

WEST VIRGINIA LEGISLATURE

2020 REGULAR SESSION

Introduced

House Bill 4815

FISCAL
NOTE

BY DELEGATES CAMPBELL, LAVENDER-BOWE AND PYLES

[Introduced February 11, 2020; Referred to the
Committee on Finance]

1 A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new section,
 2 designated §11-4-22, relating to imposing an additional assessment on certain real
 3 property; and requiring the additional tax be transferred into the Public Employees
 4 Insurance Agency Stability Fund.

Be it enacted by the Legislature of West Virginia:

ARTICLE 4. ASSESSMENT OF REAL PROPERTY.

§11-4-22. Additional tax assessment.

1 In addition to all other taxes on real property imposed and permitted to be collected by this
 2 code, the owner of real property that is unoccupied by a person who does not reside in the state
 3 shall be assessed an additional \$5 per acre for each acre owned. The county assessors and the
 4 Tax Commissioner shall work together to determine what properties are subject to this additional
 5 assessment and its collection. The tax authorized by this section shall be collected by the county
 6 assessors and shall be deposited into the Public Employees Insurance Agency Stability Fund.

NOTE: The purpose of this bill is to impose an additional assessment on certain real property. The bill requires the additional tax be transferred into the Public Employees Insurance Agency Stability Fund.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.