

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
APRIL 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections April 2021	Actual Collections April 2021	Estimated Collections 10 Months July 20-Apr 21	Actual Collections 10 Months July 20-Apr 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 126,900	\$ 11,900	\$ 14,110	\$ 103,800	\$ 109,918	\$ 6,118	106%
Consumer Sales Tax/Use Tax	1,421,800	103,800	126,086	1,148,500	1,211,657	63,157	105%
Personal Income Tax	2,155,650	322,200	241,007	1,811,450	1,828,565	17,115	101%
Liquor Profit Transfers	23,000	2,010	2,080	17,790	20,463	2,673	115%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	530	623	5,550	5,912	362	107%
Tobacco Products Tax	155,400	12,300	16,070	129,300	142,363	13,063	110%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	50	80	587	650	63	111%
Charter Tax	0	0	0	0	10	10	0%
Property Transfer Tax	12,300	1,000	1,442	9,900	13,131	3,231	133%
Property Tax	7,600	665	752	7,110	7,476	366	105%
Insurance Tax	131,300	30,800	28,652	130,800	116,832	(13,968)	89%
Departmental Collections	24,200	1,400	1,604	21,400	21,109	(291)	99%
Corporation Net Income Tax	144,500	22,500	63,345	121,500	247,175	125,675	203%
Miscellaneous Receipts	11,000	150	386	8,450	8,022	(428)	95%
Miscellaneous Transfers	2,000	70	0	1,820	730	(1,090)	40%
Interest Income	14,664	1,200	146	12,000	8,181	(3,819)	68%
Severance Tax	250,950	14,900	29,063	175,100	194,501	19,401	111%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	10,202	10,969	40,990	55,026	14,036	134%
Video Lottery Transfers	0	0	113	0	225	225	0%
Liquor License Renewal	10,000	102	101	9,908	695	(9,213)	7%
Senior Citizen Tax Credit Reimbursement	10,000	2,100	3,136	8,000	8,632	632	108%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,574,514	\$ 537,879	\$ 539,765	\$ 3,763,955	\$ 4,001,273	\$ 237,318	
Increase or Decrease Over Estimate			\$ 1,886		\$ 237,318		
Percent Collected			100%		106%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
May 3, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2020 VS APRIL 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections April 2020	Actual Collections April 2021	Actual Collections 10 Months July 19-Apr 20	Actual Collections 10 Months July 20-Apr 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 13,599	\$ 14,110	\$ 114,802	\$ 109,918	\$ (4,884)	-4%
Consumer Sales Tax/Use Tax	92,700	126,086	1,116,794	1,211,657	94,863	8%
Personal Income Tax	206,775	241,007	1,641,669	1,828,565	186,896	11%
Liquor Profit Transfers	2,009	2,080	18,775	20,463	1,688	9%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	860	623	5,689	5,912	223	4%
Tobacco Products Tax	11,023	16,070	140,743	142,363	1,620	1%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	37	80	564	650	86	15%
Charter Tax	0	0	9	10	1	11%
Property Transfer Tax	932	1,442	10,435	13,131	2,696	26%
Property Tax	314	752	6,863	7,476	613	9%
Insurance Tax	28,622	28,652	125,684	116,832	(8,852)	-7%
Departmental Collections	1,371	1,604	20,809	21,109	300	1%
Corporation Net Income Tax	20,225	63,345	140,217	247,175	106,958	76%
Miscellaneous Receipts	123	386	18,036	8,022	(10,014)	-56%
Miscellaneous Transfers	61	0	2,106	730	(1,376)	-65%
Interest Income	(3,692)	146	29,967	8,181	(21,786)	-73%
Severance Tax	10,307	29,063	232,435	194,501	(37,934)	-16%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	0	10,969	44,962	55,026	10,064	22%
Video Lottery Transfers	0	113	318	225	(93)	-29%
Liquor License Renewal	3,266	101	15,074	695	(14,379)	-95%
Senior Citizen Tax Credit Reimbursement	0	3,136	5,889	8,632	2,743	47%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 388,532	\$ 539,765	\$ 3,691,840	\$ 4,001,273	\$ 309,433	
Increase or Decrease Over Prior Period		\$ 151,233		\$ 309,433		
% Increase or Decrease Over Prior Period		39%		8%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
APRIL 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections April 2021	Actual Collections April 2021	Estimated Collections 10 Months July 20-Apr 21	Actual Collections 10 Months July 20-Apr 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 169,357	\$ 11,139	\$ 4,260	\$ 129,073	\$ 103,654	\$ (25,419)	80%
Sales (Privilege)	231,194	22,278	29,724	190,858	244,252	53,394	128%
Motor Fuel Tax	440,000	37,300	31,341	367,400	332,955	(34,445)	91%
Litter	1,671	144	181	1,324	1,612	288	122%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	890	852	26,933	73,213	46,280	272%
Federal Reimbursement	467,400	25,328	42,390	400,721	319,790	(80,931)	80%
TOTAL	\$ 1,335,617	\$ 97,079	\$ 108,748	\$ 1,116,309	\$ 1,075,476	\$ (40,833)	
Increase or Decrease Over Estimate			\$ 11,669		\$ (40,833)		
Percent Collected			112%		96%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
May 3, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2020 VS APRIL 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections April 2020	Actual Collections April 2021	Actual Collections 10 Months July 19-Apr 20	Actual Collections 10 Months July 20-Apr 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 1,618	\$ 4,260	\$ 95,498	\$ 103,654	\$ 8,156	9%
Sales (Privilege)	14,869	29,724	219,972	244,252	24,280	11%
Motor Fuel Tax	35,656	31,341	376,075	332,955	(43,120)	-11%
Litter	103	181	1,322	1,612	290	22%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	423	852	23,158	73,213	50,055	216%
Federal Reimbursement	83,666	42,390	369,896	319,790	(50,106)	-14%
TOTAL	\$ 136,335	\$ 108,748	\$ 1,085,921	\$ 1,075,476	\$ (10,445)	
Increase or Decrease Over Prior Period		\$ (27,587)		\$ (10,445)		
% Increase or Decrease Over Prior Period		-20%		-1%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended April 30, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$364,383	\$464,206	\$440,548	\$458,999	\$554,117	\$554,117
Revenues, net of refunds	483,965	331,403	423,621	355,794	342,495	382,203	444,678	321,668	375,681	539,765	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(308,630)	(331,024)	(301,501)	(324,580)	(346,056)	(343,307)	(344,855)	(345,326)	(357,230)	444,647	0	0
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	99,823	(23,658)	18,451	95,118	0	0
Transfers from/(to) Rainy Day Fund	68,600	0	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	243,935	379	53,520	31,214	(3,561)	38,896	99,823	(23,658)	18,451	95,118	0	0
Ending Cash Balance	\$243,935	\$244,314	\$297,834	\$329,048	\$325,487	\$364,383	\$464,206	\$440,548	\$458,999	\$554,117	\$554,117	\$554,117

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended April 30, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$313,300	\$307,147	\$293,525	\$283,006	\$292,626	\$292,626
Payment of Fiscal Year 2020 31 day carryover	(55,975)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	22,548	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(27,579)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	(10,519)	(12,928)	0	0
Transfer of Fiscal Year 2020 surplus to Rainy Day Fund	0	(14,040)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(83,554)	(34,442)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	(10,519)	9,620	0	0
Ending Cash Balance	\$370,931	\$336,489	\$318,434	\$326,652	\$317,003	\$313,300	\$307,147	\$293,525	\$283,006	\$292,626	\$292,626	\$292,626

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended April 30, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$771,353	\$734,073	\$742,005	\$846,742	\$846,742
Expenditures/transfers of prior year/surplus appropriations	(83,554)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	(6,153)	(13,622)	(10,519)	(12,928)	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	99,823	(23,658)	18,451	95,117	0	0
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	22,548	0	0
Ending Cash Balance	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$771,353	\$734,073	\$742,005	\$846,742	\$846,742	\$846,742

Source: wvOASIS
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Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
May 3, 2021