

WEST VIRGINIA LEGISLATURE

2025 REGULAR SESSION

Introduced

House Bill 3450

FISCAL
NOTE

By Delegates Funkhouser and Ridenour

[Introduced March 17, 2025; referred to the
Committee on Finance]

1 A BILL to amend and reenact §11-8-5 of the Code of West Virginia, 1931, as amended, relating to
 2 property classification for levy purposes; providing reclassification of titled vehicle personal
 3 property; and creating an exception.

Be it enacted by the Legislature of West Virginia:

ARTICLE 8. LEVIES.

§11-8-5. Classification of property for levy purposes.

1 For the purpose of levies, property shall be classified as follows:

2 Class I. All tangible personal property employed exclusively in agriculture, including
 3 horticulture and grazing;

4 All products of agriculture (including livestock) while owned by the producer;

5 All notes, bonds, bills and accounts receivable, stocks and any other intangible personal
 6 property;

7 Class II. All property owned, used, and occupied by the owner exclusively for residential
 8 purposes including all titled vehicle personal property except mobile homes;

9 All farms, including land used for horticulture and grazing, occupied and cultivated by their
 10 owners or bona fide tenants;

11 Class III. All real and personal property situated outside of municipalities, exclusive of
 12 Classes I and II;

13 Class IV. All real and personal property situated inside of municipalities, exclusive of
 14 Classes I and II.

NOTE: The purpose of this bill is to reduce all titled vehicle personal property taxation values, except for mobile homes, from a class iv assessment valuation to a class ii.

Strike-throughs indicate language that would be stricken from a heading or the present law and underscoring indicates new language that would be added.