

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2021  
FEBRUARY 2021  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections February 2021	Actual Collections February 2021	Estimated Collections 8 Months July 20-Feb 21	Actual Collections 8 Months July 20-Feb 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 126,900	\$ 9,100	\$ 16,087	\$ 80,400	\$ 82,124	\$ 1,724	102%
Consumer Sales Tax/Use Tax	1,421,800	112,800	117,956	940,200	971,495	31,295	103%
Personal Income Tax	2,155,650	95,550	132,172	1,353,250	1,451,261	98,011	107%
Liquor Profit Transfers	23,000	1,810	1,909	13,970	14,482	512	104%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	500	501	4,530	4,922	392	109%
Tobacco Products Tax	155,400	11,100	11,632	104,700	111,972	7,272	107%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	75	58	485	497	12	102%
Charter Tax	0	0	0	0	8	8	0%
Property Transfer Tax	12,300	800	432	8,100	10,185	2,085	126%
Property Tax	7,600	110	139	4,920	5,138	218	104%
Insurance Tax	131,300	14,700	8,550	76,900	66,988	(9,912)	87%
Departmental Collections	24,200	1,300	1,289	18,500	18,058	(442)	98%
Corporation Net Income Tax	144,500	2,000	4,031	94,000	175,076	81,076	186%
Miscellaneous Receipts	11,000	350	197	6,100	7,302	1,202	120%
Miscellaneous Transfers	2,000	30	350	1,650	730	(920)	44%
Interest Income	14,664	1,200	488	9,600	7,942	(1,658)	83%
Severance Tax	250,950	28,400	19,420	127,200	118,271	(8,929)	93%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,473	5,399	20,661	36,657	15,996	177%
Video Lottery Transfers	0	0	2	0	72	72	0%
Liquor License Renewal	10,000	46	146	9,760	549	(9,211)	6%
Senior Citizen Tax Credit Reimbursement	10,000	2,100	910	2,900	2,098	(802)	72%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,574,514</b>	<b>\$ 287,444</b>	<b>\$ 321,668</b>	<b>\$ 2,877,826</b>	<b>\$ 3,085,827</b>	<b>\$ 208,001</b>	
Increase or Decrease Over Estimate			\$ 34,224		\$ 208,001		
Percent Collected			112%		107%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
March 1, 2021

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
FEBRUARY 2020 VS FEBRUARY 2021  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections February 2020	Actual Collections February 2021	Actual Collections 8 Months July 19-Feb 20	Actual Collections 8 Months July 20-Feb 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 12,943	\$ 16,087	\$ 89,620	\$ 82,124	\$ (7,496)	-8%
Consumer Sales Tax/Use Tax	110,307	117,956	921,843	971,495	49,652	5%
Personal Income Tax	95,826	132,172	1,291,634	1,451,261	159,627	12%
Liquor Profit Transfers	1,905	1,909	14,856	14,482	(374)	-3%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	506	501	4,645	4,922	277	6%
Tobacco Products Tax	12,745	11,632	111,405	111,972	567	1%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	75	58	475	497	22	5%
Charter Tax	0	0	9	8	(1)	-11%
Property Transfer Tax	768	432	8,731	10,185	1,454	17%
Property Tax	216	139	4,991	5,138	147	3%
Insurance Tax	18,348	8,550	79,342	66,988	(12,354)	-16%
Departmental Collections	1,218	1,289	17,913	18,058	145	1%
Corporation Net Income Tax	3,264	4,031	111,837	175,076	63,239	57%
Miscellaneous Receipts	305	197	15,920	7,302	(8,618)	-54%
Miscellaneous Transfers	0	350	2,046	730	(1,316)	-64%
Interest Income	3,255	488	30,415	7,942	(22,473)	-74%
Severance Tax	26,205	19,420	182,627	118,271	(64,356)	-35%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	6,154	5,399	37,391	36,657	(734)	-2%
Video Lottery Transfers	8	2	172	72	(100)	-58%
Liquor License Renewal	3,291	146	11,807	549	(11,258)	-95%
Senior Citizen Tax Credit Reimbursement	2,111	910	2,845	2,098	(747)	-26%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 299,450</b>	<b>\$ 321,668</b>	<b>\$ 2,940,524</b>	<b>\$ 3,085,827</b>	<b>\$ 145,303</b>	
Increase or Decrease Over Prior Period		\$ 22,218		\$ 145,303		
% Increase or Decrease Over Prior Period		7%		5%		

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2021  
FEBRUARY 2021  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections February 2021	Actual Collections February 2021	Estimated Collections 8 Months July 20-Feb 21	Actual Collections 8 Months July 20-Feb 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 169,357	\$ 12,096	\$ 9,312	\$ 104,922	\$ 89,117	\$ (15,805)	85%
Sales (Privilege)	231,194	14,519	20,280	149,462	188,016	38,554	126%
Motor Fuel Tax	440,000	37,500	30,608	283,100	258,665	(24,435)	91%
Litter	1,671	133	97	1,043	1,253	210	120%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	1,331	588	25,294	71,446	46,152	282%
Federal Reimbursement	467,400	17,294	26,329	345,616	237,075	(108,541)	69%
<b>TOTAL</b>	<b>\$ 1,335,617</b>	<b>\$ 82,873</b>	<b>\$ 87,214</b>	<b>\$ 909,437</b>	<b>\$ 845,572</b>	<b>\$ (63,865)</b>	
Increase or Decrease Over Estimate			\$ 4,341		\$ (63,865)		
Percent Collected			105%		93%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
March 1, 2021

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
FEBRUARY 2020 VS FEBRUARY 2021  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections February 2020	Actual Collections February 2021	Actual Collections 8 Months July 19-Feb 20	Actual Collections 8 Months July 20-Feb 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 7,867	\$ 9,312	\$ 80,111	\$ 89,117	\$ 9,006	11%
Sales (Privilege)	19,845	20,280	185,812	188,016	2,204	1%
Motor Fuel Tax	24,751	30,608	301,023	258,665	(42,358)	-14%
Litter	113	97	1,067	1,253	186	17%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	324	588	22,289	71,446	49,157	221%
Federal Reimbursement	2,914	26,329	231,514	237,075	5,561	2%
<b>TOTAL</b>	<b>\$ 55,814</b>	<b>\$ 87,214</b>	<b>\$ 821,816</b>	<b>\$ 845,572</b>	<b>\$ 23,756</b>	
Increase or Decrease Over Prior Period		\$ 31,400		\$ 23,756		
% Increase or Decrease Over Prior Period		56%		3%		

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
CURRENT YEAR CASH FLOWS  
For the period ended February 28, 2021  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$364,383	\$464,206	\$440,548	\$440,548	\$440,548	\$440,548
Revenues, net of refunds	483,965	331,403	423,621	355,794	342,495	382,203	444,678	321,668	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(308,630)	(331,024)	(301,501)	(324,580)	(346,056)	(343,307)	(344,855)	(345,326)	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	99,823	(23,658)	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	0	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	243,935	379	53,520	31,214	(3,561)	38,896	99,823	(23,658)	0	0	0	0
Ending Cash Balance	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$364,383	\$464,206	\$440,548	\$440,548	\$440,548	\$440,548	\$440,548

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS  
For the period ended February 28, 2021  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$313,300	\$307,147	\$293,525	\$293,525	\$293,525	\$293,525
Payment of Fiscal Year 2020 31 day carryover	(55,975)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,579)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	0	0	0	0
Transfer of Fiscal Year 2020 surplus to Rainy Day Fund	0	(14,040)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(83,554)	(34,442)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	0	0	0	0
Ending Cash Balance	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$313,300	\$307,147	\$293,525	\$293,525	\$293,525	\$293,525	\$293,525

STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended February 28, 2021  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$771,353	\$734,073	\$734,073	\$734,073	\$734,073
Expenditures/transfers of prior year/surplus appropriations	(83,554)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	99,823	(23,658)	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$771,353	\$734,073	\$734,073	\$734,073	\$734,073	\$734,073

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Dept. of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
March 1, 2021