

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
DECEMBER 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections December 2020	Actual Collections December 2020	Estimated Collections 6 Months July 20-Dec 20	Actual Collections 6 Months July 20-Dec 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 126,900	\$ 10,100	\$ 9,117	\$ 62,600	\$ 60,112	\$ (2,488)	96%
Consumer Sales Tax/Use Tax	1,421,800	130,200	130,383	696,100	722,018	25,918	104%
Personal Income Tax	2,155,650	170,450	159,603	1,048,600	1,083,425	34,825	103%
Liquor Profit Transfers	23,000	1,530	1,516	10,350	10,660	310	103%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	480	522	3,530	3,871	341	110%
Tobacco Products Tax	155,400	13,200	16,788	81,700	89,221	7,521	109%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	55	41	338	346	8	102%
Charter Tax	0	0	1	0	7	7	0%
Property Transfer Tax	12,300	1,000	809	6,000	7,444	1,444	124%
Property Tax	7,600	190	103	4,610	4,773	163	104%
Insurance Tax	131,300	200	(30)	62,000	58,351	(3,649)	94%
Departmental Collections	24,200	1,300	1,158	8,600	8,149	(451)	95%
Corporation Net Income Tax	144,500	22,000	40,393	90,000	159,041	69,041	177%
Miscellaneous Receipts	11,000	2,400	1,951	5,530	6,908	1,378	125%
Miscellaneous Transfers	2,000	210	41	1,570	380	(1,190)	24%
Interest Income	14,664	1,200	(406)	7,200	6,746	(454)	94%
Severance Tax	250,950	30,700	15,633	78,000	69,842	(8,158)	90%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	1,502	4,426	15,188	26,526	11,338	175%
Video Lottery Transfers	0	0	20	0	70	70	0%
Liquor License Renewal	10,000	46	133	9,612	403	(9,209)	4%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	800	1,188	388	149%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,574,514	\$ 386,763	\$ 382,202	\$ 2,192,328	\$ 2,319,481	\$ 127,153	
Increase or Decrease Over Estimate			\$ (4,561)		\$ 127,153		
Percent Collected			99%		106%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
January 4, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
DECEMBER 2019 VS DECEMBER 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections December 2019	Actual Collections December 2020	Actual Collections 6 Months July 19-Dec 19	Actual Collections 6 Months July 20-Dec 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 17,580	\$ 9,117	\$ 67,442	\$ 60,112	\$ (7,330)	-11%
Consumer Sales Tax/Use Tax	127,347	130,383	683,125	722,018	38,893	6%
Personal Income Tax	174,772	159,603	973,563	1,083,425	109,862	11%
Liquor Profit Transfers	1,533	1,516	11,036	10,660	(376)	-3%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	485	522	3,638	3,871	233	6%
Tobacco Products Tax	14,124	16,788	85,593	89,221	3,628	4%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	55	41	328	346	18	5%
Charter Tax	0	1	7	7	0	0%
Property Transfer Tax	970	809	6,511	7,444	933	14%
Property Tax	152	103	4,588	4,773	185	4%
Insurance Tax	121	(30)	60,958	58,351	(2,607)	-4%
Departmental Collections	8,255	1,158	15,150	8,149	(7,001)	-46%
Corporation Net Income Tax	30,430	40,393	97,570	159,041	61,471	63%
Miscellaneous Receipts	2,389	1,951	5,410	6,908	1,498	28%
Miscellaneous Transfers	141	41	2,006	380	(1,626)	-81%
Interest Income	1,809	(406)	15,130	6,746	(8,384)	-55%
Severance Tax	42,950	15,633	136,056	69,842	(66,214)	-49%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	5,086	4,426	26,039	26,526	487	2%
Video Lottery Transfers	36	20	143	70	(73)	-51%
Liquor License Renewal	0	133	8,516	403	(8,113)	-95%
Senior Citizen Tax Credit Reimbursement	0	0	734	1,188	454	62%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 428,235	\$ 382,202	\$ 2,203,543	\$ 2,319,481	\$ 115,938	
Increase or Decrease Over Prior Period		\$ (46,033)		\$ 115,938		
% Increase or Decrease Over Prior Period		-11%		5%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
DECEMBER 2020
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections December 2020	Actual Collections December 2020	Estimated Collections 6 Months July 20-Dec 20	Actual Collections 6 Months July 20-Dec 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 169,357	\$ 8,612	\$ 9,513	\$ 77,541	\$ 69,399	\$ (8,142)	89%
Sales (Privilege)	231,194	14,892	19,870	115,318	147,702	32,384	128%
Motor Fuel Tax	440,000	47,600	34,196	217,000	204,869	(12,131)	94%
Litter	1,671	156	98	722	1,046	324	145%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	830	16,061	21,905	67,458	45,553	308%
Federal Reimbursement	467,400	41,385	26,868	298,935	174,150	(124,785)	58%
TOTAL	\$ 1,335,617	\$ 113,475	\$ 106,606	\$ 731,421	\$ 664,624	\$ (66,797)	
Increase or Decrease Over Estimate			\$ (6,869)		\$ (66,797)		
Percent Collected			94%		91%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
January 4, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
DECEMBER 2019 VS DECEMBER 2020
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections December 2019	Actual Collections December 2020	Actual Collections 6 Months July 19-Dec 19	Actual Collections 6 Months July 20-Dec 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 11,913	\$ 9,513	\$ 62,227	\$ 69,399	\$ 7,172	12%
Sales (Privilege)	21,040	19,870	143,556	147,702	4,146	3%
Motor Fuel Tax	48,341	34,196	237,052	204,869	(32,183)	-14%
Litter	121	98	832	1,046	214	26%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	6,757	16,061	21,104	67,458	46,354	0%
Federal Reimbursement	40,545	26,868	211,333	174,150	(37,183)	-18%
TOTAL	\$ 128,717	\$ 106,606	\$ 676,104	\$ 664,624	\$ (11,480)	
Increase or Decrease Over Prior Period		\$ (22,111)		\$ (11,480)		
% Increase or Decrease Over Prior Period		-17%		-2%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended December 31, 2020
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$677,683	\$677,683	\$677,683	\$677,683	\$677,683
Expenditures/transfers of prior year/surplus appropriations	(83,554)	(20,402)	(18,055)	8,218	(9,649)	(3,703)	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	38,896	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$677,683	\$677,683	\$677,683	\$677,683	\$677,683	\$677,683	\$677,683

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Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
January 4, 2021