### STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2023 NOVEMBER 2022 (IN THOUSANDS)

#### GENERAL REVENUE FUND

Percent Collected

							Estimated	Actual	To Date -	
	Estimated		Estimated		Actual		Collections	Collections	Increase	To Date -
	Collections		Collections		Collections		5 Months	5 Months	(Decrease)	Percent
SOURCE	FY 2023	No	vember 2022	No	vember 2022	Jı	uly 22-Nov 22	July 22-Nov 22	Over Estimate	Collected
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Business and Occupation Tax	\$ 100,000	\$	7,000	\$	6,848	\$	40,600	\$ 42,661	\$ 2,061	105%
Consumer Sales Tax/Use Tax	1,510,488		138,100		153,201		585,739	671,543	85,804	115%
Personal Income Tax	2,190,000		169,340		158,918		872,490	982,206	109,716	113%
Liquor Profit Transfers	26,500		2,000		2,018		12,000	13,036	1,036	109%
Beer Tax and Licenses	7,500		550		574		3,150	2,902	(248)	92%
Tobacco Products Tax	162,200		12,900		14,404		70,600	69,875	(725)	99%
Business Franchise Fees	800		60		30		320	279	(41)	87%
Property Transfer Tax	12,000		1,100		1,123		5,800	6,828	1,028	118%
Property Tax	8,300		450		378		4,950	4,799	(151)	97%
Insurance Tax	92,600		200		585		35,400	50,845	15,445	144%
Departmental Collections	24,900		1,600		1,406		7,800	7,112	(688)	91%
Corporation Net Income Tax	150,000		2,000		11,830		53,000	133,895	80,895	253%
Miscellaneous Transfers	2,000		20		0		1,260	262	(998)	21%
Interest Income	5,970		520		8,835		2,360	25,779	23,419	1092%
Severance Tax	250,000		24,000		112,366		83,400	453,596	370,196	544%
Miscellaneous Receipts	3,000		120		226		600	961	361	160%
HB 102 - Lottery Transfers	65,000		6,450		6,340		25,700	25,330	(370)	99%
Soft Drink Excise Tax	14,000		1,100		1,092		6,200	5,822	(378)	94%
Liquor License Renewal	766		45		43		337	485	148	144%
Senior Citizen Tax Credit Reimbursement	10,000		0		0		500	1,390	890	278%
Charter Tax	0		0		0		0	2	2	0%
Video Lottery Transfers	0		0		7		0	70	70	0%
Tax Amnesty	0		0		0		0	0	0	0%
TOTAL	\$ 4,636,024	\$	367,555	\$	480,224	\$	1,812,206	\$ 2,499,678	\$ 687,472	
Increase or Decrease Over Estimate				\$	112,669			\$ 687,472		

Source: wvOASIS

131%

State Auditor's Office, John B. McCuskey, State Auditor Department of Revenue, Dave Hardy, Cabinet Secretary

138%

Prepared by the State Budget Office

December 1, 2022

#### STATE OF WEST VIRGINIA COMPARISON OF REVENUES NOVEMBER 2021 VS NOVEMBER 2022 (IN THOUSANDS)

## GENERAL REVENUE FUND

GENERAL REVENUE FUND									
					Actual	Actual		To Date -	To Date -
		Actual		Actual	Collections	Collections		Increase	% Increase
		Collections		Collections	5 Months	5 Months		(Decrease)	(Decrease)
SOURCE	No	vember 2021	No	vember 2022	July 21-Nov 21	July 22-Nov 22	Over	Prior Period	Over Prior Period
					,	•			
Business and Occupation Tax	\$	8,776	\$	6,848	\$ 41,620	\$ 42,661	\$	1,041	3%
Consumer Sales Tax/Use Tax		149,223		153,201	633,349	671,543		38,194	6%
Personal Income Tax		169,797		158,918	854,871	982,206		127,335	15%
Liquor Profit Transfers		2,008		2,018	11,710	13,036		1,326	11%
Beer Tax and Licenses		610		574	3,126	2,902		(224)	-7%
Tobacco Products Tax		13,051		14,404	71,268	69,875		(1,393)	-2%
Business Franchise Fees		35		30	422	279		(143)	-34%
Property Transfer Tax		1,403		1,123	8,058	6,828		(1,230)	-15%
Property Tax		447		378	4,701	4,799		98	2%
Insurance Tax		360		585	60,347	50,845		(9,502)	-16%
Departmental Collections		1,403		1,406	7,466	7,112		(354)	-5%
Corporation Net Income Tax		6,838		11,830	93,708	133,895		40,187	43%
Miscellaneous Transfers		269		0	997	262		(735)	-74%
Interest Income		(712)		8,835	197	25,779		25,582	12986%
Severance Tax		75,353		112,366	191,618	453,596		261,978	137%
Miscellaneous Receipts		233		226	974	961		(13)	-1%
HB 102 - Lottery Transfers		6,432		6,340	25,684	25,330		(354)	-1%
Soft Drink Excise Tax		0		1,092	0	5,822		5,822	0%
Liquor License Renewal		45		43	338	485		147	43%
Senior Citizen Tax Credit Reimbursement		0		0	558	1,390		832	149%
Charter Tax		1		0	0	2		2	0%
Video Lottery Transfers		0		7	113	70		(43)	-38%
Tax Amnesty		0		0	0	0		0	0%
TOTAL	\$	435,572	\$	480,224	\$ 3 2,011,125	\$ 2,499,678	\$	488,553	
Increase or Decrease Over Prior Period			\$	44,652		\$ 488,553			
% Increase or Decrease Over Prior Period				10%		24%			

# STATE OF WEST VIRGINIA REVENUE COLLECTIONS FISCAL YEAR 2023 NOVEMBER 2022 (IN THOUSANDS)

## STATE ROAD FUND

SOURCE	Estimated Collections FY 2023	Estimated Collections November 2022	Actual Collections November 2022	Estimated Collections 5 Months July 22-Nov 22	Actual Collections 5 Months July 22-Nov 22
Registration	\$ 174,000	\$ 11,000	\$ 11,471	\$ 69,000	\$ 56,515
Sales (Privilege)	300,000	24,500	23,593	134,000	135,835
Motor Fuel Tax	430,000	36,100	34,940	188,400	180,323
Litter	1,700	152	124	794	709
Less: Industrial Access Road Transfer	0	0	0	0	0
Miscellaneous	200,000	5,000	1,522	172,000	160,182
Federal Reimbursement	 490,000	39,500	46,309	208,500	261,483
TOTAL	\$ 1,595,700	\$ 116,252	\$ 117,959	\$ 772,694	\$ 795,047
Increase or Decrease Over Estimate			\$ 1,707		\$ 22,353
Percent Collected			101%		103%

Source: wvOASIS

State Auditor's Office, John B. McCusl Department of Revenue, Dave Hardy, Office Prepared by the State Budget Office

December 1, 2022

# STATE OF WEST VIRGINIA COMPARISON OF REVENUES NOVEMBER 2021 VS NOVEMBER 2022 (IN THOUSANDS)

## STATE ROAD FUND

STATE ROAD FUND				Ī			
SOURCE	Actual Collections November 2021	N	Actual Collections ovember 2022		Actual Collections 5 Months July 21-Nov 21	Actual Collections 5 Months July 22-Nov 22	To Date - Increase (Decrease) Over Prior Period
Registration	\$ 8,112	\$	11,471	\$	56,526	\$ 56,515	\$ (11)
Sales (Privilege)	24,011		23,593		132,723	135,835	3,112
Motor Fuel Tax	39,630		34,940		183,015	180,323	(2,692)
Litter	106		124		718	709	(9)
Less: Industrial Access Road Transfer	0		0		0	0	0
Miscellaneous	175		1,522		4,895	160,182	155,287
Federal Reimbursement	36,905		46,309		213,871	261,483	47,612
TOTAL	\$ 108,939	\$	117,959	\$	591,748	\$ 795,047	\$ 203,299
Increase or Decrease Over Prior Period		\$	9,020			\$ 203,299	
% Increase or Decrease Over Prior Period			8%			34%	

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY CURRENT YEAR CASH FLOWS

For the period ended November 30, 2022 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$164,481	\$389,022	\$620,086	\$715,743	\$838,822	\$838,822	\$838,822	\$838,822	\$838,822	\$838,822	\$838,822
Revenues, net of refunds	381,098	506,999	638,761	492,595	480,224	0	0	0	0	0	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(286,117)	(282,458)	(338,197)	(396,938)	(357,145)	0	0	0	0	0	0	0
Excess (deficit) of monthly revenues over expenditures	94,981	224,541	300,564	95,657	123,079	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	69,500	0	(69,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	164,481	224,541	231,064	95,657	123,079	0	0	0	0	0	0	0
Ending Cash Balance	\$164,481	\$389,022	\$620,086	\$715,743	\$838,822	\$838,822	\$838,822	\$838,822	\$838,822	\$838,822	\$838,822	\$838,822

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS

# For the period ended November 30, 2022 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$1,994,018	\$1,924,217	\$1,253,778	\$1,075,789	\$1,052,535	\$1,036,945	\$1,036,945	\$1,036,945	\$1,036,945	\$1,036,945	\$1,036,945	\$1,036,945
Payment of Fiscal Year 2022 31 day carryover	(52,861)	(48)	48	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(16,940)	(670,391)	(178,037)	(23,254)	(15,590)	0	0	0	0	0	0	0
Transfer of Fiscal Year 2022 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(69,801)	(670,439)	(177,989)	(23,254)	(15,590)	0	0	0	0	0	0	0
Ending Cash Balance	\$1,924,217	\$1,253,778	\$1,075,789	\$1,052,535	\$1,036,945	\$1,036,945	\$1,036,945	\$1,036,945	\$1,036,945	\$1,036,945	\$1,036,945	\$1,036,944

# STATE OF WEST VIRGINIA GENERAL REVENUE FUND CASH ACTIVITY

For the period ended November 30, 2022 (Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$1,994,018	\$2,088,698	\$1,642,800	\$1,695,875	\$1,768,278	\$1,875,767	\$1,875,767	\$1,875,767	\$1,875,767	\$1,875,767	\$1,875,767	\$1,875,767
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(69,801)	(670,439)	(177,989)	(23,254)	(15,590)	0	0	0	0	0	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	94,981	224,541	300,564	95,657	123,079	0	0	0	0	0	0	0
Transfers from/(to) Rainy Day Fund	69,500	0	(69,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	0	0	0	0	0	0	0	0	0
Ending Cash Balance	\$2,088,698	\$1,642,800	\$1,695,875	\$1,768,278	\$1,875,767	\$1,875,767	\$1,875,767	\$1,875,767	\$1,875,767	\$1,875,767	\$1,875,767	\$1,875,767

Source: wvOASIS

State Auditor's Office, John B. McCuskey, State Auditor Dept. of Revenue, Dave Hardy, Cabinet Secretary

Prepared by the State Budget Office

December 1, 2022