

The FY18 Budget Gap

(numbers in millions)

Gov. Justice introduced General Revenue Budget	\$4,505
Gov.'s Revenue Estimate: (w/o tax increases)	\$4,055

Difference: (\$450)

The Legislature's Budget Framework

(in millions)

Do Not Fund SOS	\$105.5
Smoothing of TRS	\$43
Continue GERT's 2% Mid-Year Cuts	\$23
No 2% Teacher Pay Increase	\$21
End Greyhound Subsidy (SB 437)	\$15
End Casino Modernization Subsidy (requires legislation)	\$9
Cut Tourism Advertising Increase	\$5.6
Workers Comp Redirect (SB 362)	\$38.3
No General Revenue Transfer to Highways (SB 409)	\$11.7
Wholesale Liquor Increase 28% to 32%	\$2.8
Beer Barrel Tax: \$5.50 to \$8	\$2.8

Total: \$277.7

The House and Senate are committed to closing the remaining gap by prioritizing spending in other areas of the budget. Those gap-closing measures are being vetted in the normal course of the 60-day budgeting process.

Revenue vs. Spending

(numbers in billions)

