

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
SEPTEMBER 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections September 2021	Actual Collections September 2021	Estimated Collections 3 Months July 21-Sept 21	Actual Collections 3 Months July 21-Sept 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 111,000	\$ 8,700	\$ 8,974	\$ 28,000	\$ 26,429	\$ (1,571)	94%
Consumer Sales Tax/Use Tax	1,473,800	126,400	139,076	349,100	370,028	20,928	106%
Personal Income Tax	2,041,300	186,400	216,451	463,000	512,725	49,725	111%
Liquor Profit Transfers	25,100	2,000	2,021	6,000	6,687	687	111%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	660	623	2,020	1,961	(59)	97%
Tobacco Products Tax	164,600	13,100	14,884	43,200	43,881	681	102%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	43	107	163	319	156	196%
Charter Tax	0	0	1	0	(1)	(1)	0%
Property Transfer Tax	13,400	1,200	1,513	3,800	5,234	1,434	138%
Property Tax	7,600	2,380	2,823	2,890	3,169	279	110%
Insurance Tax	126,600	500	446	26,820	30,433	3,613	113%
Departmental Collections	23,700	1,700	1,369	4,140	4,482	342	108%
Corporation Net Income Tax	160,300	33,000	61,589	41,500	75,281	33,781	181%
Miscellaneous Receipts	11,000	2,100	214	2,450	550	(1,900)	22%
Miscellaneous Transfers	2,000	1,000	14	1,140	728	(412)	64%
Interest Income	5,500	450	347	1,300	1,307	7	101%
Severance Tax	319,700	34,400	47,473	63,800	96,806	33,006	152%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	5,800	6,518	11,300	13,288	1,988	118%
Video Lottery Transfers	0	0	32	0	96	96	0%
Liquor License Renewal	766	45	45	191	191	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	300	181	(119)	60%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,569,616	\$ 419,878	\$ 504,520	\$ 1,051,114	\$ 1,193,775	\$ 142,661	
Increase or Decrease Over Estimate			\$ 84,642		\$ 142,661		
Percent Collected			120%		114%		

Source: wvOASIS
State Auditor's Office, John B. McCuskey, State Auditor
Department of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
October 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
SEPTEMBER 2020 VS SEPTEMBER 2021
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Actual Collections September 2020	Actual Collections September 2021	Actual Collections 3 Months July 20-Sept 20	Actual Collections 3 Months July 21-Sept 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Business and Occupation Tax	\$ 10,467	\$ 8,974	\$ 31,669	\$ 26,429	\$ (5,240)	-17%
Consumer Sales Tax/Use Tax	129,313	139,076	350,728	370,028	19,300	6%
Personal Income Tax	193,982	216,451	614,486	512,725	(101,761)	-17%
Liquor Profit Transfers	2,085	2,021	6,055	6,687	632	10%
Racing Fees	0	0	0	0	0	0%
Beer Tax and Licenses	675	623	2,179	1,961	(218)	-10%
Tobacco Products Tax	15,574	14,884	45,028	43,881	(1,147)	-3%
Estate Tax	0	0	0	0	0	0%
Business Franchise Fees	40	107	167	319	152	91%
Charter Tax	0	1	5	(1)	(6)	-120%
Property Transfer Tax	1,370	1,513	3,852	5,234	1,382	36%
Property Tax	2,289	2,823	3,014	3,169	155	5%
Insurance Tax	(172)	446	27,754	30,433	2,679	10%
Departmental Collections	1,713	1,369	4,178	4,482	304	7%
Corporation Net Income Tax	38,385	61,589	105,768	75,281	(30,487)	-29%
Miscellaneous Receipts	2,089	214	2,489	550	(1,939)	-78%
Miscellaneous Transfers	0	14	80	728	648	810%
Interest Income	1,326	347	6,499	1,307	(5,192)	-80%
Severance Tax	18,572	47,473	22,614	96,806	74,192	328%
Telecommunications Tax	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0%
HB 102 - Lottery Transfers	5,866	6,518	11,351	13,288	1,937	17%
Video Lottery Transfers	0	32	41	96	55	134%
Liquor License Renewal	46	45	167	191	24	14%
Senior Citizen Tax Credit Reimbursement	0	0	865	181	(684)	-79%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 423,620	\$ 504,520	\$ 1,238,989	\$ 1,193,775	\$ (45,214)	
Increase or Decrease Over Prior Period		\$ 80,900		\$ (45,214)		
% Increase or Decrease Over Prior Period		19%		-4%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2022
SEPTEMBER 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2022	Estimated Collections September 2021	Actual Collections September 2021	Estimated Collections 3 Months July 21-Sept 21	Actual Collections 3 Months July 21-Sept 21	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 174,000	\$ 11,737	\$ 10,432	\$ 46,867	\$ 38,676	\$ (8,191)	83%
Sales (Privilege)	260,000	21,019	28,938	68,779	84,996	16,217	124%
Motor Fuel Tax	430,000	32,000	35,712	106,000	109,471	3,471	103%
Litter	1,700	87	183	421	497	76	118%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	50,000	3,000	1,505	17,000	2,844	(14,156)	17%
Federal Reimbursement	505,000	65,000	52,648	164,000	147,892	(16,108)	90%
TOTAL	\$ 1,420,700	\$ 132,843	\$ 129,418	\$ 403,067	\$ 384,376	\$ (18,691)	
Increase or Decrease Over Estimate			\$ (3,425)		\$ (18,691)		
Percent Collected			97%		95%		

Source: wvOASIS
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Prepared by the State Budget Office
October 1, 2021

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
SEPTEMBER 2020 VS SEPTEMBER 2021
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections September 2020	Actual Collections September 2021	Actual Collections 3 Months July 20-Sept 20	Actual Collections 3 Months July 21-Sept 21	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 11,591	\$ 10,432	\$ 38,496	\$ 38,676	\$ 180	0%
Sales (Privilege)	32,196	28,938	82,208	84,996	2,788	3%
Motor Fuel Tax	30,722	35,712	104,585	109,471	4,886	5%
Litter	128	183	579	497	(82)	-14%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	256	1,505	834	2,844	2,010	241%
Federal Reimbursement	37,382	52,648	99,441	147,892	48,451	49%
TOTAL	\$ 112,275	\$ 129,418	\$ 326,143	\$ 384,376	\$ 58,233	
Increase or Decrease Over Prior Period		\$ 17,143		\$ 58,233		
% Increase or Decrease Over Prior Period		15%		18%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended September 30, 2021
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$682,442	\$715,699	\$845,434	\$845,434	\$845,434	\$845,434	\$845,434	\$845,434	\$845,434	\$845,434	\$845,434
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(77,451)	(12,109)	(29,276)	0	0	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	0	0	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,500	(15,401)	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$682,442	\$715,699	\$845,434	\$845,434	\$845,434	\$845,434	\$845,434	\$845,434	\$845,434	\$845,434	\$845,434	\$845,434

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Dept. of Revenue, Dave Hardy, Cabinet Secretary
Prepared by the State Budget Office
October 1, 2021