

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
NOVEMBER 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections November 2020	Actual Collections November 2020	Estimated Collections 5 Months July 20-Nov 20	Actual Collections 5 Months July 20-Nov 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 126,900	\$ 9,300	\$ 8,784	\$ 52,500	\$ 50,995	\$ (1,505)	97%
Consumer Sales Tax/Use Tax	1,421,800	127,000	133,612	565,900	591,636	25,736	105%
Personal Income Tax	2,155,650	135,000	149,830	878,150	923,822	45,672	105%
Liquor Profit Transfers	23,000	1,510	1,524	8,820	9,144	324	104%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	540	528	3,050	3,348	298	110%
Tobacco Products Tax	155,400	13,300	12,576	68,500	72,433	3,933	106%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	50	42	283	305	22	108%
Charter Tax	0	0	1	0	6	6	0%
Property Transfer Tax	12,300	1,000	1,434	5,000	6,635	1,635	133%
Property Tax	7,600	390	376	4,420	4,670	250	106%
Insurance Tax	131,300	300	482	61,800	58,381	(3,419)	94%
Departmental Collections	24,200	1,400	1,337	7,300	6,990	(310)	96%
Corporation Net Income Tax	144,500	500	2,145	68,000	118,647	50,647	174%
Miscellaneous Receipts	11,000	250	2,190	3,130	4,957	1,827	158%
Miscellaneous Transfers	2,000	30	0	1,360	340	(1,020)	25%
Interest Income	14,664	1,200	1,132	6,000	7,152	1,152	119%
Severance Tax	250,950	26,300	21,020	47,300	54,210	6,910	115%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	4,326	5,472	13,686	22,100	8,414	161%
Video Lottery Transfers	0	0	10	0	50	50	0%
Liquor License Renewal	10,000	46	0	9,566	269	(9,297)	3%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	800	1,188	388	149%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,574,514	\$ 322,442	\$ 342,495	\$ 1,805,565	\$ 1,937,278	\$ 131,713	
Increase or Decrease Over Estimate			\$ 20,053		\$ 131,713		
Percent Collected			106%		107%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
December 1, 2020

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2019 VS NOVEMBER 2020
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections November 2019	Actual Collections November 2020	Actual Collections 5 Months July 19-Nov 19	Actual Collections 5 Months July 20-Nov 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 2,042	\$ 8,784	\$ 49,862	\$ 50,995	\$ 1,133	2%
Consumer Sales Tax/Use Tax	124,306	133,612	555,778	591,636	35,858	6%
Personal Income Tax	137,651	149,830	798,791	923,822	125,031	16%
Liquor Profit Transfers	1,510	1,524	9,503	9,144	(359)	-4%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	553	528	3,153	3,348	195	6%
Tobacco Products Tax	13,188	12,576	71,468	72,433	965	1%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	36	42	273	305	32	12%
Charter Tax	3	1	7	6	(1)	-14%
Property Transfer Tax	1,289	1,434	5,541	6,635	1,094	20%
Property Tax	351	376	4,436	4,670	234	5%
Insurance Tax	239	482	60,837	58,381	(2,456)	-4%
Departmental Collections	1,206	1,337	6,894	6,990	96	1%
Corporation Net Income Tax	3,282	2,145	67,140	118,647	51,507	77%
Miscellaneous Receipts	251	2,190	3,022	4,957	1,935	64%
Miscellaneous Transfers	0	0	1,865	340	(1,525)	-82%
Interest Income	2,463	1,132	13,321	7,152	(6,169)	-46%
Severance Tax	25,696	21,020	93,107	54,210	(38,897)	-42%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	5,212	5,472	20,953	22,100	1,147	5%
Video Lottery Transfers	7	10	107	50	(57)	-53%
Liquor License Renewal	3,619	0	8,516	269	(8,247)	-97%
Senior Citizen Tax Credit Reimbursement	0	0	734	1,188	454	62%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 322,904	\$ 342,495	\$ 1,775,308	\$ 1,937,278	\$ 161,970	
Increase or Decrease Over Prior Period		\$ 19,591		\$ 161,970		
% Increase or Decrease Over Prior Period		6%		9%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2021
NOVEMBER 2020
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2021	Estimated Collections November 2020	Actual Collections November 2020	Estimated Collections 5 Months July 20-Nov 20	Actual Collections 5 Months July 20-Nov 20	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 169,357	\$ 13,732	\$ 10,626	\$ 68,929	\$ 59,886	\$ (9,043)	87%
Sales (Privilege)	231,194	17,575	19,884	100,426	127,832	27,406	127%
Motor Fuel Tax	440,000	33,800	37,304	169,400	170,673	1,273	101%
Litter	1,671	67	261	566	948	382	167%
Less: Industrial Access Road Transfer	(3,000)	0	0	0	0	0	0%
Miscellaneous	28,995	5,525	334	21,075	51,396	30,321	244%
Federal Reimbursement	467,400	56,249	27,090	257,550	147,282	(110,268)	57%
TOTAL	\$ 1,335,617	\$ 126,948	\$ 95,499	\$ 617,946	\$ 558,017	\$ (59,929)	
Increase or Decrease Over Estimate			\$ (31,449)		\$ (59,929)		
Percent Collected			75%		90%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
December 1, 2020

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
NOVEMBER 2019 VS NOVEMBER 2020
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections November 2019	Actual Collections November 2020	Actual Collections 5 Months July 19-Nov 19	Actual Collections 5 Months July 20-Nov 20	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 4,242	\$ 10,626	\$ 50,313	\$ 59,886	\$ 9,573	19%
Sales (Privilege)	19,059	19,884	122,516	127,832	5,316	4%
Motor Fuel Tax	20,931	37,304	188,710	170,673	(18,037)	-10%
Litter	89	261	710	948	238	34%
Less: Industrial Access Road Transfer	8,606	0	14,348	0	(14,348)	-100%
Miscellaneous	0	334	0	51,396	51,396	0%
Federal Reimbursement	36,282	27,090	170,788	147,282	(23,506)	-14%
TOTAL	\$ 89,209	\$ 95,499	\$ 547,385	\$ 558,017	\$ 10,632	
Increase or Decrease Over Prior Period		\$ 6,290		\$ 10,632		
% Increase or Decrease Over Prior Period		7%		2%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended November 30, 2020
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$454,485	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$642,490	\$642,490	\$642,490	\$642,490	\$642,490	\$642,490
Expenditures/transfers of prior year/surplus appropriations	(83,554)	(20,402)	(18,055)	8,218	(9,649)	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	175,335	379	122,120	31,214	(3,561)	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,600	(14,040)	(68,600)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$614,866	\$580,803	\$616,268	\$655,700	\$642,490	\$642,490	\$642,490	\$642,490	\$642,490	\$642,490	\$642,490	\$642,490

Source: wvOASIS
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Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
December 1, 2020