

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

FINANCIAL STATEMENTS — MODIFIED CASH BASIS  
AND ADDITIONAL INFORMATION

A NON-PROFIT ASSOCIATION IN BOONE COUNTY

YEAR ENDED JUNE 30, 2015

With Independent Auditor's Report Thereon

DAVID L. HOWELL, CPA  
PO BOX 598  
CABIN CREEK, WEST VIRGINIA

# BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

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Year Ended June 30, 2015

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## INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Boone County Community Organization Association, Inc.:

We have audited the accompanying financial statements of the Boone County Community Organization Association, Inc. (the "Association") (a nonprofit organization), which comprise the statement of financial position-modified cash basis as of June 30, 2015, and the related statement of support, revenue, and expenses-modified cash basis for the year then ended, and the related notes to the financial statements.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of the Association as of June 30, 2015, and the changes in its support, revenue, and expenses for the year then ended in accordance with the modified cash basis of accounting as described in Note 2.

**Basis of Accounting**

We draw attention to Note 2 of the financial statements, which describes the basis of accounting. The financial statements are prepared on the cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinion is not modified with respect to that matter.

A handwritten signature in black ink that reads "David L. Howell, CPA". The signature is written in a cursive style.

David L. Howell, CPA  
Cabin Creek, West Virginia  
March 22, 2016

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

STATEMENT OF FINANCIAL POSITION - MODIFIED CASH BASIS

Year Ended June 30, 2015

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ASSETS:

Current assets:

Cash \$ 225,917

Restricted current assets:

Cash restricted 558,178

Total assets \$ 784,095

NET POSITION:

Restricted 558,178

Unrestricted 225,917

Total net position \$ 784,095

The accompanying notes are an integral part of these financial statements.

# BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

## STATEMENT OF SUPPORT, REVENUES, EXPENSES AND CHANGES IN FINANCIAL POSITION - MODIFIED CASH BASIS

Year Ended June 30, 2015

	Title III - B	Title III - C	Title III - D
<b>SUPPORT AND REVENUE:</b>			
Federal	\$ 57,033	\$ 307,314	\$ 2,416
State	-	-	-
Medicaid	-	-	-
Medicaid waiver	-	-	-
Boone county commission	6,500	30,000	-
County tax levy	-	-	-
Project income	7,394	50,964	-
In-kind	-	-	-
Interest	-	-	-
Other	-	-	-
Total revenues	70,927	388,278	2,416
<b>EXPENDITURES:</b>			
Salaries	54,743	114,835	-
Fringe benefits	11,150	6,658	-
Payroll taxes	4,705	9,869	-
In-kind	-	-	-
Accounting and audit	800	-	-
Contracted services	-	-	-
Equipment	-	-	-
Repairs and maintenance	579	-	-
Insurance	2,000	-	-
Materials and supplies	200	-	-
Utilities	-	1,283	-
Telephone	-	-	-
Postage	-	-	-
Dues and registration	-	-	-
Office supplies and expenses	1,546	6,033	-
Food products	-	220,108	-
Health fair	-	-	651
Travel	809	-	-
Employee training	-	-	-
Fuel and maintenance - vehicles	900	-	-
Emergency assistance	-	-	-
Miscellaneous	-	-	-
Total expenditures	77,432	358,786	651
Excess (deficiency) of revenues over (under) expenditures	(6,505)	29,492	1,765
Net position, beginning	362	256,243	(1,524)
Net position, ended	\$ (6,143)	\$ 285,735	\$ 241

The accompanying notes are an integral part of these financial statements.

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

STATEMENT OF SUPPORT, REVENUES, EXPENSES AND CHANGES IN  
FINANCIAL POSITION - MODIFIED CASH BASIS (CONTINUED)

Year Ended June 30, 2015

	Title III - E	Title III - F	LIFE	SHIP
<b>SUPPORT AND REVENUE:</b>				
Federal	\$ 12,063	\$ -	\$ -	\$ 4,200
State	-	-	201,040	-
Medicaid	-	-	-	-
Medicaid waiver	-	-	-	-
Boone county commission	-	-	-	-
County tax levy	-	-	-	-
Project income	-	-	-	-
In-kind	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	-
Total revenues	<u>12,063</u>	<u>-</u>	<u>201,040</u>	<u>4,200</u>
<b>EXPENDITURES:</b>				
Salaries	8,708	-	93,556	3,648
Fringe benefits	2,213	-	13,282	458
Payroll taxes	748	-	8,040	314
In-kind	-	-	-	-
Accounting and audit	-	-	6,923	-
Contracted services	-	-	6,950	-
Equipment	-	-	-	-
Repairs and maintenance	-	-	-	-
Insurance	-	-	14,000	-
Materials and supplies	-	-	-	-
Utilities	-	-	-	-
Telephone	-	-	4,710	-
Postage	-	-	970	-
Dues and registration	-	-	-	-
Office supplies and expenses	-	-	4,039	-
Food products	-	-	17,701	-
Health fair	-	953	-	-
Travel	-	-	4,478	-
Employee training	-	-	-	-
Fuel and maintenance - vehicles	-	-	10,879	-
Emergency assistance	-	-	-	-
Miscellaneous	-	-	-	-
Total expenditures	<u>11,669</u>	<u>953</u>	<u>185,528</u>	<u>4,420</u>
Excess (deficiency) of revenues over (under) expenditures	394	(953)	15,512	(220)
Net position, beginning	<u>(19,809)</u>	<u>191</u>	<u>(9,019)</u>	<u>(4,799)</u>
Net position, ended	<u>\$ (19,415)</u>	<u>\$ (762)</u>	<u>\$ 6,493</u>	<u>\$ (5,019)</u>

The accompanying notes are an integral part of these financial statements.

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

STATEMENT OF SUPPORT, REVENUES, EXPENSES AND CHANGES IN  
FINANCIAL POSITION - MODIFIED CASH BASIS (CONTINUED)

Year Ended June 30, 2015

	<u>Medicaid Waiver</u>	<u>Medicaid</u>	<u>Lighthouse</u>	<u>United Way</u>
<b>SUPPORT AND REVENUE:</b>				
Federal	\$ -	\$ -	\$ -	\$ -
State	-	-	126,850	-
Medicaid	-	157,783	-	-
Medicaid waiver	192,851	-	-	-
Boone county commission	-	-	12,000	-
County tax levy	-	-	-	-
Project income	-	-	8,585	-
In-kind	-	-	-	-
Interest	-	-	-	-
Other	-	-	-	886
Total revenues	<u>192,851</u>	<u>157,783</u>	<u>147,435</u>	<u>886</u>
<b>EXPENDITURES:</b>				
Salaries	198,692	129,003	130,996	-
Fringe benefits	19,654	13,108	-	-
Payroll taxes	17,076	11,087	11,258	-
In-kind	-	-	-	-
Accounting and audit	-	-	-	-
Contracted services	100	100	-	-
Equipment	-	-	-	-
Repairs and maintenance	-	-	-	-
Insurance	-	-	-	-
Materials and supplies	562	362	400	-
Utilities	-	-	-	-
Telephone	253	227	35	-
Postage	-	-	-	-
Dues and registration	-	-	-	-
Office supplies and expenses	100	100	-	-
Food products	-	-	-	-
Health fair	-	-	-	-
Travel	3,600	1,807	1,352	-
Employee training	596	621	514	-
Fuel and maintenance - vehicles	-	-	-	-
Emergency assistance	-	-	-	1,336
Miscellaneous	54	36	-	-
Total expenditures	<u>240,687</u>	<u>156,451</u>	<u>144,555</u>	<u>1,336</u>
Excess (deficiency) of revenues over (under) expenditures	(47,836)	1,332	2,880	(450)
Net position, beginning	<u>160,068</u>	<u>84,169</u>	<u>216,302</u>	<u>28,906</u>
Net position, ended	<u>\$ 112,232</u>	<u>\$ 85,501</u>	<u>\$ 219,182</u>	<u>\$ 28,456</u>

The accompanying notes are an integral part of these financial statements.



BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

STATEMENT OF SUPPORT, REVENUES, EXPENSES AND CHANGES IN  
FINANCIAL POSITION - MODIFIED CASH BASIS (CONTINUED)

Year Ended June 30, 2015

	Neediest Cases	WIA	FAIR	Elder Abuse
<b>SUPPORT AND REVENUE:</b>				
Federal	\$ -	\$ -	\$ -	\$ -
State	-	-	-	-
Medicaid	-	-	-	-
Medicaid waiver	-	-	-	-
Boone county commission	-	-	-	-
County tax levy	-	-	-	-
Project income	-	-	2,239	-
In-kind	-	-	-	-
Interest	-	-	-	-
Other	5,960	-	36,915	-
Total revenues	<u>5,960</u>	<u>-</u>	<u>39,154</u>	<u>-</u>
<b>EXPENDITURES:</b>				
Salaries	-	-	35,970	-
Fringe benefits	-	-	1,882	-
Payroll taxes	-	-	3,091	-
In-kind	-	-	-	-
Accounting and audit	-	-	-	-
Contracted services	-	-	-	-
Equipment	-	-	-	-
Repairs and maintenance	-	-	-	-
Insurance	-	-	-	-
Materials and supplies	-	-	356	-
Utilities	-	-	-	-
Telephone	-	-	35	-
Postage	-	-	-	-
Dues and registration	-	-	-	-
Office supplies and expenses	-	-	-	-
Food products	-	-	-	-
Health fair	-	-	-	-
Travel	-	-	-	-
Employee training	-	-	401	-
Fuel and maintenance - vehicles	-	-	-	-
Emergency assistance	5,960	-	-	-
Miscellaneous	-	-	-	-
Total expenditures	<u>5,960</u>	<u>-</u>	<u>41,735</u>	<u>-</u>
Excess (deficiency) of revenues over (under) expenditures	-	-	(2,581)	-
Net position, beginning	<u>(99)</u>	<u>(340)</u>	<u>69,434</u>	<u>-</u>
Net position, ended	<u>\$ (99)</u>	<u>\$ (340)</u>	<u>\$ 66,853</u>	<u>\$ -</u>

The accompanying notes are an integral part of these financial statements.

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

STATEMENT OF SUPPORT, REVENUES, EXPENSES AND CHANGES IN  
FINANCIAL POSITION - MODIFIED CASH BASIS (CONTINUED)

Year Ended June 30, 2015

	<u>Transportation</u>	<u>General</u>	<u>Totals</u>
<b>SUPPORT AND REVENUE:</b>			
Federal	\$ -	\$ -	\$ 383,026
State	-	-	327,890
Medicaid	-	-	157,783
Medicaid waiver	-	-	192,851
Boone county commission	-	10,500	59,000
County tax levy	-	162,455	162,455
Project income	-	-	69,182
In-kind	-	121,225	121,225
Interest	-	737	737
Other	-	6,544	50,305
Total revenues	<u>-</u>	<u>301,461</u>	<u>1,524,454</u>
<b>EXPENDITURES:</b>			
Salaries	8,443	128,766	\$ 907,360
Fringe benefits	1,619	64,033	134,057
Payroll taxes	726	11,069	77,982
In-kind	-	121,225	121,225
Accounting and audit	-	-	7,723
Contracted services	-	12,016	19,166
Equipment	-	1,673	1,673
Repairs and maintenance	-	644	1,223
Insurance	-	19,344	35,344
Materials and supplies	-	5,017	6,897
Utilities	-	483	1,766
Telephone	-	1,164	6,424
Postage	-	192	1,162
Office supplies and expenses	-	2,900	14,718
Food products	-	6,385	244,194
Health fair	-	-	1,604
Travel	-	940	12,986
Employee training	-	-	2,132
Fuel and maintenance - vehicles	-	11,283	23,062
Emergency assistance	-	-	7,296
Miscellaneous	-	2,503	2,593
Total expenditures	<u>10,788</u>	<u>389,637</u>	<u>1,630,587</u>
Excess (deficiency) of revenues over (under) expenditures	(10,788)	(88,176)	(106,133)
Net position, beginning	<u>(49,794)</u>	<u>159,937</u>	<u>890,228</u>
Net position, ended	<u>\$ (60,582)</u>	<u>\$ 71,761</u>	<u>\$ 784,095</u>

The accompanying notes are an integral part of these financial statements.

# BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

## NOTES TO FINANCIAL STATEMENTS

Year Ended June 30, 2015

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### **NOTE 1 DESCRIPTION OF ORGANIZATION**

#### Reporting Entity

Boone County Community Organization Association, Inc. (the "Association") is a non-profit association organized to carry out community action programs which are generally funded by federal, state and local agencies. Grants received by the Association from funding agencies usually require compliance with the prescribed grant conditions and other special requirements, including the furnishing of certain amounts of cash and noncash contributions. The Association provides services designed to combat problems of poverty and to seek elimination or reductions of the conditions of poverty.

### **NOTE 2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

#### Basis of Presentation

The accounts of the Association are maintained, and the accompanying financial statements are presented on the Modified Cash Basis of accounting. The modified cash basis of accounting differs from generally accepted accounting principles, since it requires support and revenue to be recorded when received rather than when earned and expenses to be recorded when paid rather than incurred, except that in-kind contributions are recorded as both support and expenses in the year rendered. Accordingly the accompanying financial statements are not intended to present financial position and results of operations in conformity with generally accepted accounting principles.

#### Income Tax Status

Under provisions of the Internal Revenue Code, Section 501C(3), and the applicable regulations of the State of West Virginia, the Association is exempt from taxes on income other than unrelated business income. The Association had no net unrelated business income during the year ended June 30, 2015.

#### In — Kind Contributions

In-kind contributions for donated office space are recognized in the year rendered. Such contributions are recorded based upon estimated fair market rental rates.

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

NOTES TO FINANCIAL STATEMENTS (CONTINUED)

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**NOTE 3 CASH**

At June 30, 2015, cash consisted of:

Petty cash	\$ 1,100
Checking and Savings Account	<u>782,995</u>
Total cash	<u>\$ 784,095</u>

Certain cash amounts are restricted by grantors for use in specific programs according to program purposes. At June 30, 2015, such cash balances were restricted as follows:

Title III-B	\$ 10,089
Title III-C	237,153
Title III-D	2,143
Title III-E	(13,159)
Title III-F	(4,059)
CSBG	(29,552)
LIFE	23,934
LIGHTHOUSE	310,105
FAIR	75,226
SHINE	(5,793)
Transportation	(71,538)
United Way	<u>23,629</u>
Total Restricted Cash	<u>\$ 558,178</u>

The Association had \$ 784 095 on deposit with various banks, all of which was insured by FDIC or fully collateralized at June 30, 2015.

# BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

## NOTES TO FINANCIAL STATEMENTS (CONTINUED)

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### **NOTE 4 CONTINGENT LIABILITIES**

The Association's programs are generally funded from federal, state and local sources, principal of which are programs of the U.S. Department of Health and Human Services and the U.S. Department of Agriculture. Federal and state grants received for specific purposes are subject to audit and review by grantor agencies. Such audits and reviews could result in request for reimbursements to grantor agencies for expenditures disallowed under the terms of the grant. The amount, if any, of expenditures which may be disallowed by grantor agencies cannot be determined at this time; however, management believes such amounts, if any, to be immaterial.

### **NOTE 5 RISK MANAGEMENT**

The Association is exposed to various risks of loss related to torts; theft of; damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries umbrella (general liability) insurance for these various risks. The Association pays workers' compensation insurance premiums based on a rate per \$100.00 of salaries. The rate is calculated based on accident history and administrative costs to provide coverage to employees for job-related injuries.

### **NOTE 6 CONCENTRATIONS OF REVENUE SOURCES**

Approximately 25% of the Association's total support is provided by Medicaid Programs.

### **NOTE 7 SUBSEQUENT EVENT**

Subsequent events have been evaluated through March 22, 2016, which is the date the audit report was available to be issued. The Association is not aware of any events occurring subsequent to June 30, 2015 up until the date of this report that would have a material impact, financially or otherwise on these financial statements.

## ADDITIONAL INFORMATION - MODIFIED CASH BASIS



**Independent Auditor's Report on Additional Information**

The Board of Directors  
Boone County Community Organization Association, Inc.:

We have audited the financial statements - modified cash basis of Boone County Community Organization Association, Inc. (the "Association") as of and for the year ended June 30, 2015, and have issued our report thereon dated March 22, 2016, which contained an unmodified opinion on those modified cash basis financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The Schedules of Revenues and Expenses on page 13 through 20 are presented for the purposes of additional analysis and are not a required part of the modified cash basis financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole.

*David L. Howell, CPA*

David L. Howell, CPA  
Cabin Creek, West Virginia  
March 22, 2016

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

SCHEDULE OF REVENUE AND EXPENSES - LEGISLATIVE INITIATIVE FOR THE ELDERLY

Year Ended June 30, 2015

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Revenues:		
LIFE revenues	\$	201,040
Expenditures:		
Salaries		93,556
Fringe benefits		13,282
Payroll taxes		8,040
Accounting and auditing		6,923
Contracted services		6,950
Insurance		14,000
Telephone		4,710
Postage		970
Office supplies and expenses		4,039
Food and products		17,701
Travel		4,478
Fuel and maintenance - vehicles		<u>10,879</u>
Total expenditures		<u>185,528</u>
Excess of revenues over/(under) expenditures	\$	<u><u>15,512</u></u>

See Independent Auditor's Report on Additional Information.



BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

SCHEDULE OF REVENUE AND EXPENSES - TITLE III-B

Year Ended June 30, 2015

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Revenues:		
Federal	\$	32,646
State		<u>27,349</u>
Total revenues		59,995
Expenditures:		
Personnel		18,697
Travel		534
Printing, supplies		1,175
Other		3,500
Transportation		12,689
Homemaker		<u>23,400</u>
Total expenditures		<u>59,995</u>
Excess of revenues over/(under) expenditures	\$	<u><u>-</u></u>

See Independent Auditor's Report on Additional Information.

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

SCHEDULE OF REVENUE AND EXPENSES - TITLE III-C

Year Ended June 30, 2015

	C-1 Congregate	C-2 Home Delivery	Total
Revenues:			
Federal and state	\$ 91,541	143,180	234,721
Project income	32,277	18,887	51,164
Total revenues	123,818	162,067	285,885
Expenditures:			
Personnel	65,484	72,700	138,184
Raw food	81,805	73,742	155,547
Disposal products	3,448	5,392	8,840
Transportation	93	14	107
Other	3,830	4,074	7,904
Total expenditures	154,660	155,922	310,582
Excess of revenues over/(under) expenditures	\$ (30,842)	6,145	(24,697)

See Independent Auditor's Report on Additional Information.

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

SCHEDULE OF REVENUE AND EXPENSES - TITLE III-D

Year Ended June 30, 2015

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Revenues:		
Federal	\$	2,021
State		<u>220</u>
Total revenues		2,241
Expenditures:		
Health fair		<u>2,241</u>
Total expenditures		<u>2,241</u>
Excess of revenues over/(under) expenditures	\$	<u><u>-</u></u>

See Independent Auditor's Report on Additional Information.

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

SCHEDULE OF REVENUE AND EXPENSES - TITLE III-E

Year Ended June 30, 2015

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Revenues:		
Federal	\$	<u>10,313</u>
Total revenues		10,313
Expenditures:		
Personnel		<u>10,313</u>
Total expenditures		<u>10,313</u>
Excess of revenues over/(under) expenditures	\$	<u><u>-</u></u>

See Independent Auditor's Report on Additional Information.

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

SCHEDULE OF REVENUE AND EXPENSES - MEDICATION MANAGEMENT

Year Ended June 30, 2015

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Revenues:		
Federal	\$	473
In-kind		<u>83</u>
Total revenues		556
Expenditures:		
Health fair		473
In-kind		<u>83</u>
Total expenditures		<u>556</u>
Excess of revenues over/(under) expenditures	\$	<u><u>-</u></u>

See Independent Auditor's Report on Additional Information.

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

SCHEDULE OF REVENUE AND EXPENSES - ELDER ABUSE

Year Ended June 30, 2015

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Revenues:	
Federal	<u>\$ 437</u>
Total revenues	437
Expenditures:	
Travel in community	<u>437</u>
Total expenditures	<u>437</u>
Excess of revenues over/(under) expenditures	<u><u>\$ -</u></u>

See Independent Auditor's Report on Additional Information.

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

SCHEDULE OF REVENUE AND EXPENSES - HEALTH BENEFIT COUNSELING

Year Ended June 30, 2015

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Revenues:		
Federal	\$	<u>2,000</u>
Total revenues		2,000
Expenditures:		
Salaries		1,594
Payroll taxes		122
Worker's compensation		72
Unemployment		7
Employee benefits		<u>205</u>
Total expenditures		<u>2,000</u>
Excess of revenues over/(under) expenditures	\$	<u><u>-</u></u>

See Independent Auditor's Report on Additional Information.



INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER  
FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED  
ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED  
IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Directors  
Boone County Community Organization Association, Inc.:

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of Boone County Community Organization Association, Inc. (the "Association") (a nonprofit organization), which comprise the statement of financial position-modified cash basis as of June 30, 2015, and the related statements of support, revenue, and expenses-modified cash basis for the year then ended, and the related notes to the financial statements, and have issued our report thereon dated March 22, 2016.

**Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the Association's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control. Accordingly, we do not express an opinion on the effectiveness of the Association's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these



limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

### **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the Association's compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the organization's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the organization's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

A handwritten signature in black ink that reads "David L. Howell, CPA". The signature is written in a cursive, flowing style.

David L. Howell, CPA  
Cabin Creek, West Virginia  
March 22, 2016

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

SCHEDULE OF FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2015

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**COMPLIANCE WITH LAWS AND REGULATIONS**

NONE

**QUESTIONED COSTS**

NONE

BOONE COUNTY COMMUNITY ORGANIZATION ASSOCIATION, INC.

SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS

Year Ended June 30, 2015

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There were no findings or questioned costs in the prior year.