

WEST VIRGINIA LEGISLATURE

2019 REGULAR SESSION

Enrolled

Senate Bill 421

BY SENATORS SMITH, SYPOLT, CLINE, AND MARONEY

[Passed March 7, 2019; in effect 90 days from passage]

1 AN ACT to amend and reenact §5B-2E-10 of the Code of West Virginia, 1931, as amended,
2 relating to annual legislative review of the economic development tax credit.

Be it enacted by the Legislature of West Virginia:

ARTICLE 2E. WEST VIRGINIA TOURISM DEVELOPMENT ACT.

§5B-2E-10. Legislative review.

1 The Development Office shall report annually to the Joint Commission on Economic
2 Development by December 1 of each year on the number of applications received from eligible
3 companies as provided in this article, the identity of each eligible company, whether the eligible
4 company is seeking the tourism development project credit or the tourism development expansion
5 project credit, or both, a description of the tourism development projects to which the credit may
6 be applied, the status of each application, the number of projects approved, the status of each
7 project, whether the projects are certified multiple year projects, the amount of credit allowed, and
8 the amount of consumers sales and service tax generated by each project.

The Joint Committee on Enrolled Bills hereby certifies that the foregoing bill is correctly enrolled.

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Chairman, Senate Committee

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Chairman, House Committee

Originated in the Senate.

In effect 90 days from passage.

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Clerk of the Senate

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Clerk of the House of Delegates

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President of the Senate

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Speaker of the House of Delegates

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Day of, 2019.

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Governor