

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2021  
AUGUST 2020  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections August 2020	Actual Collections August 2020	Estimated Collections 2 Months July 20-Aug 20	Actual Collections 2 Months July 20-Aug 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 126,900	\$ 10,800	\$ 10,233	\$ 21,500	\$ 21,202	\$ (298)	99%
Consumer Sales Tax/Use Tax	1,421,800	125,000	131,566	207,000	221,415	14,415	107%
Personal Income Tax	2,155,650	130,050	144,103	396,050	420,504	24,454	106%
Liquor Profit Transfers	23,000	1,825	2,379	3,755	3,970	215	106%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	620	680	1,300	1,504	204	116%
Tobacco Products Tax	155,400	16,100	12,680	29,600	29,453	(147)	100%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	60	68	120	126	6	105%
Charter Tax	0	0	(28)	0	4	4	0%
Property Transfer Tax	12,300	1,000	1,232	2,000	2,482	482	124%
Property Tax	7,600	330	520	470	725	255	154%
Insurance Tax	131,300	100	104	29,500	27,925	(1,575)	95%
Departmental Collections	24,200	1,600	1,169	3,200	2,464	(736)	77%
Corporation Net Income Tax	144,500	500	6,999	35,500	67,383	31,883	190%
Miscellaneous Receipts	11,000	220	243	330	400	70	121%
Miscellaneous Transfers	2,000	100	80	130	80	(50)	62%
Interest Income	14,664	1,200	2,208	2,400	5,174	2,774	216%
Severance Tax	250,950	5,600	10,737	(7,600)	4,043	11,643	-53%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	0	5,485	0	5,485	5,485	0%
Video Lottery Transfers	0	0	33	0	41	41	0%
Liquor License Renewal	10,000	46	46	9,372	121	(9,251)	1%
Senior Citizen Tax Credit Reimbursement	10,000	400	865	400	865	465	216%
Tax Amnesty	0	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 4,574,514</b>	<b>\$ 295,551</b>	<b>\$ 331,402</b>	<b>\$ 735,027</b>	<b>\$ 815,366</b>	<b>\$ 80,339</b>	
Increase or Decrease Over Estimate			\$ 35,851		\$ 80,339		
Percent Collected			112%		111%		

Source: wvOASIS  
State Auditor's Office, John B. McCuskey, State Auditor  
Department of Revenue, Dave Hardy, Cabinet Secretary  
Prepared by the State Budget Office  
September 1, 2020

STATE OF WEST VIRGINIA  
COMPARISON OF REVENUES  
AUGUST 2019 VS AUGUST 2020  
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections August 2019	Actual Collections August 2020	Actual Collections 2 Months July 19-Aug 19	Actual Collections 2 Months July 20-Aug 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 9,937	\$ 10,233	\$ 21,619	\$ 21,202	\$ (417)	-2%
Consumer Sales Tax/Use Tax	123,965	131,566	204,473	221,415	16,942	8%
Personal Income Tax	141,786	144,103	276,818	420,504	143,686	52%
Liquor Profit Transfers	1,816	2,379	4,438	3,970	(468)	-11%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	644	680	1,383	1,504	121	9%
Tobacco Products Tax	13,510	12,680	29,631	29,453	(178)	-1%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	65	68	130	126	(4)	-3%
Charter Tax	1	(28)	2	4	2	100%
Property Transfer Tax	1,118	1,232	2,347	2,482	135	6%
Property Tax	431	520	605	725	120	20%
Insurance Tax	22	104	30,174	27,925	(2,249)	-7%
Departmental Collections	1,397	1,169	3,130	2,464	(666)	-21%
Corporation Net Income Tax	2,159	6,999	6,524	67,383	60,859	933%
Miscellaneous Receipts	213	243	356	400	44	12%
Miscellaneous Transfers	0	80	120	80	(40)	-33%
Interest Income	1,953	2,208	5,416	5,174	(242)	-4%
Severance Tax	28,839	10,737	25,343	4,043	(21,300)	-84%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	5,025	5,485	5,025	5,485	460	9%
Video Lottery Transfers	21	33	49	41	(8)	-16%
Liquor License Renewal	2,852	46	2,852	121	(2,731)	-96%
Senior Citizen Tax Credit Reimbursement	393	865	393	865	472	120%
Tax Amnesty	0	0	0	0	0	0%
<b>TOTAL</b>	<b>\$ 336,147</b>	<b>\$ 331,402</b>	<b>\$ 620,828</b>	<b>\$ 815,366</b>	<b>\$ 194,538</b>	
Increase or Decrease Over Prior Period		\$ (4,745)		\$ 194,538		
% Increase or Decrease Over Prior Period		-1%		31%		

STATE OF WEST VIRGINIA  
REVENUE COLLECTIONS  
FISCAL YEAR 2021  
AUGUST 2020  
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections August 2020	Actual Collections August 2020	Estimated Collections 2 Months July 20-Aug 20	Actual Collections 2 Months July 20-Aug 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 169,357	\$ 18,253	\$ 11,126	\$ 34,423	\$ 26,906	\$ (7,517)	78%
Sales (Privilege)	231,194	22,470	21,393	42,697	50,012	7,315	117%
Motor Fuel Tax	440,000	36,300	37,320	70,300	73,864	3,564	105%
Litter	1,671	188	299	331	450	119	136%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	3,084	369	14,084	578	(13,506)	4%
Federal Reimbursement	467,400	51,064	33,486	97,999	62,059	(35,940)	63%
<b>TOTAL</b>	<b>\$ 1,335,617</b>	<b>\$ 131,359</b>	<b>\$ 103,993</b>	<b>\$ 259,834</b>	<b>\$ 213,869</b>	<b>\$ (45,965)</b>	
Increase or Decrease Over Estimate			\$ (27,366)		\$ (45,965)		
Percent Collected			79%		82%		

Source: wvOASIS  
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Prepared by the State Budget Office  
September 1, 2020

STATE OF WEST VIRGINIA  
 COMPARISON OF REVENUES  
 AUGUST 2019 VS AUGUST 2020  
 (IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections August 2019	Actual Collections August 2020	Actual Collections 2 Months July 19-Aug 19	Actual Collections 2 Months July 20-Aug 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 8,102	\$ 11,126	\$ 26,033	\$ 26,906	\$ 873	3%
Sales (Privilege)	29,475	21,393	53,527	50,012	(3,515)	-7%
Motor Fuel Tax	33,987	37,320	85,381	73,864	(11,517)	-13%
Litter	151	299	366	450	84	23%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	1,324	369	3,619	578	(3,041)	-84%
Federal Reimbursement	62,225	33,486	68,431	62,059	(6,372)	-9%
<b>TOTAL</b>	<b>\$ 135,264</b>	<b>\$ 103,993</b>	<b>\$ 237,357</b>	<b>\$ 213,869</b>	<b>\$ (23,488)</b>	
Increase or Decrease Over Prior Period		\$ (31,271)		\$ (23,488)		
% Increase or Decrease Over Prior Period		-23%		-10%		





STATE OF WEST VIRGINIA  
GENERAL REVENUE FUND CASH ACTIVITY  
For the period ended August 31, 2020  
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803
Expenditures/transfers of prior year/surplus appropriations	(83,554)	(20,402)	0	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	0	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$614,866	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803	\$580,803

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September 1, 2020