

**MONTHLY STATUS REPORT FOR THE JOINT COMMITTEE ON GOVERNMENT AND FINANCE
FOR THREE MONTHS STARTING DECEMBER 2007 AND DECEMBER 2008**

	<u>DECEMBER 07</u>	<u>JANUARY 08</u>	<u>FEBRUARY 08</u>	<u>DECEMBER 08</u>	<u>JANUARY 09</u>	<u>FEBRUARY 09</u>	<u>THREE MONTH TOTAL VARIANCE *</u>
Balance Forward	<u>\$252,672,284.33</u>	<u>\$243,787,349.26</u>	<u>\$233,170,391.92</u>	<u>\$249,853,501.23</u>	<u>\$231,768,020.62</u>	<u>\$215,071,498.24</u>	<u>(\$32,937,005.42)</u>
Add Receipts:							
1. Bond Assessment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
2. Regular Contributions:	\$470,486.51	\$6,611,463.32	\$10,354,193.69	\$415,370.01	\$5,768,787.65	\$12,545,573.50	\$1,293,587.64
3. Federal Extended Benefits (EUC08)	\$0.00	\$0.00	\$0.00	\$5,142,010.00	\$5,450,130.00	\$3,539,930.00	\$14,132,070.00
4. Emergency Unemployment Funds (TEUC)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
5. TEUC Unemployment Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
6. UCFE (Federal Agencies)	\$0.00	\$380,100.00	\$347,600.00	\$99,000.00	\$98,200.00	\$100,000.00	(\$430,500.00)
7. Special Administrative Transfer **	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$2,369,759.00	\$2,369,759.00
8. Reed Act Funds	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
9. Treasury Interest Credits	\$3,076,635.02	\$0.00	\$0.00	\$2,888,199.02	\$0.00	\$0.00	(\$188,436.00)
10. UCX (Military Agencies)	\$0.00	\$968,600.00	\$854,000.00	\$344,000.00	\$280,700.00	\$260,000.00	(\$937,900.00)
Total Monthly Receipts	<u>\$3,547,121.53</u>	<u>\$7,960,163.32</u>	<u>\$11,555,793.69</u>	<u>\$8,888,579.03</u>	<u>\$11,597,817.65</u>	<u>\$18,815,262.50</u>	<u>\$16,238,580.64</u>
Less Disbursements:							
Debt Bond Repayment	(Retired)	(Retired)	(Retired)	(Retired)	(Retired)	(Retired)	(Retired)
Regular Benefits:	\$11,804,509.41	18,124,460.89	17,394,144.85	\$21,472,394.64	\$22,614,243.49	\$27,998,167.51	\$24,761,690.49
Federal Extended Benefits (EUC08)	\$0.00	0.00	0.00	\$5,064,600.00	\$5,279,814.00	\$3,517,405.00	\$13,861,819.00
Emergency Benefits (TEUC)	(\$560.00)	(1,530.00)	(2,011.00)	(\$761.18)	(\$958.45)	(\$325.00)	\$2,056.37
UCFE (Federal Workers)Benefits	\$101,806.98	103,401.75	96,262.29	\$97,400.08	\$102,351.86	\$108,128.53	\$6,409.45
UCX (Military Workers)Benefits	\$269,414.12	279,693.40	241,642.68	\$340,426.10	\$298,889.13	\$283,042.19	\$131,607.22
Reed Act Funds	\$256,886.09	71,094.62	41,250.00	\$0.00	\$0.00	\$1,044,819.58	\$675,588.87
Other Adjustments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Monthly Disbursements	<u>\$12,432,056.60</u>	<u>\$18,577,120.66</u>	<u>\$17,771,288.82</u>	<u>\$26,974,059.64</u>	<u>\$28,294,340.03</u>	<u>\$32,951,237.81</u>	<u>\$39,439,171.40</u>
Trust Fund Balance	<u>\$243,787,349.26</u>	<u>\$233,170,391.92</u>	<u>\$226,954,896.79</u>	<u>\$231,768,020.62</u>	<u>\$215,071,498.24</u>	<u>\$200,935,522.93</u>	<u>(\$56,137,596.18)</u>

* Three month total variance column is the difference between the sum of the previous year's three months data for each category and the current year's three months data.
The purpose of the report is to show significant changes in receipts, disbursements, or balances.

**The Assistance for Unemployed Workers and Struggling Families Act, Title II of Division B of Public Law No. 111-5, enacted February 17, 2009, provided a special administrative transfer to states' accounts of \$500 million to be used for certain administrative purposes. On February 27, 2009, the U.S. Treasury distributed West Virginia's amount of \$2,369,759 to the Unemployment Insurance Trust Fund. Attachment IV to the Unemployment Insurance Program Letter No. 14-09 issued by the U.S. Department of Labor on February 26, 2009 specifies the permissible uses of the administrative transfer. The special administrative transfer is not available for the payment of Unemployment Compensation (UC) benefits; therefore the Trust Fund Balance must be reduced by the Special Administrative Transfer on line 7 to obtain the balance available for UC benefits.