WEST VIRGINIA LEGISLATURE

2024 REGULAR SESSION

Introduced

Senate Bill 354

By Senators Jeffries, Maynard, Swope, Phillips,

Plymale, and Woodrum

[Introduced January 12, 2024; referred

to the Committee on Economic Development]

Be it enacted by the Legislature of West Virginia:

ARTICLE 11. WEST VIRGINIA ADVANCED ENERGY AND ECONOMIC CORRIDOR AUTHORITY COMMISSION.

	§5B-11-1. Legislative Findings.
1	The Legislature finds that the Advanced Energy and Economic Corridor, once known as
2	Tug-Ohio-Levisa-Sandy Improvement Association (TOLSIA) and the King Coal Highway, which
3	runs through the counties of McDowell, Mercer, Mingo, and Wayne, has undergone significant
4	challenges owing to widespread changes in the national and global economies; and every effort
5	should be made to assist the transformation of these regional economies by providing guidance to
6	local governments, business, and industries which may maximize the economic development and
7	diversification of those economies. Part of the National Highway System's I-73/74 corridor from
8	northern Michigan to eastern South Carolina, the Advanced Energy and Economic Corridor, will
9	not only foster greater transportation efficiencies, but it will also provide vital connectivity to
10	bourgeoning markets, resulting in both job creation and economic expansion in southern West
11	Virginia.
12	The economic development agencies along this corridor are aligning efforts to embrace
13	the expansion of the energy and economic development policies adopted by the West Virginia
14	Legislature as a tool for economic development and are focused on efforts to transform and
15	revitalize the region by fostering partnerships and initiatives which are complementary and
16	supportive of existing successful industries in West Virginia.
17	The Legislature, by enactment of this article, intends to facilitate implementation of critical

¹ A BILL to amend the Code of West Virginia, 1931, as amended, by adding thereto a new article, 2 designated §5B-11-1, §5B-11-2, and §5B-11-3, all relating to creating the West Virginia 3 Advanced Energy and Economic Corridor Authority Commission; legislative findings; and 4 requiring annual reporting to the Joint Committee on Government and Finance.

Intr SB 354

18	and time-sensitive opportunities for economic development along the Advanced Energy and
19	Economic Corridor by establishing an authority, known as the Advanced Energy and Economic
20	Corridor Authority Commission, to facilitate assistance to these local entities comprised of the
21	economic development agencies of McDowell, Mercer, Mingo, and Wayne counties which shall
22	act as an independent body corporate, and which shall be created as a 501(c)3 entity.
	§5B-11-2. Advanced Energy and Economic Corridor Authority Commission created.
1	(a) The Advanced Energy and Economic Corridor Authority Commission is hereby created
2	as an independent body corporate. The commission shall consist of 13 members, who shall be
3	residents and citizens of the state, or non-state residents who are involved in economic,
4	commercial, or industrial development in the geographic region of the Authority. The WVAEEC
5	Authority (Authority) shall consist of the following members:
6	(1) A representative of the economic development agency of McDowell County;
7	(2) A representative of the economic development agency of Mercer County;
8	(3) A representative of the economic development agency of Mingo County;
9	(4) A representative of the economic development agency of Wayne County;
10	(5) A representative from businesses and industries within the state;
11	(6) An economic development representative from a utility company which serves within
12	the region of the corridor;
13	(7) Three private sector representatives from the technology, energy, and advanced
14	manufacturing sectors within the region of the corridor;
15	(8) A representative of the Region 1 Planning and Development Council;
16	(9) A representative of the Region 2 Planning and Development Council;
17	(10) Two members at large appointed by the Secretary of the Department of Economic
18	Development from regions and counties along the corridor who have knowledge and experience
19	in local issues, economic development, or other areas of expertise within the directive of the
20	authority.

Intr SB 354

2024R2880

21	(b) Each member shall serve a term of five years. Of the three appointed members, one
22	shall be appointed for a term ending December 31, 2025, and one each for a term ending one and
23	two years later, respectively. Authority members may be reappointed to additional terms, and
24	although their terms may have expired shall continue to serve until their successor has been
25	appointed. The chairperson and officers shall be selected annually by the appointed Authority
26	members.
27	(c) The Authority shall:
28	(1) Set specific tactical goals and demonstrable objectives via input from member counties
29	and communities;
30	(2) Make a commitment to a net-zero carbon footprint for all endeavors;
31	(3) Maintain an inclusive, rather than constraining, geographic focus on economic
32	development;
33	(4) Seek out Private-Public Partnerships (P3s) to achieve its vision;
34	(5) Foster partnerships with groups in other states that follow the I-73/74/75 alignment to
35	help build broad support for the economic development and infrastructure projects undertaken;
36	(6) Allow bonding and tax credits to facilitate economic development along the corridor;
37	(7) Seek governmental engagement for guidance on local, state, regional or national
38	initiatives to achieve economic development objectives;
39	(8) Utilize cutting edge technologies and innovation platforms where their applications will
40	be most beneficial;
41	(9) Consider legislative action to allow regulatory flexibility along corridor expanded
42	boundaries;
43	(10) Develop a memorandum of understanding (MOU) with the Appalachian Regional
44	Commission (ARC) in areas of economic development, transportation, tourism, infrastructure,
45	technology, and other areas beneficial to the member counties and communities, and the state;
46	and

Intr SB 354

47	(11) Develop economic and tourism asset portfolios for inclusion of the Authority's vision.
48	(d) The authority may exercise all powers necessary or appropriate to carry out the
49	purposes of this article including, but not limited to, the power to:
50	(1) Acquire, own, hold, and dispose of property, real and personal, tangible and intangible;
51	(2) Lease property, whether as lessee or lessor, and to acquire or grant through easement,
52	license, or other appropriate legal form, the right to develop and use property and open it to the use
53	of the public;
54	(3) Mortgage or otherwise grant security interests in its property;
55	(4) Procure insurance against any losses in connection with its property, license or
56	easements, contracts, including hold-harmless agreements, operations, or assets in such
57	amounts and from such insurers as the authority considers desirable;
58	(5) Maintain such sinking funds and reserves as the board determines appropriate for the
59	purposes of meeting future monetary obligations and needs of the authority;
60	(6) Contract for the provision of legal services by private counsel and, notwithstanding the
61	provisions of §3-5-1 et seq. of this code, the counsel may, in addition to the provisions of other
62	legal services, represent the authority in court, negotiate contracts and other agreements on
63	behalf of the authority, render advice to the authority on any matter relating to the authority,
64	prepare contracts and other agreements, and provide such other legal services as may be
65	requested by the authority;
66	(7) Appoint officers, agents, and employees and to contract for and engage the services of
67	consultants;
68	(8) Make contracts of every kind and nature and to execute all instruments necessary or
69	convenient for carrying on its business, including contracts with any other governmental agency of
70	this state or of the federal government or with any person, individual, partnership, or corporation to
71	effect any or all of the purposes of this article;
72	(9) Without in any way limiting any other subdivision of this section, accept grants and

2024R2880

73	loans from, and enter into contracts and other transactions with, any federal agency; and
74	(10) Accept gifts or grants of property, funds, security interests, money, materials, labor,
75	supplies, or services from the federal government or from any governmental unit or any person,
76	firm, or corporation and to carry out the terms or provisions of or make agreements with respect to
77	or pledge any gifts or grants and to do any and all things necessary, useful, desirable, or
78	convenient in connection with the procuring, acceptance, or disposition of gifts or grants.
79	(e) The Department of Economic Development shall assist the commission in its functions
80	and operations including, but not limited to, providing administrative, clerical, and technical
81	support.
82	(f) Members of the Authority Commission are not entitled to compensation for services
83	performed as members. Each member is entitled to reimbursement for reasonable expenses
84	incurred in the discharge of their official duties. All expenses incurred by members shall be paid in
85	a manner consistent with guidelines of the Travel Management Office of the Department of
86	Administration and are payable solely from the funds of the Department of Economic
87	Development or from funds appropriated for that purpose by the Legislature.
88	(g) No liability or obligation is incurred by the Authority beyond the extent to which money is
89	awarded for grant acquisition facilitation.
90	(h) Members shall meet as designated and scheduled by the chairperson. The presence of
91	a majority of commission members, in person or by real-time electronic communication,
92	constitutes a quorum to conduct business at a meeting.
93	(i) When a member of the commission must recuse himself or herself because of a
94	perceived or actual conflict of interest regarding a proposed grant assistance award, a majority of
95	the remaining members of the commission without a conflict shall be sufficient for the conduct of
96	commission business.
	§5B-11-3. Report to the Legislature.

1 The Authority Commission shall provide, by December first of each year to the Joint

- 2 Committee on Government and Finance, an annual electronic report that details the Authority's
- 3 <u>undertakings for the past year, including but not limited to all projects undertaken and any private</u>
- 4 public partnerships entered into, as well as any recommended legislation or policy actions needed
- 5 to facilitate greater economic development along the Advanced Energy and Economic Corridor.

NOTE: The purpose of this bill is to create the West Virginia Advanced Energy and Economic Corridor Authority Commission comprised of the economic development agencies of McDowell, Mercer, Mingo, and Wayne counties.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.