898		
% Increase or Decrease Over Prior Period		-37%		10%		

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2020  
MAY 2020  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2020	Estimated Collections May 2020	Actual Collections May 2020	Estimated Collections 11 Months July 19-May 20	Actual Collections 11 Months July 19-May 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 143,682	\$ 16,558	\$ 10,443	\$ 126,063	\$ 105,941	\$ (20,122)	84%
Sales (Privilege)	231,061	22,037	19,027	212,786	238,999	26,213	112%
Motor Fuel Tax	450,000	19,500	22,182	415,600	398,258	(17,342)	96%
Litter	1,719	151	93	1,513	1,415	(98)	94%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	1,062	106	27,995	23,263	(4,732)	83%
Federal Reimbursement	467,400	29,269	18,611	429,990	388,507	(41,483)	90%
<b>TOTAL</b>	<b>\$ 1,319,857</b>	<b>\$ 88,577</b>	<b>\$ 70,462</b>	<b>\$ 1,213,947</b>	<b>\$ 1,156,383</b>	<b>\$ (57,564)</b>	
Increase or Decrease Over Estimate			\$ (18,115)		\$ (57,564)		
Percent Collected			80%		95%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
June 1, 2020

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
MAY 2019 VS MAY 2020  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections May 2019	Actual Collections May 2020	Actual Collections 11 Months July 18-May 19	Actual Collections 11 Months July 19-May 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 19,320	\$ 10,443	\$ 147,094	\$ 105,941	\$ (41,153)	-28%
Sales (Privilege)	22,401	19,027	216,298	238,999	22,701	10%
Motor Fuel Tax	35,458	22,182	417,855	398,258	(19,597)	-5%
Litter	145	93	1,459	1,415	(44)	-3%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	1,094	106	17,827	23,263	5,436	30%
Federal Reimbursement	23,743	18,611	340,322	388,507	48,185	14%
<b>TOTAL</b>	<b>\$ 102,161</b>	<b>\$ 70,462</b>	<b>\$ 1,140,855</b>	<b>\$ 1,156,383</b>	<b>\$ 15,528</b>	
Increase or Decrease Over Prior Period		\$ (31,699)		\$ 15,528		
% Increase or Decrease Over Prior Period		-31%		1%		

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
CURRENT YEAR CASH FLOWS  
For the period ended May 31, 2020  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$80,987	\$21,879	\$120,108	\$131,533	\$115,284	\$199,686	\$201,644	\$187,220	\$229,457	\$148,689	\$172,088
Revenues, net of refunds	284,681	336,147	477,269	354,306	322,904	428,236	437,531	299,450	362,784	388,532	296,789	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(273,694)	(395,255)	(309,040)	(342,881)	(339,153)	(343,834)	(435,573)	(313,874)	(320,547)	(469,300)	(273,390)	0
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	(16,249)	84,402	1,958	(14,424)	42,237	(80,768)	23,399	0
Transfers from/(to) Rainy Day Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	80,987	(59,108)	98,229	11,425	(16,249)	84,402	1,958	(14,424)	42,237	(80,768)	23,399	0
Ending Cash Balance	\$80,987	\$21,879	\$120,108	\$131,533	\$115,284	\$199,686	\$201,644	\$187,220	\$229,457	\$148,689	\$172,088	\$172,088

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS  
For the period ended May 31, 2020  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$399,879	\$362,153	\$345,809	\$333,453	\$322,240	\$307,996	\$293,101	\$285,390	\$302,453	\$271,096	\$255,293
Payment of Fiscal Year 2019 31 day carryover	(79,358)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	29,658	0		0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(38,583)	(19,297)	(16,344)	(12,356)	(11,213)	(14,244)	(14,895)	(7,711)	(12,595)	(31,357)	(15,803)	0
Transfer of Fiscal Year 2019 surplus to Rainy Day Fund	0	(18,429)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(117,941)	(37,726)	(16,344)	(12,356)	(11,213)	(14,244)	(14,895)	(7,711)	17,063	(31,357)	(15,803)	0
Ending Cash Balance	\$399,879	\$362,153	\$345,809	\$333,453	\$322,240	\$307,996	\$293,101	\$285,390	\$302,453	\$271,096	\$255,293	\$255,293

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended May 31, 2020  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$517,820	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$507,682	\$494,745	\$472,610	\$531,910	\$419,785	\$427,381
Expenditures/transfers of prior year/surplus appropriations	(117,941)	(19,297)	(16,344)	(12,356)	(11,213)	(14,244)	(14,895)	(7,711)	(12,595)	(31,357)	(15,803)	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	10,987	(59,108)	168,229	11,425	(16,249)	84,402	1,958	(14,424)	42,237	(80,768)	23,399	0
Transfers from/(to) Rainy Day Fund	70,000	(18,429)	(70,000)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	70,000	0	(70,000)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	29,658	0	0	0
Ending Cash Balance	\$480,866	\$384,032	\$465,917	\$464,986	\$437,524	\$507,682	\$494,745	\$472,610	\$531,910	\$419,785	\$427,381	\$427,381

Source: wvOASIS  
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Dept. of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
June 1, 2020