

The Board of Trustees of the West Virginia College and Jumpstart Savings Programs

QUARTERLY STATUS REPORT

Quarter ending
June 30, 2026

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Per W. Va. Code §18-30-10(a)(2), the Board of Trustees of the West Virginia College and Jumpstart Savings Programs is hereby submitting to the West Virginia Legislative Librarian the quarterly status report for the quarter ending June 30, 2026, including the trust fund and the administrative account.

§18-30-7 Savings Plan Trust Fund

Assets of the Savings Plan Trust are held in trust for account owners and beneficiaries and do not constitute public funds. During the quarter, the SMART529 Savings Plan added 1,488 accounts, ending the period with 107,020 active nationwide accounts. The assets are valued at \$3,448,848,838. Of the nationwide accounts, 41,740 are West Virginia resident accounts with a total value of \$1,026,382,367.

§18-30-8 College and Jumpstart Savings Administrative Account

The Administrative Account established in the State Treasurer's Office is used for the purpose of implementing, operating, and maintaining the Trust Funds and the Programs. The activity in the Administrative Account for the quarter is as follows:

Beginning balance	\$5,759,879
Receipts	497,981
Expenses	(435,422)
Ending Balance	\$5,822,438

§18-30-13 Prepaid Tuition Trust Escrow Fund

The Prepaid Tuition Trust Escrow Fund was continued in the State Treasury to guarantee payment of outstanding obligations of the Prepaid Tuition Plan arising after the plan's closure on September 30, 2021. As of March 31, 2026, the balance of the Escrow Fund is \$1,205,745.

§18-30A-8 West Virginia Jumpstart Savings Program Trust

The West Virginia Jumpstart Savings Program Trust opened to the public on July 1, 2022. Assets of the West Virginia Jumpstart Savings Program Trust are held in trust for account owners and beneficiaries and do not constitute public funds. Effective October 1, 2025, the Jumpstart Savings Program started using a new system with a recordkeeper (Catalis), and began investing the participant funds in the Board of Treasury Investment's West Virginia Money Market Pool. The Jumpstart Savings Program ended the period with 56 accounts, all of which are accounts opened through Catalis. The assets in trust at the end of the quarter totaled \$43,780. As of June 30, 2026, the balance of the Jumpstart Savings Trust Fund is \$2,006,288.

SMART529 Savings Plan Outreach:

Treasurer Pack congratulated the fifteen regional student winners and the teacher winner of the 19th annual *When I Grow Up essay contest* at an awards banquet at the Culture Center on March 23rd. Student winners receive a \$500 SMART529 account. A randomly drawn grand-prize winner was selected and Noah Yearout from Mercer County won an additional \$4,500 in a SMART529 account.

The 3rd SMART529 Fund the Future Sweepstakes was kicked off on May 1, 2026. Over 4,882 West Virginia children entered the sweepstakes. On May 29, 2026, Treasurer Pack announced the winner as Ellie Ryba, of Morgantown, WV who won a \$10,000 SMART529 account.

A SMART529 newsletter was distributed by email through 390 preschool and childcare providers, encouraging parents with pre-kindergarten students to contribute some or all their daycare savings in a

SMART529 account. Bright Babies \$100 incentive letters featuring information on Trump savings accounts were mailed to over 7,000 West Virginia families with newborns.

SMART529 events and activities:

- WVSCPA Lunch and Learn
- Fund the Future Kickoff at Kenna Elementary (Charleston)
- WV Social Studies Fair (Charleston)
- GEAR UP Career Academy (Charleston)
- CAMC Teddy Bear Fair (Charleston)
- Multiple webinars presented by Jorn Otte

Jumpstart Savings Plan Outreach:

The outreach strategy is evolving as Jumpstart Savings refines its target demographics. The Jumpstart Advisory Committee was developed and held its first meeting on August 5, 2026, with members from various industries from around the state. Part of the purpose of the Advisory Committee is to create program ambassadors across the state to help deliver the Jumpstart Savings message. Key efforts included the following:

- Conducted targeted outreach to apprentices, trades programs, industry partners, trade associations, and unions to raise awareness of program benefits and modifications.
- Delivered updated informational materials and refreshed presentations aligned with 2026 messaging and participated in community events and workforce development meetings to broaden reach engaging with 1,767 prospective new account holders.
- Evaluated prior-year program trends to identify opportunities for improved communication and user engagement; continued reporting, compliance, and process-improvement efforts.

Events, Activities, and Sponsorships:

- 4/8/26 – WV Society of CPAs Lunch and Learn (Virtual)
- 4/8/26 – Eastern's Spring 2026 College Fair (Moorefield)
- 4/23/26 – Aviation Technology, Energy and Manufacturing Career Fair (Bridgeport)
- 4/23-4/24/26 – 2026 WV FBLA Collegiate State Leadership Conference (Moorefield)
- 4/27/26 – Bridging Innovation Week 2026 (Morgantown)
- 4/29/26 – WV Gear Up (Charleston)
- 5/4-5/5/26 – Prepped and Polished at the AJC (Charleston)
- 5/19/26 – Marion County Library (Fairmont)
- 5/19/26 – Metal Tech 2026 Supply Chain Expo (Huntington)
- 5/21/26 – Jobs & Hope Career/Resource Fair (Charleston)
- 5/28/26 – Jobs & Hope Second Chance Job Fair (Charleston)
- 6/12/26 – Westside Together Collaborative Meeting (Charleston)
- 6/17/26 – Impact Forum (Charleston)
- 6/17/26 – Charleston Job Corps Community Resource Council (Charleston)
- 6/22/26 – Pierpont Lunch and Learn (Clarksburg)