STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2022 JANUARY 2022 (IN THOUSANDS)

GENERAL REVENUE FUND

				Estimated	Actual	To Date -	
	Estimated	Estimated	Actual	Collections	Collections	Increase	To Date -
	Collections	Collections	Collections	7 Months	7 Months	(Decrease)	Percent
SOURCE	FY 2022	January 2022	January 2022	July 21-Jan 22	July 21-Jan 22	Over Estimate	Collected
BOOKEL	1 1 2022	January 2022	Junuary 2022	July 21 Juli 22	July 21 Juli 22	Over Estimate	Conceica
Business and Occupation Tax	\$ 111,000	\$ 7,900	\$ 11,488	\$ 59,600 \$	\$ 56,415	\$ (3,185)	95%
Consumer Sales Tax/Use Tax	1,473,800	134,400	149,343	856,300	936,689	80,389	109%
Personal Income Tax	2,041,300	225,200	289,525	1,144,500	1,326,227	181,727	116%
Liquor Profit Transfers	25,100	2,000	2,014	15,000	15,735	735	105%
Racing Fees	0	0	0	0	0	0	0%
Beer Tax and Licenses	7,550	490	519	4,080	4,118	38	101%
Tobacco Products Tax	164,600	12,800	12,792	97,500	97,803	303	100%
Estate Tax	0	0	0	0	0	0	0%
Business Franchise Fees	700	72	127	410	635	225	155%
Charter Tax	0	0	0	0	1	1	0%
Property Transfer Tax	13,400	1,200	1,562	8,330	11,004	2,674	132%
Property Tax	7,600	200	114	4,990	4,979	(11)	100%
Insurance Tax	126,600	200	263	57,620	60,880	3,260	106%
Departmental Collections	23,700	8,600	9,590	16,690	18,582	1,892	111%
Corporation Net Income Tax	160,300	5,000	8,994	83,200	181,846	98,646	219%
Miscellaneous Receipts	11,000	230	270	5,540	1,411	(4,129)	25%
Miscellaneous Transfers	2,000	80	0	1,520	1,321	(199)	87%
Interest Income	5,500	500	75	3,000	95	(2,905)	3%
Severance Tax	329,925	34,825	81,916	172,225	336,109	163,884	195%
Telecommunications Tax	0	0	0	0	0	0	0%
Special Revenue Transfer	0	0	0	0	0	0	0%
HB 102 - Lottery Transfers	65,000	4,700	6,564	31,100	38,164	7,064	123%
Video Lottery Transfers	0	0	1	0	156	156	0%
Liquor License Renewal	766	101	101	484	484	0	100%
Senior Citizen Tax Credit Reimbursement	10,000	0	0	500	558	58	112%
Tax Amnesty	0	0	0	0	0	0	0%
TOTAL	\$ 4,579,841	\$ 438,498	\$ 575,258	\$ 2,562,589 \$	\$ 3,093,212	\$ 530,623	

Increase or Decrease Over Estimate \$ 136,760 \$ 530,623

Percent Collected \$ 131% 121%

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

February 1, 2022

STATE OF WEST VIRGINIA COMPARISON OF REVENUES JANUARY 2021 VS JANUARY 2022 (IN THOUSANDS)

GENERAL REVENUE FUND

GENERAL REVENUE FUND								1		T. D.	T. D.
						Actual		Actual		To Date -	To Date -
		Actual		Actual	į	Collections		Collections		Increase	% Increase
		Collections		Collections		7 Months		7 Months		(Decrease)	(Decrease)
SOURCE		January 2021		January 2022		July 20-Jan 21		July 21-Jan 22	O	ver Prior Period	Over Prior Period
Business and Occupation Tax	\$	5,924	\$	11,488	\$	66,037	\$	56,415	¢	(9,622)	-15%
Consumer Sales Tax/Use Tax	Ф	131,521	Φ	149,343	Φ	853,539	Ф	936,689	Φ	83,150	10%
Personal Income Tax		235,664		289,525		1,319,089		1,326,227		7,138	1%
Liquor Profit Transfers		1,913		2,014		12,573		15,735		3,162	25%
Racing Fees		1,913		2,014		12,373		0		5,102	0%
Beer Tax and Licenses		551		519	•	4,422		4,118		(304)	-7%
Tobacco Products Tax		11,120		12,792	İ	100,340		97,803		(2,537)	-3%
Estate Tax		0		0		0		97,803		(2,337)	0%
Business Franchise Fees		93		127		439		635		196	45%
Charter Tax		0		0	İ	7		1		(6)	-86%
Property Transfer Tax		2,309		1,562	i	9,753		11,004		1,251	13%
Property Tax		226		114		4,999		4,979		(20)	0%
Insurance Tax		87		263		58,438		60,880		2,442	4%
Departmental Collections		8,620		9,590		16,769		18,582		1,813	11%
Corporation Net Income Tax		12,004		8,994		171,045		181,846		10,801	6%
Miscellaneous Receipts		198		270		7,106		1,411		(5,695)	-80%
Miscellaneous Transfers		0		0		380		1,321		941	248%
Interest Income		708		75		7,454		95		(7,359)	-99%
Severance Tax		29,008		81,916		98,851		336,109		237,258	240%
Telecommunications Tax		0		0		0		0		0	0%
Special Revenue Transfer		0		0		0		0		0	0%
HB 102 - Lottery Transfers		4,731		6,564		31,257		38,164		6,907	22%
Video Lottery Transfers		0		1		70		156		86	123%
Liquor License Renewal		0		101		403		484		81	20%
Senior Citizen Tax Credit Reimbursement		0		0		1,188		558		(630)	-53%
Tax Amnesty		0		0		0		0		0	0%
TOTAL	\$	444,677	\$	575,258	\$	2,764,159	\$	3,093,212	\$	329,053	
Increase or Decrease Over Prior Period			\$	130,581	•		\$	329,053		·	
increase of Decrease Over 111011 criod			Ψ	130,301			Ψ	327,033			

% Increase or Decrease Over Prior Period

29%

12%

STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2022 JANUARY 2022 (IN THOUSANDS)

STATE ROAD FUND

					Estimated		Actual		To Date -			
	Estimated		Estimated		Actual	Collections Collections				Increase	To Date	÷ -
	Collections	s Collections Collection		Collections	7 Months		7 Months		(Decrease)	Perce		
SOURCE	FY 2022		January 2022		January 2022	July 21-Jan 22		July 21-Jan 22		Over Estimate	Collecte	ed
Registration	\$ 174,000	\$	15,599	\$	10,458	\$ 94,731	\$	72,262	\$	(22,469)	769	%
Sales (Privilege)	260,000		21,952		20,334	150,945		176,618		25,673	1179	%
Motor Fuel Tax	430,000		38,900		48,359	255,300		265,420		10,120	1049	%
Litter	1,700		190		110	921		922		1	1009	%
Less: Industrial Access Road Transfer	0		0		0	0		0		0	0	%
Miscellaneous	50,000		3,500		1,802	33,000		8,200		(24,800)	259	%
Federal Reimbursement	 505,000		31,000		21,564	335,000		287,424		(47,576)	869	%
TOTAL	\$ 1,420,700	\$	111,141	\$	102,627	\$ 869,897	\$	810,846	\$	(59,051)		

Increase or Decrease Over Estimate \$ (8,514) \$ (59,051)

Percent Collected 92% 93%

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

February 1, 2022

STATE OF WEST VIRGINIA COMPARISON OF REVENUES JANUARY 2021 VS JANUARY 2022 (IN THOUSANDS)

STATE ROAD FUND

			Actual	Actual	l	To Date -	To Date - % Increase
	Actual	Actual	Collections	Collections		Increase	(Decrease)
	Collections	Collections	7 Months	7 Months	3	(Decrease)	Over Prior
SOURCE	January 2021	January 2022	July 20-Jan 21	July 21-Jan 22	2	Over Prior Period	Period
Registration	\$ 10,406	\$ 10,458	\$ 79,805	\$ 72,262	\$	(7,543)	-9%
Sales (Privilege)	20,034	20,334	167,736	176,618		8,882	5%
Motor Fuel Tax	23,188	48,359	228,057	265,420		37,363	16%
Litter	110	110	1,156	922		(234)	-20%
Less: Industrial Access Road Transfer	0	0	0	0		0	0%
Miscellaneous	890	1,802	70,858	8,200		(62,658)	-88%
Federal Reimbursement	 36,595	21,564	210,745	287,424		76,679	36%
TOTAL	\$ 91,223	\$ 102,627	\$ 758,357	\$ 810,846	\$	52,489	
Increase or Decrease Over Prior Period		\$ 11,404		\$ 52,489			
% Increase or Decrease Over Prior Period		13%		7%)		

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended January 31, 2022 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$80,786	\$141,553	\$300,564	\$336,300	\$455,500	\$601,491	\$818,323	\$818,323	\$818,323	\$818,323	\$818,323
Revenues, net of refunds	305,806	383,450	504,520	381,778	435,571	506,829	575,259	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(293,520)	(322,683)	(277,009)	(346,042)	(316,371)	(360,838)	(358,427)	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	35,736	119,200	145,991	216,832	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,500	0	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	80,786	60,767	159,011	35,736	119,200	145,991	216,832	0	0	0	0	0
Ending Cash Balance	\$80,786	\$141,553	\$300,564	\$336,300	\$455,500	\$601,491	\$818,323	\$818,323	\$818,323	\$818,323	\$818,323	\$818,323

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

For the period ended January 31, 2022 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$601,656	\$574,146	\$544,870	\$518,117	\$499,842	\$484,303	\$631,377	\$631,377	\$631,377	\$631,377	\$631,377
Payment of Fiscal Year 2021 31 day carryover	(44,065)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	2,000	0	157,500	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(33,386)	(12,109)	(29,276)	(26,753)	(20,275)	(15,539)	(10,426)	0	0	0	0	0
Transfer of Fiscal Year 2021 surplus to Rainy Day Fund	0	(15,401)	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(77,451)	(27,510)	(29,276)	(26,753)	(18,275)	(15,539)	147,074	0	0	0	0	0
Ending Cash Balance	\$601,656	\$574,146	\$544,870	\$518,117	\$499,842	\$484,303	\$631,377	\$631,377	\$631,377	\$631,377	\$631,377	\$631,376

STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended January 31, 2022 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$679,107	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$1,085,794	\$1,449,700	\$1,449,700	\$1,449,700	\$1,449,700	\$1,449,700
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(77,451)	(12,109)	(29,276)	(26,753)	(20,275)	(15,539)	(10,426)	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	12,286	60,767	227,511	35,736	119,200	145,991	216,832	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	68,500	(15,401)	(68,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	2,000	0	157,500	0	0	0	0	0_
Ending Cash Balance	\$682,442	\$715,699	\$845,434	\$854,417	\$955,342	\$1,085,794	\$1,449,700	\$1,449,700	\$1,449,700	\$1,449,700	\$1,449,700	\$1,449,700

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

February 1, 2022