

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2025
MAY 2025
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2025	Estimated Collections May 2025	Actual Collections May 2025	Estimated Collections 11 Months Jul 2024 - May 2025	Actual Collections 11 Months Jul 2024 - May 2025	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 115,000	\$ 9,900	\$ 5,129	\$ 104,100	\$ 90,838	(\$ 13,262)	87%
Consumer Sales Tax/Use Tax	1,841,000	163,200	170,874	1,632,900	1,644,397	11,497	101%
Personal Income Tax	2,023,300	105,700	98,886	1,826,400	1,918,723	92,323	105%
Liquor Profit Transfers	30,500	2,025	2,066	25,940	29,739	3,799	115%
Beer Tax and Licenses	7,000	800	930	6,100	5,826	(274)	96%
Tobacco Products Tax	147,600	12,000	12,261	136,600	128,547	(8,053)	94%
Business Franchise Fees	1,000	70	72	920	570	(350)	62%
Property Transfer Tax	6,000	500	508	5,600	5,986	386	107%
Property Tax	9,400	320	495	9,290	10,098	808	109%
Insurance Tax	120,000	610	917	119,500	131,530	12,030	110%
Departmental Collections	28,200	1,600	1,749	26,500	25,636	(864)	97%
Corporation Net Income Tax	318,000	10,400	(7,815)	261,200	320,797	59,597	123%
Miscellaneous Transfers	2,000	60	0	1,790	24,254	22,464	1,355%
Interest Income	125,000	6,400	13,931	118,600	173,825	55,225	147%
Severance Tax	406,300	33,800	47,472	347,300	347,149	(151)	100%
Miscellaneous	8,000	100	112	6,400	7,330	930	115%
HB 102 - Lottery Transfers	65,000	0	1,176	65,000	65,000	0	100%
Soft Drink Excise Tax	500	0		500	1,407	907	281%
Liquor License Renewal	736	45	43	689	694	5	101%
Senior Citizens Tax Credit Reimbursement	10,000	2,500	986	10,000	9,385	(615)	94%
Charter Tax	0	0		0	4	4	0%
Video Lottery Transfers	0	0	84	0	477	477	0%
Tax Amnesty	0	0	0	0	0	0	0%
	\$ 5,264,536	\$ 350,030	\$ 349,875	\$ 4,705,329	\$ 4,942,213	\$ 236,884	
			\$ (155)		\$ 236,884		
			100%		105%		

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor

Department of Revenue, Eric Nelson, Cabinet Secretary

Prepared by the State Budget Office

June 2, 2025

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MAY 2024 VS MAY 2025

GENERAL REVENUE FUND

SOURCE	Actual Collections May 2024	Actual Collections May 2025	Actual Collections 11 Months Jul 2023 - May 2024	Actual Collections 11 Months Jul 2024 - May 2025	To Date - Increase (Decrease) Over Prior Period	To Date - Percent Collected
Business and Occupation Tax	\$ 10,064	\$ 5,129	\$ 106,124	\$ 90,838	(\$ 15,286)	-14%
Consumer Sales Tax/Use Tax	164,299	170,874	1,607,283	1,644,397	37,114	2%
Personal Income Tax	138,333	98,886	2,003,537	1,918,723	(84,814)	-4%
Liquor Profit Transfers	2,041	2,066	26,210	29,739	3,529	13%
Beer Tax and Licenses	843	930	6,187	5,826	(361)	-6%
Tobacco Products Tax	13,792	12,261	141,335	128,547	(12,787)	-9%
Business Franchise Fees	59	72	1,082	570	(511)	-47%
Property Transfer Tax	798	508	11,099	5,986	(5,113)	-46%
Property Tax	421	495	9,166	10,098	932	10%
Insurance Tax	1,491	917	119,911	131,530	11,618	10%
Departmental Collections	1,473	1,749	24,630	25,636	1,006	4%
Corporation Net Income Tax	9,904	(7,815)	402,597	320,797	(81,800)	-20%
Miscellaneous Transfers	0	0	961	24,254	23,293	2,425%
Interest Income	16,832	13,931	206,597	173,825	(32,772)	-16%
Severance Tax	32,928	47,472	330,932	347,149	16,218	5%
Miscellaneous	207	112	13,990	7,330	(6,660)	-48%
HB 102 - Lottery Transfers	1,863	1,176	65,000	65,000	0	0%
Soft Drink Excise Tax	1,079		12,743	1,407	(11,336)	-89%
Liquor License Renewal	43	43	694	694	0	0%
Senior Citizens Tax Credit Reimbursement	787	986	10,000	9,385	(615)	-6%
Charter Tax	2		8	4	(3)	-43%
Video Lottery Transfers	107	84	523	477	(47)	-9%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 397,366	\$ 349,875	\$ 5,100,609	\$ 4,942,213	\$ (158,396)	
Increase or Decrease Over Prior Period		\$ (47,490)		\$ (158,396)		
% Increase or Decrease Over Prior Period		-12%		-3%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2025
MAY 2025
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2025	Estimated Collections May 2025	Actual Collections May 2025	Estimated Collections 11 Months Jul 2024 - May 2025	Actual Collections 11 Months Jul 2024 - May 2025	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 155,000	\$ 16,500	\$ 13,155	\$ 139,000	\$ 119,505	(\$ 19,495)	86%
Sales (Privilege)	305,000	26,000	29,935	279,500	305,932	26,432	109%
Motor Fuel Tax	435,000	30,600	33,414	393,900	392,155	(1,745)	100%
Litter	1,700	150	150	1,535	1,488	(47)	97%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	90,000	6,000	5,195	85,000	55,135	(29,865)	65%
Federal Reimbursement	929,175	73,175	79,400	853,675	700,578	(153,097)	82%
	\$ 1,915,875	\$ 152,425	\$ 161,249	\$ 1,752,610	\$ 1,574,794	\$ (177,816)	
Increase or Decrease Over Estimate			\$ 8,824		\$ (177,816)		
Percentage Collected			106%		90%		

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor
Department of Revenue, Eric Nelson, Cabinet Secretary
Prepared by the State Budget Office
June 2, 2025

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
MAY 2024 VS MAY 2025
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections May 2024	Actual Collections May 2025	Actual Collections 11 Months Jul 2023 - May 2024	Actual Collections 11 Months Jul 2024 - May 2025	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 12,657	\$ 13,155	\$ 115,677	\$ 119,505	\$ 3,829	3%
Sales (Privilege)	29,692	29,935	285,770	305,932	20,162	7%
Motor Fuel Tax	37,831	33,414	416,452	392,155	(24,297)	-6%
Litter	147	150	1,438	1,488	50	3%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	4,359	5,195	237,950	55,135	(182,814)	-77%
Federal Reimbursement	101,711	79,400	750,696	700,578	(50,118)	-7%
	<u>\$ 186,398</u>	<u>\$ 161,249</u>	<u>\$ 1,807,982</u>	<u>\$ 1,574,794</u>	<u>\$ (233,188)</u>	
Increase or Decrease Over Prior Period		\$ (25,149)		\$ (233,188)		
% Increase or Decrease Over Prior Period		-13%		-13%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended May 31, 2025
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$96,659	\$130,876	\$240,098	\$262,347	\$252,829	\$459,861	\$457,560	\$358,762	\$340,601	\$487,525	\$350,154
Revenues, net of refunds	335,328	390,939	580,621	393,589	400,451	575,244	477,973	354,927	439,501	643,765	349,875	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(317,169)	(369,626)	(379,995)	(371,340)	(409,969)	(368,212)	(480,274)	(453,725)	(457,662)	(496,841)	(487,246)	0
Excess (deficit) of monthly revenues over expenditures	18,159	21,313	200,626	22,249	(9,518)	207,032	(2,301)	(98,798)	(18,161)	146,924	(137,371)	0
Transfers from/(to) Rainy Day Fund	78,500	0	(78,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	12,904	(12,904)	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	96,659	34,217	109,222	22,249	(9,518)	207,032	(2,301)	(98,798)	(18,161)	146,924	(137,371)	0
Ending Cash Balance	\$96,659	\$130,876	\$240,098	\$262,347	\$252,829	\$459,861	\$457,560	\$358,762	\$340,601	\$487,525	\$350,154	\$350,154

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended May 31, 2025
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$2,215,185	\$2,135,980	\$2,045,250	\$1,967,203	\$1,725,550	\$1,683,845	\$1,569,501	\$1,504,768	\$1,478,140	\$1,437,914	\$1,445,876	\$1,415,076
Payment of Fiscal Year 2024 31 day carryover	(31,676)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	15,000	0	0	0	0	0	28,693	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(47,528)	(90,731)	(78,047)	(256,653)	(41,705)	(114,344)	(64,733)	(26,628)	(40,226)	(20,731)	(30,800)	0
Transfer of Fiscal Year 2024 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(79,204)	(90,731)	(78,047)	(241,653)	(41,705)	(114,344)	(64,733)	(26,628)	(40,226)	7,962	(30,800)	0
Ending Cash Balance	<u>\$2,135,980</u>	<u>\$2,045,250</u>	<u>\$1,967,203</u>	<u>\$1,725,550</u>	<u>\$1,683,845</u>	<u>\$1,569,501</u>	<u>\$1,504,768</u>	<u>\$1,478,140</u>	<u>\$1,437,914</u>	<u>\$1,445,876</u>	<u>\$1,415,076</u>	<u>\$1,415,075</u>

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended May 31, 2025
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$2,215,185	\$2,232,640	\$2,176,126	\$2,207,301	\$1,987,897	\$1,936,674	\$2,029,362	\$1,962,328	\$1,836,902	\$1,778,515	\$1,933,401	\$1,765,230
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(79,204)	(90,731)	(78,047)	(256,653)	(41,705)	(114,344)	(64,733)	(26,628)	(40,226)	(20,731)	(30,800)	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	18,159	21,313	200,626	22,249	(9,518)	207,032	(2,301)	(98,798)	(18,161)	146,924	(137,371)	0
Transfers from/(to) Rainy Day Fund	78,500	0	(78,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	12,904	(12,904)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	15,000	0	0	0	0	0	28,693	0	0
Ending Cash Balance	\$2,232,640	\$2,176,126	\$2,207,301	\$1,987,897	\$1,936,674	\$2,029,362	\$1,962,328	\$1,836,902	\$1,778,515	\$1,933,401	\$1,765,230	\$1,765,230

Source: wvOASIS
State Auditor's Office, Mark Hunt, State Auditor
Dept. of Revenue, Eric Nelson, Cabinet Secretary
Prepared by the State Budget Office
June 2, 2025

**State of West Virginia
Revenue Shortfall Reserve Funds
(Rainy Day Funds)**

Fund Name	Fund Balance* as of May 31, 2025
Revenue Shortfall Reserve Fund	750,882,197.79
Revenue Shortfall Reserve Fund - Part B	588,163,196.29
Total Balance	\$ 1,339,045,394.08

Additional information about the Rainy Day Funds is available in the Executive Budget, Volume I, Budget Report, Major Reserve/Stabilization Accounts and W.Va. Code 11B-2-20.

* Balances as reported in the wvOASIS Financial System.

Prepared by: State Budget Office