

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
OCTOBER 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections October 2020	Actual Collections October 2020	Estimated Collections 4 Months July 20-Oct 20	Actual Collections 4 Months July 20-Oct 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 126,900	\$ 9,500	\$ 10,541	\$ 43,200	\$ 42,211	\$ (989)	98%
Consumer Sales Tax/Use Tax	1,421,800	103,400	107,296	438,900	458,024	19,124	104%
Personal Income Tax	2,155,650	151,100	159,506	743,150	773,992	30,842	104%
Liquor Profit Transfers	23,000	1,525	1,564	7,310	7,619	309	104%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	580	641	2,510	2,820	310	112%
Tobacco Products Tax	155,400	12,600	14,829	55,200	59,856	4,656	108%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	70	96	233	262	29	112%
Charter Tax	0	0	0	0	5	5	0%
Property Transfer Tax	12,300	1,000	1,349	4,000	5,201	1,201	130%
Property Tax	7,600	1,220	1,280	4,030	4,294	264	107%
Insurance Tax	131,300	31,400	30,145	61,500	57,899	(3,601)	94%
Departmental Collections	24,200	1,400	1,476	5,900	5,654	(246)	96%
Corporation Net Income Tax	144,500	5,000	10,735	67,500	116,503	49,003	173%
Miscellaneous Receipts	11,000	350	278	2,880	2,767	(113)	96%
Miscellaneous Transfers	2,000	100	259	1,330	340	(990)	26%
Interest Income	14,664	1,200	(479)	4,800	6,020	1,220	125%
Severance Tax	250,950	4,200	10,575	21,000	33,190	12,190	158%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	9,360	5,278	9,360	16,628	7,268	178%
Video Lottery Transfers	0	0	0	0	41	41	0%
Liquor License Renewal	10,000	102	102	9,520	269	(9,251)	3%
Senior Citizen Tax Credit Reimbursement	10,000	400	323	800	1,188	388	149%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,574,514	\$ 334,507	\$ 355,794	\$ 1,483,123	\$ 1,594,783	\$ 111,660	
Increase or Decrease Over Estimate			\$ 21,287		\$ 111,660		
Percent Collected			106%		108%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
November 2, 2020

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
OCTOBER 2019 VS OCTOBER 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections October 2019	Actual Collections October 2020	Actual Collections 4 Months July 19-Oct 19	Actual Collections 4 Months July 20-Oct 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 12,374	\$ 10,541	\$ 47,820	\$ 42,211	\$ (5,609)	-12%
Consumer Sales Tax/Use Tax	101,179	107,296	431,472	458,024	26,552	6%
Personal Income Tax	157,578	159,506	661,140	773,992	112,852	17%
Liquor Profit Transfers	1,524	1,564	7,993	7,619	(374)	-5%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	596	641	2,599	2,820	221	9%
Tobacco Products Tax	15,394	14,829	58,280	59,856	1,576	3%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	74	96	237	262	25	11%
Charter Tax	0	0	4	5	1	25%
Property Transfer Tax	955	1,349	4,252	5,201	949	22%
Property Tax	1,351	1,280	4,085	4,294	209	5%
Insurance Tax	29,694	30,145	60,598	57,899	(2,699)	-4%
Departmental Collections	1,307	1,476	5,689	5,654	(35)	-1%
Corporation Net Income Tax	13,611	10,735	63,859	116,503	52,644	82%
Miscellaneous Receipts	360	278	2,770	2,767	(3)	0%
Miscellaneous Transfers	1,152	259	1,865	340	(1,525)	-82%
Interest Income	1,596	(479)	10,858	6,020	(4,838)	-45%
Severance Tax	8,157	10,575	67,411	33,190	(34,221)	-51%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	4,989	5,278	15,741	16,628	887	6%
Video Lottery Transfers	29	0	100	41	(59)	-59%
Liquor License Renewal	2,045	102	4,897	269	(4,628)	-95%
Senior Citizen Tax Credit Reimbursement	341	323	734	1,188	454	62%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 354,306	\$ 355,794	\$ 1,452,404	\$ 1,594,783	\$ 142,379	
Increase or Decrease Over Prior Period		\$ 1,488		\$ 142,379		
% Increase or Decrease Over Prior Period		0%		10%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
OCTOBER 2020
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections October 2020	Actual Collections October 2020	Estimated Collections 4 Months July 20-Oct 20	Actual Collections 4 Months July 20-Oct 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 169,357	\$ 9,273	\$ 10,764	\$ 55,197	\$ 49,260	\$ (5,937)	89%
Sales (Privilege)	231,194	21,364	25,740	82,851	107,948	25,097	130%
Motor Fuel Tax	440,000	29,300	28,784	135,600	133,369	(2,231)	98%
Litter	1,671	83	108	499	687	188	138%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	966	50,229	15,550	51,062	35,512	328%
Federal Reimbursement	467,400	36,041	20,751	201,301	120,192	(81,109)	60%
TOTAL	\$ 1,335,617	\$ 97,027	\$ 136,376	\$ 490,998	\$ 462,518	\$ (28,480)	
Increase or Decrease Over Estimate			\$ 39,349		\$ (28,480)		
Percent Collected			141%		94%		

Source: wvOASIS
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Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
November 2, 2020

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
OCTOBER 2019 VS OCTOBER 2020
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections October 2019	Actual Collections October 2020	Actual Collections 4 Months July 19-Oct 19	Actual Collections 4 Months July 20-Oct 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 9,035	\$ 10,764	\$ 46,071	\$ 49,260	\$ 3,189	7%
Sales (Privilege)	24,799	25,740	103,457	107,948	4,491	4%
Motor Fuel Tax	41,401	28,784	167,779	133,369	(34,410)	-21%
Litter	136	108	622	687	65	10%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	1,074	50,229	5,742	51,062	45,320	789%
Federal Reimbursement	39,623	20,751	134,506	120,192	(14,314)	-11%
TOTAL	\$ 116,068	\$ 136,376	\$ 458,177	\$ 462,518	\$ 4,341	
Increase or Decrease Over Prior Period		\$ 20,308		\$ 4,341		
% Increase or Decrease Over Prior Period		17%		1%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended October 31, 2020
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$616,268	\$655,700	\$655,700	\$655,700	\$655,700	\$655,700	\$655,700	\$655,700	\$655,700
Expenditures/transfers of prior year/surplus appropriations	(83,554)	(20,402)	(18,055)	8,218	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$614,866	\$580,803	\$616,268	\$655,700	\$655,700	\$655,700	\$655,700	\$655,700	\$655,700	\$655,700	\$655,700	\$655,700

Source: wvOASIS
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Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
November 2, 2020