

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2025
APRIL 2025
(IN THOUSANDS)

GENERAL REVENUE FUND

SOURCE	Estimated Collections FY 2025	Estimated Collections April 2025	Actual Collections April 2025	Estimated Collections 10 Months Jul 2024 - Apr 2025	Actual Collections 10 Months Jul 2024 - Apr 2025	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Business and Occupation Tax	\$ 115,000	\$ 10,000	\$ 1,224	\$ 94,200	\$ 85,709	(\$ 8,491)	91%
Consumer Sales Tax/Use Tax	1,841,000	129,000	135,100	1,469,700	1,473,524	3,824	100%
Personal Income Tax	2,023,300	196,700	284,750	1,720,700	1,819,837	99,137	106%
Liquor Profit Transfers	30,500	2,015	2,043	23,915	27,673	3,758	116%
Beer Tax and Licenses	7,000	600	540	5,300	4,896	(404)	92%
Tobacco Products Tax	147,600	11,200	11,067	124,600	116,286	(8,314)	93%
Business Franchise Fees	1,000	117	46	850	499	(351)	59%
Property Transfer Tax	6,000	400	439	5,100	5,477	377	107%
Property Tax	9,400	1,060	1,126	8,970	9,603	633	107%
Insurance Tax	120,000	29,500	31,403	118,890	130,613	11,723	110%
Departmental Collections	28,200	1,450	1,367	24,900	23,888	(1,012)	96%
Corporation Net Income Tax	318,000	70,600	100,362	250,800	328,612	77,812	131%
Miscellaneous Transfers	2,000	50	0	1,730	24,254	22,524	1,402%
Interest Income	125,000	6,500	14,261	112,200	159,894	47,694	143%
Severance Tax	406,300	35,400	43,837	313,500	299,678	(13,822)	96%
Miscellaneous	8,000	240	309	6,300	7,218	918	115%
HB 102 - Lottery Transfers	65,000	9,200	12,360	65,000	63,824	(1,176)	98%
Soft Drink Excise Tax	500	0	1	500	1,407	907	281%
Liquor License Renewal	736	101	99	644	651	7	101%
Senior Citizens Tax Credit Reimbursement	10,000	3,650	3,419	7,500	8,398	898	112%
Charter Tax	0	0		0	4	4	0%
Video Lottery Transfers	0	0	14	0	392	392	0%
Tax Amnesty	0	0	0	0	0	0	0%
	\$ 5,264,536	\$ 507,783	\$ 643,765	\$ 4,355,299	\$ 4,592,337	\$ 237,038	
			\$ 135,982 127%		\$ 237,038 105%		

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor

Department of Revenue, Eric Nelson, Cabinet Secretary

Prepared by the State Budget Office

May 1, 2025

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2024 VS APRIL 2025

GENERAL REVENUE FUND

SOURCE	Actual Collections April 2024	Actual Collections April 2025	Actual Collections 10 Months Jul 2023 - Apr 2024	Actual Collections 10 Months Jul 2024 - Apr 2025	To Date - Increase (Decrease) Over Prior Period	To Date - Percent Collected
Business and Occupation Tax	\$ 12,206	\$ 1,224	\$ 96,061	\$ 85,709	(\$ 10,351)	-11%
Consumer Sales Tax/Use Tax	127,367	135,100	1,442,984	1,473,524	30,540	2%
Personal Income Tax	230,206	284,750	1,865,204	1,819,837	(45,367)	-2%
Liquor Profit Transfers	2,016	2,043	24,170	27,673	3,504	14%
Beer Tax and Licenses	542	540	5,344	4,896	(447)	-8%
Tobacco Products Tax	11,602	11,067	127,542	116,286	(11,256)	-9%
Business Franchise Fees	285	46	1,023	499	(524)	-51%
Property Transfer Tax	866	439	10,301	5,477	(4,824)	-47%
Property Tax	956	1,126	8,745	9,603	857	10%
Insurance Tax	28,968	31,403	118,420	130,613	12,192	10%
Departmental Collections	1,241	1,367	23,157	23,888	730	3%
Corporation Net Income Tax	133,712	100,362	392,693	328,612	(64,081)	-16%
Miscellaneous Transfers	155	0	961	24,254	23,293	2,425%
Interest Income	19,615	14,261	189,765	159,894	(29,871)	-16%
Severance Tax	50,488	43,837	298,003	299,678	1,675	1%
Miscellaneous	336	309	13,783	7,218	(6,566)	-48%
HB 102 - Lottery Transfers	9,900	12,360	63,137	63,824	687	1%
Soft Drink Excise Tax	1,149	1	11,664	1,407	(10,257)	-88%
Liquor License Renewal	99	99	651	651	0	0%
Senior Citizens Tax Credit Reimbursement	2,941	3,419	9,213	8,398	(814)	-9%
Charter Tax	1		6	4	(1)	-26%
Video Lottery Transfers	31	14	417	392	(24)	-6%
Tax Amnesty	0	0	0	0	0	0%
TOTAL	\$ 634,680	\$ 643,765	\$ 4,703,243	\$ 4,592,337	\$ (110,905)	
Increase or Decrease Over Prior Period		\$ 9,084		\$ (110,905)		
% Increase or Decrease Over Prior Period		1%		-2%		

STATE OF WEST VIRGINIA
REVENUE COLLECTIONS
FISCAL YEAR 2025
APRIL 2025
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Estimated Collections FY 2025	Estimated Collections April 2025	Actual Collections April 2025	Estimated Collections 10 Months Jul 2024 - Apr 2025	Actual Collections 10 Months Jul 2024 - Apr 2025	To Date - Increase (Decrease) Over Estimate	To Date - Percent Collected
Registration	\$ 155,000	\$ 14,500	\$ 12,617	\$ 122,500	\$ 106,350	(\$ 16,150)	87%
Sales (Privilege)	305,000	26,000	32,017	253,500	275,997	22,497	109%
Motor Fuel Tax	435,000	42,100	40,191	363,300	358,741	(4,559)	99%
Litter	1,700	180	144	1,385	1,338	(47)	97%
Less: Industrial Access Road Transfer	0	0	0	0	0	0	0%
Miscellaneous	90,000	8,000	7,405	79,000	49,941	(29,059)	63%
Federal Reimbursement	929,175	72,000	50,153	780,500	621,178	(159,322)	80%
	\$ 1,915,875	\$ 162,780	\$ 142,527	\$ 1,600,185	\$ 1,413,545	\$ (186,640)	
Increase or Decrease Over Estimate			\$ (20,253)		\$ (186,640)		
Percentage Collected			88%		88%		

Source:

wvOASIS

State Auditor's Office, Mark Hunt, State Auditor
Department of Revenue, Eric Nelson, Cabinet Secretary
Prepared by the State Budget Office
May 1, 2025

STATE OF WEST VIRGINIA
COMPARISON OF REVENUES
APRIL 2024 VS APRIL 2025
(IN THOUSANDS)

STATE ROAD FUND

SOURCE	Actual Collections April 2024	Actual Collections April 2025	Actual Collections 10 Months Jul 2023 - Apr 2024	Actual Collections 10 Months Jul 2024 - Apr 2025	To Date - Increase (Decrease) Over Prior Period	To Date - % Increase (Decrease) Over Prior Period
Registration	\$ 13,225	\$ 12,617	\$ 103,020	\$ 106,350	\$ 3,331	3%
Sales (Privilege)	25,601	32,017	256,078	275,997	19,919	8%
Motor Fuel Tax	52,794	40,191	378,621	358,741	(19,880)	-5%
Litter	151	144	1,291	1,338	47	4%
Less: Industrial Access Road Transfer	0	0	0	0	0	0%
Miscellaneous	4,191	7,405	233,590	49,941	(183,650)	-79%
Federal Reimbursement	71,996	50,153	648,984	621,178	(27,806)	-4%
	<u>\$ 167,958</u>	<u>\$ 142,527</u>	<u>\$ 1,621,584</u>	<u>\$ 1,413,545</u>	<u>\$ (208,039)</u>	
Increase or Decrease Over Prior Period		\$ (25,432)		\$ (208,039)		
% Increase or Decrease Over Prior Period		-15%		-13%		

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
CURRENT YEAR CASH FLOWS
For the period ended April 30, 2025
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$0	\$96,659	\$130,876	\$240,098	\$262,347	\$252,829	\$459,861	\$457,560	\$358,762	\$340,601	\$487,525	\$487,525
Revenues, net of refunds	335,328	390,939	580,621	393,589	400,451	575,244	477,973	354,927	439,501	643,765	0	0
Expirations to Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Expenditures	(317,169)	(369,626)	(379,995)	(371,340)	(409,969)	(368,212)	(480,274)	(453,725)	(457,662)	(496,841)	0	0
Excess (deficit) of monthly revenues over expenditures	18,159	21,313	200,626	22,249	(9,518)	207,032	(2,301)	(98,798)	(18,161)	146,924	0	0
Transfers from/(to) Rainy Day Fund	78,500	0	(78,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	12,904	(12,904)	0	0	0	0	0	0	0	0	0
Net increase/(decrease) in cash	96,659	34,217	109,222	22,249	(9,518)	207,032	(2,301)	(98,798)	(18,161)	146,924	0	0
Ending Cash Balance	\$96,659	\$130,876	\$240,098	\$262,347	\$252,829	\$459,861	\$457,560	\$358,762	\$340,601	\$487,525	\$487,525	\$487,525

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
EXPENDITURES/TRANSFERS OF PRIOR YEAR/SURPLUS APPROPRIATIONS
For the period ended April 30, 2025
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$2,215,185	\$2,135,980	\$2,045,250	\$1,967,203	\$1,725,550	\$1,683,845	\$1,569,501	\$1,504,768	\$1,478,140	\$1,437,914	\$1,445,876	\$1,445,876
Payment of Fiscal Year 2024 31 day carryover	(31,676)	0	0	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	15,000	0	0	0	0	0	28,693	0	0
Reappropriations expired to current year Cash Balance	0	0	0	0	0	0	0	0	0	0	0	0
Other disbursements funded by surplus/ reappropriations, net of prior year redeposits	(47,528)	(90,731)	(78,047)	(256,653)	(41,705)	(114,344)	(64,733)	(26,628)	(40,226)	(20,731)	0	0
Transfer of Fiscal Year 2024 surplus to Rainy Day Fund	0	0	0	0	0	0	0	0	0	0	0	0
Total expenditures/transfers of prior year/surplus appropriations	(79,204)	(90,731)	(78,047)	(241,653)	(41,705)	(114,344)	(64,733)	(26,628)	(40,226)	7,962	0	0
Ending Cash Balance	<u>\$2,135,980</u>	<u>\$2,045,250</u>	<u>\$1,967,203</u>	<u>\$1,725,550</u>	<u>\$1,683,845</u>	<u>\$1,569,501</u>	<u>\$1,504,768</u>	<u>\$1,478,140</u>	<u>\$1,437,914</u>	<u>\$1,445,876</u>	<u>\$1,445,876</u>	<u>\$1,445,875</u>

STATE OF WEST VIRGINIA
GENERAL REVENUE FUND CASH ACTIVITY
For the period ended April 30, 2025
(Amounts expressed in thousands)

	July	August	September	October	November	December	January	February	March	April	May	June
Beginning Cash Balance	\$2,215,185	\$2,232,640	\$2,176,126	\$2,207,301	\$1,987,897	\$1,936,674	\$2,029,362	\$1,962,328	\$1,836,902	\$1,778,515	\$1,933,401	\$1,933,401
Expenditures/transfers of prior year/surplus appropriations ensuing payroll	(79,204)	(90,731)	(78,047)	(256,653)	(41,705)	(114,344)	(64,733)	(26,628)	(40,226)	(20,731)	0	0
Current Year Cash Flows:												
Excess (deficit) of monthly revenues over expenditures	18,159	21,313	200,626	22,249	(9,518)	207,032	(2,301)	(98,798)	(18,161)	146,924	0	0
Transfers from/(to) Rainy Day Fund	78,500	0	(78,500)	0	0	0	0	0	0	0	0	0
Transfers from/(to) Income Tax Refund Reserve Fund	0	12,904	(12,904)	0	0	0	0	0	0	0	0	0
Special revenue expirations to surplus	0	0	0	15,000	0	0	0	0	0	28,693	0	0
Ending Cash Balance	\$2,232,640	\$2,176,126	\$2,207,301	\$1,987,897	\$1,936,674	\$2,029,362	\$1,962,328	\$1,836,902	\$1,778,515	\$1,933,401	\$1,933,401	\$1,933,401

Source: wvOASIS
State Auditor's Office, Mark Hunt, State Auditor
Dept. of Revenue, Eric Nelson, Cabinet Secretary
Prepared by the State Budget Office
May 1, 2025

**State of West Virginia
Revenue Shortfall Reserve Funds
(Rainy Day Funds)**

Fund Name	Fund Balance* as of April 30, 2025
Revenue Shortfall Reserve Fund	747,180,401.00
Revenue Shortfall Reserve Fund - Part B	584,977,952.84
Total Balance	\$ 1,332,158,353.84

Additional information about the Rainy Day Funds is available in the Executive Budget, Volume I, Budget Report, Major Reserve/Stabilization Accounts and W.Va. Code 11B-2-20.

* Balances as reported in the wvOASIS Financial System.

Prepared by: State Budget Office