

Kanawha Valley Tourism

Annual Report

June 30, 2025 and 2024

Kanawha Valley Tourism

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KANAWHA VALLEY TOURISM
STATEMENTS OF FINANCIAL POSITION
June 30, 2025 and 2024

	ASSETS	
	<u>2025</u>	<u>2024</u>
Cash	\$ 687,507	\$ 231,238
Money market account	2,780	2,653
Prepaid assets	5,750	-
Accounts receivable	<u>94,176</u>	<u>269,852</u>
TOTAL ASSETS	<u>\$ 790,213</u>	<u>\$ 503,743</u>

LIABILITIES AND NET ASSETS

LIABILITIES

Accounts payable	<u>\$ 7,111</u>	<u>\$ 599</u>
TOTAL LIABILITIES	<u>7,111</u>	<u>599</u>

NET ASSETS

Without donor restrictions	<u>783,102</u>	<u>503,144</u>
TOTAL NET ASSETS	<u>783,102</u>	<u>503,144</u>
TOTAL LIABILITIES AND NET ASSETS	<u>\$ 790,213</u>	<u>\$ 503,743</u>

No assurance is provided on the financial statements.

KANAWHA VALLEY TOURISM
STATEMENTS OF ACTIVITIES
For the years ended June 30, 2025 and 2024

	<i>2025</i>	<i>2024</i>
REVENUES		
Kanawha County Commission	\$ 416,030	\$ 303,731
Other income	600	-
Investment income	127	137
TOTAL REVENUES	416,757	303,868
EXPENSES		
Travel and meetings	304	362
Awards and grants	39,250	21,000
Operating expenses	5,272	266
Contract services	86,276	56,796
Advertising and marketing	160	-
Facilities and equipment	917	-
Other	4,620	3,578
TOTAL EXPENSES	136,799	82,002
CHANGE IN NET ASSETS	279,958	221,866
NET ASSETS - BEGINNING OF YEAR	503,144	281,278
NET ASSETS - END OF YEAR	\$ 783,102	\$ 503,144

No assurance is provided on the financial statements.