

SBI 2-4

Burs 7920

Minutes
Senate Banking and Insurance Committee

February 4, 2019
2:00 p.m.
451-M

Members Present: Senators Azinger (Chair), Clements (Vice Chair), Blair, Facemire, Hamilton, Jeffries, Palumbo, Prezioso, Romano, Rucker, Swope, Tarr, and Weld

Member Absent: None

Chair Azinger called the meeting to order. The Committee Clerk took a silent roll call and noted the presence of a quorum.

Vice Chair Clements moved the minutes from the meeting of January 28, 2019. Upon voice vote, the minutes were adopted.

S. B. 74 - Exempting nonpaid volunteers at ski areas from workers' compensation benefits.

Chair Azinger recognized Counsel, Marey Casey to explain the bill and the proposed committee substitute in lieu of having them read. Counsel explained the bill and the committee substitute and answered questions from the committee. With leave of the committee, Chair Azinger recognized and swore in Mr. Byrd White of the National Ski Patrol. Mr. White spoke to the need for the bill and answered questions from the committee. Upon voice vote, the committee agreed to the language of the committee substitute. Vice Chair Clements moved that the committee substitute be reported with the recommendation that it do pass, but under the original double committee reference first be referred to the committee on the Judiciary. Upon voice vote, that motion was adopted.

S. B. 340 - Repealing obsolete provisions of WV Medical Professional Liability Insurance Joint Underwriting Association

Chair Azinger recognized Counsel, Marey Casey to explain the bill and the proposed committee substitute in lieu of having them read. Counsel explained the bill and the committee substitute and answered questions from the committee. Upon voice vote, the committee agreed to the language of the committee substitute. Vice Chair Clements moved that the committee substitute be reported with the recommendation that it do pass, but under the original double committee reference first be referred to the committee on the Judiciary. Upon voice vote, that motion was adopted.

S. B. 407 - Relating to abandonment and indication of ownership in property held by financial institution.

Chair Azinger recognized Counsel, Marey Casey to explain the bill and the proposed committee substitute in lieu of having them read. Counsel explained the bill and the committee substitute and answered questions from the committee. Upon voice vote, the committee agreed to the language of the committee substitute. Vice Chair Clements moved that the committee substitute be reported with the recommendation that it do pass, but under the original double committee reference first be referred to the committee on the Judiciary. Upon voice vote, that motion was adopted.

S. B. 453 - Relating to background checks of certain financial institutions.

Chair Azinger recognized Counsel, Marey Casey to explain the bill in lieu of having it read. Counsel explained the and answered questions from the committee. With leave of the committee, Chair Azinger recognized and swore in Ms. Tracy Hudson, Director of Non-Depository Institutions with the WV Division of Financial Institutions. Ms. Hudson answered questions from the committee. Vice Chair Clements moved that the bill be reported to the full senate with the recommendation that it do pass. Upon voice vote, the motion was adopted.

With nothing further to come before the committee, Vice Chair Clements moved to adjourn. Upon voice vote, the motion was adopted. Meeting adjourned.

Michael T. Azinger, Chair

Marey Casey, Committee Counsel

Tina Burs, Committee Clerk