

**MONTHLY STATUS REPORT FOR THE JOINT COMMITTEE ON GOVERNMENT AND FINANCE  
FOR THREE MONTHS STARTING MAY 2017 AND MAY 2018**

|   | <u>MAY 2017</u>               | <u>JUNE 2017</u>              | <u>JULY 2017</u>              | <u>MAY 2018</u>                | <u>JUNE 2018</u>               | <u>JULY 2018</u>               | <u>THREE MONTH<br/>TOTAL VARIANCE *</u> |                               |
|---|-------------------------------|-------------------------------|-------------------------------|--------------------------------|--------------------------------|--------------------------------|---|-------------------------------|
| <b>Balance Forward</b>                  | <b><u>\$62,043,102.87</u></b> | <b><u>\$76,524,585.04</u></b> | <b><u>\$68,378,244.21</u></b> | <b><u>\$115,215,751.65</u></b> | <b><u>\$144,363,535.32</u></b> | <b><u>\$137,204,403.33</u></b> | <b><u>\$189,837,758.18</u></b>          |                               |
| Add Receipts:                           |                               |                               |                               |                                |                                |                                |   |                               |
| 1. Bond Assessment                      | \$0.00                        | \$0.00                        | \$0.00                        | \$0.00                         | \$0.00                         | \$0.00                         | \$0.00                                  | 1. Bond Assessment            |
| 2. Regular Contributions:               | <b>\$76,515,247.65</b>        | <b>\$1,149,639.82</b>         | <b>\$27,364,632.48</b>        | <b>\$39,605,123.32</b>         | <b>\$1,127,179.73</b>          | <b>\$31,247,111.67</b>         | <b>(\$33,050,105.23)</b>                | 2. Regular Contributions:     |
| 3. Federal Emergency Benefits (EUC08)   | \$0.00                        | (\$129,871.00)                | \$0.00                        | \$0.00                         | (\$45,000.00)                  | \$0.00                         | \$84,871.00                             | 3. Federal Emergency Be       |
| 4. Federal Share Extended Benefits (EB) | \$0.00                        | (\$1,000.00)                  | \$0.00                        | \$0.00                         | \$0.00                         | \$0.00                         | \$1,000.00                              | 4. Federal Share Extended E   |
| 5. Temp Federal Additional Comp (FAC)   | \$0.00                        | \$0.00                        | \$0.00                        | \$0.00                         | \$0.00                         | \$0.00                         | \$0.00                                  | 5. Temp Federal Addition      |
| 6. UCFE (Federal Agencies)              | <b>\$59,034.96</b>            | <b>\$53,325.34</b>            | <b>\$70,041.58</b>            | <b>\$67,965.12</b>             | <b>\$64,049.38</b>             | <b>\$86,766.91</b>             | <b>\$36,379.53</b>                      | 6. UCFE (Federal Agenci       |
| 7. Special Administrative Transfer      | \$0.00                        | \$0.00                        | \$0.00                        | \$0.00                         | \$0.00                         | \$0.00                         | \$0.00                                  | 7. Special Administrative     |
| 8. Reed Act Funds**                     | \$0.00                        | <b>\$549,468.24</b>           | \$0.00                        | \$0.00                         | \$0.00                         | \$0.00                         | (\$549,468.24)                          | 8. Reed Act Funds             |
| 9. UC Modernization Incentive           | \$0.00                        | \$0.00                        | \$0.00                        | \$0.00                         | \$0.00                         | \$0.00                         | \$0.00                                  | 9. UC Modernization Ince      |
| 10. Treasury Interest Credits           | \$0.00                        | <b>\$383,958.15</b>           | \$0.00                        | \$0.00                         | <b>\$659,995.06</b>            | \$0.00                         | \$276,036.91                            | 10. Treasury Interest Cre     |
| 11. UCX (Military Agencies)             | <b>\$67,205.24</b>            | <b>\$49,273.43</b>            | <b>\$57,012.65</b>            | <b>\$61,437.67</b>             | <b>\$51,542.31</b>             | <b>\$53,063.19</b>             | (\$7,448.15)                            | 11. UCX (Military Agencie:    |
| 12. WV Senate Bill 558                  | <b>(\$50,000,000.00)</b>      | \$0.00                        | \$0.00                        | \$0.00                         | \$0.00                         | \$0.00                         | \$50,000,000.00                         | 12. WV Senate Bill 558        |
| 13. CMIA Receipts                       | \$0.00                        | \$0.00                        | \$0.00                        | \$0.00                         | \$0.00                         | \$0.00                         | \$0.00                                  | 13. CMIA Receipts             |
| <b>Total Monthly Receipts</b>           | <b><u>\$26,641,487.85</u></b> | <b><u>\$2,054,793.98</u></b>  | <b><u>\$27,491,686.71</u></b> | <b><u>\$39,734,526.11</u></b>  | <b><u>\$1,857,766.48</u></b>   | <b><u>\$31,386,941.77</u></b>  | <b><u>\$16,791,265.82</u></b>           | <b>Total Monthly Receipts</b> |
| Less Disbursements:                     |                               |                               |                               |                                |                                |                                |   |                               |
| Debt Bond Repayment                     | (Retired)                     | (Retired)                     | (Retired)                     | (Retired)                      | (Retired)                      | (Retired)                      | (Retired)                               | Debt Bond Repayment           |
| Regular Benefits:                       | <b>\$12,050,869.57</b>        | <b>\$10,102,421.00</b>        | <b>\$12,912,529.83</b>        | <b>\$10,462,794.48</b>         | <b>\$8,895,352.27</b>          | <b>\$11,692,602.89</b>         | (\$4,015,070.76)                        | Regular Benefits:             |
| Federal Emergency Benefits (EUC08)      | <b>(\$4,955.00)</b>           | <b>(\$4,925.21)</b>           | <b>(\$6,400.88)</b>           | <b>(\$2,679.13)</b>            | <b>(\$1,985.00)</b>            | <b>(\$1,684.00)</b>            | \$9,932.96                              | Federal Emergency Ben         |
| Federal Share Extended Benefits (EB)    | <b>(\$295.00)</b>             | <b>(\$100.00)</b>             | <b>(\$15.00)</b>              | <b>(\$65.00)</b>               | <b>(\$15.00)</b>               | \$0.00                         | \$330.00                                | Federal Share Extended        |
| Emergency Benefits (TEUC)               | \$0.00                        | \$0.00                        | \$0.00                        | \$0.00                         | \$0.00                         | \$0.00                         | \$0.00                                  | Emergency Benefits (TE        |
| Temp Federal Additional Comp (FAC)      | \$0.00                        | \$0.00                        | \$0.00                        | \$0.00                         | \$0.00                         | \$0.00                         | \$0.00                                  | Temp Federal Additional       |
| UCFE (Federal Workers) Benefits         | <b>\$53,209.30</b>            | <b>\$53,539.89</b>            | <b>\$72,860.60</b>            | <b>\$70,471.61</b>             | <b>\$68,977.72</b>             | <b>\$89,298.09</b>             | \$49,137.63                             | UCFE (Federal Workers)        |
| UCX (Military Workers) Benefits         | <b>\$61,176.81</b>            | <b>\$50,199.13</b>            | <b>\$56,036.70</b>            | <b>\$56,220.48</b>             | <b>\$54,568.48</b>             | <b>\$57,977.68</b>             | \$1,354.00                              | UCX (Military Workers) E      |
| Reed Act Funds                          | \$0.00                        | \$0.00                        | \$0.00                        | \$0.00                         | \$0.00                         | \$0.00                         | \$0.00                                  | Reed Act Funds                |
| Special Administrative Transfer**       | \$0.00                        | \$0.00                        | \$0.00                        | \$0.00                         | \$0.00                         | \$0.00                         | \$0.00                                  | Special Administrative Tr     |
| <b>Total Monthly Disbursements</b>      | <b><u>\$12,160,005.68</u></b> | <b><u>\$10,201,134.81</u></b> | <b><u>\$13,035,011.25</u></b> | <b><u>\$10,586,742.44</u></b>  | <b><u>\$9,016,898.47</u></b>   | <b><u>\$11,838,194.66</u></b>  | <b><u>(\$3,954,316.17)</u></b>          | <b>Total Monthly Disbur</b>   |
| <b>Trust Fund Balance</b>               | <b><u>\$76,524,585.04</u></b> | <b><u>\$68,378,244.21</u></b> | <b><u>\$82,834,919.67</u></b> | <b><u>\$144,363,535.32</u></b> | <b><u>\$137,204,403.33</u></b> | <b><u>\$156,753,150.44</u></b> | <b><u>\$210,583,340.17</u></b>          | <b>Trust Fund Balance</b>     |

\* Three month total variance column is the difference between the sum of the previous year's three months data for each category and the current year's three months data. The purpose of the report is to show significant changes in receipts, disbursements, or balances.

\*\*Note: UI Trust Fund Balance Includes Trust Fund Loan from the Revenue Shortfall Reserve Fund per Senate Bill 558 passed March 9, 2016:

|  |                 |
|--|-----------------|
| Borrowed on 3/11/2016                                | 38,000,000.00   |
| Repaid on 5/17/2016                                  | (38,000,000.00) |
| Borrowed on 12/5/2016                                | 50,000,000.00   |
| Repaid on 5/4/2017                                   | (50,000,000.00) |
| Outstanding Loan from Revenue Shortfall Reserve Fund | <u>\$0.00</u>   |

\*\*Note: Reed Act funds of \$549,468.24 previously drawn down were unexpended and returned to Trust Fund on deposit with the U.S. Treasury.

